

Oriental Trimex Limited

(AN ISO 9001-2000 CERTIFIED COMPANY)

21st Annual Report 2016-2017

ORIENTAL: THE COMPREHENSIVE MARBLE VARIETIES

ORIENTAL TRIMEX LIMITED

BOARD OF DIRECTORS

Mr. Rajesh Punia,
Managing Director

Mrs. Savita Punia,
Whole Time Director

Mr. Sunil Kumar,
Non-Executive Director

Mr. Vivek Seth
Non-Executive Director Independent Director

Mr. Rakesh Takyar
Non-Executive Director Independent Director

Mr. Amal Kumar Banerjee
Non-Executive Director Independent Director

STATUTORY AUDITORS

M/s Ravish Agarwal & Associates,
Chartered Accountants,
C-70, Alpha-1, Greater Noida, Gautambudh Nagar
Uttar Pradesh-201306

REGISTRAR & SHARE TRANSFER AGENT

M/S Beetal Financial & Computer Services (P) Ltd.
Beetal House, 3rd Floor, 99 Madangir,
Behind Local Shopping Centre, New Delhi-110062

BANKERS OF THE COMPANY

The Jammu & Kashmir Bank Limited

WORKS OF THE COMPANY

Marble Processing Units

Unit-1- D-3, Site-V, Surajpur Industrial Area,
Greater Noida, U.P.-India

Unit-2- B(57)(b), SIPCOT Ind. Complex, Gummidipoondi,
Thiruvallur, Tamilnadu

Unit-3- Delhi N.H.-2, P.O- Baidyabati, P.S-Singur,
Dist- Hooghly, West Bengal,

REGISTERED & CORPORATE OFFICE

26/25 Bazar Marg, Old Rajinder Nagar,
New Delhi-110060

Mail id: info@orientaltrimex.com

Website: www.orientaltrimex.com

CIN: L74899DL1996PLC078339

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NOTICE

Notice is hereby given that the 21st Annual General Meeting of the Members of **ORIENTAL TRIMEX LIMITED** will be held on Thursday, September 14, 2017 at 09:30 A.M at Mithas Motel & Resort, (Shri Balaji Motels Pvt Ltd), 92/16, G.T. Karnal Road, Alipur, New Delhi 110036 to transact the following businesses.

ORDINARY BUSINESS:

- To receive, consider and adopt the Audited Financial Statement for the Financial Year ended on March 31, 2017, and Reports of the Board of Directors of the company and Auditors thereon.
- To appoint Directors in place of Mr. Rajesh Kumar Punia DIN-00010289, who retires by rotation, and being eligible, offers, himself for re-appointment.
- To consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution: **"RESOLVED THAT** pursuant to the provisions of Section 139 of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014, M/s. Mehra Wadhwa & Company, Chartered Accountants (Membership No 083784), be and is hereby appointed as the Statutory Auditors of the Company, to hold office from the conclusion of this Annual General Meeting till the conclusion of 26th Annual General Meeting of the Company, subject to ratification of their appointment by the Members of the Company at every subsequent Annual General Meeting and to authorize the Board of Directors to fix their remuneration as may be mutually agreed upon with the Auditors, in addition to reimbursement of tax and all out of pocket expenses incurred by them, in connection with the audit of accounts of the Company."

SPECIAL BUSINESS:

- To consider and if thought fit, to pass with or without modification(s) the following resolution as an ORDINARY RESOLUTION:**

"RESOLVED THAT pursuant to Section 61 and other applicable provisions, if any, of the Companies Act, 2013, (including any statutory modification or re-enactment thereof, for the time being in force), and pursuant to the provisions of Memorandum and Articles of Association of the Company, the Authorised Share Capital of the Company be and is hereby increased from Rs.16,00,00,000/- (Rupees Sixteen Crores only) divided into 1,60,00,000 (One Crores Sixty Lacs) equity shares of Rs. 10/- (Rupees Ten Only) each to Rs. 30,00,00,000/- (Rupees Thirty Crores only) divided into 3,00,00,000 (Three Crores) equity shares of 10/- (Rupees Ten Only) each by creation of 1,40,00,000 (One Crore Forty Lakhs) additional equity shares of Rs. 10/- (Rupees Ten Only) each ranking *pari-passu* with the rights and liabilities of the existing equity shares.

"RESOLVED FURTHER THAT pursuant to Section 64 and other applicable provisions, if any, of the Companies Act, 2013, Mr. Rajesh Kumar Punia, Managing Director (DIN: 00010289), Mrs. Savita Punia, Whole time Director (DIN: 00010311) of the Company be and are hereby severally authorised to intimate the Registrar of Companies, NCT of Delhi and Haryana about such increase in the Authorised Share Capital of the Company and to do all such deeds, matters and things to enable the Registrar to make necessary changes in the Capital Clause of the Memorandum of Association of the Company to read as follows:

V. The Authorized Share Capital of the Company is Rs. 30,00,00,000/- (Rupees Thirty Crores only) divided into 3,00,00,000 (Three Crore) equity shares of Rs.10/- (Rupees Ten Only) each.

- To consider and, if thought fit, to pass with or without modification(s), the following resolution as Special Resolution:**

"RESOLVED THAT in furtherance to the resolution passed by the shareholders of the Company at the Annual General Meeting held on September 29, 2016 and in accordance with the Restructuring Scheme approved by Asset Reconstruction Company (India) Limited (hereinafter referred as 'ARCIL') and pursuant to the provisions of Section 62 (3), 42 and other applicable provisions of the Companies Act, 2013 and read with rules made thereunder and in accordance with the provisions of Memorandum and Articles of Associations of

the Company, SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, Chapter VII "Preferential Issue" to the extent applicable and other applicable provisions of SEBI (Issue of Capital and Disclosure Requirements) Regulations 2009, the applicable rules, notifications and guidelines issued by various authorities including but not limited to the Government of India, the Securities and Exchange Board of India ("SEBI"), the Reserve Bank of India ("RBI") and other competent authorities, and subject to the approvals, permissions, and sanctions, and consent as may be necessary from any regulatory and other appropriate authorities and all such other approvals as may be required and in terms of restructuring/approval for settlement proposal approved by Asset Reconstruction Company (India) Limited (hereinafter referred to as "ARCIL"), a Asset Reconstruction Company ('ARC') the approval of the Company be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as "Board") to issue and allot upto 10,00,000 (Ten Lakhs) Equity Shares of the Company having face value of Rs. 10/- (Rupees Ten) each, at par, as fully paid up shares by way of conversion of loan aggregating to Rs. 1,00,00,000 (Rupees One Crore only) to ARCIL by way of preferential allotment and in such manner and on such other terms and conditions, as the Board may, in its absolute discretion, think fit."

"RESOLVED FURTHER THAT the equity shares issued/to be issued and allotted pursuant to this resolution shall be subject to the provisions of the Memorandum and Articles of Associations of the Company and shall rank *pari passu* with the existing shares of the Company"

"RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, the Board be and is hereby authorized to do all such acts, matters, deeds and things and give all such directions as the Board may consider necessary, expedient or desirable, to make any modification in the terms and conditions of the issue without being required to seek any further consent or approval of the members, and to settle any question or difficulty that may arise in such manner as the Board in its absolute discretion may deem fit and to take all steps which are incidental and ancillary in connection with the issue and allotment of equity shares and /or any matter arising there from"

"RESOLVED FURTHER THAT the Board be and is hereby authorized to delegate all or any of the power herein conferred to any committee of Directors, and /or to any one or more Directors/officials of the Company to give effect to this resolution"

- To consider and, if thought fit, to pass with or without modification(s), the following resolution as Special Resolution:**

"RESOLVED THAT pursuant to the provisions of Section 42 and Section 62(1)(c), and other applicable provisions of the Companies Act, 2013 and read with Companies (Prospectus and Allotment of Securities) Rules, 2014 made thereunder and in accordance with the provisions of Memorandum and Articles of Associations of the Company, SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, Chapter VII "Preferential Issue" and other applicable provisions of SEBI (Issue of Capital and Disclosure Requirements) Regulations 2009, and pursuant to SEBI (Foreign Portfolio Investors) Regulations, 2014, and any other applicable rules, notifications and guidelines issued by various authorities including but not limited to the Government of India, the Securities and Exchange Board of India ("SEBI"), the Reserve Bank of India ("RBI") and other competent authorities, and subject to the approvals, permissions, and sanctions, and consent as may be necessary from any regulatory and other appropriate authorities and all such other approvals as may be required, the approval of the Company be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as "Board") to create, issue, offer and allot in one or more tranches upto 1,27,00,000 (One Crore Twenty Seven Lakhs) warrants of Rs. 10/- (Rupees Ten) each at an issue price of Rs. 12.60/-, to be issued on preferential basis to Promoter & Promoter Group and also to Non-Promoters Investors, including Foreign Portfolio Investor, which shall be converted into Equity Shares of Rs. 10/- (Rupees Ten) each, so that the warrant holder shall get one equity shares against one warrant on such terms and conditions as may be determined by the Board in accordance with the provisions of Chapter VII of the ICDR Regulations or other applicable laws. The details of the allottees are mentioned herein below:

Sr. No.	Name & Address of the Proposed Allottee	PAN	Category	No. of Warrants of Rs. 10/- to be converted into Equity Shares of Rs. 10/- each.
1.	Mr. Rajesh Kumar Punia, Address: 12/10, Old Rajendra Nagar, New Delhi - 110060	AVNPP5342G	Promoter & Promoters Group	27,00,000
2.	Mr. Narender Kumar Rastogi Address: J-46, Second Floor, Saket New Delhi 110017	AEEPR9619Q	Non-Promoter Individual Investor	6,00,000
3.	Mr. Bindesh Karani Address: 206, AL – Shoula Residency, Rolla Street, BUR Dubai – UAE	AQCPK5060G	Non-Promoter Individual Investor	22,00,000
4.	Elite Stonetech Pvt. Ltd. (CIN: U74999DL2017PTC319229) Address: 13 & 20, Kh. No. 108/22, 112/2, Qutub Vihar, Phase-1, H-Block, New Delhi South West Delhi DL 110071	AAECE6801E	Non-Promoter	25,00,000

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Sr. No.	Name & Address of the Proposed Allottee	PAN	Category	No. of Warrants of Rs. 10/- to be converted into Equity Shares of Rs. 10/- each.
5.	Yogya Wines Pvt. Ltd. (CIN: U15520DL2007PTC157970) Address: Flat No. B 2, F/F KH No. 231 Building No.B196, Chatarpur Enclave, Ph-2 New Delhi South West Delhi DL 110074	AAACY2918E	Non-Promoter	25,00,000
6.	Capston Capital Partners Address: 19th, Bank Street, 4th Floor, Cybercity, Ebene, Mauritius	AAGCC4291E	Non-Promoter Foreign Portfolio Investor (FPI)	22,00,000
	Total			1,27,00,000

“RESOLVED FURTHER THAT in accordance with the provisions of Chapter VII of the SEBI ICDR Regulations, 2009 the “Relevant Date” for the purpose of calculating the price for the issue of warrants pursuant is **August 14, 2017**, which is 30 days prior to the date of this Annual General Meeting i.e. September 14, 2017;

“RESOLVED FURTHER THAT That the said Warrants shall be issued and allotted by the Company to the above-mentioned persons within a period of 15 days from the date of passing of this resolution provided that where the allotment of the said Equity Warrants is pending on account of pendency of any approval for such allotment by any regulatory authority or the Central Government or from the stock Exchanges, the allotment shall be completed within a period of 15 days from the date of such approval.”

“RESOLVED FURTHER THAT without prejudice to the generality of the above, the issue of Equity Warrants shall be subject to following terms:

- The equity shares to be so allotted on exercise the Warrants shall be in dematerialised form and shall be subject to the provisions of the Memorandum of Association and Articles of Association of the Company. The Warrants may be exercised by the Warrant holder(s) at any time before the expiry of 18 months from the date of allotment of the Warrants.
- A Warrant subscription price equivalent to 25% of the issue price will be payable at the time of subscription to the Equity Warrants, as prescribed by Regulation 77 of the ICDR Regulations, which will be kept by the Company to be adjusted and appropriated against the issue price of the Equity Shares. A Warrant exercise price equivalent to the 75% of the issue price of the Warrants shall be payable by the Warrant holder(s) at the time of exercising the Equity shares.
- The issue of the Warrants as well as Equity Shares arising from the exercise of the Warrants shall be governed by the regulations and guidelines issued by SEBI or any other statutory authority as the case may be or any modifications thereof.
- In the event the Warrant holder(s) does not exercise the Equity Warrants within 18 months from the date of allotment of the Warrants, the Warrants shall lapse and the amount paid shall stand forfeited by the Company.
- In the event of the Company making a bonus issue by way of capitalization of its reserves, or a rights offer by way of issue of new Equity Shares, prior to allotment of Equity Shares resulting from the exercise of the Warrants, the issue price of the Equity Shares to be allotted against such Warrants shall be subject to appropriate adjustment, subject to the SEBI ICDR Regulations and other applicable law.
- The Equity Shares to be issued and allotted by the Company on exercise of the Equity Warrants in the manner aforesaid shall be rank pari passu in all respects.
- The Equity Shares allotted pursuant to exercise of such warrants shall be subject to a lock-in for such period as specified under Chapter VII of ICDR Regulations relating to preferential issues.”

“RESOLVED FURTHER THAT the Board be and is hereby authorized to issue and allot such number of Equity Shares of the Company as may be required to be issued and allotted upon exercise of the option in the Warrants held by the holder(s) of the Warrants.”

“RESOLVED FURTHER THAT for the purpose of giving effect to this Resolution, the Board be and is hereby authorized to do all such acts, deeds, matters and things as it may in its absolute discretion deem necessary, desirable and expedient for such purpose, including without limitation, issuing clarifications, resolving all questions of doubt, effecting any modifications or changes to the foregoing (including modification to the terms of the issue), entering into contracts, arrangements, agreements, documents (including for appointment of agencies, intermediaries and advisors for the Issue) and to authorize all such persons as may be necessary, in connection therewith and incidental thereto as the Board in its absolute discretion shall deem fit without being required to seek any fresh approval of the shareholders of the Company and to settle all questions, difficulties or doubts that may arise in regard to the offer, issue and allotment of the Warrants and Equity Shares and utilization of proceeds of the Equity Shares, take all other steps which may be incidental, consequential, relevant or ancillary in this connection and to effect any modification to the foregoing and the decision of the Board shall be final and conclusive .”

“RESOLVED FURTHER THAT the Board be and is hereby authorized to delegate all or any of the powers herein conferred to any Committee of the Board or any Director(s) or Officer(s) of the Company and to generally do all such acts, deeds and things as may be required in connection with the aforesaid resolutions, including making necessary filings with the stock exchanges and regulatory authorities and execution of any documents on behalf of the Company and to represent the Company before any governmental authorities and to appoint any merchant bankers or other professional advisors, consultants and legal advisors to give effect to the aforesaid resolution.”

“RESOLVED FURTHER THAT” all actions taken by the Board or Committee(s) duly constituted for this purpose in connection with any matter(s) referred to or contemplated in the foregoing resolution be and are hereby approved, ratified and confirmed in all respects.”

7. To consider and, if thought fit, to pass with or without modification(s), the following resolution as Ordinary Resolution:

“RESOLVED THAT, pursuant to the applicable provisions of Sections 149, 150(2), 152, 160 read with Schedule IV and all other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) and Regulation 17 of the Listing Obligations Disclosure Requirements) Regulations, 2015, Mr. Amal Kumar Banerjee (DIN: 07722733), Director of the Company in respect of whom the Company has received a notice from a member proposing his candidature for the office of Independent Director, be and is hereby appointed as an Independent Director of the Company for a term of five (5) consecutive years, i.e. up to 13th September 2022”

8. To consider and, if thought fit, to pass with or without modification(s), the following resolution as Special Resolution:

“RESOLVED THAT pursuant to the provisions of Section 20 of the Companies Act, 2013 and relevant rules framed thereunder and other applicable provisions, if any, whereby, a document may be served on any member by the Company by sending it to him/her by post, by registered post, by speed post, by electronic mode, or any other modes as may be prescribed, consent of the members be and is hereby accorded to charge from the member such fees in advance equivalent to estimated actual expenses of delivery of the documents delivered through registered post or speed post or by courier service or such other mode of delivery of documents pursuant to any request by the shareholder for delivery of documents, through a particular mode of service mentioned above provided such request along with requisite fees has been duly received by the Company at least 10 days in advance of dispatch of documents by the Company to the shareholder;

“RESOLVED FURTHER THAT for the purpose of giving effect to this resolution the Board of Directors or Key Managerial Personnel of the Company be and are hereby severally authorized to do all such acts, deeds, matters and things as may be necessary, proper or desirable to give effect to the resolution”

Registered Office:
26/25, Bazar Marg, Old Rajender Nagar,
New Delhi - 110060

By order of the Board of Directors
For ORIENTAL TRIMEX LIMITED

Place: New Delhi
Date: 14.08.2017

Sd/-
Rajesh Punia
Managing Director
(DIN: 00010289)

NOTES:

- A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote on poll on his behalf. A proxy need not be a member of the company.
- A person can act as proxy on behalf of members not exceeding fifty (50) and holding in the aggregate not more than ten percent of the total share capital of the Company.
- A proxy, in order to be effective, must be received at the registered office of the Company not less than 48 hours before the commencement of the meeting. A blank proxy form is enclosed.

4. The Register of Members and Share Transfer Books of the Company will remain closed from September 9, 2017 to September 14, 2017 (both days inclusive) for the purpose of this Annual General Meeting.
5. Corporate Members intending to send their authorized representatives to attend the Meeting are requested to send a certified copy of Board resolution authorizing their representative to attend and vote on their behalf at the Meeting.
6. An explanatory statement pursuant to Section 102 of the Companies Act, 2013, relating to the Special Business to be transacted at the meeting is annexed hereto.
7. The Securities and Exchange Board of India (SEBI) has mandated the submission of copy of PAN card to the Company/ Depository Participants as the case may be. Members holding shares in physical form should submit their PAN details to the Company/RTA.
8. Electronic copy of the Notice of the Annual General Meeting of the Company inter alia indicating the process and manner of e-Voting along with Attendance Slip and Proxy Form is being sent to all the members whose email IDs are registered with the Company/Depository Participants(s) for communication purposes unless any member has requested for a hard copy of the same. For members who have not registered their email address, physical copy of the same is being sent in the permitted mode.
9. Members who have not registered their e-mail address so far are requested to register their email so that they can receive any communication from the Company electronically
10. Members are requested to notify any change of address:
 - a. To their depository participants (DP) in respect of shares held in dematerialized form, and
 - b. To Registrar and Share Transfer Agent of the Company- Beetal Financial & Computer Services Pvt. Ltd, Beetal House, 3 Floor, 99 Madangir, Behind Local Shopping Centre, Near Dada Harusukhdas Mandir, New Delhi-110062, in respect of shares in physical form, to notify their change of address/residential status/email-id, bank details etc., if any, under their signatures and quoting respective folio number.
11. Members desirous of getting any information about the accounts and operations of the Company are requested to submit their queries addressed to the Company at least 7 days in advance of the meeting so that the information called for can be made available at the meeting.
12. Kindly bring your copies of the Annual Report to the meeting
13. **Voting through electronic means**
 - I. Pursuant to Section 108 of the Companies Act, 2013, read with Rules 20 of the Companies (Management and Administration) Rule 2014 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the members provided with the facility to cast their votes by electronics means on all the resolutions proposed to be considered in this Annual General Meeting. The Members, whose names appear in the Register of Members / list of Beneficial Owners as on September 7, 2017 are entitled to vote on the Resolutions set forth in this Notice. The e-voting period will commence at 09:00 A.M on September 11, 2017 and ends at 05:00 P.M on September 13, 2017.
The Members desiring to vote through electronic mode may refer to the detailed procedure on e-voting given hereinafter
 - The instructions for e-voting are as under:**
 - (i) The voting period begins at 09:00 A.M on September 11, 2017 and ends at 05:00 P.M on September 13, 2017. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of September 7, 2017, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
 - (ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
 - (iii) The shareholders should log on to the e-voting website www.evotingindia.com.
 - (iv) Click on Shareholders.
 - (v) Now Enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
 - (vi) Next enter the Image Verification as displayed and Click on Login.
 - (vii) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.

(viii) If you are a first time user follow the steps given below:

For Members holding shares in Demat Form and Physical Form	
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) <ul style="list-style-type: none"> • Members who have not updated their PAN with the Company/ Depository Participant are requested to use the the first two letters of their name and the 8 digits of the sequence number in the PAN field. • In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. <ul style="list-style-type: none"> • If both the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (v).

- (ix) After entering these details appropriately, click on "SUBMIT" tab.
- (x) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (xi) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (xii) Click on the EVSN for the relevant business of **Oriental Trimex Limited** on which you choose to vote.
- (xiii) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xiv) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- (xv) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- (xvi) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- (xvii) You can also take out print of the voting done by you by clicking on "Click here to print" option on the Voting page.
- (xviii) If Demat account holder has forgotten the changed password then enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xix) Note for Non – Individual Shareholders and Custodians
 - Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to www.evotingindia.com and register themselves as Corporate.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details a compliance user should be created using the admin login and password. The Compliance user would be able to link the account(s) for which they wish to vote on.
 - The list of accounts should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- (i) Any person, who acquires shares of the Company and become Member of the Company after dispatch of the Notice and holding shares as on the cut-off date September 7, 2017 may follow the same instructions as mentioned above for e-Voting.

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- (ii) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com

II. Details of Scrutinizer and results of the voting

- M/s. Amit R. Dadheech & Associates, Practicing Company Secretary (CP No. 8952) has been appointed as Scrutinizer to scrutinize voting process in a fair and transparent manner.
 - The Scrutinizer shall within a period not exceeding three (3) working days from the conclusion of the meeting unblock the votes in the presence of at least two (2) witnesses not in the employment of the Company and submit his report after consolidation of e-voting and the votes in the shareholders meeting, cast in favour of or against, if any, to the Chairman of the Company.
 - The Results declared along with the Scrutinizer's Report shall be available for inspection and also placed on the website of the Company within prescribed period.
14. All documents referred to in the accompanying Notice and the Explanatory Statement shall be open for inspection at the Registered Office of the Company during normal business hours (10.00 am to 5.00 pm) on all working days except Saturdays, up to and including the date of the Annual General Meeting of the Company.
15. The investors may contact the Company for redressal of their grievances/queries. For this purpose, they may either write to him at the Registered office address or e-mail their grievances/queries to the Company at the following e-mail address: investors@orientaltrimex.com

Registered Office:
26/25, Bazar Marg, Old Rajender Nagar,
New Delhi - 110060

By order of the Board of Directors
For ORIENTAL TRIMEX LIMITED

Sd/-
Rajesh Punia
Managing Director
(DIN: 00010289)

Place: New Delhi
Date: 14.08.2017

Explanatory Statement Pursuant to the Provisions of Section 102 of the Companies Act, 2013:

ITEM NO.4:

The existing Authorised Share Capital of the Company is Rs. 16,00,00,000/- (Rupees Sixteen Crores only) divided into 1,60,00,000 (One Crores Sixty Lacs) equity shares of Rs. 10/- (Rupees Ten Only) each. In view of the proposed preferential allotments of Shares/ warrants and to meet any other future eventualities, it is considered necessary to increase the authorized share capital of the Company from Rs. 16,00,00,000/- (Rupees Sixteen Crores only) divided into 1,60,00,000 (One Crores Sixty Lacs) equity shares of Rs. 10/- (Rupees Ten Only) each to Rs. 30,00,00,000/- (Rupees Thirty Crores only) divided into 3,00,00,000 (Three Crores) equity shares of Rs. 10/- (Rupees Ten Only) each by creation of 1,40,00,000 (One Crore Forty Lacs) additional equity shares of Rs. 10/- (Rupees Ten Only) each ranking pari passu with the rights and liabilities of the existing equity shares.

As a consequence of the above, it is necessary to alter the Capital Clause of the Memorandum of Association of the Company. As per the provisions of Section 61 of the Companies Act, 2013, the increase in the Authorised Share Capital and alteration of the Memorandum of Association of the Company require the consent of the shareholders by way of an Ordinary Resolution.

Your Directors recommend passing of the Ordinary Resolution as set out in Item no. 4 of the annexed notice.

None of the Directors or the Key Managerial Personnel of the Company or their respective relatives is concerned or interested in the Resolution.

ITEM NO: 5

The operations of the Company came under strain due to various factors affecting the industry. Business performance of the Company is directly related with real-estate sector & infrastructure. Presently the market conditions in these sectors are very slow, hence because of sluggish market conditions, the Company could not perform well in past few years. This has adversely effected the financial position of the Company and the loan accounts of the Company with majority of the banks have become Non-Performing Assets ("NPA"). The following banks viz. IDBI Bank Limited and State Bank of India have sold their loan portfolio relating to the Company to Asset Reconstruction Company (India) Limited ("ARCIL").

Further, ARCIL have restructured and approved the settlement of the loan portfolios acquired by them. In terms of the restructuring package sanctioned by ARCIL, vide their letters dated 22nd February, 2016, a part of the loans acquired by ARCIL amounting to Rs 1,00,00,000/- (Rupees One Crore only) is to be converted in to equity shares at a price of Rs.10 per share.

ARCIL being a financial institution within the meaning of sub-clauses (1a) of clause (h) of section 2 of the Recovery of Debts due to Banks and Financial Institutions Act, The provisions relating to pricing and lock-in shall not apply to the equity shares allotted to ARCIL pursuant to exemption given under Regulation 70(2) of SEBI (Issue of Capital

and Disclosure Requirements) Regulation 2009 (hereinafter referred to as "SEBI (ICDR) Regulations". The issue price of Rs.10/- is a price mutually agreed between ARCIL and Company taking into consideration the restructuring proposal as a whole.

Subject to the approval of the members of the Company and in accordance with SEBI (ICDR) Regulations and other applicable regulations and guidelines, the Board of Directors of the Company at its meeting held on August 14, 2017 approved issue of 10,00,000 equity shares at the price mentioned above by conversion of loans amounting to Rs. 1,00,00,000/- (Rupees One Crore only) as fully paid up shares to ARCIL. These shares shall be allotted in dematerialized form.

The equity shares allotted shall be listed on the BSE Limited ("BSE") and National Stock exchange of India Limited ("NSE"), where the existing equity shares of the Company are listed. In the event the Company fails to make allotment due to any unavoidable circumstances forced on the Company by external factors /regulatory approvals, the Board is authorised to for the allotment as mentioned in item no 6 of this Notice.

Other disclosures required to be made under chapter VII of SEBI (ICDR) Regulations and Rule 13(2)(d) the Companies (Share Capital and Debentures) Rules 2014 are as under:

- Object of the Issue:** The object of the preferential issue is to comply with the condition of the restructuring scheme approved / sanctioned by ARCIL by converting part of loans into equity shares of the Company as approved by the shareholders of the Company.
- Intention of the promoter/ directors/ key management personnel to subscribe to the proposed preferential issue:**
None of the Promoters, Directors or Key Management Personnel of the Company intends to apply /subscribe to any of the Equity Shares / Equity Warrants.:
- The pre issue and post issue shareholding pattern of the company**

Sr. No.	Category	Pre Issue		Post Issue (assuming full conversion of warrants on fully diluted basis)	
		No. of shares held	% of share holding	No. of shares held	% of share holding
A	Promoters' holding :				
1	Indian :				
	Individual	35,23,898	23.79	62,23,898	21.83
	Bodies Corporate	17,84,308	12.04	1784308	6.26
	Sub Total	53,08,206	35.83	8008206	28.08
2	Foreign Promoters	-	0	0	0
	Sub Total (A)	53,08,206	35.83	8008206	28.08
B	Non-Promoters' holding :				
1	Institutional Investors	1,50,000	1.01	23,50,000	8.24
	Sub total	1,50,000	1.01	23,50,000	8.24
2	Non-Institution :				
	Individual share capital upto Rs. 2 Lacs	48,69,222	32.87	4869222	17.08
	Individual share capital in excess of Rs. 2 Lacs	28,59,010	19.30	34,59,010	12.13
	Corporate Bodies	8,78,866	5.93	68,78,866	24.12
	Indian Public	5,15,671	3.48	5,15,671	0
	Others (Including NRIs) Foreign Holding	2,34,233	1.58	24,34,233	16.43
	Sub Total(B)	95,07,002	64.17	2,05,07,002	71.92
	GRAND TOTAL	1,48,15,208	100.00	2,85,15,208	100.00

- The time within which the preferential issue shall be completed:** The equity shares shall be allotted to the concerned allottee in accordance with and within the time limit specified under SEBI (ICDR) Regulations, 2009.
- The identity of the proposed allottee, the percentage of post preferential issue capital that may be held by them and change in control, if any, in the issuer consequent to the preferential issue;**

Name of the Allottee	% of post preferential offer holding
Asset Reconstruction Company (India) Limited Address: The Ruby, 10 th Floor 29, Senapati Bapat Marg, Dadar (West) Mumbai 400028 PAN: AAECA3878M	3.51% (of the post issue paid up share capital, assuming full conversion of warrants to be issued to promoters and non-promoters investors)

Further, shareholders are required to note the name of the ultimate beneficial owner as per Regulation 73 of SEBI (ICDR) Amendments 2013 vide notification dated 26/08/2013, wherein disclosure of natural persons who are the ultimate beneficial owners is mandatory, the details of natural person of the proposed allottees is provided herewith:

Name of Allottee	Natural persons who are the ultimate beneficial owners	No. and percentage of Equity Shares proposed to be allotted
Asset Reconstruction Company (India) Limited	<p>Directors:</p> <ol style="list-style-type: none"> 1. Mythili Balasubramanian 2. Vinayak Bahuguna 3. Gopika Pant 4. Pallav Mohapatra 5. Rajinder Singh Loona 6. Debabrata Sarkar 7. Karuppasamy Singam 8. Arun Ahluwalia Kumar 9. Pavan Pal Kaushal <p>Shareholders:</p> <ol style="list-style-type: none"> 1. State Bank of India 2. IDBI Bank Ltd. 3. ICICI Bank Ltd. 4. Punjab National Bank 5. Lathe Investment Pte. Ltd. 6. IDFC Bank Ltd. 7. First Rand Bank Ltd. South Africa 8. Karnataka Bank Ltd. 9. Housing Development Finance Corporation Ltd. 10. ICICI Home Finance Company Ltd. 11. The Karur Vysya Bank Ltd. 12. Barclays Bank, PLC 13. Quiveo Enterprise Ltd., Cyprus 14. The South Indian Bank Ltd. 15. Federal Bank Ltd. 16. Others 	10,00,000 Equity Shares of Rs. 10/- each to be issued at par, aggregating to 3.51% holding of the post issue paid up capital

(Issue of capital and Disclosure requirements) Regulations, 2009 ("SEBI (ICDR) Regulations"), approval of shareholders in the general meeting by way of special resolution is required for allotment of warrants convertible into Equity Shares on preferential basis.

The relevant disclosures as required in terms of the SEBI (ICDR) Regulations and Rule 13(2)(d) the Companies (Share Capital and Debentures) Rules 2014 are as under:

a) Object of the Issue: The funds raised from the preferential allotment of the securities will be utilized by the Company for repayment of outstanding loans from the promoters and other entities, overall business development, expansion of the upcoming ventures and to meet its working capital requirement.

b) Intention of the promoter/ directors/ key management personnel to subscribe to the proposed preferential issue: Except Mr. Rajesh Punia, one of the promoter and Managing Director, who will be subscribing to Warrants to be converted into Equity shares of the Company on preferential basis, none of the Promoters, Directors or Key Management Personnel of the Company intends to apply /subscribe to any of the Equity Shares / Convertible Warrants.

c) Terms of issue of warrants:

The proposed allottee of Warrants shall pay an amount equivalent to 25% of the Issue Price at the time of subscription and allotment of each Warrant. The balance 75% of the Issue Price shall be payable by the Warrant holder upon exercise of the entitlement attached to the Warrant(s) to subscribe for Equity Share(s). The amount paid against Warrants shall be adjusted / set off against the Issue Price of the resultant Equity Shares.

If the entitlement against the Warrants to apply for the equity shares is not exercised by the Warrant holder, within the specified period stipulated under regulations 75 of the SEBI ICDR Regulations, the entitlement of the Warrant holder to apply for equity shares of the Company along with the rights attached thereto shall expire and any amount paid on such warrant shall stand forfeited by the Company.

Upon receipt of the requisite payment of the remaining 75% of the consideration payable in respect of the Warrants, as above, the Board (or a Committee thereof) shall allot one equity share per Warrant by appropriating Rs. 10/- towards equity share capital and the balance amount paid against each warrant, towards the securities premium. The allotment shall only be made in the dematerialized form. The Warrant holder shall also be entitled to any future issue of bonus / rights, if any, of Equity Shares or warrants convertible into Equity Shares or such other securities by the Company, in the same proportion and manner as any other Members of the Company for the time being and the Company shall reserve proportion of such entitlement for the warrant holder.

The equity shares arising from the exercise of options by the Warrant holders above shall rank pari-passu with the existing equity shares of the Company in all respect and be listed on stock exchanges where the existing Equity Shares of the Company are listed.

d) The pre issue and post issue shareholding pattern of the Company

Sr. No.	Category	Pre Issue		Post Issue (assuming full conversion of warrants and allotment of shares to ARCIL on fully diluted basis)	
		No. of shares held	% of share holding	No. of shares held	% of share holding
A	Promoters' holding :				
1	Indian :				
	Individual	35,23,898	23.79	62,23,898	21.83
	Bodies Corporate	17,84,308	12.04	1784308	6.26
	Sub Total	53,08,206	35.83	8008206	28.08
2	Foreign Promoters	-	0	0	0
	Sub Total (A)	53,08,206	35.83	8008206	28.08
B	Non-Promoters' holding :				
1	Institutional Investors	1,50,000	1.01	23,50,000	8.24
	Sub total	1,50,000	1.01	23,50,000	8.24
2	Non-Institution :				
	Individual share capital upto Rs. 2 Lacs	48,69,222	32.87	4869222	17.08
	Individual share capital in excess of Rs. 2 Lacs	28,59,010	19.30	34,59,010	12.13
	Corporate Bodies	8,78,866	5.93	68,78,866	24.12

f) Total number of shares to be issued: 10,00,000 Equity Shares of Rs. 10/- each to be issued at par.

g) Undertaking to re-compute the price and lock-in till the recomputed price is paid:

This is not applicable in case of shares allotted to ARCIL by virtue of Regulation 70(2) of SEBI (ICDR) Regulations. As the same is allotted pursuant to the restructuring scheme.

h) Certificate of statutory auditor

A copy of certificate of the company's Statutory Auditor certifying that the issue of equity shares is in accordance with the provisions of the SEBI (ICDR) Regulations will be made available for inspection during normal business hours (10.00 am to 5.00 pm) on all working days except Saturdays, up to and including the date of the Annual General Meeting of the Company.

i) Relevant date

Pricing of the shares is not applicable for allotment of shares to ARCIL by virtue of Regulation 70(2) of SEBI (ICDR) Regulations.

j) Lock-in

The provisions relating to lock-in as contained in Regulation 78 of the SEBI (ICDR) Regulation is not applicable for allotment of shares to ARCIL by virtue of Regulation 70(2) of SEBI (ICDR) Regulations.

k) Number of persons to whom allotment on preferential basis have already been made during the Financial Year. NIL

l) Change in management :

The proposed preferential allotment of warrants and subsequent conversion into equity shares will not result in any change in the management and control of the Company. Voting rights shall change according to the change in the shareholding pattern mentioned above.

The consent of the shareholders is sought pursuant to the provision of section 62, applicable provision of section 42 and other applicable provisions, if any, of the Companies Act, 2013 and in terms of regulations prescribed by SEBI.

Your Directors recommend passing of the Special Resolution as set out in item no. 5 of the annexed notice.

None of the Directors or the Key Managerial Personnel of the Company or their respective relatives is concerned or interested in the Resolution.

ITEM NO: 6

As per Section 62(1)(c) and 42 of the Companies Act, 2013 and Chapter VII of SEBI

ORIENTAL TRIMEX LIMITED

Sr. No.	Category	Pre Issue		Post Issue (assuming full conversion of warrants and allotment of shares to ARCIL on fully diluted basis)	
		No. of shares held	% of share holding	No. of shares held	% of share holding
	Indian Public	5,15,671	3.48	5,15,671	0
	Others (Including NRIs) Foreign Holding	2,34,233	1.58	24,34,233	16.43
	Sub Total(B)	95,07,002	64.17	2,05,07,002	71.92
	GRAND TOTAL	1,48,15,208	100.00	2,85,15,208	100.00

The pre and post shareholding pattern of the proposed allottees is mentioned below:

Sr. No.	Name of the Allottee	Category	Pre-Shareholding	% of Pre-Shareholding	Post Shareholding	% of Post Shareholding
1.	Mr. Rajesh Kumar Punia	Promoter & promoters group	24,16,314	16.31%	51,16,314	17.94%
2.	Narender Kumar Rastogi	Non-Promoter Investor	Nil	0	6,00,000	2.10%
3.	Bindesh Karani	Non-Promoter Investor	Nil	0	22,00,000	7.72%
4.	Elite Stonetech Pvt. Ltd.	Non-Promoter Investor	Nil	0	25,00,000	8.77%
5.	Yogya Wines Pvt. Ltd.	Non-Promoter Investor	Nil	0	25,00,000	8.77%
6.	Capston Capital Partners	Non-Promoter Investor	1,50,000	1.01%	22,00,000	8.24%

e) **The time within which the preferential issue shall be completed:** The equity shares shall be allotted to the concerned allottee in accordance with and within the time limit specified under SEBI(ICDR) Regulations.

f) **The identity of the proposed allottee, the percentage of post preferential issue capital that may be held by them and change in control, if any, in the issuer consequent to the preferential issue;**

Name of the Allottee	Category	PAN	% of post preferential offer holding
Mr. Rajesh Kumar Punia	Promoter & promoters group	AVNPP5342G	17.94%
Narender Kumar Rastogi	Non -Promoter Investor	AEEP9619Q	2.10%
Bindesh Karani	Non -Promoter Investor	AQCPK5060G	7.72%
Elite Stonetech Pvt. Ltd.	Non -Promoter Investor	AAECE6801E	8.77%
Yogya Wines Pvt. Ltd.	Non -Promoter Investor	AAACY2918E	8.77%
Capston Capital Partners	Non -Promoter Investor	AAGCC4291E	8.24%

Further, shareholders are required to note the name of the ultimate beneficial owner as per Regulation 73 of SEBI (ICDR) Amendments 2013 vide notification dated 26/08/2013, wherein disclosure of natural persons who are the ultimate beneficial owners is mandatory, the details of natural person of the proposed allottees is provided herewith:

Sr. No.	Name of Allottees	Natural persons who are the ultimate beneficial owners	No. and percentage of Equity Shares proposed to be allotted after conversion of Warrants
1	Capston Capital Partners	Shareholders: 1. Capstone capital Advisors	22,00,000 Warrants to be converted into 22,00,000 Equity shares aggregating to 8.24% of the total paid up share capital, assuming full conversion of warrants.
2	Elite Stonetech Private Limited	Directors: 1. Santosh Kuswaha 2. Vinish Mehta Shareholders: 1. Santosh Kuswaha - 50% 2. Vinish Mehta- 50%	25,00,000 Warrants to be converted into 25,00,000 Equity shares aggregating to 8.77% of the total paid up share capital, assuming full conversion of warrants.
3.	Yogya Wines Pvt. Ltd.	Directors: 1. Sunil Kumar 2. Rahul Kumar Shareholders: 1. Sunil Kumar-50% 2. Rahul Kumar-50%	25,00,000 Warrants to be converted into 25,00,000 Equity shares aggregating to 8.77% of the total paid up share capital, assuming full conversion of warrants.

g) **Total number of shares to be issued:** It is proposed to issue 1,27,00,000 Warrants of Rs. 10/- each to be converted into 1,27,00,000 Equity Shares of Rs. 10/- each of the Company.

h) **Undertaking to re-compute the price and lock-in till the recomputed price is paid**

In terms of SEBI ICDR Regulations, the Company hereby undertakes that:

- It shall re-compute the price of the specified securities in terms of the provisions of these regulations where it is required to do so.
- If the amount payable on account of re-computation of price is not paid within the time stipulated in these regulations, the specified securities shall continue to be locked in till the time such amount is paid by allottees.

i) **Certificate of statutory auditor**

A copy of certificate of the company's statutory auditor certifying that the issue of equity shares is in accordance with the provisions of the SEBI (ICDR) Regulations will be made available for inspection during normal business hours (10.00 am to 5.00 pm) on all working days except Saturdays, up to and including the date of the Annual General Meeting of the Company.

j) **Relevant date**

The relevant date for determination of price for issue of equity shares arising upon exercise of option(s) by Warrant holder shall be August 14, 2017 (August 15, 2017 being Public Holiday) being the date which is 30 days prior to the date of this meeting of the members of the Company, to consider the proposed preferential issue, which is in accordance with the provisions of Regulation 71 of Chapter VII of the SEBI ICDR regulations.

k) **Lock-in**

The equity shares allotted pursuant to exercise of option attached to warrants issued on preferential basis to the promoter group, shall be subject to lock in for a period of 3 (three) year and other than promoter for a period of 1 (one) year from the date of trading approval as per Regulation 78 (1) & (2) of Chapter VII of the SEBI ICDR Regulations.

The entire pre-issue shareholding of proposed allottees shall be under lock-in from the relevant date up to a period of six months from the date of trading Approval granted by the Stock Exchanges.

l) **Number of persons to whom allotment on preferential basis have already been made during the Financial Year. NIL**

m) **Change in management :**

The proposed preferential allotment of warrants and subsequent conversion into equity shares will not result in any change in the management and control of the Company. Voting rights shall change according to the change in the shareholding pattern mentioned above.

The consent of the shareholders is sought pursuant to the provision of section 62, applicable provision of section 42 and other applicable provisions, if any, of the Companies Act, 2013 and in terms of regulations prescribed by SEBI. Your Directors recommend passing of the Special Resolution as set out in item no. 6 of the annexed notice.

None of the Directors or the Key Managerial Personnel of the Company or their respective relatives is concerned or interested in the Resolution.

ITEM NO.7:

Mr. Amal Kumar Banerjee was appointed as an Additional Director on the board of the company w.e.f 14.02.2017. Mr. Banerjee is Diploma holder in Electronics. He has 50 years plus experience in various Companies including PSU. He has about 20 years of experience in marble industries. Currently he is providing consultancy service to various companies.

The Company had received notice in writing under the provisions of Section 160 of the Companies Act, 2013, from a member along with a deposit of Rs. 1 Lac proposing candidature of Mr. Banerjee for the office of Independent Director, to be appointed as such under the provisions of Section 149 of the Companies Act, 2013. The Company has received the following documents from Mr. Banerjee:

- Consent in writing to act as director in Form DIR-2 pursuant to Rule 8 of the Companies (Appointment & Qualification of Directors) Rules, 2014;
- Intimation in Form DIR-8 in terms of the Companies (Appointment & Qualification of Directors) Rules, 2014, to the effect that he is not disqualified under Section 164 (2) of the Companies Act, 2013, and
- A declaration to the effect that he meets the criteria of independence as provided in Section 149 (6) of the Companies Act, 2013.

The resolution seeks the approval of members for the appointment of Mr. Amal Kumar Banerjee as an Independent Director of the Company up to 13th September 2022 pursuant to Section 149 and other applicable provisions of the Companies Act, 2013 and the Rules made thereunder. He is not liable to retire by rotation. In the opinion of the Board of Directors, Mr. Amal Kumar Banerjee, Independent Director proposed to be appointed, fulfills the conditions specified in the Act and Rules made thereunder, is a person of integrity, possesses relevant expertise & experience and he is independent of the Management.

A copy of the draft letter for the appointment of Mr. Banerjee as an Independent Director setting out the terms and conditions is available for inspection without any fee by the members at the Company's registered office during the normal business hours on working days up to the date of the AGM.

The Board considers that his continued association would be of immense benefit to the Company and it is desirable to continue to avail services of Mr. Banerjee as an Independent Director.

Mr. Banerjee does not hold any shares in the Company and is not related with any other Director of the Company.

The Shareholders' approval is solicited for the resolution at Item No. 7 of the accompanying Notice as an Ordinary Resolution. Except Mr. Banerjee, no other Director or Key Managerial Personnel, or their respective relatives are in any way, concerned or interested, financial or otherwise, in the resolution set out at Item No. 7 of the Notice.

request the delivery of document through any other mode by paying such fees as maybe determined by the members in the Annual General Meeting. Accordingly, the Board recommends the passing of the Special Resolution at Item No. 5 of the accompanying Notice for members approval. None of the Directors and the Key Managerial Personnel of the Company and their respective relatives are concerned or interested in the passing of the above resolution

Your Directors recommend passing of the Special Resolution as set out in item no. 8 of the annexed notice.

None of the Directors or the Key Managerial Personnel of the Company or their respective relatives is concerned or interested in the Resolution.

Registered Office:
26/25, Bazar Marg, Old Rajender Nagar,
New Delhi - 110060

By order of the Board of Directors
For ORIENTAL TRIMEX LIMITED

Sd/-
Rajesh Punia
Managing Director
(DIN: 00010289)

Place: New Delhi
Date: 14.08.2017

ITEM NO. 8

As per the provisions of Section 20 of the Companies Act, 2013, a document may be served on any member by sending it to him by registered post, by speed post, by electronic mode, or any other modes as may be prescribed. Further a member may

BOARD'S REPORT

To the Members,

The Directors have pleasure in presenting before you the 21st Annual Report of the Company together with the Audited Statements of Accounts for the year ended 31st March, 2017.

1. FINANCIAL SUMMARY/HIGHLIGHTS, OPERATIONS, STATE OF AFFAIRS:

The performance during the period ended 31st March, 2017 has been as under

(Rs. In Lakhs)

Particulars	Year ending 31st March 2017	Year ending 31st March 2016
Net Income	5910.70	5105.12
EBIDTA	291.75	797.37
Less: Interest	40.39	477.24
Less: Depreciation	161.28	177.58
Profit/Loss before Tax	90.08	142.55
Tax expenses	(18.21)	(32.61)
Profit/Loss After Tax	71.87	109.94
Profit/Loss Available for Appropriation	71.87	109.94
Appropriations		
General Reserves	0.00	0.00
Balance Carried Forward to Balance Sheet	71.87	109.94

BUSINESS PERFORMANCE AND OUTLOOK

Oriental's marble processing facilities are based at Greater Noida near Delhi in National Capital Region, Gumidipoondi near Chennai and Singur, near Kolkata, in West Bengal. All the three facilities are fully integrated processing facilities equipped with state-of-the-art machineries namely Gangsaws, automatic Resin Lines with robotic feeds, imported from SEI, Italy, one of the pioneers and leaders in manufacturing machineries for the marble industry, imported automatic Line Polishers and imported Grinding Machines. Thus ensuring that the marble processed by OrientalTrimex is similar to the quality of marble processed in Europe and elsewhere.

Marble supplied by Orientalis preferred by well known architects, major corporate in the building and construction industry, hotels, hospitals, shopping malls, commercial, retail and residential projects. Orientalhas procured, processed and supplied marble to the major developers, contractors, hotels and institutional buyers in the Northern region including the Delhi NCR, Southern Region including Bangalore and Chennai and the Eastern Region including Kolkata.

Company is presently operating with its own Sales and Marketing Outlets including factories at Greater Noida, Chennai, and Kolkata for meeting growing demand of Imported Marble. Company is the only processor and supplier of Imported Marble having a PAN India Presence.

Company has its own team of qualified and experienced Marketing staff at all its locations headed and controlled by our Managing Director.

Business performance of the company is directly related with real-estate sector & infrastructure which has started reviving now, hence company anticipates a better performance in years ahead.

DIVIDEND

Considering the accumulated losses of the Company in earlier years i.e. FY 2013, FY 2014 and FY 2015, the Directors are stillunable to recommend any dividend for the financial year ended 31st March 2017 in order to consolidate the financial position of the company.

SHARE CAPITAL

The paid up Equity Share Capital as on March 31, 2017 was Rs.14, 81, 52,080. During the year under review the company has not issued any shares or any convertible instruments.

BOARD MEETINGS:

The Board of Directors duly met 6 (six) times on 27.05.2016, 13.08.2016, 02.09.2016, 14.11.2016, 12.12.2016 and 14.02.2017 in respect of which meetings, proper notices were given and the proceedings were properly recorded and signed in the Minutes Book maintained for the purpose.

DIRECTOR:

During the Financial Year Mr. Amal Kumar Banerjee had been appointed as an Additional Director of the company under the category of Independent Director w.e.f 14.02.2017

DECLARATION FROM INDEPENDENT DIRECTORS ON ANNUAL BASIS

The Company has received a declaration from Mr. Rakesh Takyar, Mr. Vivek Seth and Mr. Amal Kumar Banerjee independent directors of the company to the effect that they are meeting the criteria of independence as provided in Sub-section (6) of Section 149 of the Companies Act, 2013.

VIGIL MECHANISM:

Vigil Mechanism Policy has been established by the Company for directors and employees to report genuine concerns pursuant to the provisions of section 177(9) & (10) of the Companies Act, 2013.

DIRECTOR'S RESPONSIBILITY STATEMENT:

In pursuance of section 134 (5) of the Companies Act, 2013, the Directors hereby confirm that:

- In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- The Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- The Directors had prepared the annual accounts on a going concern basis; and
- The Directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.
- The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

ORIENTAL TRIMEX LIMITED

STATUTORY COMPLIANCE:

The Company has complied with the required provisions relating to statutory compliance with regard to the affairs of the Company in all respects.

INFORMATION ABOUT THE FINANCIAL PERFORMANCE / FINANCIAL POSITION OF THE SUBSIDIARIES / ASSOCIATES/ JOINT VENTURES:

Oriental Trimex Limited has not any Subsidiaries / Associates/ Joint Ventures

EXTRACT OF ANNUAL RETURN:

The details forming part of the extract of the Annual Return in form MGT 9 is annexed herewith as **Annexure-I**.

STATUTORY AUDITORS:

M/s. Ravish Agarwal & Associates, Chartered Accountants Statutory Auditors of the company retires at the ensuing annual general meeting and is not eligible for re-appointment as his term of appointment have completed, hence Mehra Wadhwa & Co, Chartered Accountants has been appointed as required under the provisions of Section 139 of the Companies Act, 2013, the Company has received a written consent from the auditors to their appointment and a certificate to the effect that their appointment, if made, would be in accordance with the provisions of Companies Act, 2013 and the rules framed there under and that they have satisfied the criteria provided in Section 141 of the Companies Act, 2013.

The Board recommends the appointment of M/s. Mehra Wadhwa & Co., Chartered Accountants, as the Statutory Auditors of the Company from the conclusion of this Annual General meeting till the conclusion of 26th Annual General Meeting.

INTERNAL AUDITOR

M/s. Ninepartners Corporate Solutions Private Limited, New Delhi performs the duties of Internal Auditors of the Company and their report is reviewed by the Audit Committee from time to time.

SECRETARIAL AUDIT:

Pursuant to the provisions of Section 134(3)(f) & Section 204 of the Companies Act, 2013, Secretarial audit report as provided by Mr. Santanu Deka (COP14720), Practicing Company Secretaries is annexed to this Report as **Annexure-II**

AUDIT OBSERVATIONS:

Auditors' observations are suitably explained in notes to the Accounts and are self-explanatory.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE OUTGO:

Information required under section 134(3)(m) of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014, is given in **Annexure-III** to this report.

DETAILS RELATING TO DEPOSITS:

Your Company has not accepted any deposits falling within the meaning of Sec.73, 74 & 76 of the Companies Act, 2013 read with the Rule 8(v) of Companies(Accounts) Rules 2014, during the financial year under review.

SIGNIFICANT & MATERIAL ORDERS PASSED BY THE REGULATORS:

During the period under review there were no significant and material orders passed by the regulators or Courts or Tribunals impacting the going concern status and the company's operations in future.

DETAILS OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS:

Your Company has well established procedures for internal control across its various locations, commensurate with its size and operations. The organization is adequately staffed with qualified and experienced personnel for implementing and monitoring the internal control environment.

The internal audit function is adequately resourced commensurate with the operations of the Company and reports to the Audit Committee of the Board.

INSURANCE:

The properties and assets of your Company are adequately insured.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:

The company has not given loans, Guarantees or made any investments during the year under review.

RISK MANAGEMENT POLICY:

Your Company follows a comprehensive system of Risk Management. Your Company has adopted a procedure for assessment and minimization of probable risks. It ensures that all the risks are timely defined and mitigated in accordance with the well structured risk management process.

CORPORATE SOCIAL RESPONSIBILITY POLICY:

Since your Company does not have the net worth of Rs. 500 Crore or more, or turnover of Rs. 1000 Crore or more, or a net profit of Rs. 5 Crore or more during the financial year, section 135 of the Companies Act, 2013 relating to Corporate Social Responsibility is not applicable and hence the Company need not adopt any Corporate Social Responsibility Policy.

RELATED PARTY TRANSACTIONS:

All contracts/arrangements/transactions entered by the Company during the financial year with related parties were in the ordinary course of business and on arm's length basis. During the year, the Company had entered into transaction of purchases and supplies of the goods with related parties exceeding 10% of the total turnover of company.

Your Directors draw attention of the members to para 13 of Auditors reports dated May 29, 2017, which set out related party disclosures.

BOARD EVALUATION

Pursuant to the provision of the Companies Act, 2013 and LODR, the Board has carried out an annual evaluation of its own performance. The Directors expressed their satisfaction with the evaluation process.

NOMINATION AND REMUNERATION POLICY

The Board of Directors, on the recommendation of the Nomination & Remuneration Committee, has approved a policy for selection, appointment & remuneration of Directors, Key Managerial Personnel (KMP) and Senior Management employees of the Company. The said policy is enclosed as a part of this report as **Annexure - IV**.

REMUNERATION OF THE DIRECTORS / KEY MANAGERIAL PERSONNEL (KMP) AND PARTICULARS OF EMPLOYEES

The information required pursuant to Section 197(12) of the Companies Act, 2013 read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 in respect of Directors / Key Managerial Personnel (KMP) and Employees of the Company is furnished hereunder:

- the ratio of the remuneration of each Director to the median remuneration of the employees of the Company for the financial year &
- the percentage increase in remuneration of each Director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, if any, in the financial year.

Sl. No.	Name	Category	Ratio/Times per Median of employee remuneration	% Increase in remuneration
1.	Mr. Rajesh Kumar Punia	Managing Director	-	NIL
2.	Mrs. Savita Punia	Whole Time Director	-	NIL
3.	Mr. Sunil Kumar	Non-Executive Director	-	NIL
4.	Mr. Vivek Seth	Independent Director	-	NIL
5.	Mr. Rakesh Takyar	Independent Director	-	NIL
6.	Mr. Om Prakash Sharma	CFO	2.83	NIL
7.	Mrs. Gunjan Gupta	CS	1.25	NIL

The Non-Executive Directors are paid only sitting fees for attending meeting of the Board of Directors and the Committees constituted by the Board.

- The number of permanent employees on the rolls of Company.
Forty Three
- average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration.
Salaries of employees remained unchanged during the financial year.
- The remuneration paid to the Directors / Key Managerial Personnel (KMP) is in accordance with the remuneration policy of the Company.

LISTING WITH STOCK EXCHANGES:

The shares of the Company are listed on National Stock Exchange Limited (NSE) and Bombay Stock Exchange Limited (BSE). The Company confirms that it has paid/has to be paid the Annual Listing Fees for the year 2016-2017 to Bombay Stock Exchange where the Company's Shares are listed.

CORPORATE GOVERNANCE:

The Company adheres to the requirements set out by the Securities and Exchange Board of India's Corporate Governance Practices and has implemented all the stipulations prescribed. As per Schedule-V of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 a separate section of Corporate Governance together with certificate of practicing Company Secretary confirming compliance with the requirements of corporate governance form part of the Annual Report.

MANAGEMENT DISCUSSION AND ANALYSIS REPORT:

As required under Regulation 34 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the Management Discussion and Analysis Report is enclosed as a part of this report.

INDUSTRY BASED DISCLOSURES AS MANDATED BY THE RESPECTIVE LAWS GOVERNING THE COMPANY

The Company is not a NBFC, Housing Companies etc., and hence Industry based disclosures is not required.

PARTICULARS OF EMPLOYEES:

Your Directors are pleased to record their sincere appreciation of the contribution by the staff at all levels in the improved performance of the Company.

None of the employees is drawing Rs. 5,00,000/- and above per month or Rs.60,00,000/- and above in aggregate per annum, the limits prescribed under Section 134 of the Companies Act, 2013.

EMPLOYEE RELATIONS:

Oriental aims at adopting the best practices for accomplishing competitive advantage through people and building profits by putting people first. It endeavors to devise strategies to attract the best talent and to ensure their retention by building trust and encouraging loyalty in them. We believe that to build a sound and growing business in a difficult and complex industry, employees are vital to the Company. Their skills, knowledge, ideas and enthusiasm drive our business. We have also achieved this by giving them development and advancement opportunities along-with competitive

compensations and benefits that appropriately reward performance. Pay revisions and other benefits are also designed in such a way to compensate for good performance of the employees of the company. The talent base of your company has steadily increased and your company has created a favorable work environment which encourages innovation and meritocracy. The Company has also set up a scalable recruitment and human resource management process which enables us to attract and retain high caliber employees.

DISCLOSURE ON SEXUAL HARRASSMENT OF WOMEN IN WORKPLACE

The Company has received no complaints from any women employee during the year regarding Sexual Harassment of Women in Workplace (Prevention, Prohibition & Redressal) Act, 2013.

ACKNOWLEDGMENTS & APPRECIATIONS

The Board places on record its appreciation for the continued co-operation and support extended to the Company by the Banks, Stock Exchanges, NSDL, CDSL. The Board wishes to express its grateful appreciation for the assistance and co-operation received from vendors, customers, banks, financial institutions, Central and State Government bodies, auditors, legal advisors, consultants, dealers, retailers and other business associates.

The Board deeply acknowledges the trust and confidence placed by the consumers of the Company and, above all, the shareholders.

The Board of Directors would particularly like to place on record its appreciation for the dedicated efforts of the employees at all levels.

**By order of the Board of Directors
For ORIENTAL TRIMEX LIMITED**

**Sd/-
Rajesh Punia
Managing Director
(DIN No.00010289)**

**Sd/-
Savita Punia
Whole Time Director
(DIN No.00010311)**

Place: New Delhi
Date: 14.08.2017

ORIENTAL TRIMEX LIMITED

Annexure-I MGT 9 Extract of Annual Return As on 31.03.2017

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies
(Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

i.	CIN	L74899DL1996PLC078339
ii.	Registration Date	22.04.1996
iii.	Name of the Company	Oriental Trimex Limited
iv.	Category / Sub-Category of the Company	Company limited by shares /Non-Government Company
v.	Address of the Registered office and contact details	26/25, Bazar Marg, Old Rajinder Nagar, New Delhi-110060 Tele: 011-43100200, 41536970, Fax- 011-25752007, 25816910, Email: info@orientaltrimex.com
vi.	Whether listed company Yes / No	YES
vii.	Name, Address and Contact details of Registrar and Transfer Agent, if any	M/S Beetal Financial & Computer Services Private Limited, Beetal House, 3 rd Floor, 99 Madangir, Behind Local Shopping Centre, New Delhi-110062 Tele: 011-29961281, Fax-011-29961284, Email:beetal@beetalfinancial.com,

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY:

Name and Description of main products /services	NIC Code of the Product / service	% to total turnover of the company
Imported Marble/Engineered Marble/Granites	1501 and 1502 (NIC) 2515 and 6802 (HS code)	Import of Marble 96% Engineered Marble 4 %Granites.....%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:-

Sl. No.	Name and Address of the Company	CIN/GLN	Holding / Subsidiary/ Associate	% of shares held	Applicable section
1.			None		

SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

(i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Share	Demat	Physical	Total	% of Total Shares	
(1) Indian									0
Individuals/ HUF	3523898	0	3523898	23.79	3523898	0	3523898	23.79	0
Central / State Government	0	0	0	0	0	0	0	0	0
Bodies Corporate	1784308	0	1784308	12.04	1784308	0	1784308	12.04	0
FI/ Banks	0	0	0	0	0	0	0	0	0
Any Other	0	0	0	0	0	0	0	0	0
Sub-Total (A)(1)	5308206		5308206	35.83	5308206		5308206	35.83	0
(2) Foreign									0
Individuals (NRI/ Foreign Individuals)	0	0	0	0	0	0	0	0	0
Bodies Corporate	0	0	0	0	0	0	0	0	0
Institutions	0	0	0	0	0	0	0	0	0
Qualified Foreign Investor	0	0	0	0	0	0	0	0	0
Any Other (specify)	0	0	0	0	0	0	0	0	0
Sub-Total (A)(2)	0	0	0	0	0	0	0	0	0
Total shareholding of promoter (A)= (A)(1)+(A)(2)	5308206		5308206	35.83	5308206	0	5308206	35.83	0
(B) Public Shareholding									0
(1) Institutions									0
Mutual Funds/ UTI	0	0	0	0	0	0	0	0	0
FI/ Banks	320000	0	320000	2.16	320000	0	320000	2.16	0
Central/ State Government(s)	0	0	0	0	0	0	0	0	0
Venture Capital Funds	0	0	0	0	0	0	0	0	0
Insurance Companies	0	0	0	0	0	0	0	0	0
Foreign Institutional Investors	0	0	0	0	0	0	0	0	0
Foreign Venture Capital Investors	0	0	0	0	0	0	0	0	0
Qualified Foreign Investor	0	0	0	0	0	0	0	0	0

ORIENTAL TRIMEX LIMITED

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Share	Demat	Physical	Total	% of Total Shares	
Any Other (specify)	0	0	0	0		0	0	0	0
Sub-Total (B)(1)	320000	0	320000	2.16	320000	0	320000	2.16	0
(2) Non-institutions									0
Bodies Corporate	759560	0	759560	5.13	907897	0	907897	6.13	0
Individual shareholders holding nominal share capital up to Rs. 2 lakh	4569532	1390	4569532	30.84	4993361	1390	4994751	33.71	0
Individual shareholders holding nominal share capital in excess of Rs. 2 lakh	3046029	0	3046029	20.56	2506009	0	2506009	16.92	0
Qualified Foreign Investor	0		0	0	0	0	0	0	0
Any Other (specify)									0
CLEARING MEMBERS	12112	0	12112	0.08	70755	0	70755	0.48	0
HUF	348922	0	348922	2.36	428004	0	428004	2.89	0
NRI	450847	0	450847	3.04	279586	0	279586	1.89	0
Sub-Total (B)(2)	9185612	1390	9187002	62.01	9185612	1390	9187002	62.01	0
Total Public Shareholding (B)= (B)(1)+(B)(2)	9505612	1390	9507002	64.17	9505612	1390	9507002	64.17	0
TOTAL (A)+(B)	14813818	1390	14815208	100	14815208	1390	14815208	100	0

(ii) Shareholding of Promoters

Sl. No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged/encumbered to total shares	
1	Oriental Buildmat Exports Pvt. Ltd	854391	5.77	0.00	854391	5.77	0.00	0
2	Oriental Tiles Ltd.	929917	6.28	0.00	929917	6.28	0.00	0
3	Rajesh Punia	2416314	16.31	0.00	2416314	16.31	0.00	0
4	SavitaPunia	1014999	6.85	0.00	1014999	6.85	0.00	0
5	Sunil Kumar	92585	0.62	0.00	92585	0.62	0.00	0
	TOTAL	5308206	35.83	0.00	5308206	35.83	0.00	0

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

Sl. No.		Shareholding at the beginning of the year		Transaction during the year		Cumulative Shareholding during the year	
		No of shares	% of total shares of the company	Date of Transaction	No. of Shares	No. of shares	% of total shares of the company
1				NIL			

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sl. No.	Shareholders Name	Shareholding at the beginning of the year		Shareholding at the end of the year	
		No. of shares	% of Total Shares of the Company	No. of Shares	% of total shares of the Company
1.	LalitJalan	441145	2.98	401745	2.71
2.	Dheeraj Kumar Lohia	29027	0.20	260608	1.76
3.	The Jammu & Kashmir Bank Limited	220000	1.48	220000	1.48
4.	Bhaves Shah	199412	1.35	199412	1.35
5.	MahendraPratap	150743	1.01	150743	1.01
6.	MahendraGirdharilal	140967	0.95	140967	0.95
7.	Surbhi Arora	50000	0.34	114721	0.77
8.	TarunaDangi	111338	0.75	111338	0.75
9.	Canara Bank	100000	0.66	100000	0.66
10.	Shilpa Jain	84645	0.57	99900	0.67

ORIENTAL TRIMEX LIMITED

Shareholding of Directors and Key Managerial Personnel:

Sl. No.	For Each of the Directors & KMP	Shareholding at the beginning of the year		Cumulative shareholding during the year	
		No. of shares	% of Total Shares of the Company	No. of Shares	% of total shares of the Company
1.	Mr. Rajesh Punia At the beginning of the year At the end of the year	2416314 2416314	16.31 16.31	2416314 2416314	16.31 16.31
2.	Mrs. Savita Punia At the beginning of the year At the end of the year	1014999 1014999	6.85 6.85	1014999 1014999	6.85 6.85
3.	Mr. Sunil Kumar At the beginning of the year At the end of the year	92585 92585	0.62 0.62	92585 92585	0.62 0.62
4.	Mr. Rakesh Takyar At the beginning of the year At the end of the year	1000 1000	0.00 0.00	1000 1000	0.00 0.00
5.	Mr. Vivek Seth At the beginning of the year At the end of the year	NIL NIL	NIL NIL	NIL NIL	NIL NIL
6.	Mr. Amal Kumar Banerjee At the beginning of the year At the end of the year	NIL NIL	NIL NIL	NIL NIL	NIL NIL
7.	Mrs. Gunjan Gupta At the beginning of the year At the end of the year	NIL NIL	NIL NIL	NIL NIL	NIL NIL
8.	Mr. Om Prakash Sharma At the beginning of the year At the end of the year	NIL NIL	NIL NIL	NIL NIL	NIL NIL

INDEBTEDNESS:

Particulars	Secured loans excluding deposits	Unsecured Loans	Deposits	Total Indebtness
Indebtedness at the beginning of the financial year				
i) Principal Amount	386392984.00	57954191.00	0	444347175.00
ii) Interest due but not paid	13471130.00	2196653.00	0	15667783.00
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	399864114.00	60150844.00	0	460014958.00
Change in Indebtedness during the financial year				
Addition	1594303.00	41927223.00	0	43521526.00
Reduction	40817048.00	2723633.00	0	43540681.00
Net Change	(39222745.00)	39203590.00	0	(19115.00)
Indebtedness at the end of the financial year				
i) Principal Amount	359092566.00	97484436.00	0	456577142.00
ii) Interest due but not paid	1548803.00	1869998.00	0	3418801.00
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	360641369.00	99354434.00	0	459995803.00

REMUNERATION

Sl. No.	Particulars of Remuneration	Mr. Rajesh punia (M D)	Mrs. Savita Punia (WTD)	Ms. Gunjan Gupta (CS)	Mr. Om Prakash Sharma (CFO)
1.	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	0	0	180,000.00	4,42,000.00
2.	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	0	0	0	0
3.	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	0	0	0	0
		0	0	1,80,000.00	4,42,000.00

VII. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty/ Punishment/ Compounding fees imposed	Authority (RD/NCLT/Court)	Appeal made if any (give details)
A. COMPANY					
Penalty Punishment Compounding			NONE		
B. DIRECTORS					
Penalty Punishment Compounding			NONE		
C. OTHER OFFICERS IN DEFAULT					
Penalty Punishment Compounding			NONE		

Annexure-II

SECRETARIAL AUDIT REPORT

For the Financial Year Ended 31st March, 2017

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,
The Members,
Oriental Trimex Limited
26/25 Bazar Marg,
Old Rajender Nagar,
New Delhi-110060

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Oriental Trimex Limited (hereinafter called "the company"). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the statutory compliances and expressing my opinion thereon.

Based on my verification of the books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the company has, during the audit period covering the financial year ended on 31st March, 2017 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March, 2017 according to the provisions of:

- 1) The Companies Act, 2013 (the Act) and the rules made there under;
- 2) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under;
- 3) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
- 4) Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- 5) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
 - a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;
 - c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;
 - d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999;
 - e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
 - f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
 - g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; and
 - h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998;

6) Since the company is engaged in the business of processing of marbles therefore there is no other specific law which governed the company.

I have also examined compliance with the regulation of SEBI (Listing Obligations and Disclosure) Requirement, 2015 and Secretarial Standards issued by The Institute of Company Secretaries of India on meeting of the Board of Directors on General Meeting.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

I further report that, there were no actions / events in pursuance of:

- a) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
- b) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; and
- c) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998,

requiring compliance thereof by the Company during the financial year.

I further report that, based on the information provided by the Company, its officers and authorized representatives during the conduct of the audit, and also on the review of quarterly compliance reports by respective department heads / company secretary / CEO taken on record by the Board of Directors of the Company, in my opinion, adequate systems and processes and control mechanism exist in the Company to monitor and ensure compliance with applicable general laws like labour laws, competition law, and environmental laws.

I further report, that the compliance by the Company of applicable financial laws, like direct and indirect tax laws, has not been reviewed in this Audit since the same have been subject to review by statutory financial audit and other designated professionals.

I further report that, the Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance to all Directors, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

I further report that, there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I report further that, during the audit period, there were no other specific events / actions in pursuance of the above referred laws, rules, regulations, guidelines, etc., having a major bearing on the Company's affairs.

Place: New Delhi
Date: 05.08.2017

CS Santanu Deka
ACS No. 27740
C P No.: 14720

**Annexure-III
CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION,
FOREIGN EXCHANGE EARNING AND OUTGO ETC:**

Information on conservation of Energy, Technology absorption, Foreign Exchange earnings and outgo required to be disclosed under Section 134 of the Companies Act, 2013 read with Companies (Accounts) Rules, 2014 are provided hereunder:

<p>(A) Conservation of Energy: (i) the steps taken or impact on conservation of energy (ii) the steps taken by the company for utilising alternate sources of energy (iii) the capital investment on energy conservation equipments;</p>	<p>Energy conservation continues to receive priority attention at all levels. All efforts are made to conserve and optimize use of energy with continuous monitoring, improvement in maintenance and distribution systems and through improved operational techniques. NIL NIL</p>
<p>(B) Technology absorption: (i) the efforts made towards technology absorption (ii) the benefits derived like product improvement, cost reduction, product development or import substitution in case of imported technology (imported during the last three years reckoned from the beginning of the financial year) (a) the details of technology imported (b) the year of import; (c) whether the technology been fully absorbed (d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof (iii) the expenditure incurred on Research and Development.</p>	<p>NIL</p>

EXPENDITURE ON R & D

Company has not incurred any expenditure on R& D

FOREIGN EXCHANGE EARNING AND OUTGO

Particulars	Year ended 31.03.2017	Year ended 31.03.2016
Foreign exchange earned in terms of actual inflows	Nil	Nil
Foreign exchange outgo in terms of actual outflows	Nil	Nil

Annexure-III

NOMINATION AND REMUNERATION POLICY

1. PREAMBLE:

In pursuance of the Company's policy to consider human resources as its valuable assets, to pay equitable remuneration to all Directors, Key Managerial Personnel (KMP) and employees of the Company, to harmonize the aspirations of human resources consistent with the goals of the Company, this policy on nomination and remuneration of Directors, KMP and Senior Management has been formulated by the Nomination and Remuneration Committee ("NRC / Committee") and approved by the Board of Directors of the Company in compliance with Section 178 of the Companies Act, 2013 read along with the applicable rules thereto and regulation of SEBI (Listing Obligations and Disclosure) Requirement, 2015.

2. OBJECTIVE:

The Objective of this policy is to lay down a framework in relation to remuneration of Directors, KMP and Senior Management. The Key Objectives of the Committee would be:

- 2.1. To guide the Board in relation to appointment and removal of Directors, KMP and Senior Management.
- 2.2. Formulate the criteria for determining qualifications, positive attributes and independence of a Director and recommend to the Board a policy relating to the remuneration of Directors, KMP and Senior Management.
- 2.3. Formulation of criteria for evaluation of Independent Director and the Board.
- 2.4. To evaluate the performance of the members of the Board and provide necessary report to the Board for further evaluation of the Board.
- 2.5. To recommend to the Board on Remuneration payable to the Directors, KMP and Senior Management.
- 2.6. To provide to KMP and Senior Management reward linked directly to their effort, performance, dedication and achievement relating to the Company's operations.
- 2.7. To retain, motivate and promote talent and to ensure long term sustainability of talented managerial persons and create competitive advantage.
- 2.8. To develop a succession plan for the Board and to regularly review the plan.
- 2.9. To assist the Board in fulfilling responsibilities.

2.10 To Implement and monitor policies and processes regarding principles of Corporate Governance.

3. DEFINITIONS:

"Act" means the Companies Act, 2013 and Rules framed there under, as amended from time to time.

"Board" means Board of Directors of the Company.

"Directors" mean Directors of the Company both executive and non-executive.

"Key Managerial Personnel (KMP)" means

- i. Managing Director, or Chief Executive Officer or Manager and in their absence, a Whole-time Director;
- ii. Chief Financial Officer;
- iii. Company Secretary; and
- iv. such other officer as may be prescribed.

"Senior Management" means the personnel of the Company who are members of its core management team excluding Board of Directors comprising all members of management one level below the executive directors, including the functional heads.

Unless the context otherwise requires, words and expressions used in this policy and not defined herein but defined in the Companies Act, 2013 as may be amended from time to time shall have the meaning respectively assigned to them therein.

4. APPOINTMENT AND REMOVAL OF DIRECTOR, KEY MANAGERIAL PERSONNEL (KMP) AND SENIOR MANAGEMENT:

A. Appointment Criteria and Qualifications

- (I) The Committee shall identify and ascertain the integrity, qualification, expertise and experience of the person for appointment as Director, KMP or at Senior Management level and recommend to the Board his / her appointment.
- (II) A person should possess adequate qualification, expertise and experience for the position he / she is considered for appointment. The Committee has discretion to decide whether qualification, expertise and experience possessed by a person is sufficient / satisfactory for the concerned position.
- (III) The Company shall not appoint or continue the employment of any person as Whole-time Director who has attained the age of seventy years. Provided that the term of the person holding this position may be extended beyond the age of seventy years with the approval of shareholders by passing a special resolution based on the explanatory statement annexed to the notice for such motion indicating the justification for extension of appointment beyond seventy years.

B. Term / Tenure

(I) Managing Director / Whole-time Director:

The Company shall appoint or re-appoint any person as its Executive Chairman, Managing Director or Executive Director for a term not exceeding

five years at a time. No re-appointment shall be made earlier than one year before the expiry of term.

(II) Independent Director:

- a) An Independent Director shall hold office for a term up to five consecutive years on the Board of the Company and will be eligible for re-appointment on passing of a special resolution by the Company and disclosure of such appointment in the Board's report.
- b) No Independent Director shall hold office for more than two consecutive terms of upto maximum of five years each, but such Independent Director shall be eligible for appointment after expiry of three years of ceasing to become an Independent Director. Provided that an Independent Director shall not, during the said period of three years, be appointed in or be associated with the Company in any other capacity, either directly or indirectly.
- c) At the time of appointment of Independent Director it should be ensured that number of Boards on which such Independent Director serves is restricted to seven listed companies as an Independent Director and three listed companies as an Independent Director in case such person is serving as a Whole-time Director of a listed company or such other number as may be prescribed under the Act.

C. Evaluation

The Committee shall carry out evaluation of performance of every Director, KMP and Senior Management Personnel at regular interval (yearly).

D. Removal

Due to reasons for any disqualification mentioned in the Act or under any other applicable Act, rules and regulations there under, the Committee may recommend, to the Board with reasons recorded in writing, removal of a Director, KMP or Senior Management Personnel subject to the provisions and compliance of the said Act, rules and regulations.

E. Retirement

The Director, KMP and Senior Management Personnel shall retire as per the applicable provisions of the Act and the prevailing policy of the Company. The Board will have the discretion to retain the Director, KMP, Senior Management Personnel in the same position / remuneration or otherwise even after attaining the retirement age, for the benefit of the Company.

5. REMUNERATION TO DIRECTORS / KEY MANAGERIAL PERSONNEL (KMP)/ SENIOR MANAGEMENT PERSONNEL:

The Committee to recommend to the Board on Remuneration payable to the Directors, KMP and Senior Management Personnel of the Company.

- a) The Remuneration / Compensation / Commission etc. to be paid to Managing Director, Whole-time / Executive Director, Non-Executive Director / Independent Directors, KMP shall be governed as per applicable provisions of the Companies Act, 2013 and rules made there under or any other enactment for the time being in force.
- b) The Non-Executive / Independent Director may receive remuneration by way of sitting fee for attending the meeting of the Board or Committee thereof or for any other purpose whatsoever as may be decided by the Board of Directors. The amount of sitting fees shall be subject to ceiling/ limits as provided under Companies Act, 2013 and rules made there under or any other enactment for the time being in force.

- c) The remuneration payable to Senior Management Personnel shall be governed by the Company's HR Policy.

6. DUTIES IN RELATION TO NOMINATION MATTERS:

The duties of the Committee in relation to nomination matters include:

- a) Ensuring that there is an appropriate induction in place for new Directors and members of Senior Management and reviewing its effectiveness;
- b) Ensuring that on appointment to the Board, Non-Executive Directors receive a formal letter of appointment in accordance with the guidelines provided under the Companies Act, 2013;
- c) Identifying and recommending Directors who are to be put forward for retirement by rotation;
- d) Determining the appropriate size, diversity and composition of the Board;
- e) Developing a succession plan for the Board and Senior Management and regularly reviewing the plan;
- f) Evaluating the performance of the Board members and Senior Management in the context of the Company's performance from business and compliance perspective;
- g) Making recommendations to the Board concerning any matters relating to the continuation in office of any Director at any time including the suspension or termination of service of an Executive Director as an employee of the Company subject to the provision of the law and their service contract.
- h) Delegating any of its powers to one or more members of the Committee;
- i) Recommend any necessary changes to the Board; and
- j) Considering any other matters, as may be requested by the Board.

7. DUTIES IN RELATION TO REMUNERATION MATTERS:

The duties of the Committee in relation to remuneration matters include:

- a) Considering and determining the remuneration based on the performance and also bearing in mind that the remuneration is reasonable and sufficient to attract retain and motivate members of the Board and such other factors as the Committee shall deem appropriate all elements of the remuneration of the members of the Board.
- b) Approving the remuneration of the Senior Management including KMP of the Company maintaining a balance between fixed and incentive pay reflecting short and long term performance objectives appropriate to the working of the Company.
- c) Delegating any of its powers to one or more members of the Committee.
- d) Considering any other matters as may be requested by the Board.

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- c) Delegating any of its powers to one or more members of the Committee.
- d) Considering any other matters as may be requested by the Board.

MANAGEMENT DISCUSSION AND ANALYSIS

Industry Structure and Development simultaneously

India possesses a wide spectrum of stones viz -granite, marble, sandstone, limestone, slate, and quartzite. It is amongst the largest producer of few stones like granites where country has huge deposits of commercially viable granites in state of Andhra Pradesh, Bihar, Gujrat, Karnataka, Madhya Pradesh, Maharashtra, Orissa, Rajasthan, Tamilnadu, Uttar Pradesh and others. Granites mined in these states are mainly for exports, used as construction material and road metal etc.

Marble deposits are widespread in India with concentration in state of Rajasthan, Gujarat, Madhya Pradesh, Haryana, and Andhra Pradesh. Madhya Pradesh has some varieties of hardened form of lime stone, mainly concentrated near Katni and Jabalpur, which is used as marble. Colors of marbles available in Rajasthan are mainly white with some distortions, irregular shapes and inconsistent colors. Hence, none of these varieties have export potential. However, Green Marble near Udaipur is more consistent and only exportable marble from Rajasthan. Rajasthan is the main depository of marble, which accounts for over 94% of total marble production in India. Mining activities of marbles other than Rajasthan except in state of Madhya Pradesh are negligible. Marbles available in Rajasthan are also having limitations as mentioned above in terms of availability, color consistency, shape and sizes leaving a very little scope for its customers in India. Our country being a hot climatic country marble is always preferred over granite, hence import of marbles becomes indispensable and that is reason import of marble is increasing every year in consistent manner.

Industry Assessment

Introduction

Marble is a metamorphic rock that forms when limestone is subjected to the heat and pressure of metamorphism. It is composed primarily of the mineral calcite/ calcium carbonate (CaCO₃) and usually contains other minerals such as: clay minerals, micas, quartz, pyrite, iron oxides and graphite. Under the conditions of metamorphism the calcite in the limestone recrystallizes to form a rock that is a mass of interlocking calcite crystals. A related rock, dolomitic marble, is produced when dolostone is subjected to heat and pressure.

It is one of the most popular variety of stones, which has been utilized in building and construction works for thousands of years and across the world. The TajMahal in India, The sculptures of Greece, Castle in United Kingdom and Western Europe's are examples of the stone being used across the world.

Product Profile

- Marble is a metamorphic rock formed from rough limestone or dolomite through recrystallization under the influence of heat and pressure. The composition of marble differs on regional basis due to difference in thermal and pressure conditions. Metamorphosed dolomite becomes dolomitic marble, while the metamorphosed limestone becomes calcite marble.
- Marble is mined as a 'minor mineral' are available in many different types. Marble has been classified into 10 groups by Bureau of Indian Standards (Indian Standard Institute i.e. ISI) (IS 1130-1969) on the basis of colour, shade and pattern

ORIENTAL TRIMEX LIMITED

- Ability to reflect light, resistance to abrasion, ease of cleaning and attractive colour and appearance are the most important qualities of marble.
- As per India Mineral Year Book (IMYB) 2011, the country possesses total resources of about 1931 Million Tonnes marble, of which 276 Million Tonnes (14%) falls under the reserves category and 1655 Million Tonnes (86%) under remaining resources category.
- Rajasthan accounts for ~94% of total marble production and with reserves of about 1231.42 million tonnes, it account for ~64% of the total marble resources of the country. Jammu and Kashmir is the another key states where about marble resources are available and account for about 21% share in total marble resources available in India. Gujarat, Chhattisgarh, Maharashtra, Haryana, Uttarakhand and Sikkim are others states where marble resources are found.
However, marble mining is quiet uneconomical in the states of Jammu & Kashmir, Maharashtra, Sikkim, Uttarakhand and West Bengal
- Marble as building material for interior application such as for floors, interior and outer facings, stairs, table tops, and kitchen platforms etc. and other decorative products like monuments, sculptures, artefacts, pebbles, etc. The other non-conventional uses of marble are in toothpaste, paint, whitening, agricultural lime, etc.
- As per Indian Standard for Marble Supply (Block, Slab and Tiles) are classified in following sizes.
Block:Lengths ranging from 30 to 250 cm, widths 30 to 100 cm and thicknesses 30 to 100 cm.
Slab: Lengths ranging from 70 to 250 cm, widths 30 to 100 cm and thicknesses from 20 to 150mm
Tiles: Preferably in sizes of 10 x 10 cm, 20 x 20 cm, 30 x 30 cm, 40 x40 cm, 50 x 50 cm and 60 x60 cm with thickness ranging from 18 to 24 mm in the same piece.
- Flight from the raw material to the finished products, the marble business involves mining, sawing, edge cutting and polishing of marbles.

Macro-Economic Indicators

Key Economic Indicators

Contrary to tepid global GDP growth, the Indian economy continued to demonstrate resilience in FY 2016. Formation of a stable government and initiation of several reforms circulated strong signals to global and domestic investors regarding the government's efforts to place the domestic economy back on the growth trajectory. These included structural reform measures such as overhauling of archaic laws, passage of long awaited major bills, relaxation in FDI rules, targeted and cashless transfer of subsidies including demonetization and GST and revival of large stalled projects which helped in boosting investor's confidence. During FY 2015 and 2016, major economic indicators such as GDP growth, Index of Industrial Production, exchange rate, inflation, current account, FII, and FDI inflows indicated an improvement.

Economic Growth Outlook

During FY15 and FY 16, the key macro parameters showed a mixed picture. Even as the pace of reforms remained slower than initial expectations, a commencement was definitely made. An array of proactive steps have been taken including easing of FDI norms, fast-tracking environmental nods, passage to the Mines and Minerals (Development and Regulation) Act, stepping up on public investments in infrastructure and cutting red tape amongst others. Introduction of GST already from July 2017, is expected a game changer.

The focus on public investments in infrastructure - roads, railways, power and rural development - in the Union Budget 2015-16 and various positive steps in budget 2016-17 would not only "crowd in" private investments gradually but is also likely to have a large multiplier effects on the growth of the economy via output and employment. Further more, the fall in food inflation, lower fuel prices along with improving income growth driven by likely employment generation would positively increase the real disposable income, boost discretionary spending, and spur aggregate demand.

Measures taken so far seem to be adding luster to the macroeconomic scenario but are not sufficient to propel the economy far ahead. Many structural bottlenecks to infrastructure and manufacturing growth need to be addressed in order to hasten the economic recovery process.

Government Regulations and Policies

Duty Structure

Customs Duty		
Item Description	HS Code	Rate
Marble & Travertine Crude/Roughly Trimmed	25151100	40%
Blocks Marble & Travertine	25151210	40%
Slabs Marble & Travertine	25151220	20%
Other Marble & Travertine	25151290	40%
Marble slabs/Tiles, Polished	68022110	20%

In September 2016, Government has reviewed the previous marble policy and removed quantitative restriction on marble import & put it under OGL.

Government Initiatives & Regulations

- The Government has allowed 100% FDI in exploration and mining for all non-atomic and non-fuel minerals including precious stones under the automatic route.

Marble Development and Conservation Rules, 2002:

- In May 2002, the Central Government came up with a framework for conservation, systematic development and scientific exploitation of the marble resources throughout the country known as "Marble Development and Conservation Rules, 2002".

Model State Mineral Policy 2010:

- In January 2010, the Ministry of Mines has drafted "Model State Mineral Policy" to promote scientific mining with sustainable management practices for the long-term economic development of the States.

National Mineral Policy 2008:

- The Government came up with this policy in the year 2008 with the national goal of "Zero waste mining" and "up-gradation of mining technology to ensure extraction and utilisation of the entire run-of-mines".
- In November 2009, the Government drafted a legislative change in National Mineral Policy 2008 to levy of separate cess which is aimed at creating a fund for mineral development. This move is likely to benefit the industry.

Demand Supply Scenario

Demand

The demand for marble and marble products in India stood at 60.63 lakh Tons during the FY 2009-10, since then due to the slowdown in the domestic real-estate industry, the demand for marble has shown a decreasing growth at CAGR of 11.77% and had reached 36.74 Lakh Tons during the FY 2014-15.

The real-estate industry is the major consumer of marbles across the globe and the recessionary trend in the domestic and the global economies has impacted the demand for overall marble in India as well. However, as per recent trend and after passing of regulation for real estate improvements can be seen in this sector.

Imports and Exports

The domestic industry has been facing problems for some years now, the imports of marbles in India had increased significantly on account of the increase in disposable income available with the rising middle class. As marbles is considered a product of luxury and social status, even though the overall demand and production has fallen, the demand for imported marble has grown in the domestic markets. This is another reason that the domestic industry has been performing below par for past few years. The market for imported marble stood at 4.31 Lakh Tons during the FY 2009-10 and since then has grown at CAGR of 15.16% to reach an estimated 7.58 Lakh Tons during the FY 2014-15. During the same period the exports of marbles from India grew at 5.24% to reach 3.38 Lakh Tons during the FY 2014-15. Seeing the increased demand of this item Govt. has removed restriction on imports.

Future Demand Supply Scenario

Demand Drivers

The demand driver for the marbles industry in India is the real estate industry, which has been under pressure for last few years on account of slowdown in the domestic economy. However, with the change in the Government at Centre, the manufacturing and services sector in India has started seeing a growth trend, which will with a lag have a position impact in the real estate industry. Hence the real estate industry is expected to start recovery in coming few months and the inventory built up during the last few years will reduce, pushing the demand for fresh infrastructure.

Demand Supply Scenario

Taking note of these facts, trade has considered a growth rate of 2.50% for both the demand and production of marbles in India. Also, the trend of imports will continue to grow at lower than the historical rate of around 5.40%. Considering these, the future demand supply scenario for the industry has been presented as prepared by DNB India in the table below –

Year	Demand	Production	Imports	Supply
2015-16	39,35,325	34,52,087	9,19,952	43,72,039
2016-17	40,33,708	35,38,389	9,69,629	45,08,018
2017-18	41,34,551	36,26,849	10,21,989	46,48,838
2018-19	42,37,915	37,17,520	10,77,176	47,94,697
2019-20	43,43,862	38,10,458	11,35,344	49,45,802
2020-21	44,52,459	39,05,720	11,96,653	51,02,372
2021-22	45,63,771	40,03,363	12,61,272	52,64,635
2022-23	46,77,865	41,03,447	13,29,380	54,32,827

Based on the review of the table above, it is understood that the industry will remain a supply-surplus industry and any surplus production will have to be sold by the industry in the export markets.

Industry has evolved into the production and manufacturing of blocks, flooring slabs, structural slabs, calibrated - ready to fix tiles, monuments, tomb stones, sculptures, artifacts, cobbles, cubes, pebbles and landscape garden stones.

Advent of sophisticated mining machinery & new mining fields has led to increase in marble production. Although India produces machinery, there is an excellent opportunity for exporting machineries for working stone: cutting, sawing, grinding and polishing.

Countries like Italy and China import blocks and after cutting and processing exports these all over the world including India. Italy imports large amounts of granite from India & around. The whole world economy is facing the recessionary trend since past few years. This has affected most of the industries.

Performance of the Company

The Company's performance during last 5 years is as follows:

Year	Turnover (Rs. in Millions)	Increase in %
2012-13	566	-45%
2013-14	483	-15%
2014-15	196	-59%
2015-16	510	160%
2016-17	574	13%

Business performance of the company is directly related with real-estate sector & infrastructure. Presently the market conditions in these sectors are very slow, hence because of sluggish market conditions, however, company has started improving its sales from previous financial year, by concentrating more on working with dealers and few developers only.

Outlook

Company being in the business of premium quality flooring segment can expect good growth in this sector in years ahead based on central Government's announcement about developing 100 smart cities and further seeing the prosperity in the society. Natural Marble which is sourced by the company from different countries, being a natural product and noted factory made item has no replacement. India being a hot climatic country, the natural marble which cold in nature is most preferred item in the flooring segment. Natural marble is the only product in flooring segment which has the maximum durability and can be easily re-polished. These all factors give extremely good outlook for the product and industry itself.

SWOT Analysis

Strength	Weakness
<ul style="list-style-type: none"> The promoters of the company have the necessary resources, experience and expertise to execute such a project. The technology used by the company is proven technology There are established market channels for the company both for raw material sourcing & product selling. 	<ul style="list-style-type: none"> The project is highly sensitive to sales realization as well as raw material prices. Inability to maintain the margin may adversely impact the project.
Opportunity	Threat
<ul style="list-style-type: none"> The changing market scenario needs integration, scaling up of operation & achieving economies of scale. The branded products will have an edge over unbranded items especially in the growing Real Estate market. 	<ul style="list-style-type: none"> If rupees depreciates further, it may increase import cost, which can result in poor sales of company's product.

Risk impact

Recent global meltdown in reality and housing sector and Industry downturns might impede infrastructure development in user industries like real estate, SEZs, industrial, urban and marine infrastructure, aviation, adversely affecting the Company's business and earnings.

Risk mitigation

Over the last several decades, the Indian marble and granite industry has been greatly modernized to meet global standards. Natural and Engineered/Fabricated stones, sculptures and monuments processed in India have been used in large scale by the large infrastructure companies has immensely helped in revival of the marble and granite industry in India. Company's all three units have state of art imported

machineries and further company has started to focus on development work and also retail customers.

Risk measurement

The Company's share in the premium quality marble flooring industry is likely to increase considerably as it is the only company having processing units in National capital Region very near to Delhi. Similarly only units in or around Chennai and Kolkata.

Internal Control Systems & their adequacy

The Company has state of art marble processing plant at Greater Noida in Uttar Pradesh, Gumidipoondi in Tamilnadu and Singur in West Bengal, which are comparable to the best in the Country, equipped with requisite machinery. A strict 100% inspection system is adopted right from selection of rough blocks to final inspection. The Company maintains best quality standards to meet the ever changing expectations of buyers country-wide, be it in terms of product quality or delivery.

The Company is concentrating on continual improvement through implementation of ISO 9001:2000 Quality Standards and also total productive maintenance activities, there by achieving higher productivity and reduced costs.

The scope and authority of the Corporate Audit department is derived from the Audit Charter approved by the Audit Committee. The Charter is designed in a manner that the Audit Plan is focused on the following objectives:

- Review of the identification and management of Risks
- All operational and related activities are performed efficiently and effectively.
- Significant financial, managerial and operating information is relevant, accurate and reliable and is provided timely.
- Resources are acquired economically, used efficiently and safeguarded adequately.
- Employees' actions are in accordance with the Company's policies, procedures, Code of Conduct and applicable laws and regulations.
- Significant legislative and regulatory provisions impacting the organization are recognized and addressed appropriately.
- Opportunities identified during audits for improving management control, business targets and profit-ability, process efficiency and the organization's image are communicated to the appropriate level of management.
- Shareholder's and other Stakeholder's wealth and welfare are preserved, protected and enhanced

Statutory Compliance

On obtaining confirmation from the various units/departments of the Company of having complied with all the statutory requirements, a declaration regarding compliance with the provisions of the various statutes is made by the Managing Director at each Board Meeting. The legal & secretarial department of the Company ensures compliance with SEBI regulations, provisions of the Listing Agreement. The Compliance Officer for prevention of insider trading ensures compliance with the Company's Guidelines on Insider Trading.

Contingent Liabilities

Details of contingent liabilities are given in Note 22 -4 (ii) of the Notes on Balance Sheet and Profit and Loss Account.

Material developments in Human Resources/Industrial Relations front, including number of people employed.

The key personnel manning the marble processing unit, mining operations in Orissa, Marketing, Finance, Legal, Planning are technically and professionally qualified. Continuous in-house training programs are conducted in various disciplines, which help in achieving the organizational growth in right direction. The Company maintains cordial industrial relation with its employees and takes all possible care for their welfare.

Shareholder value commitment and philosophy

The Company expects to protect and enhance shareholder value through several initiatives. The comprehensive nature of the Company's financial and business disclosures reflect its increasing transparency.

Cautionary Statement

Statements in the Management Discussion and Analysis describing the Company's objectives, projections, estimates, expectations may be "forward-looking statements" within the meaning of applicable securities laws and regulations. Actual results could differ materially from those expressed or implied. Important factors that could make a difference to the Company's operations include economic conditions affecting demand/ supply and price conditions in the domestic and overseas markets in which the Company operates, changes in the Government regulations, tax laws.

CORPORATE GOVERNANCE

1. Company's Philosophy on Corporate Governance

The Company is committed to good Corporate Governance, which to us means protection of shareholders' rights, enhancement of shareholder value and equitable treatment of all other stakeholders such as customers, suppliers and employees. The Company is committed to reporting financial information transparently, objectively and accurately. A judicious mix of empowerment based on trust and accountability forms the foundation of our management philosophy.

For implementing the Corporate Governance practices, the Company has a well defined policy framework consisting of the following:-

- Code of conduct and Ethics for Board of Directors and Senior Management personnel;
- Code of conduct for prohibition of insider trading.
- Committee of the Board viz., Audit Committee, Nomination & Remuneration Committee, Stakeholders Relationship Committee, Risk Management Committee.

2. Board of Directors

(a) The present composition of the Board of Directors is as follows

Name of Director	Designation	Status
Mr. Rajesh Punia,	Managing Director	Promoter & Executive
Mrs. Savita Punia	Whole Time Director	Promoter & Executive
Mr. Sunil Kumar	Director	Non-Executive Non-Independent
Mr. Vivek Seth	Director	Independent Non Executive
Mr. Rakesh Takyar	Director	Independent Non Executive
Mr. Amal Kumar Banerjee	Director	Independent Non Executive

The Directors bring to the Board wide range of experience and skills.

(b) Attendance of Directors at Board Meetings, Annual General Meeting and Extra Ordinary General Meeting and details of other Directorship and Membership/ Chairmanship of Committee of each Director in various Companies.

Name of Director	Attendance Particulars			No. of Outside Directorship held		
	Board Meeting	Attendance at		Directorship	Committee Membership	Chairmanship
		AGM	EGM			
Mr. Rajesh Punia,	06	Yes	-	5	-	-
Mrs. Savita Punia	06	Yes	-	3	-	-
Mr. Sunil Kumar	06	No	-	3	-	-
Mr. Vivek Seth	06	Yes	-	2	-	-
Mr. Rakesh Takyar	06	Yes	-	1	-	-
Mr. Amal Kumar Banerjee	01	NO	-	1	-	-

(c) Board Committees

The Board has constituted four committees consisting members of the Board. Details of the Committees and other related information are provided hereunder:

Name of Directors	Name of Committee			
	Audit Committee	Nomination and Remuneration Committee	Stakeholder Relationship Committee	Risk Management Committee
Mr. Rajesh Punia,	Yes	No	Yes	Yes
Mrs. Savita Punia	No	No	No	
Mr. Sunil Kumar	No	Yes	No	Yes
Mr. Vivek Seth	Yes	Yes	Yes	Yes
Mr. Rakesh Takyar	Yes	Yes	Yes	
Mr. Amal Kumar Banerjee	No	No	No	No

(d) Details of Board Meetings

Six Board Meetings were held during the year, as against the minimum requirement of four meetings. The dates on which meetings were held are 27.05.2016, 13.08.2016, 02.09.2016, 14.11.2016, 12.12.2016 and 14.02.2017.

(e) Disclosure of relationships between directors inter-se;

Mr. Rajesh Punia, Managing Director of the company is related to Mrs. Savita Punia, Whole Time Director and Mr. Sunil Kumar, Non-Executive Non-Independent. Mrs. Savita Punia is wife of Mr. Rajesh Punia and Mr. Sunil Kumar is brother-in-law of Mr. Rajesh Punia.

(f) Mr. Rakesh Takyar, Independent Non executive Director is holding 1000 shares and Mr. Sunil Kumar, Non-Executive Non-Independent is holding 92585 shares.

3. Audit Committee

Keeping in view the provisions of section 177 of the Companies Act, 2013 and the provisions of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the terms of reference of the Audit Committee include the following.

- Oversight of the listed entity's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible;
- Recommendation for appointment, remuneration and terms of appointment of auditors of the listed entity;
- Approval of payment to statutory auditors for any other services rendered by the statutory auditors;
- Reviewing, with the management, the annual financial statements and auditor's report thereon before submission to the board for approval, with particular reference to: (a) matters required to be included in the director's responsibility statement to be included in the board's report in terms of clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013; (b) changes, if any, in accounting policies and practices and reasons for the same; (c) major accounting entries involving estimates based on the exercise of judgment by management; (d) significant adjustments made in the financial statements arising out of audit findings; (e) compliance with listing and other legal requirements relating to financial statements; (f) disclosure of any related party transactions; (g) modified opinion(s) in the draft audit report;
- Reviewing, with the management, the quarterly financial statements before submission to the board for approval;
- Reviewing, with the management, the statement of uses / application of funds raised through an issue (public issue, rights issue, preferential issue, etc.), the statement of funds utilized for purposes other than those stated in the offer document / prospectus / notice and the reports submitted by the monitoring agency monitoring the utilisation of proceeds of a public or rights issue, and making appropriate recommendations to the board to take up steps in this matter;

- Reviewing and monitoring the auditor's independence and performance, and effectiveness of audit process;
- Approval or any subsequent modification of transactions of the listed entity with related parties;
- Scrutiny of inter-corporate loans and investments;
- Valuation of undertakings or assets of the listed entity, wherever it is necessary;
- Evaluation of internal financial controls and risk management systems;
- Reviewing, with the management, performance of statutory and internal auditors, adequacy of the internal control systems;
- Reviewing the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit;
- Discussion with internal auditors of any significant findings and follow up there on;
- Reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the board;
- Discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern;
- To look into the reasons for substantial defaults in the payment to the depositors, debenture holders, shareholders (in case of non-payment of declared dividends) and creditors;
- To review the functioning of the whistle blower mechanism;
- Approval of appointment of chief financial officer after assessing the qualifications, experience and background, etc. of the candidate;
- Carrying out any other function as is mentioned in the terms of reference of the audit committee.

The audit committee shall mandatorily review the following information:

- Management discussion and analysis of financial condition and results of operations;
- Statement of significant related party transactions (as defined by the audit committee), submitted by management;
- Management letters / letters of internal control weaknesses issued by the statutory auditors;
- Internal audit reports relating to internal control weaknesses; and
- The appointment, removal and terms of remuneration of the chief internal auditor shall be subject to review by the audit committee.
- Statement of deviations:
 - (a) Quarterly statement of deviation(s) including report of monitoring agency, if applicable, submitted to stock exchange(s) in terms of Regulation 32(1).
 - (b) Annual statement of funds utilized for purposes other than those stated in the offer document/prospectus/notice in terms of Regulation 32(7).

Composition of Audit Committee and attendance of each Director during the meetings held in financial year 2016-17 are given below:

Name of Director	Designation	Nature of Directorship	Attendance
Mr. Rakesh Takyar	Chairman	Independent Non Executive	4
Mr. Vivek Seth	Member	Independent Non Executive	4
Mr. Rajesh Punia,	Member	Managing Director	4

All the members of the Audit Committee are financially literate and Mr. Rakesh Takyar, Chairman possesses financial/accounting expertise.

The Audit committee met four times during the year on 27.05.2016, 13.08.2016, 14.11.2016, 14.02.2017

4. Nomination and Remuneration Committee

The terms of reference of the committee are as follows:

- Formulation of the criteria for determining qualifications, positive attributes and independence of a director and recommend to the board of directors a policy relating to, the remuneration of the directors, key managerial personnel and other employees;
 - Formulation of criteria for evaluation of performance of independent directors and the board of directors;
 - Devising a policy on diversity of board of directors;
 - Identifying persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down, and recommend to the board of directors their appointment and removal.
 - Whether to extend or continue the term of appointment of the independent director, on the basis of the report of performance evaluation of independent directors.
- The remuneration policy as adopted by the company envisages payment of remuneration according to qualification, experience and performance at different levels of the organization. The workers at the factory as well as those rendering clerical, administrative and professional services are suitably remunerated according to the industry norms.

The details of the composition of the Remuneration Committee are as under:

The remuneration committee comprises of the following members.

Name of Director	Designation	Nature of Directorship
Mr. Vivek Seth	Chairman	Independent Non Executive
Mr. Rakesh Takyar	Member	Independent Non Executive
Mr. Sunil Kumar	Member	Non Executive

Remuneration to Directors

The remuneration paid to Directors for the year ended 31st March 2017 is as follows:-

Non-Executive/Independent Directors:

Name of Director	Designation	Relationship with other Directors if any	Sitting fees	Commission	Total
Mr. Sunil Kumar	Non Executive Non-Independent	Relative of Managing and Whole time Director	-	-	-
Mr. Vivek Seth	Independent Non Executive	-	25000	-	25000
Mr. Rakesh Takyar	Independent Non Executive	-	25000	-	25000

Managing Director and Whole-time Director

Name of Director	Designation	Relationship with other Directors if any	Salary	Commission	Perquisites and other benefit	Total
Mr. Rajesh Punia	Managing Director	Relative of Sunil Kumar and husband of Mrs. Savita Punia	-	-	-	-
Mrs. Savita Punia	Whole-time Director	Relative of Sunil Kumar and wife of Mr. Rajesh Punia	-	-	-	-

5. STAKEHOLDERS RELATIONSHIP COMMITTEE

The Committee performs following functions:

- Transfer/Transmission of shares
- Issue of Duplicate Share Certificates.
- Review of Share dematerialization and rematerialization.
- Monitoring the expeditious Redressal of Investor Grievances.
- Monitoring the performance of company's Registrar & Transfer Agent.
- All other matters related to the shares.

The Committee comprises of the following persons:

Name of Director	Designation	Nature of Directorship	Attendance
Mr. Vivek Seth	Chairman	Independent Non Executive	1
Mr. Rakesh Takyar	Member	Independent Non Executive	1
Mr. Rajesh Punia,	Member	Managing Director	1

The Meeting of the committee was held on 10.01.2017, 01.02.2017

The shares are compulsorily traded in demat mode which effects automatically through NSDL/CDSL. The approval of the Company is required for transfer of shares which are in physical mode. As on 31st March 2017 no share transfer request was pending. All the share transfers and other requirement have been completed during the year in the stipulated time period.

During the year, the Company did not receive any complaint from the investors. The Committee expressed satisfaction with the Company's performance in dealing with the investor grievances.

INDEPENDENT DIRECTORS' MEETING

During the year under review, the Independent Directors met on 14.11.2016 inter alia to discuss:

- review the performance of non-independent directors and the Board as a whole;
- review the performance of the Chairperson of the company, taking into account the views of executive directors and non-executive directors;
- assess the quality, quantity and timeliness of flow of information between the company management and the Board that is necessary for the Board to effectively and reasonably perform their duties.

PERFORMANCE EVALUATION

Pursuant to the provisions of the Companies Act, 2013 and regulation 17(10) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a separate exercise was carried out to evaluate the performance of individual Directors including the Chairman of the Board who were evaluated on parameters such as level of engagement and contribution and independence of judgment thereby safeguarding the interest of the Company. The performance evaluation of the Independent Directors was carried out by the entire Board. The performance evaluation of the Chairman and the Non-Independent Directors was carried out by the Independent Directors. The board also carried out annual performance evaluation of the working of its Audit, Nomination and Remuneration as well as stakeholder relationship committee. The Directors expressed their satisfaction with the evaluation process.

RELATED PARTY TRANSACTIONS

There have been no materially significant related party transactions (except normal buying and sale of the company's product in its normal course of business with related companies only) with the Company's promoters, directors, the management or relative which may have potential conflict with the interest of the company at large. The necessary disclosures regarding related party transactions are given in the auditor's report under para 13.

PREVENTION OF INSIDER TRADING

The Company has adopted a Code of Conduct for Prevention of Insider Trading with a view to regulate trading in securities by the Directors and designated employees of the Company.

Disclosures

The company has always ensured fair code of conduct and maintained transparency. There were no instances of non-compliance by the company, penalties, strictures imposed on the company by Stock Exchange or SEBI or any statutory authority, on any matter related to capital markets, during the last three years.

In accordance with requirement of Companies Act as well as LODR a vigil mechanism has been adopted by the board of directors and accordingly a whistle blower policy has been formulated with a view to provide a mechanism for employees of the company to approach Internal Auditor or Chairman of the Audit Committee of the Company to report any grievance.

Compliances, rules & regulations as laid down by various statutory authorities has always been observed by the company since such change over both in letter as well as in spirit. The Board has obtained certificates/disclosures from key management personnel confirming they do not have any material financial and commercial interest in transactions with the company at large.

Compliance with Accounting Standards

In the preparation of the financial statements, the Company has followed the Accounting Standards notified pursuant to Companies (Accounting Standards) Rules, 2006 (as amended) and the relevant provision of the Companies Act, 1956 read with General Circular 8/2014 dated April 04, 2014, issued by the Ministry of Corporate Affairs. The significant accounting policies which are consistently applied have been set out in the Notes to the Financial Statements.

7. General Body Meeting

A. Annual General Meetings

Location, date and time of the Annual General Meeting held during the preceding three years are as follow:

Year	Location	Date	Time
2013-14	Mithas Motel & Resort, (Shri Balaji Motels Pvt Ltd), 92/16, G.T. Karnal Road, Alipur, New Delhi 110036	27 th September 2014	9.30 A.M
2014-15	Mithas Motel & Resort, (Shri Balaji Motels Pvt Ltd), 92/16, G.T. Karnal Road, Alipur, New Delhi 110036	28 th September 2015	9.30 A.M
2015-16	Mithas Motel & Resort, (Shri Balaji Motels Pvt Ltd), 92/16, G.T. Karnal Road, Alipur, New Delhi 110036	29 th September 2016	9.30 A.M

Three special resolutions were passed during the last three Annual General Meetings. No resolution was passed through postal ballot last year.

B. Extra Ordinary General Meetings

During the year under review, the Company has not conducted any Extra Ordinary General Meeting.

9. CEO/CFO Certification:

Mr. Rajesh Punia, Managing Director and Mr. Om Prakash Sharma, CFO of the Company have certified to the Board that:

- We have reviewed financial statements and the cash flow statement for the year 2016-17 and that to the best of their knowledge and belief:
 - these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - these statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.

- B. There are, to the best of their knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or violative of the company's code of conduct.
- C. We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal control systems of the company pertaining to financial reporting and we have disclosed to the auditors and the audit committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.
- D. we have indicated to the auditors and the Audit committee
- (i) significant changes in internal control over financial reporting during the year;
 - (ii) significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and
 - (iii) instances of significant fraud of which they have become aware and their involvement therein, if any, of the management or an employee having a significant role in the listed entity's internal control system over financial reporting.

11. Means of Communication

- (a) The Quarterly Un-audited Financial Results and Annual Financial Results are published in leading national newspapers i.e. Financial Express, Business Standard & Jansatta etc.
- (b) **SEBI Complaints Redressal System (SCORES)**
SEBI has initiated SCORES for processing the investor complaints in a centralized web based redress system and online redressal of all the shareholders complaints. The Company is in compliance with the SCORES
- (c) **NSE Electronic Application Processing System (NEAPS)**
The NEAPS is a web-based application designed by NSE for corporate. All periodical compliance filings like shareholding pattern, corporate governance report, media releases, among others are filed electronically on NEAPS.
- (d) **BSE Corporate Compliance & Listing Centre (the 'Listing Centre')**
BSE's Listing Centre is a web-based application designed for corporate. All periodical compliance filings like shareholding pattern, corporate governance report, media releases, among others are also filed electronically on the Listing Centre.
- (e) The Company has its own web site <http://www.orientaltrimex.com> where other information about the Company is available.
- (f) The Company keeps on updating its website to provide comprehensive relevant information. The Company believes that all the stakeholders should have access to adequate information about the Company and in today's electronics age website is the best media for such dissemination of information. All information, which could have a material bearing on the share prices, is released at the earliest.
- (g) The Company has not made any formal presentations to the institutional investors or to the analysts during the year.

12. General Shareholders Information

(a) Annual General Meeting

Date : Thursday, 14th September, 2017
 Time : 09.30 A.M.
 Venue : Mithas Motel & Resort, (Shri Balaji Motels Pvt Ltd), 92/16, G.T. Karnal Road, Alipur, New Delhi 110036

(b) Financial Calendar

- Financial Year : 1st April to 31st March
 - Financial Reporting for First Quarter Result : 2nd Week of August
 - Financial Reporting for Second Quarter Result : 2nd Week of November
 - Financial Reporting for Third Quarter Result : 2nd Week of February
 - Financial Reporting for Fourth Quarter results : 4th Week of April/May
 - Financial Reporting for the year ended March 31st 2017 : 4th Week of May 2017
 - Annual General Meeting for the year ending March 31, 2017 : 14th September 2017

(c) **Book Closure Period** : Saturday, 9th September 2017 to Thursday, 14th September, 2017 (Both days inclusive) for the purpose of AGM.

(d) Stock Exchange

The equity shares of the Company are listed with Bombay Stock Exchange Limited and National Stock Exchange of India Limited.

Sr. No.	Name and address of the Stock Exchanges	Trading symbol/ Scrip Code No	Demat ISIN NO. in NSDL/ CDSL for Equity Shares
1.	Bombay Stock Exchange Limited, Mumbai	ORIENTALT/ 532817	INE998H01012
2.	National Stock Exchange of India Limited, Mumbai	ORIENTALT/ 14346	

(e) Market Price Data

The Equity Shares of the Company are listed on Bombay Stock Exchange Limited and National Stock Exchange of India Limited. The high and low of the market price data of the Equity Shares of the Company for the Financial Year ended 31st March 2017.

(Price in Rs. Per Share)

Months	Bombay Stock Exchange (BSE)		National Stock Exchange (NSE)	
	Month's (High Price)	Month's (Low Price)	Month's High Price	Month's Low Price
Apr-16	5.50	11.18	11.15	11.15
May-16	11.73	17.26	11.40	11.40
June-16	11.50	11.81	10.20	10.20
July-16	10.50	14.00	10.80	10.00
Aug-16	10.45	11.08	10.80	10.20
Sept-16	10.78	10.78	6.46	6.45
Oct-16	6.14	8.17	7.40	6.80
Nov-16	7.07	8.00	5.57	5.25
Dec-16	5.68	7.23	6.35	6.10
Jan-17	6.64	6.96	6.70	6.15
Feb-17	6.17	11.80	11.55	11.55
Mar-17	12.39	16.14	15.05	14.15

*Source: BSE and NSE Website

ORIENTAL TRIMEX LIMITED

(f) Registrar & Share Transfer Agents

M/S Beetal Financial & Computer Services Private Limited, Beetal House, 3rd Floor, 99 Madangir, Behind Local Shopping Centre, New Delhi-110062
 Tele:011-29961281
 Fax- 011-29961284
 Email: beetal@beetalfinancial.com,
 Website: www.beetalfinancial.com.

(g) Dematerialisation of Shares

The Company has signed a tripartite agreement with NSDL, CDSL to provide for the trading of the shares in dematerialised form. Out of 14815208 Equity Shares of the Company 14813818 (99.991%) Equity Shares are in dematerialized form as on 31.03.2017

(h) Share Transfer system

The Company's Shares are traded at the Stock Exchanges compulsorily in demat mode. All valid transfers lodged with the Company/Registrar and Share Transfer Agent are processed and returned to the Shareholders within the stipulated period, if the documents are complete in all respect.

(i) Shareholding Pattern as on 31.03.2017

S. No.	Type of Shareholders	No. of Share-holders	No. of Shares %
1	Promoter Group(Directors &their relatives, Group Companies)	5308206	35.83%
2	Financial Institutions/Banks	320000	2.16%
3	Body Corporate	907897	6.13%
4	NRIs/Others	778345	5.26%
5	General Public	7500760	50.63%
Total		14815208	100.00%

(j) Distribution of Shareholding (As on 31-03-2017)

Shareholding	Holders	Percentage	No of Shares	Percentage
UP TO 5000	6,638	75.62	1184955	7.9982
5001 TO10000	1088	12.39	959208	6.4745
10001 TO20000	524	5.97	885572	5.9775
20001 TO 30000	135	1.53	360905	2.4360
30001 TO 40000	62	0.70	229098	1.5464
40001 TO 50000	89	1.01	425816	2.8742
50001 TO 100000	110	1.25	819630	5.5324
100001 andabove	131	1.49	9950024	67.1609
Grand Total	8,777	100.00	1,48,15,208	100.00

(k) Office/Plant Locations

Registered & Corporate Office: 26/25, Bazar Marg, Old Rajinder Nagar, New Delhi-110060 Tele:011-43100200, 41536970, Fax- 011-25752007, 25816910,
 Email:investors@orientaltrimex.com,
 Website: <http://www.orientaltrimex.com>

Plant Locations

1. Marble Processing Units:

- I D-3, Site-V, Surajpur Industrial Area, Greater Noida, UP.
- II B(57)(b), SIPCOT Ind. Complex Gumidipoondi, Thiruvallur, Tamil Nadu
- III Delhi N.H.-2, P.o- Baidyabati, P.s-Singur
Dist- Hooghly, West Bengal, Pin.-712222.

(l) Address for Investors' Correspondence

For any assistance regarding dematerialization of shares, share transfer, transmissions, change of address, non receipt of dividend or any other query relating to shares, please write to M/S Beetal Financial & Computer Services Private Limited, Beetal House, 3rd Floor, 99 Madangir, Behind Local Shopping Centre, New Delhi-110062 Tele:011-29961281 Fax- 011-29961284 Email:beetal@beetalfinancial.com, website:www.beetalfinancial.com.

The shareholders may address their communications/ suggestions/ grievances/ queries to:

Oriental Trimex Limited, 26/25, Bazar Marg, Old Rajinder Nagar, New Delhi-110060 Ph# 011 – 43100200, Fax# 011-25752007/25816910, Email:
investors@orientaltrimex.com

Brief details of Directors seeking re-appointment at this Annual General Meeting as required under Regulation 36(3) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Mrs. Savita Punia (DIN 00010311), aged about 50 years is Arts Graduate. She has been associated with the company since incorporation.

She is sister of Mr. Sunil Kumar, Non executive Director and wife of Mr. Rajesh Punia Punia, Managing Director of the Company. She holds 1014999 nos of shares

DECLARATION REGARDING COMPLIANCE BY BOARD MEMBERS AND SENIOR MANAGEMENT PERSONNEL WITH THE CODE OF CONDUCT

This is to confirm that the Company has adopted a Code of Conduct for all Board members and senior management of the Company. This code has been posted on the Company's website.

I confirm that the Company has in respect of the financial year ended March 31, 2017, received from the Senior Management Team of the Company and the members of the Board a declaration of compliance with the code of Conduct as applicable to them.

For the purpose of this declaration, Senior Management Team means the Chief Operating Officer, employees in the cadre of President and General Manager Cadre as on March 31, 2017.

Place : New Delhi
Date: 14th August 2017

**For & On behalf of the Board of
OrientalTrimex Limited**

**Sd/-
Rajesh Punia,
Managing Director
(DIN No.00010289)
Address: 12/10, Old Rajinder Nagar,
New Delhi-110060**

Certificate from a Company Secretary in Whole-time Practice on compliance of conditions as stipulated in Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

**To
The Members of
Oriental Trimex Limited**

I have examined the compliance of regulation of Corporate Governance by Oriental Trimex Limited (the Company'), for the year ended 31stMarch 2017, as stipulated in Schedule V of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The compliance of conditions of Corporate Governance is the responsibility of the Management. My examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In my opinion and to the best of my information, and according to the explanations given to me, I certify that the Company has complied with the conditions of Corporate Governance as stipulated in the above-mentioned Listing Regulations.

I further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the Management has conducted the affairs of the Company.

Place : New Delhi
Date : 05.08.2017

**CS Santanu Deka
ACS No. 27740
C P No.: 14720**

ORIENTAL TRIMEX LIMITED

RAVISH AGARWAL & ASSOCIATES
Chartered Accountants

SF-2, PARSHAVNATH BAIBHAV PLAZA,
ALPHA COMMERCIAL BELT, ALPHA-1,
GREATER NOIDA, GAUTAM BUDH NAGAR,
UTTAR PRADESH - 201 306

(c) in the case of the Cash Flow Statement of cash flows of the Company for the year ended on that date

INDEPENDENT AUDITORS REPORT TO THE MEMBERS OF ORIENTAL TRIMEX LIMITED

REPORT ON THE STANDALONE FINANCIAL STATEMENTS

We have audited the accompanying financial statements of ORIENTAL TRIMEX LIMITED which comprise the Balance Sheet as at 31st March, 2017, the Statement of Profit and Loss and the Cash Flow statement for the year ended on that date, and a summary of significant accounting policies and other explanatory information.

MANAGEMENT'S RESPONSIBILITY FOR THE STANDALONE FINANCIAL STATEMENTS

The Company's Management is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent and design, implementation and maintenance of adequate financial internal controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

AUDITORS' RESPONSIBILITY

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers the internal financial control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal financial controls system. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion on the standalone financial statements.

BASIS FOR QUALIFIED OPINION

- a) *The Company has not made adequate provision for Doubtful Receivables because Allowance for Doubtful Receivables has been made at full value of doubtful receivables in case of certain parties and at nil value in case of other parties, according to management perception. (Refer Note 9.3)*
- b) *The Company has not made adequate provision for Doubtful Advances because Allowance for Doubtful Advances has been made at full value of doubtful receivables in case of certain parties and at nil value in case of other parties, according to management perception. (Refer Note 11.2)*
- c) *The Company has not determined the remaining useful life of assets existing as at 31st March, 2014 as required under Note 7 of Part C to Schedule II of the Act and instead, has charged depreciation on the opening carrying amounts of the assets at the rates calculated on the basis of useful life of assets as specified in Schedule II. Consequential impact on revenue and assets remains indeterminate.*

OPINION

In our opinion and to the best of our information and according to the explanations given to us, except for the effects of the matter described in the Basis for Qualified Opinion paragraph, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2017,
- (b) in the case of the Statement of Profit and Loss, of the profit of the Company for the year ended on that date and

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

- 1) As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
- 2) As required by Section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) In our opinion, proper books of account as required by law, have been kept by the company so far as appears from our examination of the books;
 - c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with in this report are in agreement with the books of account;
 - d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 to the extent applicable.
 - e) On the basis of the written representations received from the directors as on 31st March, 2017 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2017 from being appointed as a director in terms of Section 164(2) of the Act.
 - f) On the basis of the information and explanations of the Company, provided to us, in our opinion, the Company has adequate internal financial controls systems in place and its operating effectiveness.
 - g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - (i) The Company has disclosed the impact of pending litigations on its financial position in its financial statements-Refer Note 22 (II) (A).
 - (ii) The Company has not entered into any long term contracts including derivative contracts, requiring provision under the applicable law or accounting standards, for material foreseeable losses.
 - (iii) There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
- 1 a) The Company is in the process of updating its records showing full particulars including quantitative details and situation of its fixed assets.
- b) We are informed that physical verification of the assets was conducted by the management at reasonable intervals in a phased manner and no material discrepancies were noticed on such verification.
- c) According to the information and explanations given to us, the title deeds of immovable properties of the Company are held in the name of the Company.
- 2 a) We are informed that stocks of finished goods, stores, spare parts and raw material have been physically verified by the management at reasonable intervals.
- b) In our opinion and according to the information and explanations given to us, the discrepancies noticed on physical verification of stocks as compared to book records were not material and the same have been adequately dealt with in the books of account.
- 3 a) Except for certain advances, the company has not granted any loans, secured or unsecured to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act.
- b) The advances are receivable on demand. Therefore, there is no question of receipt of principal and interest.
- c) There is no overdue amount.
- 4 In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 in respect of loans, investments, guarantees and security.
5. In our opinion and according to the information and explanations given to us, the Company has complied with the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act and the rules framed thereunder, with regard to the deposits accepted from the public.
6. We have broadly reviewed the books of account maintained by the Company pursuant to the rules made by the Central Government for the maintenance of cost records under section 148 (1) of the Companies Act, 2013 and are of the opinion that prima facie, the specified accounts and records have been made maintained. We have not, however, made a detailed examination of the same.
7. a) According to the records of the Company, the Company is generally not regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, wealth tax, service tax, duty of customs, duty of excise, value added tax cess and any other statutory dues, whichever are applicable, with the appropriate authorities.
The extent of the arrears of undisputed outstanding statutory dues as at the last day of the financial year

concerned for a period of more than six months from the date they became payable

Nature of Statutory Dues	Amount (Rs.)	Amount (Rs.)
	Year Ended	Year Ended
	31.03.2017	31.03.2016
Provident Fund	1,531,806	1,825,917
Employee State Insurance	204,792	58,264
Income Tax	11,447,409	12,009,340
Sales Tax	19,723,405	19,103,672
Other Dues	11,278,774	15,865,223
	<u>44,186,186</u>	<u>48,862,416</u>

b) According to the records of the Company, the dues outstanding of income tax, sales tax, wealth tax, service tax, custom duty, excise duty and cess on account of any dispute, are as follows:

Particulars	Amount (Rs.)	Forum where pending	Deposit
Sales Tax (Tax/Penalty/Interest)	54,248	Appeal to be filed	-
	129,250	Commissionerate	28,100
	152,984	Commissionerate	-
	709,946	Commissionerate	142,000
	225,356	Commissionerate	225,356
	927,376	Commissionerate	-
	2,336,036	Commissionerate	-
	2,643,330	Commissionerate	-
	100,000	Commissionerate	-
	20,000	Commissionerate	20,000
	<u>7,298,526</u>		<u>415,456</u>
Income Tax (Penalty for late deposit of TDS)	1,625,411	Tribunal	-
Income Tax (Short Deduction/ Interest/Penalty for late deposit of TDS)	373,360	Under Rectification	-
	<u>1,998,771</u>		
Custom Duty (Tax/Penalty/ Interest)	642,000	High Court	378,495
	<u>642,000</u>		

9 During the year, there were no moneys raised by way of initial public offer or further public offer and term loans.

10 Based on audit procedures performed and according to the information and explanations given to us, no fraud on or by the Company was noticed or reported during the year.

11 In our opinion, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act, 2013.

12 In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 3 (xii) are not applicable to the Company.

13 During the year, the company has entered into transactions of purchases and supply of goods with related parties exceeding 10% of total turnover of the company. However, the company has not taken prior approval of the company by a special resolution, as required under Rule 15 of the Companies (Meetings of Board and Its Powers) Rules, 2014 read with Section 188 and 177 of the Companies Act, 2013.

In the absence of the board resolution and the special resolution and since the said transactions have not been approved by the Audit Committee, we are unable to comment whether such transactions have been carried out at arm's length price, considering the quality, time of delivery and other parameters of the goods.

14 According to the information and explanations given to us, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review and therefore, the provisions of clause 3 (xiv) of the Companies (Auditors' Report) Order, 2016 are not applicable to the Company.

15 In our opinion and according to the information and explanations given to us, the Company has not entered into any non-cash transactions with directors or persons connected with the Directors.

16 In our opinion and according to the information and explanations given to us, the Company is not required to be registered under section 45-1A of the Reserve Bank of India Act, 1934.

For RAVISH AGRAWAL & ASSOCIATES
Chartered Accountants
FRN 014924N

Sd/-

NEW DELHI
MAY 29, 2017

RAVISH AGRAWAL F.C.A., (Proprietor)
CP No. 094700

8 The company has defaulted in repayment of dues to banks and financial institutions as detailed hereunder:

Period and amount of continuing default as on the balance sheet date in repayment of loans and interest.

SECURED LONG-TERM BORROWINGS	31.03.17	31.03.16
a) <u>Term Loans</u>	(Rs. In lacs)	(Rs. In lacs)
From Arcil (Settlement)	-	240.00
Period of Default		30 to 120 Days

SECURED SHORT-TERM BORROWINGS

(a) Loans Repayable on Demand		
From Banks (The Jammu and Kashmir Bank Ltd.)	2,800.93	398.00
Period of Default	12 m	30 to 180 Days
Current Maturities of Long-Term Debt	390.00	-
Period of Default	3m to 12 m	

ORIENTAL TRIMEX LIMITED

BALANCE SHEET AS AT 31ST MARCH, 2017

	NOTE NO.	AS AT 31.03.17 Rupees	AS AT 31.03.16 Rupees
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
Share Capital	1	148,152,080	148,152,080
Reserves and Surplus	2	108,789,549	101,602,732
		256,941,629	249,754,812
(2) Non-current Liabilities			
Long-term Borrowings	3	-	40,000,000
Deferred Tax Liabilities (Net)		-	-
Other Long-term Liabilities		-	-
Long-term Provisions		1,313,675	1,266,592
		1,313,675	41,266,592
(3) Current Liabilities			
Short-term Borrowings	4	379,447,140	346,490,593
Trade Payables		31,588,875	44,382,085
Other Current Liabilities		175,598,227	207,077,565
Short-term Provisions		1,913,031	3,387,113
		588,547,273	601,337,356
TOTAL		846,802,577	892,358,760
II. ASSETS			
(1) Non-current Assets			
(a) Fixed Assets			
Tangible Assets	5	280,210,035	296,308,738
Intangible Assets		-	-
Capital Work-in-progress		567,700	567,700
Intangible Assets under Development		-	-
		280,777,735	296,876,438
(b) Non-current Investments		-	-
(c) Deferred Tax Assets (Net)		-	-
(d) Long-term Loans and Advances	6	3,557,007	4,010,165
(e) Other Non-current Assets	7	-	-
		284,334,742	300,886,603
(2) Current Assets			
Current Investments		-	-
Inventories	8	213,222,582	355,699,729
Trade Receivables	9	251,916,189	126,381,938
Cash and Cash Equivalents	10	5,977,265	8,058,175
Short-term Loans and Advances	11	90,866,343	98,973,635
Other Current Assets	12	485,456	2,358,680
		562,467,835	591,472,157
TOTAL		846,802,577	892,358,760

For and on behalf of the Board

As per our report of even date.

Rajesh Punia
DIN00010289
Managing Director

Savita Punia
DIN00010311
Director

For Ravish Agrawal & Associates
Chartered Accountants
(FRN : 014924N)

Gunjan Gupta
ACS36579
Company Secretary

Om Prakash Sharma
CFO

RAVISH AGRAWAL F.C.A.,
(Proprietor)
M No. 094700

NEW DELHI
MAY 29, 2017

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2017

PARTICULARS	NOTE NO.	YEAR ENDED 31.03.17 Rupees	YEAR ENDED 31.03.16 Rupees
I Revenue from Operations	13	574,274,266	510,511,720
Write-off of Finished Stock		-	29,035,098
II Other Income	14	16,796,503	62,203,336
III Total Revenue		591,070,769	601,750,154
IV Expenses			
Cost of Materials Consumed	15	178,808,870	348,955,720
Purchases of Stock-in-Trade		221,903,078	12,882,478
Change in Inventories of FG-WIP and Stock in Trade	16	94,114,417	99,558,684
Manufacturing Expenses	17	34,962,301	48,705,553
Employee Benefit Expense	18	9,866,282	14,435,816
Finance Cost	19	4,038,658	47,724,773
Other Expenses	20	17,220,790	28,181,273
Depreciation and Amortisation Expense	5	16,128,204	17,757,621
Total Expenses		577,042,600	618,201,918
V Profit before Exceptional and Extraordinary items and Tax (III-IV)		14,028,169	(16,451,764)
VI Exceptional Items (Net)	21	(5,019,769)	30,706,789
VII Profit before Extraordinary items and Tax (V - VI)		9,008,400	14,255,025
VIII Extraordinary Items		-	-
IX Profit before items and Tax (VII - VIII)		9,008,400	14,255,025
X Tax Expense		-	-
- Current Tax		1,716,551	3,200,000
- Deferred Tax		-	-
- Income Tax for earlier years		105,032	60,606
- Excess Provision for tax written back		-	-
XI Profit (Loss) for the year from Continuing Operations (IX - X)		7,186,817	10,994,419
XII Profit (Loss) for the year from Discontinuing Operations		-	-
XIII Tax Expenses of Discontinuing Operations		-	-
XIV Profit (Loss) from Discontinuing Operations (after tax)		-	-
XV Profit (Loss) for the year (XI + XIV)		7,186,817	10,994,419
XVI Earning Per Equity Share (Face Value Rs. 10 Each)			
(1) Basic			
- Before Exceptional Items		0.82	(1.33)
- After Exceptional Items		0.49	0.74
(2) Diluted			
- Before Exceptional Items		0.77	(1.25)
- After Exceptional Items		0.45	0.70

For and on behalf of the Board

As per our report of even date.

Rajesh Punia
DIN00010289
Managing Director

Savita Punia
DIN00010311
Director

For Ravish Agrawal & Associates
Chartered Accountants
(FRN : 014924N)

Gunjan Gupta
ACS36579
Company Secretary

Om Prakash Sharma
CFO

RAVISH AGRAWAL F.C.A.,
(Proprietor)
M No. 094700

NEW DELHI
MAY 29, 2017

**NOTES ANNEXED TO AND FORMING A PART OF
THE BALANCE SHEET AND STATEMENT OF PROFIT AND LOSS
FOR THE QUARTER ENDED 31ST MARCH, 2017**

	AS AT 31.03.17 Rupees	AS AT 31.03.16 Rupees
NOTE - 1		
SHARE CAPITAL		
Authorised 1,60,00,000 Equity Shares of Rs.10 each (Last year 1,60,00,000 Equity Shares of Rs. 10 each)	160,000,000	160,000,000
Issued, Subscribed and Paid-up 1,48,15,208 Equity Shares of Rs. 10 each fully paid up (Last year 1,48,15,208 Equity Shares of Rs. 10 each)	148,152,080	148,152,080

1.1 The reconciliation of the number of shares outstanding is set out below :

	AS AT 31.03.17 Rupees	AS AT 31.03.16 Rupees
Equity Shares at the beginning of the year	14,815,208	14,815,208
Equity Shares at the end of the year	14,815,208	14,815,208

1.2 Terms/rights attached to equity shares

The Company has only one class of equity shares having a par value of Rs. 10/- per share. Each holder of equity shares is entitled to one vote per share.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

1.3 The details of Shareholders holding more than 5% shares :

Name of the Shareholder	AS AT 31.03.17		AS AT 31.03.16	
	Number of shares	Percentage held	Number of shares	Percentage held
Mr. Rajesh Kumar Punia	2,416,314	16.31%	2,416,314	16.31%
M/s Oriental Buildmat Exports Pvt Ltd	854,391	5.77%	854,391	5.77%
Mrs. Savita Punia	1,014,999	6.85%	1,014,999	6.85%
M/s Oriental Tiles Ltd	929,917	6.28%	929,917	6.28%
	5,215,621		5,215,621	

	AS AT 31.03.17 Rupees	AS AT 31.03.16 Rupees
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NOTE - 2

RESERVES AND SURPLUS

Securities Premium Reserve As per last Balance Sheet	312,032,184	312,032,184
Add: Addition during the year	-	-
	312,032,184	312,032,184
General Reserve As per last Balance Sheet	66,136,106	66,136,106
Add: Transfer from Statement of Profit and Loss	-	-
	66,136,106	66,136,106
Surplus-Statement of Profit and Loss As per last Balance Sheet	(276,565,558)	(287,559,977)
Add: Net Profit (Loss) transferred from Statement of Profit and Loss	7,186,817	10,994,419
Amount available for appropriation	(269,378,741)	(276,565,558)
Appropriations:		
Amount Transferred to General Reserve	-	-
Balance in Statement of Profit and Loss	(269,378,741)	(276,565,558)
TOTAL	108,789,549	101,602,732

	AS AT 31.03.17 Rupees	AS AT 31.03.16 Rupees
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NOTE - 3

ON-CURRENT LIABILITIES

(A) LONG-TERM BORROWINGS

SECURED LONG-TERM BORROWINGS

a) Term Loans (Note 3.1)		
From Banks	-	-
From Arcil (Note 3.2)	-	40,000,000
SUB-TOTAL	-	40,000,000

UNSECURED LONG-TERM BORROWINGS

a) Term Loans		
From Banks	-	-
From Others	-	-
SUB-TOTAL	-	-

b) Loans and Advances from Related Parties

	-	-
TOTAL (A)	-	40,000,000

(B) DEFERRED TAX LIABILITIES (NET)

	-	-
TOTAL (B)	-	-

(C) OTHER LONG-TERM LIABILITIES

	-	-
TOTAL (C)	-	-

(D) LONG-TERM PROVISIONS

Provision for Employee Benefits		
- Provision for Gratuity	1,313,675	1,266,592
TOTAL (D)	1,313,675	1,266,592

TOTAL NON-CURRENT LIABILITIES

1,313,675	41,266,592
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3.1 a) Term Loans secured by exclusive charge on the assets financed by Term Loans. Also secured by pari passu charge on both present and future immovable and movable fixed assets of the company. And further secured by personal guarantee of promoter directors of the company.

b) Working Capital Term Loans secured by pari passu charge over the current assets of the Company. Also collaterally secured by pari passu charge over fixed assets of the Company, which are held on pari-passu basis under multiple banking arrangements.

3.2 Period and amount of continuing default as on the balance sheet date in repayment of loans and interest.

SECURED LONG-TERM BORROWINGS

	31.03.17	31.03.16
a) Term Loans		
From Banks	-	-
Period of Default		
From Arcil (Settlement)	-	24,000,000
Period of Default		30 to 120 Days

3.3 Note on Settlement with ARCIL

331 Last year, vide letter dated February 22, 2016, ARCIL had sanctioned settlement of dues at Rs 1,616 lacs. Out of total dues of Rs. 1,616 lacs, Rs. 826 lacs (Last Year 576 lacs) have already been paid and the balance of Rs. 790 lacs is proposed to be paid in quarterly instalments as follows:

Due Date	Rs. (in lacs)
Overdue	390
1st Apr, 2017	200
1st Jul, 2017	200
	790

332 Further, the Company shall allot 10 lac fresh equity shares of face value of Rs. 10 each to ARCIL by October 31, 2016. However, the said allotment has been postponed to May 30, 2017 with the consent of ARCIL.

	AS AT 31.03.17 Rupees	AS AT 31.03.16 Rupees
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NOTE - 4

CURRENT LIABILITIES

(A) SHORT-TERM BORROWINGS

SECURED SHORT-TERM BORROWINGS

(a) Loans Repayable on Demand	
From Banks	
Recalled Working Capital Loan	

ORIENTAL TRIMEX LIMITED

(Note 4.1, 4.4)	119,891,945	120,289,128
Recalled Long Term Debt (Note 4.2)	160,200,621	166,050,621
	<u>280,092,566</u>	<u>286,339,749</u>
From Others		
Life Insurance Corporation of India (Note 4.3)	11,939,227	10,853,844
Others	-	-
	<u>11,939,227</u>	<u>10,853,844</u>
	<u>292,031,793</u>	<u>297,193,593</u>
(b) Loans and Advances from Related Parties	-	-
(c) Other Loans and Advances	-	-
SUB TOTAL	<u>292,031,793</u>	<u>297,193,593</u>
UNSECURED SHORT-TERM BORROWINGS		
(a) Loans Repayable on Demand		
From Banks	-	74,777
From Others (Note 4.5)	6,869,604	6,700,328
	<u>6,869,604</u>	<u>6,775,105</u>
(b) Loans and Advances from Related Parties (Note 4.6)	80,545,743	42,521,895
	<u>87,415,347</u>	<u>49,297,000</u>
SUB TOTAL	<u>87,415,347</u>	<u>49,297,000</u>
TOTAL (A)	<u>379,447,140</u>	<u>346,490,593</u>
(B) TRADE PAYABLES		
Sundry Creditors (Goods)	31,588,875	44,382,085
TOTAL (B)	<u>31,588,875</u>	<u>44,382,085</u>
(C) OTHER CURRENT LIABILITIES		
Current Maturities of Long-Term Debt (Note 4.4)	79,000,000	64,000,000
Interest Accrued But Not Due on Borrowings	-	-
Interest Accrued and Due on Borrowings	1,548,803	-
Customers at Credit	5,104,464	40,301,751
Security Deposits	2,250,000	2,150,000
Sundry Creditors (Other than goods)	14,569,529	19,291,566
Due to Directors in Current Accounts	5,352,425	5,823,603
Expenses Payable	13,747,562	12,306,682
Statutory Liabilities	52,995,444	62,173,963
Advance against Sale of Assets	1,030,000	1,030,000
TOTAL (C)	<u>175,598,227</u>	<u>207,077,565</u>
(D) SHORT TERM PROVISIONS		
Provision for Employee Benefits		
- Provision for Gratuity	196,480	187,113
Provision for Income Tax	1,716,551	3,200,000
TOTAL (D)	<u>1,913,031</u>	<u>3,387,113</u>
TOTAL CURRENT LIABILITIES	<u>588,547,273</u>	<u>601,337,356</u>
	AS AT	AS AT
	31.03.17	31.03.16
	Rupees	Rupees

CURRENT LIABILITIES

4.1 Working Capital Loans secured by hypothecation of all kinds of stocks of raw materials, stock-in-process and finished goods, assignment of book debts, title of goods covered under letter of credit against FLC and additionally secured by personal guarantee of promoter directors of the company.

The management has decided to not provide for interest on Recalled Working Capital Loan.

Buyer's Credit secured by letter of undertaking by the bankers.

4.2 Term Loans secured by exclusive charge on the assets financed by Term Loans. Also secured by pari passu charge on both present and future immovable and movable fixed assets of the company. And further secured by personal guarantee of promoter directors of the company. The management has decided to not provide for interest on Recalled Long Term Debt.

4.3 Demand Loan from LIC secured against keyman insurance policy.

4.4 Period and amount of continuing default as on the balance sheet date in repayment of loans and interest.

SECURED SHORT-TERM BORROWINGS	31.03.17	31.03.16
Loans Repayable on Demand		
From Banks	2,800.93	-

Period of Default	12 m	-
Current Maturities of Long-Term Debt	390.00	-
Period of Default	3m to 12 m	-

4.5 The Company has not provided for interest on Unsecured Loans from Others of Rs. 48.47 lacs.

4.6 Loans and Advances from one of the Related Parties is interest free, as certified by the management.

4.7 Interest Accrued and Due on Borrowings due to ARCIL has been calculated on overdue amount @ 24% pa.

NOTE - 5 FIXED ASSETS

DESCRIPTION	GROSS BLOCK			
	AS AT 31.03.16 Rs.	OF ADDITIONS Rs.	OF DEDUCTIONS Rs.	AS AT 31.03.17 Rs.
I. TANGIBLE ASSETS				
(A) TANGIBLE ASSETS NOT UNDER LEASE				
Land	89,798,588	-	-	89,798,588
Buildings (inc roads)	7,470,823	-	-	7,470,823
Buildings-Factory	83,664,078	-	-	83,664,078
Purely Temporary Erections	1,101,584	-	-	1,101,584
Plant and Equipment	212,573,166	-	-	212,573,166
Furniture and Fixtures	1,874,005	-	-	1,874,005
Cars	9,438,448	-	-	9,438,448
Truck	1,069,209	-	-	1,069,209
Office Equipment	3,790,990	-	-	3,790,990
Computer	2,184,241	29,500	-	2,213,741
TOTAL	<u>412,965,132</u>	<u>29,500</u>	<u>-</u>	<u>412,994,632</u>
Previous Year Figures	438,472,735	7,700	25,515,303	412,965,132

DESCRIPTION	DEPRECIATION			
	AS AT 31.03.16 Rs.	FOR THE YEAR	WRITTEN BACK Rs.	AS AT 31.03.17 Rs.
I. TANGIBLE ASSETS				
(A) TANGIBLE ASSETS NOT UNDER LEASE				
Land	-	-	-	-
Buildings (inc roads)	723,236	116,350	-	839,586
Buildings-Factory	24,220,519	2,582,801	-	26,803,320
Purely Temporary Erections	1,101,584	-	-	1,101,584
Plant and Equipment	74,814,201	11,983,257	-	86,797,458
Furniture and Fixtures	1,130,182	169,639	-	1,299,821
Cars	8,754,450	552,573	-	9,307,023
Truck	986,742	53,460	-	1,040,202
Office Equipment	2,781,057	668,567	-	3,449,624
Computer	2,144,422	1,557	-	2,145,979
TOTAL	<u>116,656,394</u>	<u>16,128,204</u>	<u>-</u>	<u>132,784,597</u>
Previous Year Figures	100,052,000	17,765,497	1,153,227	116,664,270

DESCRIPTION	NET BLOCK	
	AS AT 31.03.16 Rupees	AS AT 31.03.17 Rupees
I. TANGIBLE ASSETS		
(A) TANGIBLE ASSETS NOT UNDER LEASE		
Land	89,798,588	89,798,588
Buildings (inc roads)	6,747,587	6,631,237
Buildings-Factory	59,443,559	56,860,758
Purely Temporary Erections	-	-
Plant and Equipment	137,758,965	125,775,708
Furniture and Fixtures	743,823	574,184
Cars	683,998	131,425
Truck	82,467	29,007
Office Equipment	1,009,933	341,366
Computer	39,819	67,762
TOTAL	<u>296,308,739</u>	<u>280,210,035</u>
Previous Year Figures	338,420,735	296,308,739

ORIENTAL TRIMEX LIMITED

	AS AT 31.03.17 Rupees	AS AT 31.03.16 Rupees
NOTE - 6		
LONG-TERM LOANS AND ADVANCES (Unsecured; Considered good unless otherwise stated)		
Capital Advances	-	-
Security Deposits	3,557,007	4,010,165
Loans and Advances to Related Parties	-	-
Other Loans and Advances	-	-
	3,557,007	4,010,165

	AS AT 31.03.17 Rupees	AS AT 31.03.16 Rupees
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NOTE - 7		
OTHER NON-CURRENT ASSETS (Unsecured; Considered good unless otherwise stated)		
Long-term Trade Receivables	-	-
Miscellaneous Expenditure (To the extent not written off or adjusted)	-	-
Mines Development Expenditure (net of recoveries)	-	-
	-	-

NOTE - 8		
INVENTORIES (As taken, valued and certified by the management)		
Raw Materials	14,942,317	55,034,587
Raw Materials in Transit	26,217,134	34,111,973
Work-in-Process	-	-
Finished Goods (including traded goods)	171,688,131	265,802,548
Stock-in-Trade (in respect of goods acquired for trading)	-	-
Stores and Spares	375,000	750,621
	213,222,582	355,699,729

- 8.1 Mode of Valuation
Inventories are valued as under:-
- | | |
|-------------------|---|
| Raw Materials | At lower of weighted average cost or net realisable value |
| Semi-finished | At lower of cost or net realisable value |
| Finished | At lower of production/landed cost or net realisable value. |
| | Appropriate overheads are loaded on absorption costing basis. |
| Goods in transit | At lower of cost or net realisable value |
| Stores and spares | At lower of cost or net realisable value |
- 8.2 Raw Material in Transit includes many shipments of marble block and slab received from time to time lying with Customs Authorities. Custom duty and other clearance charges including demurrage have not been paid in full till date. The management has certified that none of the above shipments have been auctioned during the year and the title of the goods is still with the company at the balance sheet date. However, cost of shipments not reflected in the status as at the year-end have been booked as loss of goods on auction.
- 8.3 Since stock records for different varieties of finished goods are not separately maintained, It is not possible to identify the items where net realisable value is lower than the production/landed cost.
- 8.4 Inventories include Slow Moving Stocks amounting to Rs. 487.19 lacs (Last Year 770.29 lacs), which have been valued at net realisable value (being less than the cost) as per management's decision.

NOTE - 9		
TRADE RECEIVABLES (Unsecured; Considered good unless otherwise stated)		
Exceeding Six Months		
- Considered Good	12,260,813	5,114,088
- Considered Doubtful	131,730,533	124,342,114
Less : Allowance for Doubtful Receivables	26,610,364	26,610,364
	105,120,169	97,731,750
SUB-TOTAL	117,380,982	102,845,838

Other Debts		
- Considered Good (Note 9.2)	134,535,207	23,536,100
- Considered Doubtful	-	-
Less : Allowance for Doubtful Receivables	-	-
SUB-TOTAL	134,535,207	23,536,100

	251,916,189	126,381,938
TOTAL	251,916,189	126,381,938
9.1 Due by Officers of the Company	-	-
9.2 Due by a Private Company in which directors are interested	25,464,107	-
9.3 Allowance for Doubtful Receivables has been made at full value of doubtful receivables in case of all the doubtful parties except one, according to management perception.	-	-

	AS AT 31.03.17 Rupees	AS AT 31.03.16 Rupees
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NOTE - 10		
CASH & CASH EQUIVALENTS		
Balance in Current Accounts with Banks	223,308	362,381
Cash in hand	1,464,335	1,182,318
Imprests	103,642	23,371
Balance in Fixed Deposits with Banks (Including interest accrued) (With less than 3 months maturity)	-	-
Balance in Fixed Deposits with Banks (as margin money) (Including interest accrued) (With less than 3 months maturity)	-	89,552
Balance in Fixed Deposits with Banks (With more than 3 but less than 12 months maturity)	-	-
Balance in Fixed Deposits with Banks (as margin money) (Including interest accrued) (With more than 3 but less than 12 months maturity)	4,185,980	6,308,198
Balance in Fixed Deposits with Banks (With more than 12 months maturity)	-	-
Balance in Fixed Deposits with Banks (as margin money) (Including interest accrued) (With more than 12 months maturity)	-	92,355
	5,977,265	8,058,175

NOTE - 11		
SHORT TERM LOANS AND ADVANCES (Unsecured; Considered Good unless otherwise stated)		
Loans and Advances to Related Parties	-	-
Advances recoverable in cash or in kind or for value to be received		
- Considered Good	1,595,043	4,760,460
- Considered Doubtful	30,708,231	27,900,000
Less : Allowance for Doubtful Advances	300,000	300,000
	30,408,231	27,600,000
Taxes Paid in Advance	58,417	92,810
Balance with Revenue Authorities	33,484,366	38,069,999
Refund due from Revenue Authorities	25,320,286	28,450,366
	90,866,343	98,973,635

11.1 Due by Officers of the Company	-	-
11.2 Allowance for Doubtful Advances has been made at full value of doubtful advances in case of certain parties and at nil value in case of other parties, according to management perception.	-	-

NOTE - 12		
OTHER CURRENT ASSETS (Unsecured; Considered Good unless otherwise stated)		
Security Deposits	485,456	2,358,680
	485,456	2,358,680

NOTE - 13		
REVENUE FROM OPERATIONS		
Sales	577,362,959	522,917,836
Less: Excise Duty	9,132,830	12,406,116
	568,230,129	510,511,720
Income From Services	6,848,834	-
Less: Excise Duty	804,697	-
	6,044,137	-
TOTAL	574,274,266	510,511,720

13.1 Detail of Product sold		
Finshed Goods		
Marble Slab-Engineered	49,415,817	2,480,953
Marble Slab-Natural	517,367,835	513,675,055
Others	1,446,476	6,761,828
	568,230,128	522,917,836

ORIENTAL TRIMEX LIMITED

	AS AT 31.03.17 Rupees	AS AT 31.03.16 Rupees
NOTE - 14		
OTHER INCOME		
Interest Income	488,689	661,811
Exchange Gain	309,348	988,643
Excess Interest Provision on Statutory Dues	4,249,874	-
Unpaid/Unclaimed Credits Written Back	11,748,592	60,552,882
	16,796,503	62,203,336
	AS AT 31.03.17 Rupees	AS AT 31.03.16 Rupees

	AS AT 31.03.17 Rupees	AS AT 31.03.16 Rupees
NOTE - 15		
COST OF MATERIALS CONSUMED		
Opening Stock	89,146,560	123,295,751
Add:		
Purchases	91,838,733	245,998,259
Custom Duty	15,116,990	32,164,202
Freight and Clearing Charges	24,106,335	67,747,474
	220,208,618	469,205,686
Less: Closing Stock	41,159,451	89,146,560
Less: Loss of Stock on Auction by Customs	240,297	31,103,406
Less: Stocks Written Off	-	-
	178,808,870	348,955,720
15.1 Cost of Materials Consumed		
Marble Block	178,808,870	348,955,720
Others	-	-
	178,808,870	348,955,720

	AS AT 31.03.17 Rupees	AS AT 31.03.16 Rupees
NOTE - 16		
CHANGE IN INVENTORIES OF FINISHED GOODS, WIP AND STOCK IN TRADE		
STOCK IN TRADE (at close)		
Finished Goods/Traded Goods	171,688,131	265,802,548
Stock in Process	-	-
	171,688,131	265,802,548
STOCK IN TRADE (at commencement)		
Finished Goods/Traded Goods	265,802,548	365,361,232
Stock in Process	-	-
	265,802,548	365,361,232
(INCREASE)/DECREASE IN STOCKS	94,114,417	99,558,684

	AS AT 31.03.17 Rupees	AS AT 31.03.16 Rupees
16.1 Details of Inventory at the beginning of the year		
Finished Goods		
Marble Slab-Engineered	17,573,562	30,876,759
Marble Slab-Natural	247,772,925	333,718,934
Others	456,061	765,539
	265,802,548	365,361,232
Details of Inventory at the end of the year		
Finished Goods		
Marble Slab-Engineered	1,280,991	17,573,562
Marble Slab-Natural	170,407,140	247,772,925
Others	-	456,061
	171,688,131	265,802,548

	AS AT 31.03.17 Rupees	AS AT 31.03.16 Rupees
NOTE - 17		
MANUFACTURING EXPENSES		
Stores and Spares	7,368,782	8,469,818
Fuel and Power Charges	6,525,298	7,032,571
Repairs and Maintenance-Machinery	389,393	1,380,215
Other Manufacturing Expenses	20,678,828	31,822,949
	34,962,301	48,705,553

	AS AT 31.03.17 Rupees	AS AT 31.03.16 Rupees
NOTE - 18		
EMPLOYEE BENEFIT EXPENSES		
Salaries, Wages, Bonus and Allowances	8,828,575	12,954,542
Contribution to Provident and Other Funds	632,481	763,538
Staff and Labour Welfare	405,226	717,736

	9,866,282	14,435,816
	AS AT 31.03.17 Rupees	AS AT 31.03.16 Rupees
NOTE - 19		
FINANCE COST		
Interest Paid-Term Loans	1,594,303	26,250,044
Interest Paid-Working Capital	-	14,126,181
Interest Paid-Others	2,453,124	6,378,426
Bank Charges	27,638	586,183
Loss on Forward Contract	-	-
Net Gain (Loss) on Foreign Currency Transactions and Translation	(36,407)	383,939
	4,038,658	47,724,773

	AS AT 31.03.17 Rupees	AS AT 31.03.16 Rupees
NOTE-20		
OTHER EXPENSES		
Electricity and Water Charges	264,089	535,050
Rent	1,581,295	1,960,504
Rates & Taxes	72,200	84,964
Printing and Stationery	656,355	176,371
Communication Expenses	637,863	657,515
Vehicles Running and Maintenance	316,226	657,136
Travelling and Conveyance	1,069,409	761,288
Legal & Professional charges	1,698,901	3,390,461
Auditors' Remuneration	690,000	674,160
Insurance	1,563,962	-
Fees & Subscription	985,451	516,388
Repairs & Maintenance	462,926	464,427
Miscellaneous Expenses	660,771	1,509,536
Donation	100,322	40,771
Fines and Penalties	1,807,944	1,857,503
Advertisement and Publicity	70,162	97,932
Business Promotion and Entertainment	18,353	33,059
Rebates and Discount	-	13,584
Transportation & Handling Charges (Net of Recoveries)	102,511	(157,139)
Sales Tax and Service Tax Paid	684,320	1,017,022
Custom Duty Paid	2,292,700	-
Fixed Assets Written Off	-	320,179
Mines Development Expenses Written off	-	4,159,796
Provision for Doubtful Debts	-	6,842,878
Prior Period Expenses	1,391,536	1,003,926
	17,220,790	28,181,273

	AS AT 31.03.17 Rupees	AS AT 31.03.16 Rupees
NOTE-21		
EXCEPTIONAL ITEMS		
EXCEPTIONAL INCOME		
Profit on Sale of Non-core Asstes	-	74,767,538
Write-back of Debt due to ARCIL on Settlement	-	161,334,373
	-	236,101,911
EXCEPTIONAL EXPENSES		
Loss of Raw Material on Auction	240,297	31,103,406
Finished Goods Stock Written Off	-	29,035,098
Irrecoverables Written Off	4,779,472	145,256,618
	5,019,769	205,395,122
	(5,019,769)	30,706,789

NOTE - 22 : NOTES ON ACCOUNTS

I. SIGNIFICANT ACCOUNTING POLICIES

a) Basis of preparation of financial statements

The financial statements of the company have been prepared on accrual basis under the historical cost convention in accordance with the generally accepted accounting principles in India (Indian GAAP) to comply with the Accounting Standards notified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014.

b) Use of Estimates

The presentation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and the estimates are recognised in the period in which the results are known/materialized.

c) Fixed Assets :

Fixed assets are stated at historical cost including directly attributable costs of bringing the assets to their working condition and are net of credit under the CENVAT/VAT scheme

where applicable.

Fixed assets under construction is categorised as capital work-in-progress. Pre-operative expenditure during construction/trial run of new project net of sales during trial runs and income earned by way of interest for temporary parking of funds earmarked for construction of an asset, are separated from normal revenue heads and allocated to the appropriate assets head under construction and shown as capital work-in-progress and allocated on an appropriate basis to fixed assets on commissioning.

d) Depreciation :

Depreciation is provided on fixed assets on the straight line method based on useful life of the assets specified in Schedule II of the Companies Act, 2013.

e) Leases

Operating Leases : Rental are expensed with reference to lease terms and other considerations. The Company has taken commercial / residential premises under cancellable operating leases. The lease agreements are usually renewable by mutual consent on mutually agreeable terms. The expenses in respect of operating leases are accounted for in Other Expenses under Note-20 of the Balance Sheet.

f) Revenue Recognition :

Sales of products are recognised when the products are shipped and are stated inclusive of excise duty but net of sales tax, trade discounts and sales returns.

Revenue is recognised when no significant uncertainties exist in relation to the amount of eventual receipt.

The Company generally follows mercantile system of accounting and all income and expenditure items having a material bearing on the financial statements are recognised on accrual basis.

g) Foreign Currency Transactions :

(i) Foreign currency transactions are recorded at the exchange rate prevailing on the date of the transaction.

(ii) Gains/losses arising out of fluctuation in the exchange rates are recognised in the period in which they arise.

(iii) Monetary assets and liabilities denominated in foreign currency are translated at the relevant rates of exchange prevailing at the year end and the resultant gain or loss is recognised in the Statement of Profit and Loss, except in the case of gain where significant uncertainties exist in relation to the actual realisation.

(iv) Premium / discount on forward exchange contracts (including options), which are not intended for trading or speculation purposes, are amortised over the period of the contract. There are no outstanding forward exchange contracts (including options) as at the Balance Sheet date.

(v) Any profit or loss arising on cancellation or settlement of forward exchange contracts (including options) is recognised as income or expense of the year.

h) Excise Duty

Excise Duty is accounted for as and when paid on the clearance of the goods from the factory.

i) Employees' Retirement and Other Benefits

Company's contribution to provident and other funds is accounted for on accrual basis and charged to Profit and Loss Account. Provident Fund is accrued on monthly basis and is deposited with the "Statutory Provident Fund". The Company's contribution is charged to the Statement of Profit and Loss Account.

Till last year, provision for unutilised leave benefits was made on accrual basis. Liability for leave encashment benefit is accounted for on the assumption that such benefits are payable to all employees at the end of accounting year. However, this year, the management has decided to not grant any leave encashment from current year onwards and the employees should avail of all leave entitled.

Gratuity liability is provided for on the basis of actuarial valuation. Actuarial gains and losses are recognised in full in the Profit and Loss Account for the period in which they occur.

j) Borrowing Costs

Borrowing Costs that are attributable to the acquisition or construction of qualifying assets prior to commencement of commercial production are capitalised as a part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs are charged to revenue.

k) Miscellaneous Expenditure (to the extent not written off or adjusted)

Miscellaneous Expenditure shall be amortised over a period of five years from the year of the commencement of commercial production.

l) Events occurring after Balance Sheet date :

Significant events occurring after the Balance Sheet date have been considered in the preparation of financial statements.

m) Taxes on Income

Provision for Current tax has been determined as per provisions of the Income Tax Act, 1961.

Deferred tax is recognised, subject to the consideration of prudence, on timing

differences, being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods.

Minimum Alternate Tax (MAT) credit is recognised as an assets only when and to the extent there is convincing evidence that the Company will pay normal Income Tax during the specified period. In the year in which MAT credit becomes eligible to be recognised as an asset in accordance with the recommendations contained in guidance note issued by the Institute of Chartered Accountants of India, the said asset is created by way of a credit to the statement of statement of profit and loss and shown as MAT Credit entitlement. The Company reviews the same at each Balance Sheet date and writes down the carrying amount of MAT credit entitlement to the extent it is not reasonable certain that the Company will pay normal income tax during the specified period.

n) Impairment of Fixed Assets

At the end of each year, the Company determines whether a provision should be made for impairment loss on fixed assets by considering the indications that an impairment loss may have occurred in accordance with Accounting Standard 28 on "Impairment of Assets" issued by the Institute of Chartered Accountants of India. An impairment loss is charged to the Profit and Loss Account in the year in which, an asset is identified as impaired, when the carrying value of the asset exceeds its recoverable value. The impairment loss recognised in prior accounting periods is reversed, if there has been a change in the estimate of recoverable amount.

o) Contingent Liabilities and Provisions

The Company makes a provision when there is a present obligation as a result of a past event where the outflow of economic resources is probable and a reliable estimate of the amount of the obligation can be made.

A disclosure is made for a contingent liability when there is a :

a) possible obligation, the existence of which will be confirmed by the occurrence/ non-occurrence of one or more uncertain events, not fully within the control of the Company;

b) present obligation, where it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation ;

c) present obligation, where a reliable estimate cannot be made.

p) Earning per share :

Basic earning per share is calculated by dividing the net profit or loss for the year attributable to the equity shareholders by weighted average number of shares outstanding during the year. For the purpose of calculating diluted earning per share, the net profit or loss for the year attributable to the equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.

q) Cash Flow Statement :

The Cash flow statement is prepared under "Indirect method" as set out in Accounting Standard-3 on Cash Flow Statements, whereby Profit/ (Loss) Before Extraordinary Items and Tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

CORPORATE INFORMATION

Oriental Trimex Limited was incorporated as a Private Limited Company on 22nd April 1996 under the provisions of companies Act,1956. The Company was converted into Public Company on February 06, 2001. The Company is engaged in the business of trading and processing of marble and mining of granite. The Company's marble processing units are located at Greater Noida in national capital region, at Singur near Kolkata and Gumdiipoondi near Chennai. All the processing facilities of the Company are fully integrated processing facilities equipped with state-of-the-art machineries namely Gangsaws, automatic Resin Lines with robotic feeds, imported from SEI, Italy, one of the pioneers and leaders in manufacturing machineries for the marble industry, imported automatic Line Polishers and imported Grinding Machines. Apart from three marble processing units, the Company has a small granite processing unit in the state of Orissa. The Company has three granite quarries in the state of Orissa at Rairangpur, Behrampur and Palli which are under development. The Company has its own marketing outlets at New Delhi, Chennai, Kolkata, Greater Noida & Khushkhhera apart from franchisees spread across India. Oriental Trimex Limited is one of the highly spread and expanded marble processing Company in India. The Company had gone public in 2007 and is listed with National Stock Exchange of India Limited (NSE) and Bombay Stock Exchange Limited (BSE).

	YEAR ENDED 31.03.17	YEAR ENDED 31.03.16
	(Rs. in lacs)	(Rs. in lacs)
II. Contingent Liabilities and Commitments		
(A) Contingent Liabilities		
a) Claims against the company not acknowledged as debts		
Sales Tax	72.99	76.37
Income Tax	19.99	34.97
Custom Duty	22.30	9.36
Excise Duty	-	-
b) Bank Guarantees	74.52	106.41
c) Guarantee issued to Customs Authorities	6.42	6.42

ORIENTAL TRIMEX LIMITED

d) Letters of credit	-	-
e) Custom duty payable against export obligation	45.94	45.94
f) Principal and Interest on Recalled Working Capital and Term Loans with The Jammu and Kashmir Bank.	Not Ascertained	Not Ascertained
g) Interest on Unsecured Short Term Borrowings of Rs. 48.47 lacs.	Not Ascertained	Not Ascertained

Note:

The Company had entered into settlement of dues with Arcil subject to certain conditions, which if not complied with, shall result into higher liability and interest.

(B) Commitments

- a) Estimated amount of contracts remaining to be executed on capital account and not provided for. Nil Nil
- b) The Company is under obligation to export goods within a period of eight years from the date of issue of EPCG licences issued in terms of para 5.2 of Foreign Trader Policy 2009-2014. As on the date of Balance Sheet, the Company is under obligation to export goods worth USD 9.70 lacs (previous year USD 9.70 lacs) within the stipulated time as specified in the respective licenses. Out of the said amount, the Company has fulfilled the export obligation of USD 1.12 lacs (previous year 1.12 lacs) in respect of which application for export obligation discharge certificates (EODC) has been filed with the Director General Foreign Trade (DGFT) within the stipulated time.

	YEAR ENDED 31.03.17	YEAR ENDED 31.03.16
	(Rs. in lacs)	(Rs. in lacs)

III. OTHER NOTES ON ACCOUNTS

1) Deferred Tax

The provision for deferred tax liability comprise of the following

- a) Deferred Tax Liability
- Related to fixed assets Note below Note below
- Related to mines development expenditure
- b) Deferred Tax Assets Note below Note below
- Disallowance under the Income Tax Act
- c) Provision for deferred tax (net)

In view of uncertainty as to claim of unabsorbed losses and unabsorbed depreciation as per calculation under the Income Tax Act, 1956, against future taxable income, the management has decided to not account for the deferred tax asset (net after deduction of deferred tax liability in respect of fixed assets and unabsorbed losses.

- 2) Letters of confirmation of balances appearing under the heads Trade Receivables, Advances Recoverable and Other Current Assets, Recalled Debts, Trade and Other Creditors, Customers at credit, have not been received in many cases till the date of balance sheet.

- 3) Taxes paid in advance under the head "SHORT TERM LOAN AND ADVANCES" consists of Tax deducted at source :-

- i) Rs. 0.58 lacs on account of interest received and Royalty (previous year Rs. 0.93 lacs)

- 4) Odissa Industrial Infrastructure Development Corporation vide their letter dated 20.11.2013 has cancelled the ownership of Plot No. 4, Somnathpur, Balasore, Odissa. The Management has already initiated efforts for revocation of the cancellation order.

	YEAR ENDED 31.03.17	YEAR ENDED 31.03.16
	(Rs. in lacs)	(Rs. in lacs)

5) Prior Period Expenses

Custom Duty	4.98	-
Salaries, Wages, Bonus, Leave Encashment and Allowances	6.28	6.32
Rates and Taxes	0.37	-
Coveyance Expenses	-	0.10
Legal and Professional Expenses	2.28	-
Repair and Maintenance-Others	-	-
Miscellaneous Expenses	-	0.05
Interest	-	3.57
	13.91	10.04

6) Depreciation

As per Note 7 to Part C of Schedule II, from the date this Schedule comes into effect, the carrying amount of the asset as on that date (i.e. 1st April, 2014) -

- (a) shall be depreciated over the remaining useful life of the asset as per this Schedule;
- (b) after retaining the residual value, may be recognized in the opening balance of retained earnings where the remaining useful life of an asset is nil.

However, the Company has not determined the remaining useful life of assets existing as at 31st March, 2014 as required under this Schedule and instead, has charged depreciation on the opening carrying amounts of assets at the rates calculated on the basis of useful life of assets as specified in Schedule II. Consequently, the effect of changes in carrying amounts of assets on retained earnings is not reflected in the

accounts.

- 7) No enterprises have been identified as a "Supplier" under the Micro, Small and Medium Enterprises Development Act, 2006. The aforesaid identification has been done on the basis of information, to the extent provided by the vendors to the Company. This has been relied upon by the Auditors.

	YEAR ENDED 31.03.17	YEAR ENDED 31.03.16
	(Rs. in lacs)	(Rs. in lacs)

8) Auditors' Remuneration

As auditor	2.59	2.25
For taxation matters	-	0.70
For other services	4.31	3.79

9) TRANSACTIONS WITH RELATED PARTIES

A) RELATIONSHIPS

i) Shareholders

- a) Oriental Tiles Limited
- b) Oriental Buildmat Exports Private Limited
- c) Sunil Kumar

ii) Subsidiary Companies

None

iii) Other Parties

- a) Oriental Air & Ship Services
- b) Deepali Granites Pvt. Ltd.
- c) Oriental Overseas
- d) Oriental Impex
- e) Sunil Kumar (CHA)

iv) Directors and their Relatives

Mr. Rajesh Kumar Punia, Mrs. Savita Punia, Mr. Sunil Kumar, Mr. Vivek Seth, Mr. Rakesh K Takyar, Mr. Rakesh Punia (M/s Oriental Overseas), Mr. Dinesh Punia (M/s Oriental Impex)

B) TRANSACTIONS WITH RELATED PARTIES

i) Details relating to parties referred to items A)(i)		
Nature of Transaction	Shareholders	Shareholders
Sale of Goods and Services	1,015.74	-
Purchase of Goods & Services	2,169.50	-
Loans Repaid	6.72	-
Loans Taken	-	-
Balance at the year end-Cr (Dr)	(260.63)	6.72
ii) Details relating to parties referred to items A)(iii)		
Nature of Transaction	Other Parties	Other Parties
Sales of Goods & Services	10.25	-
Purchase of Goods & Services	-	17.63
Purchase of Fixed Assets	-	-
Rent Paid	-	-
Loans Taken	-	50.25
Loans Repaid	19.77	95.32
Balance at the year end-Cr (Dr)	97.61	121.33
iii) Details relating to parties referred to items A)(iv)	Directors etc	Directors etc
Nature of Transaction		
Remuneration	-	15.00
Sitting Fees	-	0.50
Rent	13.20	13.20
Loans Taken	399.23	-
Loans Repaid	-	49.08
Balance at the year end-Cr (Dr)	754.66	360.14

10) Earnings Per Share (EPS)

f) Profit after tax (Rs.)-Before Exceptional Items	12,206,586	(19,712,370)
a) Profit after tax (Rs.)-After Exceptional Items	7,186,817	10,994,419
b) Weighted average number of ordinary shares for basic EPS	14,815,208	14,815,208
c) Effect of potential ordinary shares	1,000,000	-
d) Weighted average number of ordinary shares for diluted EPS	15,815,208	14,815,208
e) Basic EPS (a/b) (Annualised) (Before Exceptional Items)	0.82	(1.33)
g) Basic EPS (a/b) (Annualised) (After Exceptional Items)	0.49	0.74
e) Diluted EPS (a/b) (Annualised) (Before Exceptional Items)	0.77	(1.33)

g) Diluted EPS (a/b) (Annualised) (After Exceptional Items)	0.45	0.74
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11) Segment Information

The Company operates in single segment "flooring products segment".

12) Additional Information as required under Schedule III of the Companies Act, 2013

	YEAR ENDED 31.03.17 <u>(Rs. in lacs)</u>	YEAR ENDED 31.03.16 <u>(Rs. in lacs)</u>
a) Raw Materials Consumption		
Indigenous		
- Value	-	-
- Percentage	-	-
Imported		
- Value in Rupees	1,788.09	3,489.56
- Percentage	100.00	100.00
b) Stores and Spares		
Indigenous		
- Value in Rupees	73.69	84.70
- Percentage	100.00	100.00
Imported		
- Value in Rupees	-	-
- Percentage	-	-
c) Value of imports on CIF basis		
- Traded Goods	-	8.70
- Materials	1,011.69	2,764.62
- Stores and Spares		
d) Expenditure in foreign currency		
- Travelling	2.39	-
- Interest on Buyer's Credit	-	-
e) Earnings in foreign exchange		
- FOB Value of Exports	NIL	NIL

13) Figures of previous year have been regrouped and reclassified wherever necessary to make them comparable.

14) The company has initiated mining operations in one of the mines in Orissa, inspite of social unrest and sporadic violence, which hitherto had been interrupted due to certain specific reasons.

15) As per Accounting Standard 15 "Employee Benefits", the disclosures of Employee benefits as defined in the Accounting Standard are given below:

Defined Contribution Plan

Contribution to Defined Contribution Plan, recognised as expense for the year are as under:

	31.03.17 <u>(RS.)</u>	31.03.16 <u>(RS.)</u>
Employer's Contribution to Provident Fund	141,303	173,161
Employer's Contribution to Pension Scheme	320,698	392,373

Defined Benefit Plan

The present value of obligation is determined based on actuarial valuation using the Projected Unit Credit Method, which recognises each period of services as giving rise to additional unit of employee benefit entitlement and measures each unit separately to build up the final obligation.

Change in present value of obligation

(reconciliation of opening and closing balances of defined benefits obligation)

a. Present value of obligation as at the beginning of the period 01.04.16	1,453,705	1,322,687
b. Acquisition adjustment	-	-
c. Interest cost	116,296	105,815
d. Past service cost	-	-
e. Current service cost	184,692	170,742
f. Curtailment cost / (Credit)	-	-
g. Settlement cost / (Credit)	-	-
h. Benefits paid	(702,943)	(1,039,836)
i. Actuarial (gain) / loss on obligation	458,405	894,297
j. Present value of obligation as at the end of the period 31.03.17	1,510,155	1,453,705

Change in fair value of plan assets

a. Fair value of plan assets at the beginning of the period	-	-
b. Acquisition Adjustments	-	-
c. Expected return on plan assets	-	-

d. Contributions	-	-
e. Benefits paid	-	-
f. Actuarial gain / (loss) on plan assets	-	-
g. Fair value of plan assets at the end of the period	-	-

Fair value of plan assets

a. Fair value of plan assets at the beginning of the period	-	-
b. Acquisition Adjustments	-	-
c. Expected return on plan assets	-	-
d. Contributions	-	-
e. Benefits paid	-	-
f. Actuarial gain / (loss) on plan assets	-	-
g. Fair value of plan assets at the end of the period	-	-
h. Funded status	(1,510,155)	(1,453,705)
i. Excess of actual over estimated return on plan assets	-	-

Actuarial gain / (loss) recognized

a. Actuarial gain / (loss) for the period obligation	(458,405)	(894,297)
b. Actuarial gain / (loss) for the period plan assets	-	-
c. Total gain / (loss) for the period	458,405	894,297
d. Actuarial gain / (loss) recognized in the period	458,405	894,297
e. Unrecognized actuarial (gains) / losses at the end of period	-	-

The amounts recognized in balance sheet

a. Present value of obligation as at the end of the period	1,510,155	1,453,705
b. Fair value of plan assets as at the end of the period	-	-
c. Funded status	(1,510,155)	(1,453,705)
d. Excess of actual over estimated	-	-
e. Unrecognized actuarial (gains) / losses	-	-
f. Net assets / (liability) recognized in balance sheet	(1,510,155)	(1,453,705)

Expenses recognized in the statement of profit and loss

a. Current service cost	184,692	170,742
b. Past Service cost	-	-
c. Interest cost	116,296	105,815
d. Expected return on plan assets	-	-
e. Curtailment cost / (Credit)	-	-
f. Settlement cost / (Credit)	-	-
g. Net actuarial (gain) / loss recognized in the period	458,405	894,297
h. Expenses recognized in the statement of profit & losses	759,393	1,170,854

Actuarial Assumptions

1 Mortality Table	2006-08 IALM	2006-08 IALM
2 Discount Rate	8.50%	8.50%
3 Expected Rate of return on plan assets	0.00%	0.00%
4 Future salary increase	5.50%	5.50%

Economic Assumptions

The principal assumptions are the discount rate & salary growth rate. The discount rate is generally based upon the market yields available on Government bonds at the accounting date with a term that matches that of the liabilities & the salary growth rate takes account of inflation, seniority, promotion and other relevant factors on long term basis.

Signatures to Notes 1 to 22

For and on behalf of the Board As per our report of even date.

Rajesh Punia DIN00010289 Managing Director	Savita Punia DIN00010311 Director	For Ravish Agrawal & Associates Chartered Accountants (FRN : 014924N)
Gunjan Gupta ACS36579 Company Secretary	Om Prakash Sharma CFO	RAVISH AGRAWAL F.C.A., (Proprietor) M No. 094700

NEW DELHI
MAY 29, 2017

ORIENTAL TRIMEX LIMITED

CASH FLOW STATEMENT

PARTICULARS	FY 2016-17 Rupees	FY 2015-16 Rupees
A) Cash Flow from Operating Activities :		
Net Profit before tax and extraordinary items	9,008,400	14,255,025
Adjustments for :		
a) Depreciation	16,128,204	17,757,621
b) Loss on sale of fixed assets	-	-
c) Profit on sale of fixed assets	-	(74,767,538)
d) Write Offs-Fixed Assets	-	320,179
e) Write Offs-Fixed Mines Dev Expenditure	-	4,159,796
f) Provision for Gratuity	56,450	131,018
g) Gratuity Paid	-	-
h) Provision for Doubtful Debts	-	6,842,878
i) Interest Income	(488,689)	(661,811)
j) Exchange Gain	(309,348)	(988,643)
k) Exchange Loss	(36,407)	383,939
l) Interest Expense	4,075,065	47,340,834
	<u>19,425,275</u>	<u>518,273</u>
Operating Profit before Working Capital Change	28,433,675	14,773,298
Adjustments for :		
a) Trade & Other Receivables	(115,134,970)	197,869,992
b) Inventories	142,477,147	133,819,854
c) Trade Payables and Other Liabilities	(59,272,548)	(91,394,366)
	<u>(31,930,371)</u>	<u>240,295,480</u>
Cash generated from Operations	(3,496,696)	255,068,778
Net Prior year adjustments	-	-
Taxes Paid	(3,270,639)	(168,607)
Net Cash used in Operating Activities	<u>(6,767,335)</u>	<u>254,900,171</u>
B) Cash Flow from Investing Activities :		
a) Purchase of Fixed Assets/Exp on CWIP	(29,500)	(7,700)
b) Sale of Fixed Assets	-	98,809,424
c) Interest Received	488,689	661,811
Net Cash used in Investing Activities	<u>459,189</u>	<u>99,463,535</u>
C) Cash flow from Financing Activities :		
a) Interest Paid	(4,075,065)	(47,340,834)
b) Dividend Paid	-	-
c) Exchange Gain	309,348	988,643
d) Exchange Loss	36,407	(383,939)
e) Proceeds from Long Term Borrowings (Net)	(25,000,000)	(81,521,870)
f) Proceeds from Short Term Loans (Net)	32,956,547	(225,225,322)
g) Proceeds from Issue of Equity Shares	-	-
h) Proceeds from share application money	-	-
i) Proceeds from securities premium	-	-
j) Preliminary Expenses	-	-
Net Cash generated from Investing Activities	<u>4,227,237</u>	<u>(353,483,322)</u>
Net increase in Cash & Cash Equivalents (A+B+C)	(2,080,910)	880,384
Opening balance of Cash and Cash equivalent	8,058,175	7,177,791
Closing balance of Cash and Cash equivalent	<u>5,977,265</u>	<u>8,058,175</u>

For and on behalf of the Board

As per our report of even date.

Rajesh Punia
DIN00010289
Managing Director

Savita Punia
DIN00010311
Director

For Ravish Agrawal & Associates
Chartered Accountants
(FRN : 014924N)

Gunjan Gupta
ACS36579
Company Secretary

Om Prakash Sharma
CFO

RAVISH AGRAWAL F.C.A.,
(Proprietor)
M No. 094700

NEW DELHI
MAY 29, 2017

ORIENTAL TRIMEX LIMITED

FORM NO. MGT-11

PROXY FORM

(Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014

CIN : L74899DL1996PLC078339
Name of the Company : **ORIENTAL TRIMEX LIMITED**
Regd. Office : **26/25, Bazar Marg, Old Rajendra Nagar, New Delhi-110060**

Name of the Member(s) :
Registered Address :
Email Id :
Folio No./Client Id :
DP Id :

I/We, being the member(s) of..... Shares of the above named Company, hereby appoint:

- 1) Name..... Address.....
Email..... Signature.....or failing him
- 2) Name..... Address.....
Email..... Signature.....or failing him
- 3) Name..... Address.....
Email..... Signature.....or failing him

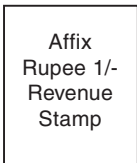
as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the **21th ANNUAL GENERAL MEETING** of the Company to be held on Thursday, September 14, 2017 at 09:30 A.M. at Mithas Motel & Resort, (Shri Balaji Motels Pvt. Ltd.), 92/16, G.T. Karnal Road, Alipur, New Delhi 110036 and at any adjournment(s) thereof in respect of such resolutions as are indicated below:

Ordinary Business:

- 1. To receive, consider and adopt the audited Financial Statement for the Financial Year ended on March 31, 2017, and Reports of the Board of Directors of the company and Auditors thereon.
- 2. Appointment of a Director in place of Mr. Rajesh Kumar Punia, who retires by rotation and being eligible, seeks re-appointment
- 3. Appointment of M/S Mehra Wadhwa & Company Chartered Accountants, as Statutory Auditors for the period of five years .

Special Business:

- 4. Increase in Authorised Share Capital
- 5. Issue of Equity Share by way of Conversion on Loan
- 6. Issue of warrants on preferential basis to Promoter & Promoter Group and also to Non-Promoters Investors, including Foreign Portfolio Investor
- 7. Appointment of Mr. Amal Kumar Banerjee as an Independent Director
- 8. Charge from the member fees for delivery of documents



Signed this.....day of....., 2017

Signature of the Shareholder :

Signature of Proxy holder(s) :

Notes:

- 1. This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company not less than 48 hours before the commencement of the meeting.

ORIENTAL TRIMEX LIMITED

ATTENDANCE SLIP

21th ANNUAL GENERAL MEETING

Time : 09:30 A.M., 14th day of September, 2017
Place : Mithas Motel & Resort, (Shri Balaji Motels Pvt. Ltd.),
92/16, G.T. Karnal Road, Alipur, New Delhi - 110036

FULL NAME OF THE FIRST SHAREHOLDER :
Joint Shareholders, if any :
Father's/Husband's Name :
Address in full :

FULL NAME(S) OF THE PERSON ATTENDING THE MEETING AS A PROXY/SHAREHOLDER(S)
.....

I/We hereby record my/our presence at the 21st Annual General Meeting held on Thursday, 14th day of September, 2017 at 09:30 A.M. at Mithas Motel & Resort, (Shri Balaji Motels Pvt. Ltd.), 92/16, G.T. Karnal Road, Alipur, New Delhi - 110036

Folio No. / DP-Id :
Client-Id :
No. of Shares : Signature(s).....

Note : Members are requested to bring their copies of the Annual Report to the meeting, since further copies will not be available.

BOOK POST



If undelivered, please return to:-
ORIENTAL TRIMEX LIMITED
26/25, Bazar Marg, Old Rajinder Nagar,
New Delhi - 110060