

MEHRA WADHWA & CO.

(Chartered Accountants)

Office Address:

26/25, Old Rajender Nagar

New Delhi-110060

Tel : 011-25739582

Auditor's Report on Standalone Quarterly Financial Results and Year to the Date Result of company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement Regulation 2015.

To,
Board of Directors'
Oriental Trimex Limited

We have audited the accompanying statement of quarterly standalone Ind AS financial results of Oriental Trimex Limited for the quarter and year ended 31st March, 2019, being submitted by the company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as modified by circular no CIR/CFD/FAC/62/2016 dated July 5, 2016. These quarterly financial results as well as the year to the date Ind AS financial results have been prepared on the basis on interim financial statements, which are the responsibility of company's management. Our responsibility is to express an opinion on these financial statement prepared in accordance with the recognition and measurement principals laid down Indian Accounting 34 "Internal Financial Reporting" (Ind AS 34) prescribed under 133, of the Companies Act, 2013 read with relevant rules issued there under; or by Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with standards on Auditing issued by the Institute of Chartered Accountants of India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An Audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principle used and significant estimates made by the management. We believe that our audit provides reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly standalone financial results as well as the year to the date:

1. Are presented in accordance with the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement Regulation 2015 as modified by circular no CIR/CFD/FAC/62/2016 dated July 5, 2016, in this regards; and
2. Give true and fare view of the profit and loss and other financial information for the quarter ended as well as the year to the date results for the period from 01.04.2018 to 31.03.2019.



MEHRA WADHWA & CO.

ROHIT WADHWA, F.C.A

(Partner)

(Mem no:083100)

Place: New Delhi

Date: 30th May, 2019

ORIENTAL TRIMEX LIMITED

CIN No L74899DL1996PLC078339

AN ISO 9001-2000 CERTIFIED COMPANY

REGD OFFICE: 26/25, OLD RAEJDNER NAGAR, NEW DELHI -60

(Rupees in lakh except per share data)

I) STATEMENT OF AUDITED STANDALONE RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2019

S. No.	PARTICULARS	Note	Quarter ended			Year ended	
			31.03.19	31.12.18	31.03.18	31.03.19	31.03.18
			Rupee in lacs	Rupee in lacs	Rupee in lacs	Rupee in lacs	Rupee in lacs
			Audited	Audited	Audited	Audited	Audited
I	Revenue from Operations		1,188.94	3,870.61	2,339.28	7,267.89	5446.69
II	Other Income		0.88	238.84	25.62	246.88	154.16
III	Total Revenue		1,189.82	4,109.45	2,364.90	7,514.77	5,600.85
IV	Expenses						
	a) Cost of Materials Consumed		(3.46)	127.25	180.99	129.73	272.15
	b) Purchases of Stock-in-Trade		1,309.24	4,239.92	1,845.90	7,992.75	4516.92
	c) Change in Inventories of FG-WIP and Stock in Trade		(135.97)	(954.61)	(260.16)	(1,695.43)	(343.56)
	d) Employee Benefit Expense		34.29	57.08	34.90	120.27	105.47
	e) Finance Cost		152.05	4.21	42.21	160.21	71.54
	f) Other Expenses		244.85	120.32	123.42	419.97	326.13
	g) Depreciation and Amortisation Expense		36.48	74.46	38.10	147.69	153.41
	Total Expenses		1,637.48	3,668.62	2,005.36	7,275.19	5,102.06
V	Profit before Exceptional items and Tax (III-IV)		(447.66)	440.83	359.54	239.58	498.79
VI	Exceptional Items (Net)	3	(62.34)	1.50	(240.58)	(83.04)	(367.52)
VII	Profit after Exceptional items and before Tax (V - VI)		(510.00)	442.33	118.96	156.54	131.27
VIII	Tax Expense		-	-	-	-	-
	- Current Tax		(101.62)	90.19	24.87	34.29	28.37
	- Deferred Tax		65.96	-	(619.89)	65.96	(619.89)
	- Income Tax paid for earlier years		0.86	1.87	1.15	2.73	1.15
	- Excess Provision for tax written back		(27.19)	-	(46.60)	(27.19)	(46.60)
IX	Profit/(Loss) for the year from Continuing Operations (VII-VIII)		(448.01)	350.27	759.43	80.75	768.24
X	Profit/ (Loss) for the year from Discontinuing Operations		-	-	-	-	-
XI	Tax Expenses of Discontinuing Operations		-	-	-	-	-
XII	Profit/ (Loss) from Discontinuing Operations (after tax) (X-XI)		-	-	-	-	-
XIII	Profit /(Loss) for the year (IX + XIII)		(448.01)	350.27	759.43	80.75	768.24
XIV	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss		-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss		1.38	-	-	1.38	-
	(ii) Income tax relating to items that will be reclassified to profit or loss		-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV)		(446.63)	350.27	759.43	82.13	768.24
	(Comprises profit (loss) and other comprehensive income for the period)		-	-	-	-	-
XVI	Earning Per Equity Share (for continuing operation) after exceptional items						
	- Basic before Exceptional items		(1.42)	1.27	6.24	0.57	7.18
	- Basic after Exceptional items		(1.62)	1.27	4.78	0.29	4.86
	- Diluted before exceptional items		(1.36)	1.22	3.92	0.57	3.98
	- Diluted after exceptional items		(1.62)	1.22	2.63	0.29	2.69
XVII	Earning Per Equity Share (for discontinuing operation)						
	- Basic before Exceptional items		-	-	-	-	-
	- Basic after Exceptional items		-	-	-	-	-
	- Diluted before exceptional items		-	-	-	-	-
	- Diluted after exceptional items		-	-	-	-	-
XVIII	Earning Per Equity Share (for discontinuing & Continuing operation) after exceptional items						
	- Basic before Exceptional items		(1.42)	1.27	6.24	0.57	7.18
	- Basic after Exceptional items		(1.62)	1.27	4.78	0.29	4.86
	- Diluted before exceptional items		(1.36)	1.22	3.92	0.57	3.98
	- Diluted after exceptional items		(1.62)	1.22	2.63	0.29	2.69



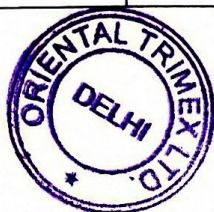
For ORIENTAL TRIMEX LTD.

Rajesh Punia
Rajesh Punia
Managing Director

STATEMENT OF AUDITED STANDALONE BALANCE SHEET AS AT 31ST MARCH, 2019

(Rupees in Lakh)

Particulars	Note No	As At	
		31.03.19	31.03.18
		Audited	Audited
ASSETS			
(1) Non-current Assets			
(a) Property, Plant and Equipment		4,675.20	4,819.47
(b) Capital Work-in-progress		-	-
(c) Financial Assets			
- Security deposits		37.25	35.57
(d) Deferred Tax Assets (Net)		553.93	619.89
(e) Other Non-current Assets		81.59	57.00
Total Non-Current Assets		5,347.97	5,531.93
(2) Current Assets			
(a) Inventories		3,838.74	2,075.55
(b) Financial Assets		-	-
(i) Trade Receivables		2,734.45	2,837.85
(ii) Cash and Cash Equivalents		13.55	64.54
(iii) Bank Balances Other Than (ii) above		53.86	44.66
(iv) Others		-	-
(c) Other Current Assets		985.00	1,294.83
Total Current Assets		7,625.60	6,317.43
TOTAL - ASSETS		12,973.57	11,849.36
I. EQUITY AND LIABILITIES			
EQUITY			
(a) Equity Share Capital		2,851.52	2,381.52
(b) Other Equity		4,974.44	4,946.51
Total Equity		7,825.96	7,328.03
LIABILITIES			
(1) Non-current Liabilities	5		
(a) Financial Liabilities		833.00	332.00
- Borrowings			
(b) Provisions		16.31	12.91
(c) Deferred Tax Liabilities (Net)		-	-
(d) Other Non-Current Liabilities		-	-
Total-Non current liabilities		849.31	344.91
(2) Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings		1,048.34	1,330.58
(ii) Trade Payables		2,071.19	911.98
(iii) Other Financial Liabilities		1,084.72	1,426.01
(b) Other Current Liabilities		61.92	479.15
(c) Provisions		0.93	4.29
(d) Current Tax Liabilities (Net)		31.20	24.41
Total Current Liabilities		4,298.30	4,176.42
TOTAL - EQUITY AND LIABILITIES		12,973.57	11,849.36



For ORIENTAL TRIMEX LTD.

Rajesh Punia
Rajesh Punia
 Managing Director

Notes:-

- 1 The above results have been reviewed and recommended by Audit Committee and approved and adopted by the Board of Directors of the Company in its meeting held on Thursday, 30th May, 2019. The report of the Statutory Auditors of the company on Standalone Quarterly Financial Results and Year to Date results in terms of regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is attached.
- 2 The Company operates in single segment "Flooring Product segment".
- 3 Exceptional Items includes loss on sale of non-core assets Rs 20.69 Lac and write-offs of Debtors of Rs 62.35 lacs.
- 4 Company's Lender, ARCIL has claimed Interest of Rs. 3.28 Cr on Loan outstanding Rs 5.32 Cr. due from July, 2017.
- 5 Secured Loan of Rs 8.33 Cr. from The J&K Bank has been taken over by Edelweiss Assets Reconstruction Co. Ltd.
- 6 Previous period figures have been regrouped /re-arranged /recast, wherever, considered necessary.

For ORIENTAL TRIMEX LTD.

Rajesh Punia
Rajesh Punia
Managing Director

For Oriental Trimex Limited
Sd/=
Rajesh Punia
Managing Director

Place : New Delhi

Date: 30th May, 2019



For MEHRA WADHWA & CO.
CHARTERED ACCOUNTANTS



Partner

ORIENTAL TRIMEX LIMITED

Regd. Office: 26/25, Bazar Marg, Old Rajinder Nagar

New Delhi-110060

CIN: L75899DL1996LC078339

Statement on Impact of Audit Qualifications for the financial year ended March 31st, 2019

(Rs. In Lacs)

Sl. No.	Particulars	Audit figures (as reported before adjusting for qualification)	Audit figures (as reported after adjusting for qualification)
1.	Turnover/ Total income	7514.77	7514.77
2.	Total expenditure	7275.19	7275.19
3.	Net Profit/ (Loss) after exceptional items	156.54	156.54
4.	Earnings per share after exceptional		
	Basic	0.57	0.57
	Diluted	0.29	0.29
5.	Total Assets	12973.57	12973.57
6.	Total liabilities	4298.30	4298.30
7.	Net Worth	7825.96	7825.96
8.	Any other financial items(s) (as felt appropriate by the management)	NIL	NIL

Audit Qualification (each audit qualification separately):

a.	Details of Audit Qualification: <i>The company has not made adequate provision for Doubtful Receivables since the provision has been made at full value of doubtful receivables in case of certain parties and at nil value in case of other parties, according to management perception.</i>
b.	Type of Audit Qualification : Qualified Opinion
c.	Frequency of qualification: Repetitive Since F.Y. 2014-15
d.	For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: NA
e.	For Audit Qualification(s) where the impact is not quantified by the auditor: (i) Management's estimation on the impact of audit qualification: Not ascertainable (ii) If management is unable to estimate the impact, reasons for the same: No impact is estimated since the amounts may yet be recovered. (iii) Auditors' Comments on (i) or (ii) above: None

Audit Qualification (each audit qualification separately):

a.	Details of Audit Qualification: <i>The company has not made adequate provision for Doubtful Advances since the provision has been made at full value of doubtful Advances in case of certain parties and at nil value in case of other parties, according to management perception.</i>
b.	Type of Audit Qualification : Qualified Opinion

c.	Frequency of qualification: Repetitive since F.Y. 2014-15
d.	For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: NA
e.	For Audit Qualification(s) where the impact is not quantified by the auditor: (i) Management's estimation on the impact of audit qualification: Not ascertainable (ii) If management is unable to estimate the impact, reasons for the same: No impact is estimated since the amounts may yet be recovered. (iii) Auditors' Comments on (i) or (ii) above: None

Signature:

For ORIENTAL TRIMEX LTD,

Rajesh Punia
Rajesh Punia
(Managing Director)



For ORIENTAL TRIMEX LTD.

Om Parkash Sharma
Om Parkash Sharma
(CFO)

Om Parkash Sharma
(CFO)

Jitendra Gupta

Jitendra Gupta
(Audit Committee Chairman)



Rohit Wadhwa
Rohit Wadhwa
Statutory Auditor

Place: New Delhi
Dated: 30th May, 2019