



**s. agarwal & co.**  
CHARTERED ACCOUNTANTS

123, Vinobapuri, Lajpat Nagar - II  
New Delhi - 110 024  
Phones : Off. : 29830625, 29838501  
E-mail : sagarwal1910@gmail.com

**INDEPENDENT AUDITOR'S REPORT**

**TO THE MEMBERS OF**  
**ORIENTAL TRIMEX LIMITED**

**Report on the Standalone Ind AS Financial Statements**

We have audited the accompanying Ind AS financial statements of **ORIENTAL TRIMEX LIMITED** ('the company'), which comprise the Balance Sheet as at March 31, 2023, the Statement of Profit and Loss including the statement of other comprehensive income, the Cash flow statement and the Statement of change in Equity for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Ind AS financial statements give the information required by the Companies Act, 2013 (the 'Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31<sup>st</sup> March, 2023 and its profit/(loss) (including Other Comprehensive Income), its changes in equity and its cash flows for the year ended on that date.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Ind AS financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



## **Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these Ind AS financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards ("Ind AS") notified under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Ind AS financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the audit of the Standalone Financial Statements**

Our objectives are to obtain reasonable assurance about whether the Ind AS financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the Standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks,



and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone financial statements, including the disclosures, and whether the Standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "**Annexure A**" a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. Further to our comments in Annexure A, as required by section 143 (3) of the Act, we report that:

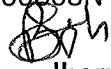
we have sought and obtained all the information and explanations which to the best of our



knowledge and belief were necessary for the purpose of our audit;

- b. in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- c. the Balance Sheet and the Statement of Profit and Loss including other comprehensive income, the Cash Flow statement and the statement of changes in equity dealt with by this Report are in agreement with the books of account;
- d. in our opinion, the aforesaid Ind AS financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014, Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time;
- e. On the basis of written representations received from the directors as on March 31, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2023 from being appointed as a director in terms of Section 164 (2) of the Act.
- f. With respect to adequacy of the internal financial control over the financial reporting of the company and the operating effectiveness of such controls, refer to our separate report in "Annexure B"
- g. The provision of section 197 read with Schedule V to the Act, regarding managerial remuneration have been complied by the company ; and
- h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
  - i. The Company does not have any pending litigations which would impact its financial position;
  - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
  - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

**For S. Agarwal & Co.**  
Chartered Accountants  
FRN: 000808N

  
**B.S. Choudhary, F.C.A**  
**(Partner)**

M. No. : 406200

Place: New Delhi

Date: 27.05.2023

UDIN: 23406200BGZFWJ7921



## "Annexure A" to the Independent Auditors' Report

(Referred to in paragraph 1 under the heading 'Report on Other Legal & Regulatory Requirement' of our report of even date to the financial statements of the Company for the year ended March 31, 2023)

### Annexure - A to the Auditors' Report

The Annexure A referred to in Independent Auditors' Report to the members of the Company on the standalone financial statements for the year ended 31 March 2023, we report that:

- 1) (a) (i) As explain to us, the fixed assets have been verified by the management, the company is maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment;  
(ii) The company does not have any intangible assets;
- (b) As explained to us, the Property, Plant and Equipment have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification.
- (c) The title deeds of all the immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the financial statements are held in the name of the company.
- (d) The company has not revalued its Property, Plant and Equipment or intangible assets or both during the year.
- (e) Having regards to the representation made by the management, we have to state that no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
- 2) (a) According to information and explanations given to us, the physical verification of inventory has been conducted at reasonable intervals by the management and the coverage and procedure of such verification by the management is appropriate; no discrepancies of 10% or more in the aggregate for each class of inventory were noticed.
- (b) The company has not been sanctioned any working capital limits during the year from any bank or financial institution. In view of it, the reporting under clause 3(ii)(b) is not applicable on the company.
- 3) In our opinion and according to information and explanations given to us, the company has not made any investments in, nor provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to any companies, firms, Limited Liability Partnerships or any other parties during the year.



- 4) According to information and explanations given to us, the company has not advanced any loans, investments, guarantees, and security, therefore provisions of sections 185 and 186 of the Companies Act are not applicable
- 5) As per the provisions of Section 73 and 76 the company does not already have nor has accepted any deposit during the year.
- 6) The maintenance of cost records as specified by the Central Government under subsection (1) of section 148 of the Companies Act is not applicable on the Company.
- 7) a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including, Income-Tax, Goods and Service Tax, Duty of Customs, Cess and any other statutory dues with the appropriate authorities and according to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2023 for a period of more than six months from the date they become payable except statutory dues as per detail given below:-

Nature of Statuary Dues	Year Ended 31.03.2023 (Rs. in lacs )	Year Ended 31.03.2022 (Rs. in lacs )
Provident Fund	42.70	42.75
Employee State Insurance	3.71	3.24
Income Tax / TDS	74.41	103.52
Sales Tax	57.96	83.43
Other dues	128.63	122.39
Total	307.41	355.53

(b) The disputed statutory dues aggregating to Rs. 145.56 lakhs, that have not been deposited on account of matters pending in appeals before appropriate authorities are as under:

Name of the statute	Nature of dues	Period to which the amount relates	Amount (Rs. in lacs)	Forum where dispute is pending
Sales Tax Appeals,	Tax demands, C Form, F Form I form etc.	2006 to 2017	32.50	Commissioner
TDS/Income Tax Tax	De-monetisation demand U/s143(3)	2017-2018	92.76	Director , Income Laxmi Nagar.
Custom Duty Refunds	Rejection by Customs	2010 to 2013	20.30	CESTATE Appeal Allahabad.



- 8) There are no transactions not recorded in the books of account that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).
- (9) (a) According to the Information and explanation given to us and on the basis of examination of the record of the company, the company has borrowed funds Rs 23.27 Cr. from Edelweiss ARC in year 2019 and payment of interest has been in default since March 2020, but management has explained us that arrangement of OTS with lender is going on.
- (b) The company has not been declared wilful defaulter by any bank or financial institution or other lender;
- (c) According to the Information and explanation given to us, the company has not borrowed funds during the year therefore the clause relating to diversion of borrowed funds is not applicable on it.
- (d) According to the Information and explanation given to us, the company has no borrowed funds during the year therefore the clause relating to Term of use of borrowed funds is not applicable on it.
- (e) According to the Information and explanation given to us, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.
- (f) According to the Information and explanation given to us, the company has not raised any loans during the year on the pledge of securities held in its Subsidiaries, joint ventures or associate companies.
- 10) (a) According to the Information and explanation given to us and on the basis of examination of the record of the company, the Company has not raised any money by way of initial public offer or further public offer (including debt instruments) therefore clause relating to diversion of said funds is not applicable.
- (b) According to the Information and explanation given to us and on the basis of examination of the record of the company, the company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year.
- 11) (a) Based on examination of books and records of the company, and according to information and explanation given to us and basis of audit conducted by us, no fraud by the company or fraud on the company has been noticed or reported during the year.



- (b) ) Based on examination of books and records of the company, no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;
- (c) In accordance with representation received from Management of the company, no whistle-blower complaints, have been, received during the year by the company;
- 12) According to the Information and explanation given to us and on the basis of examination of the record of the company, we report that Company is not a Nidhi Company defined under section 406 of Companies Act 2013
- 13) In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the financial Statements as required by the applicable accounting standards.
- 14) a) According to the Information and explanation given to us and on the basis of examination of the records of the company, we report that the company has an internal audit system commensurate with the size and nature of its business;
- b) The reports of the Internal Auditors for the period under audit were considered by us.
- 15) According to the Information and explanation given to us and on the basis of examination of the record of the company, the company has not entered into any non-cash transactions with directors or persons connected with him.
- 16) (a) According to the Information and explanation given to us and on the basis of examination of the records of the company, the company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934)
- 17) The company has incurred cash losses Rs 378.21 lac in the financial year and the company has incurred cash losses Rs 390.51 lac of preceding financial year.
- 18) There has been no resignation of the statutory auditors during the year there we are not required to report in that respect.
- 19) On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date;





20) Provisions of section 135 of the Companies Act 2013 relating to CSR activities regarding are not applicable on the Company

21) Reporting on any qualifications or adverse remarks by the respective auditors in the Companies (Auditor's Report) Order (CARO) reports of the companies included in the consolidated financial statements is not applicable in case of standalone financial statements.

**For S. Agarwal & Co.**  
Chartered Accountants  
FRN: 000808N

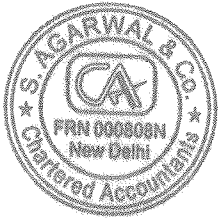


**B.S. Choudhary, F.C.A**  
**(Partner)**  
M. No. : 406200

Place: New Delhi

Date: 27.05.2023

UDIN: 23406200BGZFWJ7921



**"Annexure B" to the Independent Auditors' Report**  
**(Referred to in paragraph 2(f) of the independent auditor's report of even date on the financial statements of the company for the year ended March 31, 2023.)**

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act").

We have audited the internal financial controls over financial reporting of **ORIENTAL TRIMEX LIMITED** ("the Company") as of March 31, 2023 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

**Management's Responsibility for Internal Financial Controls**

The Board of Directors of the Company are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the "Guidance Note on Audit of Internal Financial Controls Over Financial Reporting" (the "Guidance Note") issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

**Auditor's Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the 'Guidance Note') and the Standards on Auditing, to the extent applicable to an audit of internal financial controls, both issued by the Institute of Chartered Accountants of India and deemed to be prescribed under section 143(10) of the Act to the extent applicable to an audit of internal financial controls both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditors' judgments, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



## Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorisations of management and Directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.


## Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

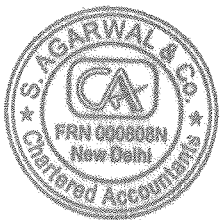
## Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2023, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**For S. Agarwal & Co.**  
Chartered Accountants  
FRN: 000808N

  
**B.S. Choudhary, F.C.A**  
(Partner)  
M. No. : 406200

Place: New Delhi  
Date: 27.05.2023  
UDIN: 23406200BGZFWJ7921



**ORIENTAL TRIMEX LIMITED**

**BALANCE SHEET AS AT 31ST MARCH, 2023**

<b>ASSETS</b>	<b>NOTE NO.</b>	<b>Audited AS AT 31.03.23 Rs. (in lacs)</b>	<b>Audited AS AT 31.03.22 Rs. (in lacs)</b>
<b>(1) Non-current Assets</b>			
(a) Property, Plant and Equipment	3	4,104.56	4,250.78
(b) Capital Work-in-progress		-	-
(c) Financial Assets		-	-
- Security deposits	4	10.29	21.29
(d) Deferred Tax Assets (Net)		497.44	404.91
(e) Other Non-current Assets	5	33.75	-
<b>Total Non-Current Assets</b>		<b>4,646.04</b>	<b>4,676.98</b>
<b>(2) Current Assets</b>			
(a) Inventories	6	3,467.10	3,770.28
(b) Financial Assets		-	-
(i) Trade Receivables	7	2,559.43	2,761.67
(ii) Cash and Cash Equivalents	8	44.71	5.35
(iii) Bank Balances Other Than (ii) above	9	4.66	4.57
(c) Other Current Assets	10	1,178.46	977.88
<b>Total Current Assets</b>		<b>7,254.36</b>	<b>7,519.76</b>
<b>TOTAL - ASSETS</b>		<b>11,900.40</b>	<b>12,196.74</b>

**EQUITY AND LIABILITIES**

**EQUITY**

(a) Equity Share Capital	11	2,940.29	2,851.52
(b) Other Equity	11	3,889.32	4,203.71
<b>Total Equity</b>		<b>6,829.61</b>	<b>7,055.23</b>

**LIABILITIES**

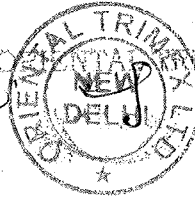
**(1) Non-current Liabilities**

(a) Financial Liabilities			
- Borrowings	12	1.26	4.01
(b) Provisions		10.28	8.48
<b>Total-Non current liabilities</b>		<b>11.54</b>	<b>12.49</b>

For ORIENTAL TRIMEX LTD.

*Rajesh Punia*  
RAJESH PUNIA  
Managing Director

For ORIENTAL TRIMEX LTD.



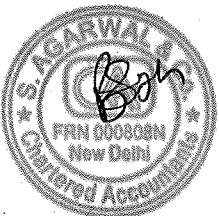
*[Signature]*  
Director

For ORIENTAL TRIMEX LTD.

*[Signature]*  
Drn Parkash Sharma  
(CFO)

For ORIENTAL TRIMEX LTD.

*[Signature]*  
Company Secretary



**ORIENTAL TRIMEX LIMITED**

**LIABILITIES**

**(2) Current Liabilities**

(a)	Financial Liabilities	
	(i) Borrowings	13
	(ii) Trade Payables	
	(iii) Other Financial Liabilities	
(b)	Other Current Liabilities	
(c)	Provisions	
(d)	Current Tax Liabilities (Net)	
	<b>Total Current Liabilities</b>	

Audited AS AT <u>31.03.23</u> Rs. (in lacs)	Audited AS AT <u>31.03.22</u> Rs. (in lacs)
645.34	592.09
124.12	355.84
4,274.22	4,158.54
14.29	20.79
1.26	1.76
<u>5,059.23</u>	<u>5,129.02</u>
<u>11,900.40</u>	<u>12,196.74</u>

**TOTAL - EQUITY AND LIABILITIES**

Significant accounting policies 2  
Other Notes on account 24

The accompanying notes form an integral part of these financial statements

As per our report of even date.

For S Agarwal & CO.  
Chartered Accountants  
(FRN : 000808N)

*B.S.*

B.S Choudhary, F.C.A.,  
(Partner)  
Mem. No.: 406200

NEW DELHI  
27.05.2023

UDIN: 23406200BGZFWJ7921

For and on behalf of the Board of Directors

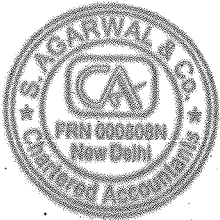
*Rajesh Punia*

Rajesh Punia  
DIN00010289  
Managing Director

*Savita*  
Savita Punia  
DIN00010311  
Director

*Ravi Shankar*  
Ravi Shankar  
Company Secretary  
ACS 65042

*Om Prakash Sharma*  
Om Prakash Sharma  
CFO



**ORIENTAL TRIMEX LIMITED**

**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2023**

PARTICULARS	NOTE NO.	Audited	Audited
		Rs. (in lacs) <u>31.03.23</u>	Rs. (in lacs) <u>31.03.22</u>
I Revenue from Operations	14	871.46	1,853.23
II Other Income	15	25.30	192.69
III Total Revenue		<u>896.76</u>	<u>2,045.92</u>
IV Expenses	16	20.77	24.99
Cost of Materials Consumed		661.59	1,753.75
Purchases of Stock-in-Trade			
Change in Inventories of Fin. Goods, WIP and Stock in Trade	17	282.26	(27.75)
Manufacturing Expenses	18	22.01	25.55
Employee Benefit Expense	19	53.72	67.75
Finance Cost	20	171.21	532.71
Other Expenses	21	63.41	59.44
Depreciation and Amortisation Expense	3	146.22	146.58
Total Expenses		<u>1,421.19</u>	<u>2,583.02</u>
V Profit before Exceptional items and Tax (III-IV)		(524.43)	(537.10)
VI Exceptional Items (Net)	22	-	-
VII Profit before Tax (V - VI)		(524.43)	(537.10)
VIII Tax Expense		-	-
- Current Tax		(92.53)	49.49
- Deferred Tax		-	-
- Income Tax for earlier years		-	-
- Mat Credit (earlier years)		-	-
		<u>(92.53)</u>	<u>49.49</u>
IX Profit/(Loss) for the year from Continuing Operations (VII-VIII)		(431.90)	(586.59)
X Profit/ (Loss) for the year from Discontinuing Operations		-	-
XI Tax Expenses of Discontinuing Operations		-	-
XII Profit/ (Loss) from Discontinuing Operations (after tax) (X-XI)		-	-
XIII Profit /(Loss) for the year (IX + XII)		(431.90)	(586.59)
XIV Other Comprehensive Income		-	-
A (i) Items that will not be reclassified to profit or loss		-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-
B (i) Items that will be reclassified to profit or loss		2.21	4.16
(ii) Income tax relating to items that will be reclassified to profit or loss		-	-



For ORIENTAL TRIMEX LTD. For ORIENTAL TRIMEX LTD. For ORIENTAL TRIMEX LTD.

*Rajesh Punia*  
RAJESH PUNIA  
Managing Director

*Ravi Shankar*  
Director Company Secretary



For ORIENTAL TRIMEX LTD.

*Om Parkash Sharma*  
Om Parkash Sharma  
(CFO)

**ORIENTAL TRIMEX LIMITED**

**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2023**

(All Figures in lacs except EPS)

PARTICULARS	NOTE NO.	Audited	Audited
		Rupees	Rupees
		<u>31.03.23</u>	<u>31.03.22</u>
XV Total Comprehensive Income for the period (XIII+XIV) (Comprises Profit (Loss) and other comprehensive income for the period)		(430)	(582)
XVI Earning Per Equity Share (for continuing operation)			
(1) Basic		(1.78)	(1.88)
-Before Exceptional Items		(1.65)	(1.88)
-After Exceptional Items			
(2) Diluted		(1.65)	(1.88)
-Before Exceptional Items			
-After Exceptional Items			
XVII Earning Per Equity Share (For discontinuing operation)			
(1) Basic			
(2) Diluted			
XVIII Earning Per Equity Share (For Continue & discontinuing operation)			
(1) Basic		(1.78)	(1.88)
-Before Exceptional Items		(1.65)	(1.88)
-After Exceptional Items			
(2) Diluted		(1.65)	(1.88)
-Before Exceptional Items		(1.65)	(1.88)
-After Exceptional Items			

Significant accounting policies  
Other Notes on account

1  
22



The accompanying notes form an integral part of these financial statements

As per our report of even date.

For and on behalf of the Board of Directors

For S Agarwal & CO.  
Chartered Accountants  
(FRN : 000808N)

*B.S.*  
B.S Choudhary, F.C.A.,  
(Partner)  
Mem. No.: 406200

NEW DELHI  
MAY 27, 2023

*Rajesh Punia*

Rajesh Punia  
DIN00010289  
Managing Director

*Ravi Shankar*  
Ravi Shankar  
Company Secretary  
ACS 65042

*Savita Punia*  
Savita Punia  
DIN00010311  
Director

Om Prakash Sharma  
CFO



UDIN: 23406200BGZFWJ79.21

**ORIENTAL TRIMEX LIMITED**

**STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 31ST MARCH, 2023**

(Amount figure in lacs)

**A. EQUITY SHARE CAPITAL**

Balance at the beginning of the reporting period  
Add: Issued during the year  
- Against preferential issue of warrants  
- Against restructuring of loans to ARCIL  
Balance at the end of the reporting period

31st March, 2023		31st March, 2022	
No. of shares	Amount	No. of shares	Amount
2,85,15,208	2,851.52	2,85,15,208	2,851.52
-	-	-	-
-	-	-	-
8,87,698	88.77	-	-
2,94,02,906	2,940.29	2,85,15,208	2,851.52

**B. OTHER EQUITY**

(Amount figure in lacs)

Particulars	Reserves and Surplus			Money Recd. Agst. Share Warrants	Revaluation Surplus	Total
	Securities Premium Reserve	General Reserve	Retained Earnings			
Balance as at 01.04.2021	3,450.52	661.36	(2,031.72)	-	2,705.98	4,786.14
Total Comprehensive Income for the year	-	-	(582.43)	-	-	(582.43)
Revaluation reserve created during the year	-	-	-	-	-	-
Received during the year	-	-	-	-	-	-
Dividends	-	-	-	-	-	-
Transfer to retained earnings	-	-	-	-	-	-
Allotment against warrants	-	-	-	-	-	-
Balance at the end 31.03.22	3,450.52	661.36	(2,614.15)	-	2,705.98	4,203.71
Balance as at 01.04.2022	3,450.52	661.36	(2,614.15)	-	2,705.98	4,203.71
Total Comprehensive Income for the year	-	-	(429.69)	-	-	(429.69)
Revaluation reserve created during the year	-	-	-	-	-	-
Received during the year	40.30	-	-	-	-	40.30
Dividends	-	-	-	-	-	-
Transfer to retained earnings	-	-	-	-	-	-
Allotment against warrants	-	-	-	75.00	-	75.00
Balance at the end of 31.03.23	3,490.82	661.36	(3,043.84)	75.00	2,705.98	3,889.32

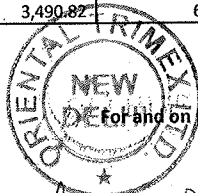
As per our report of even date.

For S Agarwal & CO.  
Chartered Accountants  
(FRN : 000808N)



B.S Choudhary, F.C.A.,  
(Partner)  
Mem. No.: 406200

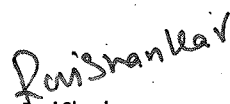
NEW DELHI  
May 27, 2023



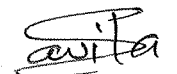
for and on behalf of the Board of Directors



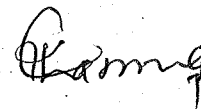
Rajesh Punia  
DIN00010289  
Managing Director



Ravi Shankar  
Company Secretary  
ACS 65042



Savita Punia  
DIN00010311  
Director



Om Prakash Sharma  
CFO





**ORIENTAL TRIMEX LIMITED**

**CASH FLOW STATEMENT**

<u>Particulars</u>	<u>AS AT</u> <u>31.03.23</u> <u>Rs. (in Lacs)</u>	<u>AS AT</u> <u>31.03.22</u> <u>Rs. (in Lacs)</u>
<b>A) Cash Flow from Operating Activities :</b>		
Net Profit before tax	(522.22)	(532.94)
Adjustments for :		
a) Depreciation	146.22	146.58
b) Mat Credit Written off	-	-
c) Write Offs - Preliminary Expenses	2.25	2.60
d) Write Offs - Sundry Debtors	-	-
e) Write Backs - Unpaid Creditors	-	(81.28)
f) Provision for Gratuity	2.76	1.09
g) Interest Income	(21.57)	(111.41)
h) Exchange Gain	-	-
i) Income -Liquidation damages	-	-
j) Exchange Loss/Rebate	-	-
k) Interest Expense	171.21	532.71
	<u>300.88</u>	<u>490.29</u>
 Operating Profit before Working Capital Change	 (221.34)	 (42.65)
Adjustments for :		
a) Non current financial assets - Security deposits	(115.28)	52.12
b) Current financial assets - Inventories	303.19	(2.93)
c) Current financial assets - Trade Receivables	202.24	744.35
d) Current financial assets - Other current assets	(200.59)	(134.98)
e) Current financial liabilities - Trade payables	(231.71)	(753.04)
f) Current financial liabilities - Other financial liabilities	115.68	594.70
g) Current financial liabilities - Other current liabilities	(7.00)	49.11
	<u>66.54</u>	<u>549.34</u>
 Cash generated from Operations	 (154.80)	 506.69
Net Prior year adjustments	-	-
Taxes Paid	92.53	(49.49)
<b>Net Cash from (used in) Operating Activities</b>	<b>(62.27)</b>	<b>457.20</b>
 <b>B) Cash Flow from Investing Activities :</b>		
a) Sale (Purchase) of Fixed Assets	-	-
b) Purchase of Fixed Assets	-	(0.39)
c) Advance against Sale of Fixed Assets	-	-
d) Interest Received	21.57	111.41
e) Balance Held as Margin Money	(0.09)	10.05
<b>Net Cash from (used in) Investing Activities</b>	<b>21.48</b>	<b>121.07</b>



For ORIENTAL TRIMEX LTD.

*Rajesh Ponia*  
RAJESH PONIA  
Managing Director

For ORIENTAL TRIMEX LTD.

*Avita*  
Director

For ORIENTAL TRIMEX LTD.

*Om Parkash Sharma*  
Om Parkash Sharma  
(CFO)

For ORIENTAL TRIMEX LTD.

*Roni Shankar*  
Company Secretary

**ORIENTAL TRIMEX LIMITED**

**CASH FLOW STATEMENT CONT - 2**

Particulars	AS AT	AS AT
	31.03.23	31.03.22
	Rs. (in Lacs)	Rs. (in Lacs)
<b>C) Cash flow from Financing Activities :</b>		
a) Interest Paid	(171.21)	(532.71)
b) Exchange Gain	-	-
c) Exchange Loss/Rebate	-	-
d) Proceeds from Long Term Borrowings (Net)	(3.72)	(19.72)
e) Proceeds from Short Term Loans (Net)	53.25	(34.14)
f) Proceeds from Issue of Equity Shares	88.77	-
g) Proceeds from share warrants/application money	115.30	-
h) Proceeds from Liquidation damage	-	-
i) Preliminary Expenses	(2.25)	(2.60)
<b>Net Cash from (used in) Investing Activities</b>	<b>80.15</b>	<b>(589.18)</b>
Net increase in Cash & Cash Equivalents (A+B+C)	39.35	(10.91)
Opening balance of Cash and Cash equivalent	5.35	16.26
Closing balance of Cash and Cash equivalent	44.71	5.35

As per our report of even date.

For S Agarwal & CO.  
Chartered Accountants  
(FRN : 000808N)

*Bsh*

B.S Choudhary, F.C.A.,  
(Partner)  
Mem. No.: 406200

NEW DELHI  
MAY 27, 2023



For and on behalf of the Board of Directors

*Rajesh Punia*

Rajesh Punia  
DIN00010289

Managing Director

*Ravi Shankar*  
Ravi Shankar  
Company Secretary  
ACS 65042

*Savita Punia*

Savita Punia  
DIN00010311  
Director

Om Prakash Sharma  
CFO



## Notes to Standalone Financial Statements

for the Year Ended March 31, 2023

(All amounts are in rupees lakhs, unless otherwise stated)

### 1. Reporting Entity

Oriental Trimex Limited referred to as "the company" domiciled in India, was incorporated as a Private Limited Company on 22nd April 1996 under The Companies Act, 1956 and converted into Public Company on February 06, 2001. The Registered office of the company is at 26/25, Bazar Marg, Old Rajender Nagar, New Delhi-110060.

The Company is engaged in the business of trading and processing of marble and mining of granite. The Company's marble processing units are located at Greater Noida in NCR, at Singur near Kolkata and Gumidipoondi near Chennai. All the processing facilities of the Company are fully integrated processing facilities equipped with state-of-the-art machineries namely Gangsaws, automatic Resin Lines with robotic feeds, imported automatic Line Polishers and imported Grinding Machines. Apart from three marble processing units, the Company has a small granite processing unit in the state of Orissa. The Company has three granite quarries in the state of Orissa at Rairangpur, Behrampur are under development. Other mines at Pali Village having area of 15.443 hectares is working and Pateru Village of Malkangiri Distt having area 10.279 hectares (allotted in 2021) will start mining in middle of 2022. Oriental Trimex Limited is one of the highly spread and expanded marble processing Company's in India. The Company had gone public in 2007 and is listed with National Stock Exchange of India Limited (NSE) and Bombay Stock Exchange Limited (BSE).

### 2. SIGNIFICANT ACCOUNTING POLICIES

Accounting Policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard required a change in the accounting policy hitherto in use.

#### 2.2 Basis of preparation of financial statements

The standalone financial statements of Oriental Trimex Limited ("the Company") comply in all material aspects with Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013 ("the Act"), as notified under the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016, as amended and other accounting principles generally accepted in India.

The financial statements have been prepared under the historical cost convention on accrual basis and the following items, which are measured on following basis on each reporting date:

- Certain financial assets and liabilities that is measured at fair value.
- Defined benefit liabilities/(assets): present value of defined benefit obligation less fair value of plan assets.

For ORIENTAL TRIMEX LTD.

*Rajesh Punia*

RAJESH PUNIA  
Managing Director

For ORIENTAL TRIMEX LTD.

*Ravi Shankar*

Director

For ORIENTAL TRIMEX LTD.  
*Ravi Shankar*  
Company Secretary

For ORIENTAL TRIMEX LTD.

*Om Parkash Sharma*

Om Parkash Sharma  
(CFO)



Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date, regardless of whether that price is directly observable or estimated using another valuation technique. In estimating the fair value of an asset or a liability, the Company takes into account the characteristics of the asset or liability, if market participants would take those characteristics into account when pricing the asset or liability at the measurement date.

### 2.3 Functional and presentation currency

These financial statements are presented in Indian National Rupee ('INR'), which is the Company's functional currency. All amounts have been rounded to the nearest lakhs, unless otherwise indicated.

### 2.3 Business combinations and goodwill

Business combinations are accounted for using the acquisition method. At the acquisition date, identifiable assets acquired and liabilities assumed are measured at fair value. For this purpose, the liabilities assumed include contingent liabilities representing present obligation and they are measured at their acquisition date fair values irrespective of the fact that outflow of resources embodying economic benefits is not probable. The consideration transferred is measured at fair value at acquisition date and includes the fair value of any contingent consideration. However, deferred tax asset or liability and any liability or asset relating to employee benefit arrangements arising from a business combination are measured and recognised in accordance with the requirements of Ind AS 12, 'Income Taxes' and Ind AS 19, 'Employee benefits' respectively. Where the consideration transferred exceeds the fair value of the net identifiable assets acquired and liabilities assumed, the excess is recorded as goodwill. Alternatively, in case of a bargain purchase wherein the consideration transferred is lower than the fair value of the net identifiable assets acquired and liabilities assumed, the difference is recorded as a gain in other comprehensive income and accumulated in equity as capital reserve. The costs of acquisition excluding those relating to issue of equity or debt securities are charged to the Statement of Profit & Loss in the period in which they are incurred.

For ORIENTAL TRIMEX LTD.

*Om Parkash Sharma*  
(CFO)

### 2.5 Classification of Assets and Liabilities as Current and Non-Current

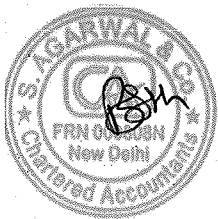
The Company presents assets and liabilities in the balance sheet based on current/ non-current classification. An asset/liability is treated as current when it is:

- Expected to be realised/settled or intended to be sold or consumed in normal operating cycle;
  - Held primarily for the purpose of trading and manufacturing;
  - Expected to be realised/settled within twelve months after the reporting period, or
  - Cash and Cash equivalents unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period or there is no unconditional right to defer the settlement of the liability for at least twelve months
- All other assets/liabilities are classified as non-current.

For ORIENTAL TRIMEX LTD. For ORIENTAL TRIMEX LTD. For ORIENTAL TRIMEX LTD.

*Rajesh Kumar*  
Managing Director

*Ravi Shankar*  
Company Secretary



Deferred tax assets and liabilities are classified as non-current.

The operating cycle is the time between the acquisition of the assets for processing and their realisation in cash and cash equivalents.

## 2.6 Property, Plant and Equipment (Fixed Assets)

### Recognition and Measurement

Items of property, plant and equipment are stated at cost less accumulated depreciation and accumulated impairment loss, if any. The cost of assets comprises of purchase price and directly attributable cost of bringing the assets to working condition for its intended use including borrowing cost and incidental expenditure during construction incurred upto the date when the assets are ready to use. Capital work in progress includes cost of assets at sites, construction expenditure and interest on the funds deployed less any impairment loss, if any. If significant parts of an item of property, plant and equipment have different useful lives, then they are accounted for as a separate item (major components) of property, plant and equipment.

### Subsequent Measurement

Subsequent expenditure is capitalised only if it is probable that there is an increase in the future economic benefits associated with the expenditure will flow to the Company.

### Depreciation

Depreciation is calculated on Straight Line Method using the rates arrived at on the basis of estimated useful lives given in Schedule II of the Companies Act, 2013 except for the following which has been determined on the basis of technical evaluation.

<u>Particulars</u>	<u>Useful Life</u>
Plant and Machinery	15 Years
Vehicles- Car & Truck	8 Years
Furniture & Fixture	10 Years
Office equipment	5 Years
Computers	3 Years

Depreciation on additions to or on disposal of assets is calculated on pro-rata basis. Leasehold Improvements are being amortised over the period of 5 to 10 years.

Depreciation methods, useful lives and residual values are reviewed in each financial year end and changes, if any, are accounted for prospectively.

### De-recognition

An item of property, plant and equipment is de-recognised upon disposal or when no future economic benefits are expected to arise from the continued use of the asset. Any gain or loss arising on the disposal or retirement of an item of property plant and equipment is determined as the difference between net disposal proceeds and the carrying amount of the asset and is recognised in the statement of profit and loss.

For ORIENTAL TRIMEX LTD.

*Om Parkash Sharma*

Om Parkash Sharma  
(CFO)

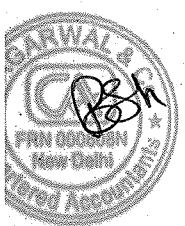
For ORIENTAL TRIMEX LTD.

*Rajesh Punia*

RAJESH PUNIA  
Managing Director

For ORIENTAL TRIMEX LTD.

*Ravi Shankar*  
Company Secretary



For ORIENTAL TRIMEX LTD. For ORIENTAL TRIMEX LTD.

*Rajesh Punia*  
RAJESH PUNIA  
Managing Director

*avita*  
Director

**Leases**

**Operating Leases:**

The determination of whether an arrangement is (or contains) a lease is based on the substance of the arrangement at the inception of the lease. The arrangement is (or contains) a lease if fulfilment of the arrangement is dependent on the use of a specific asset or assets and the arrangement conveys a right to use the asset or assets, even if that right is not explicitly specified in an arrangement.

**Company as a lessor**

Leases in which the Company does not transfer substantially all the risks and rewards of ownership of an asset are classified as operating leases. Rental income from operating leases is recognised on a straight-line basis over the term of the relevant lease. Initial direct costs incurred in negotiating and arranging an operating lease are added to the carrying amount of the leased asset and recognised over the lease term on the same basis as rental income. Contingent rents are recognised as revenue in the period in which they are earned.

Leases are classified as finance leases when substantially all of the risks and rewards of ownership are transferred from the Company to the lessee. Amounts due from lessees under finance leases are recorded as receivables at the Company's net investment in the leases. Finance lease income is allocated to accounting periods so as to reflect a constant periodic rate of return on the net investment outstanding in respect of the lease.

**Company as a lessee**

The Company assesses whether a contract is or contains a lease, at inception of the contract. The Company recognises a right-of-use asset and a corresponding lease liability with respect to all lease arrangements in which it is the lessee, except for short-term leases (defined as leases with a lease term of 12 months or less) and leases of low value assets. For these leases, the Company recognises the lease payments as an operating expense on a straight-line basis over the lease term, unless another systematic basis is more representative of the time pattern in which economic benefits from the leased assets are consumed. Contingent and variable rentals are recognised as expense in the periods in which they are incurred.

**Lease Liability**

The lease payments that are not paid at the commencement date, are discounted using the interest rate implicit in the lease. If that rate cannot be readily determined, which is generally the case for leases in the Company, the lessee's incremental borrowing rate is used, being the rate that the individual lessee would have to pay to borrow the funds necessary to obtain an asset of similar value as that of right-of-use asset in a similar economic environment with similar terms, security and conditions.

For ORIENTAL TRIMEX LTD.

*Rajesh Punia*  
RAJESH PUNIA  
Managing Director

For ORIENTAL TRIMEX LTD.

*Smita*  
Director

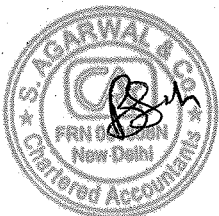


For ORIENTAL TRIMEX LTD.

*Om Parkash Sharma*  
Om Parkash Sharma  
(CFO)

For ORIENTAL TRIMEX LTD.

*Ravi Shankar*  
Company Secretary



## Oriental Trimex Limited

Lease payments included in the measurement of the lease liability comprise:

- Fixed lease payments (including in-substance fixed payments) payable during the lease term and under reasonably certain extension options, less any lease incentives;
- Variable lease payments that depend on an index or rate, initially measured using the index or rate at the commencement date;
- The amount expected to be payable by the lessee under residual value guarantees;
- The exercise price of purchase options, if the lessee is reasonably certain to exercise the options; and
- Payments of penalties for terminating the lease, if the lease term reflects the exercise of an option to terminate the lease.

The lease liability is presented as a separate line in the Balance Sheet. The lease liability is subsequently measured by increasing the carrying amount to reflect interest on the lease liability (using the effective interest method) and by reducing the carrying amount to reflect the lease payments made.

The Company re-measures the lease liability (and makes a corresponding adjustment to the related right-of-use asset) whenever:

- The lease term has changed or there is a change in the assessment of exercise of a purchase option, in which case the lease liability is re-measured by discounting the revised lease payments using a revised discount rate
- A lease contract is modified and the lease modification is not accounted for as a separate lease, in which case the lease liability is re-measured by discounting the revised lease payments using a revised discount rate.

### Right of Use (ROU) Assets

The ROU assets comprise the initial measurement of the corresponding lease liability, lease payments made at or before the commencement day and any initial direct costs. They are subsequently measured at cost less accumulated depreciation and impairment losses. Whenever the company incurs an obligation for costs to dismantle and remove a leased asset, restore the site on which it is located or restore the underlying asset to the condition required by the terms and conditions of the lease, a provision is recognised and measured under Ind AS 37- Provisions, Contingent Liabilities and Contingent Assets. The costs are included in the related right-of-use asset.

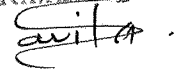
ROU assets are depreciated over the shorter period of the lease term or useful life of the underlying asset. If the company is reasonably certain to exercise a purchase option, the right-of-use asset is depreciated over the underlying asset's useful life. The depreciation starts at the commencement date of the lease.

The ROU assets are presented as a separate line in the Balance Sheet and details of assets are given ROU note under Notes forming part of the Financial Statement. The Company applies Ind AS 36- Impairment of Assets to determine whether a right-of-use asset is impaired and accounts for any identified impairment loss as per its accounting policy on 'property, plant and equipment'. As a practical expedient, Ind AS 116 permits lessee not to separate non-lease components when bifurcation of the payments is not available between the two components, and instead account for any lease and associated non-lease components as a single arrangement. The Company has used this practical expedient.

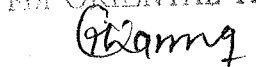
For ORIENTAL TRIMEX LTD,

  
RAJESH PUNIA  
Managing Director

For ORIENTAL TRIMEX LTD.

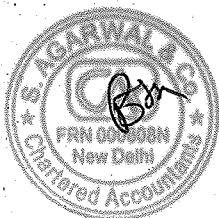
  
Anita  
Director

For ORIENTAL TRIMEX LTD.

  
Om Parkash Sharma  
(CFO)

For ORIENTAL TRIMEX LTD.

  
Ravi Shankar  
Company Secretary



## 2.7 Intangible assets

Intangible Assets (Other than Goodwill) acquired separately are stated at cost less accumulated amortization and impairment loss, if any. Intangible assets are amortized on straight line method basis over the estimated useful life. Estimated useful life of the software is considered as 5 years Amortisation methods, useful lives and residual values are reviewed at each financial year end and changes, if any, are accounted for prospectively.

An intangible asset is de-recognised on disposal, or when no future economic benefits are expected from use or disposal. Gains or losses arising from de-recognition of an intangible asset, measured as the difference between the net disposal proceeds and the carrying amount of the asset are recognised in the Statement of Profit & Loss when the asset is derecognised.

## 2.8 Non-current assets held for sale

Non-current assets are classified as held-for sale if it is highly probable that they will be recovered primarily through sale rather than through continuing use. Such assets are generally measured at the lower of their carrying amount and fair value less costs to sell. An impairment loss is recognised for any initial or subsequent write-down of the asset to fair value less costs to sell. A gain is recognised for any subsequent increases in fair value less costs to sell of an asset, but not in excess of any cumulative impairment loss previously recognised. A gain or loss not previously recognised by the date of the sale of the non-current asset is recognised at the date of de-recognition. Once classified as held-for-sale, intangible assets and property, plant and equipment are no longer amortised or depreciation.

## 2.9 Impairment of non-financial assets

At each reporting date, the Company reviews the carrying amounts of its non-financial assets (other than inventories and deferred tax assets) to determine whether there is any indication on impairment. If any such indication exists, then the recoverable amount of assets is estimated. Impairment loss in respect of assets other than goodwill is reversed only to the extent that the assets carrying amount does not exceed the carrying amount that would have been determined, net of depreciation or amortisation, if no impairment loss had been recognised in prior years. A reversal of impairment loss is recognised immediately in the Statement of Profit & Loss.

## 2.10 Borrowing Cost

Borrowing costs directly attributable to the acquisition, construction of qualifying assets are capitalised as part of the cost of such assets upto the assets are substantially ready for their intended use.

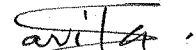
The loan origination costs directly attributable to the acquisition of borrowings (e.g. loan processing fee, upfront fee) are amortised on the basis of the Effective Interest Rate (EIR) method over the term of the loan.

All other borrowing costs are recognised in the Statement of Profit & Loss in the period in which they are incurred.

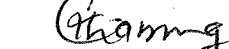
For ORIENTAL TRIMEX LTD.

  
RAJESH PUNIA  
Managing Director

For ORIENTAL TRIMEX LTD.

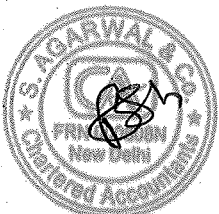
  
Anita  
Director

For ORIENTAL TRIMEX LTD.

  
Om Parkash Sharma  
(CFO)

For ORIENTAL TRIMEX LTD.

  
Ravishankar  
Company Secretary





### 2.11 Foreign currency transactions

- (i) Foreign currency transactions are recorded at the exchange rate prevailing on the date of the transaction.
- (ii) Gains/losses arising out of fluctuation in the exchange rates are recognized in the period in which they arise.
- (iii) Monetary assets and liabilities denominated in foreign currency are translated at the relevant rates of exchange prevailing at the year end and the resultant gain or loss is recognized in the Statement of Profit and Loss, except in the case of gain where significant uncertainties exist in relation to the actual realisation.
- (iv) Premium / discount on forward exchange contracts (including options), which are not intended for trading or speculation purposes, are amortized over the period of the contract. There are no outstanding forward exchange contracts (including options) as at the Balance Sheet date.
- (v) Any profit or loss arising on cancellation or settlement of forward exchange contracts (including options) is recognized as income or expense of the year.

### 2.12 Revenue Recognition :

The Company recognises revenue when it satisfies a performance obligation in accordance with the provisions of contract with the customer. Sales of products are recognized when the products are shipped and are stated inclusive of excise duty but net of sales tax, trade discounts and sales returns.

Revenue is recognized when no significant uncertainties exist in relation to the amount of eventual receipt. The Company generally follows mercantile system of accounting and all income and expenditure items having a material bearing on the financial statements are recognized on accrual basis. Interest incomes are recognised on an accrual basis using the effective interest method. Dividends are recognised at the time the right to receive payment is established.

### 2.13 Inventories

Inventories are valued at lower of cost and net realisable value except waste/scrap which is valued at net realisable value. Cost of manufactured finished goods and stock in process is determined by taking cost of purchases, material consumed, labour and related overheads. Cost of raw materials, traded goods and stores & spare parts are computed on weighted average basis. Net realisable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and to make the sale.

### 2.14 Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand and short-term deposits with an original maturity of three months or less. For the purposes of the Cash Flow Statement, cash and cash equivalents is as defined above, net of outstanding bank overdrafts. In the balance sheet, bank overdrafts are shown within borrowings in current liabilities.

For ORIENTAL TRIMEX LTD.

*Rajesh Punia*  
RAJESH PUNIA

Managing Director

For ORIENTAL TRIMEX LTD.

*Saita*  
Saita

Director

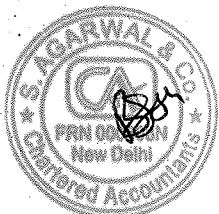
For ORIENTAL TRIMEX LTD.

*Om Parkash Sharma*  
Om Parkash Sharma

(CFO)

For ORIENTAL TRIMEX LTD.

*Ravi Shankar*  
Ravi Shankar  
Company Secretary



## 2.15 Provisions, Contingent Liabilities and Contingent Assets

Based on the best estimate provisions are recognised when there is a present obligation (legal or constructive) as a result of a past event and it is probable ("more likely than not") that it is required to settle the obligation, and a reliable estimate can be made of the amount of the obligation at reporting date.

A contingent liability is a possible obligation that arises from a past event, with the resolution of the contingency dependent on uncertain future events, or a present obligation where no outflow is probable. Major contingent liabilities are disclosed in the financial statements unless the possibility of an outflow of economic resources is remote.

Contingent assets are not recognised in the financial statements but disclosed, where an inflow of economic benefit is probable.

## 2.16 Employees' Retirement and Other Benefits

Company's contribution to provident and other funds is accounted for on accrual basis and charged to Profit and Loss Account. Provident Fund is accrued on monthly basis and is deposited with the "Statutory Provident Fund". The Company's contribution is charged to the Statement of Profit and Loss Account.

The management has decided to not grant any leave encashment and the employees should avail of all leave entitled.

Gratuity liability is provided for on the basis of actuarial valuation. Actuarial gains and losses are recognized in full in the Profit and Loss Account for the period in which they occur.

### Income Tax

Income tax expense comprises current and deferred tax. It is recognised in the Statement of Profit & Loss except to the extent that it relates to items recognised directly in Equity or in Other Comprehensive Income.

#### Current tax

Current tax comprises the expected tax payable or receivable on the taxable income or loss for the year and any adjustment to the tax payable or receivable in respect of previous years. It is measured using tax rates enacted or substantively enacted at the reporting date. Current tax assets and liabilities are offset only if, the Company:

- Has a legally enforceable right to set off the recognised amounts; and
- Intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

#### Deferred tax

Deferred tax is recognised on differences between the carrying amounts of assets and liabilities in the balance sheet and the corresponding tax bases used in the computation of

For ORIENTAL TRIMEX LTD.

*Rajesh Punia*  
RAJESH PUNIA  
Managing Director

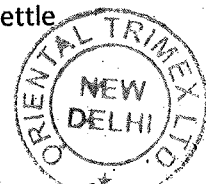
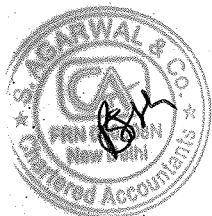
For ORIENTAL TRIMEX LTD.  
*Swital*  
Director

For ORIENTAL TRIMEX LTD.

*Om Parkash Sharma*  
Om Parkash Sharma  
(CFO)

For ORIENTAL TRIMEX LTD.

*For Shankar*  
Company Secretary



taxable profit. Deferred tax liabilities are recognised for all taxable temporary differences. Deferred tax assets are recognised for all deductible temporary differences to the extent it is probable that taxable profits will be available against which those deductible temporary differences can be utilised. Such assets and liabilities are not recognised if the temporary difference arises from initial recognition of goodwill or from the initial recognition (other than in a business combination) of other assets and liabilities in a transaction that affects neither the taxable profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each balance sheet date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the balance sheet date.

#### Minimum Alternate Tax

Minimum Alternate Tax (MAT) credit is recognized as an asset when there is convincing evidence that the Company will pay normal Income Tax during the specified period. In the year in which MAT credit becomes eligible to be recognized as an asset in accordance with the recommendations contained in guidance note issued by the Institute of Chartered Accountants of India, the said asset is created by way of a credit to the statement of statement of profit and loss and shown as MAT Credit entitlement. The Company reviews the same at each Balance Sheet date and writes down the carrying amount of MAT credit entitlement to the extent it is not reasonable certain that the Company will pay normal income tax during the specified period.

#### 2.17 Miscellaneous Expenditure

Miscellaneous Expenditure shall be amortized over a period of five years from the year of the commencement of commercial production.

#### 2.18 Events occurring after Balance Sheet date :

Significant events occurring after the Balance Sheet date have been considered in the preparation of financial statements.

#### 2.19 Contingent Liabilities and Provisions

The Company makes a provision when there is a present obligation as a result of a past event where the outflow of economic resources is probable and a reliable estimate of the amount of the obligation can be made.

A disclosure is made for a contingent liability when there is a :

- a) possible obligation, the existence of which will be confirmed by the occurrence/non-occurrence of one or more uncertain events, not fully within the control of the Company;

For ORIENTAL TRIMEX LTD.

*Rajesh Punia*  
RAJESH PUNIA  
Managing Director

For ORIENTAL TRIMEX LTD.

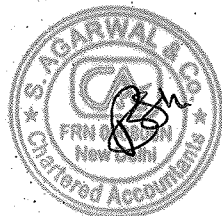
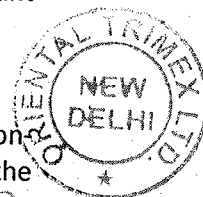
*Savita*  
Director

For ORIENTAL TRIMEX LTD.

*Ravi Shankar*  
Company Secretary

FOR ORIENTAL TRIMEX LTD.

*Om Parkash Sharma*  
(CFO)



- b) present obligation, where it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation ;
- c) present obligation, where a reliable estimate cannot be made.

**2.20 Earnings per share :**

Basic earnings per share is calculated by dividing the net profit or loss for the year attributable to the equity shareholders by weighted average number of shares outstanding during the year. For the purpose of calculating diluted earnings per share, the net profit or losses for the year attributable to the equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.

**2.21 Cash Flow Statement :**

The Cash flow statement is prepared under "Indirect method" as set out in Accounting Standard-3 on Cash Flow Statements, whereby Profit/ (Loss) Before Extraordinary Items and Tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

**2.22 Significant accounting estimates, judgments and assumptions :**

The preparation of the Company's financial statements in conformity with Ind AS requires the management to make judgments, estimates and assumptions which affect the reported amounts of revenues, expenses, assets and liabilities and the accompanying disclosures, including the disclosure on contingent liabilities.

Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of assets or liabilities affected in future periods. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the existing circumstances when the financial statements are prepared. The estimates and underlying assumptions are reviewed on an ongoing basis. Revision to accounting estimates is recognized in the year in which the estimates are revised and in any future year that is affected.

In the process of applying the Company's accounting policies, management has made the following judgments which have significant effect on the amounts recognised in the financial statements :

**i) Useful life of property, plant & equipment:**

Determination of the estimated useful life of tangible assets and the assessment as to which components of the cost may be capitalized. Useful life of tangible assets is based on the life specified in Schedule II of the Companies Act, 2013,

For ORIENTAL TRIMEX LTD.

For ORIENTAL TRIMEX LTD.

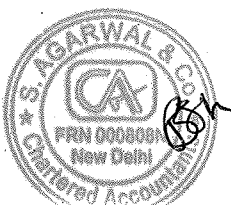
*Rajesh Punia*

RAJESH PUNIA  
Managing Director

*Ravi Shankar*

For ORIENTAL TRIMEX LTD.

Ravi Shankar  
Company Secretary



For ORIENTAL TRIMEX LTD.

*Om Parkash Sharma*

Om Parkash Sharma  
(CFO)

while Freehold land is valued at market value.

II) **Defined benefit plan:**

The cost of defined benefit plan and other post-employment benefits and the present value of gratuity obligation are determined using actuarial valuations, which entail making various assumptions such as determination of discount rates, future salary increases and mortality rate that may differ from actual developments in the future.

III) **Allowances for uncollected accounts receivable and advances:**

Trade receivables do not carry interest and are stated at their normal value as reduced by appropriate allowances for estimated irrecoverable amounts. Individual trade receivables are written off when the management deems them not collectable. Impairment provision is made based on assumptions about the risk of default and the judgment in making these assumptions are based on past history, existing market conditions as well as forward looking estimates at the end of each reporting period, that may differ from actual developments in the future.

IV) **Allowance for inventories:**

The management reviews the inventory age listing on a periodic basis. The review involves comparison of the carrying value of the aged inventory items with the respective net realizable value. The purpose is to ascertain whether an allowance is required to be made in the financial statements for any obsolete or slow moving item, based on past history, existing market conditions as well as forward looking estimates at the end of each reporting period, which may differ from actual developments in the future.

V) **Contingencies:**

Management judgment is required for estimating the possible outflow of resources, if any, in respect of contingencies/claims/litigation against the company and it is not possible to predict the outcome of pending matters with accuracy.



For ORIENTAL TRIMEX LTD.

*Rajesh Punia*  
RAJESH PUNIA  
Managing Director

For ORIENTAL TRIMEX LTD.

*Swita*  
Director

For ORIENTAL TRIMEX LTD.

*Om Parkash Sharma*  
Om Parkash Sharma  
(CFO)

For ORIENTAL TRIMEX LTD.

*Ravi Shankar*  
Company Secretary



**ORIENTAL TRIMEX LIMITED**

**NOTE - 3 : PROPERTY, PLANT & EQUIPMENT**

DESCRIPTION	GROSS CARRYING AMOUNT				
	AS AT	ADDITIONS	ADDED ON	DISPOSALS	AS AT
	<u>31.03.22</u>		REVALUATION		<u>31.03.23</u>
TANGIBLE	Rs. (in Lac)	Rs.	Rs.	Rs.	Rs. (in Lac)
Land Freehold (Note 2.1)	1,369.65	-	-	-	1,369.65
Land Leasehold (Notes 2.1, 2.2)	1,752.54	-	-	-	1,752.54
Buildings (inc roads)	74.71	-	-	-	74.71
Buildings-Factory	746.27	-	-	-	746.27
Purely Temporary Erections	11.02	-	-	-	11.02
Plant and Equipment	2,131.60	-	-	-	2,131.60
Furniture and Fixtures	19.07	-	-	-	19.07
Cars	97.40	-	-	-	97.40
Truck	25.65	-	-	-	25.65
Office Equipment	38.51	-	-	-	38.51
Computer	22.95	-	-	-	22.95
<b>TOTAL</b>	<b>6,289.37</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>6,289.37</b>
<i>Comparative figures</i>	6,288.98	0.39	-	-	6,289.37

DESCRIPTION	ACCUMULATED DEPRECIATION & IMPAIRMENT			
	AS AT	DURING	DISPOSALS	AS AT
	<u>31.03.22</u>	<u>THE YEAR</u>	<u>(Note 2.1)</u>	<u>31.03.23</u>
TANGIBLE	Rs. (in Lac)	Rs. (in Lac)	Rs. (in Lac)	Rs. (in Lac)
Land Freehold (Note 3.1)	-	-	-	-
Land Leasehold (Notes 3.1, 3.2)	-	-	-	-
Buildings (inc roads)	14.21	1.16	-	15.38
Buildings-Factory	355.30	22.96	-	378.26
Purely Temporary Erections	11.02	-	-	11.02
Plant and Equipment	1,468.59	119.88	-	1,588.47
Furniture and Fixtures	18.00	0.07	-	18.07
Cars	95.74	0.36	-	96.10
Truck	14.73	1.78	-	16.50
Office Equipment	38.46	0.01	-	38.47
Computer	22.55	-	-	22.55
<b>TOTAL</b>	<b>2,038.60</b>	<b>146.22</b>	<b>-</b>	<b>2,184.82</b>
<i>Comparative figures</i>	1,892.01	146.58	-	2,038.59



For ORIENTAL TRIMEX LTD.  
*Rajesh Punia*  
 RAJESH PUNIA  
 Managing Director

For ORIENTAL TRIMEX LTD.  
*Swita*  
 Director

For ORIENTAL TRIMEX LTD.  
*Om Parkash Sharma*  
 Om Parkash Sharma  
 (CFO)

For ORIENTAL TRIMEX LTD.  
*Ravishankar*  
 Company Secretary



**ORIENTAL TRIMEX LIMITED**

**NOTE - 3 : PROPERTY, PLANT & EQUIPMENT**

<b><u>DESCRIPTION</u></b>	<b><u>NET CARRYING AMOUNT</u></b>	
	<b><u>AS AT</u></b> <b><u>31.03.23</u></b> Rs. (in Lacs)	<b><u>AS AT</u></b> <b><u>31.03.22</u></b> Rs. (in Lacs)
<b>TANGIBLE</b>		
Land Freehold (Note 3.1)	1,369.65	1,369.65
Land Leasehold (Notes 3.1, 3.2)	1,752.54	1,752.54
Buildings (inc roads)	59.33	60.49
Buildings-Factory	368.01	390.98
Purely Temporary Erections	-	-
Plant and Equipment	543.13	663.01
Furniture and Fixtures	1.00	1.07
Cars	1.30	1.66
Truck	9.15	10.93
Office Equipment	0.04	0.06
Computer	0.40	0.40
<b>TOTAL</b>	<b>4,104.55</b>	<b>4,250.79</b>
<i>Comparative figures</i>	<b>4,250.80</b>	<b>4,396.97</b>

- 3.1 The Gross Carrying Amount of freehold and leasehold Land include a sum of Rs. 2705.97 lac- added in the financial year 2017-18 on account of Revaluation of the lands of the Company located at (a) Greater Nolda (b) Gumindipoondi, Tamil Nadu and (c) Hoogli, West Bengal.
- 3.2 Odissa Industrial Infrastructure Development Corporation vide their letter dated 20.11.2013 had cancelled the ownership of it's plot of land at 4, Somnathpur, Balasore, Odissa. The Management has got a stay of the cancellation order from the Orissa High Court.



For ORIENTAL TRIMEX LTD.  
*Rajesh Punia*  
RAJESH PUNIA  
Managing Director

For ORIENTAL TRIMEX LTD.  
*Director*  
Director

For ORIENTAL TRIMEX LTD.  
*Om Parkash Sharma*  
Om Parkash Sharma  
(CFO)

For ORIENTAL TRIMEX LTD.  
*Ravi Shankar*  
Company Secretary



**ORIENTAL TRIMEX LIMITED**

**NOTE - 4**

**NON CURRENT FINANCIAL ASSETS**

**OTHERS**

(Unsecured; Considered good unless otherwise stated)

	AS AT	AS AT
	<b>31.03.23</b>	<b>31.03.22</b>
	Rs. (in Lacs)	Rs. (in Lacs)

Security Deposits	10.29	21.32
	<hr/>	<hr/>
	10.29	21.32

**NOTE - 5**

**OTHER NON-CURRENT ASSETS**

Miscellaneous Expenditure

(To the extent not written off or adjusted)

- Preliminary Expenses (Note 5.1)

MAT Credit Entitlement

33.75	2.60
-------	------

<hr/>	<hr/>
33.75	2.60

5.1 Preliminary expenses (ROC Fee) has to be written off in eight years

**NOTE - 6**

**CURRENT FINANCIAL ASSETS**

**INVENTORIES**

(As taken, valued and certified by the management)

Raw Materials	109.34	130.11
Raw Materials in Transit	-	-
Finished Goods	848.78	906.30
Stock-in-trade (Traded goods)	2,508.60	2,733.34
Stores and Spares	0.38	0.54
	<hr/>	<hr/>
	3,467.10	3,770.29

6.1 *Mode of Valuation of Inventories -*

Raw Materials	:	At lower of weighted average cost or net realizable value
Semi-finished	:	At lower of cost or net realizable value
Finished	:	At lower of production/landed cost or net realizable value.
		Appropriate overheads are loaded on absorption costing basis.
Goods in transit	:	At lower of cost or net realizable value
Stores and spares	:	At lower of cost or net realizable value

6.2 Since stock records for different varieties of finished goods are not separately maintained, it is not possible to identify the items where net realizable value is lower than the production/ landed cost.



For ORIENTAL TRIMEX LTD.  
*Rajesh Punia*  
 RAJESH PUNIA  
 Managing Director

For ORIENTAL TRIMEX LTD.  
*avita*  
 Director



For ORIENTAL TRIMEX LTD.  
*Om Parkash Sharma*  
 Om Parkash Sharma  
 (CFO)

For ORIENTAL TRIMEX LTD.  
*Ravi Shankar*  
 Company Secretary



**NOTE - 7****CURRENT FINANCIAL ASSETS****TRADE RECEIVABLES**

(Unsecured; Considered good unless otherwise stated)

AS AT	AS AT
<b>31.03.23</b>	<b>31.03.22</b>
Rs. (in Lacs)	Rs. (in Lacs)

Considered Good	2,559.43	2,761.67
Considered Doubtful	264.95	264.95
Less : Allowance for Doubtful Receivables (Note 7.1)	264.95	264.95
	<hr/>	<hr/>
	2,559.43	2,761.67

**Agewise Classification of Receivable****Current Year 2022-23**

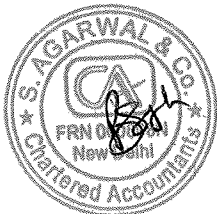
	< 6 month	6 to 12 Month	1 to 2 Years	2 to 3 years	> 3 years
i) Undisputed Trade receivable					
Considered Good	31.45	76.75	519.70	1,917.96	13.57
Considered doubtful	-	-	-	-	256.50
ii) Disputed Trade receivable					
Considered Good	-	-	-	-	-
Considered doubtful	-	-	-	-	8.45
Total	31.45	76.75	519.70	1,917.96	278.52

**Previous Year 2021-22**

	< 6 month	6 to 12 Month	1 to 2 Years	2 to 3 years	> 3 years
i) Undisputed Trade receivable					
Considered Good	298.92	5.19	1,898.77	555.34	3.44
Considered doubtful	-	-	-	-	256.50
ii) Disputed Trade receivable					
Considered Good	-	-	-	-	-
Considered doubtful	-	-	-	-	8.45
Total	298.92	5.19	1,898.77	555.34	268.39

7.1

Allowance for Doubtful Receivables has been made at full value only in case of certain parties, some of them may make payments partially or full in future.



For ORIENTAL TRIMEX LTD.  
*Rajesh Punia*  
 RAJESH PUNIA  
 Managing Director

For ORIENTAL TRIMEX LTD.  
*Savita*  
 Director

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*Om Parkash Sharma*  
 Om Parkash Sharma  
 (CFO)

For ORIENTAL TRIMEX LTD.  
*Ravi Shankar*  
 Company Secretary

**ORIENTAL TRIMEX LIMITED**

**NOTE - 8**

**CURRENT FINANCIAL ASSETS**

**CASH & CASH EQUIVALENTS**

Balance in Current Accounts with Banks  
Cheques on hand  
Cash On hand  
Imprests

<u>AS AT</u> <u>31.03.23</u> Rs. (in Lacs)	<u>AS AT</u> <u>31.03.22</u> Rs. (in Lacs)
--	--

2.34	2.22
-	-
42.37	3.13
-	-
<u>44.71</u>	<u>5.35</u>

**NOTE - 9**

**CURRENT FINANCIAL ASSETS**

**BANK BALANCES OTHER THAN ABOVE BALANCES**

Balance in Fixed Deposits with Banks (as margin money)  
(Including interest accrued)

<u>4.66</u>	<u>4.57</u>
-------------	-------------

9.1 FDR's have been made for issuance of Bank Gurantee @ 100 % margin to VAT/GST etc.

**NOTE - 10**

**OTHER CURRENT FINANCIAL ASSETS**

(Unsecured; Considered Good unless otherwise stated)

Security Deposits

11.31	10.74
-------	-------

Advances recoverable in cash or in-kind or for value to be received  
- Considered Good (Note 10.1)

781.78	555.43
--------	--------

- Considered Doubtful

Less : Allowance for Doubtful Advances

-	-
-	-

Balance with Revenue Authorities (GST Input) (Note 10.2)

152.57	178.90
--------	--------

Margin Money paid in Sales Tax /VAT

8.25	8.25
------	------

Refund due from Revenue Authorities (Note 10.3)

224.56	224.56
--------	--------

<u>1,178.78</u>	<u>753.32</u>
-----------------	---------------

10.1 Advance amount recoverable Rs 5.27 Cr including interest thereon Rs 0.21 Cr during the year had been settled by Jaganmayee Brothers Pvt. Ltd. and its owner through Delhi Mediation Centre TIS HAZARI COURTS, DELHI vide mediation no -603/2020. As of now, due amount has not cleared as per settlement court order, and having possibility to approach court again for futher action.

10.2 GST input received on purchase and it will be adjusted in future sales deliveries and other GST liabilities.

10.3 Case has filed at Banglore custom for refund of 2.24 Cr 4% CVD duties on import of Marble slabs.



For ORIENTAL TRIMEX LTD.

*Rajesh Punia*  
RAJESH PUNIA  
Managing Director

For ORIENTAL TRIMEX LTD.

*Awita*  
Director



For ORIENTAL TRIMEX LTD.

*Om Parkash Sharma*  
Om Parkash Sharma  
(CFO)

For ORIENTAL TRIMEX LTD.

*Ravi Shankar*  
Company Secretary

**ORIENTAL TRIMEX LIMITED**

**NOTE - 11**

**EQUITY SHARE CAPITAL AND OTHER EQUITY**

	AS AT	AS AT
	<u>31.03.23</u>	<u>31.03.22</u>
	<u>Rs. (in Lacs)</u>	<u>Rs. (in Lacs)</u>

**(A) EQUITY SHARE CAPITAL**

**Authorised**

7,00,00,000 Equity Shares of Rs.10 each ( Note 11.1 )  
(Last year 3,00,00,000 Equity Shares of Rs. 10 each)

7,000.00      3,000.00

**Issued, Subscribed and Paid-up**

2,94,02,906 Equity Shares of Rs. 10 each fully paid up (Note 11.2)  
(Last year 2,85,15,208 Equity Shares of Rs. 10 each)

2,940.29      2,851.52

- 11.1 Authorised share capital has been increased to 70 Cr during the Financial year.
- 11.2 Fresh 887,698 Equity shares has issued to non promoter group during the financial year.
- 11.3 The reconciliation of the number of shares outstanding is stated in the Statement of Changes in Equity.
- 11.4 *Terms/rights attached to equity shares*  
The Company has only one class of equity shares having a par value of Rs. 10/- per share. Each holder of equity shares is entitled to one vote per share.

*In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.*

- 11.5 The details of Shareholders holding more than 5% shares :

<u>Name of the Shareholder</u>	<u>AS AT 31.03.2023</u>		<u>AS AT 31.03.2022</u>	
	<u>Number of shares</u>	<u>Percentage held</u>	<u>Number of shares</u>	<u>Percentage held</u>
Mr. Rajesh Kumar Punia	51,16,314	17.40%	51,16,314	17.94%
Mr. Bindesh Kulkarni	22,00,000	7.48%	22,00,000	7.72%
M/s Yogya Wine Pvt. Ltd.	-	0.00%	15,00,000	5.26%

- 11.6 The details of promoter's holding :

	<u>AS AT 31.03.2023</u>		<u>AS AT 31.03.2022</u>	
	<u>Number of shares</u>	<u>Percentage held</u>	<u>Number of shares</u>	<u>Percentage held</u>
i) Mr Rajesh Punia	5116314	17.94%	5116314	17.94%
ii) Ms Savita Punia	1014999	3.56%	1014999	3.56%
iii) Mr Sunil Kumar	92585	0.32%	92585	0.32%
M/s Oriental Tiles Limited	854394	3.00%	854394	3.00%
M/s Oriental (Buildmat) Exports pvt. Ltd.	929917	3.26%	929917	3.26%
	<u>8008209</u>	<u>28.08%</u>	<u>8008209</u>	<u>28.08%</u>



For ORIENTAL TRIMEX LTD.  
*Rajesh Punia*  
RAJESH PUNIA  
Managing Director

For ORIENTAL TRIMEX LTD.  
*Savita*  
Savita  
Director



For ORIENTAL TRIMEX LTD.  
*Om Parkash Sharma*  
Om Parkash Sharma  
(CFO)

For ORIENTAL TRIMEX LTD.  
*Ravi Shankar*  
Ravi Shankar  
Company Secretary

**ORIENTAL TRIMEX LIMITED**

	<u>AS AT</u> <u>31.03.23</u> <u>Rs. (in Lacs)</u>	<u>AS AT</u> <u>31.03.22</u> <u>Rs. (in Lacs)</u>
<b><u>(B) OTHER EQUITY</u></b>		
Securities Premium Reserve	3,490.82	3,450.52
General Reserve	661.36	661.36
Surplus (Deficit) in Statement of Profit and Loss	(3,043.84)	(2,614.15)
Revaluation Surplus	2,705.98	2,705.98
Money Received against Share Warrants (Note 11.7)	75.00	-
	-	-
<b>TOTAL</b>	<u>3,889.32</u>	<u>4,203.71</u>

11.7 Part payment of 25% of issued price 14.54 per warrant has been received for issuance of share warrant to non-promoters, which will be issued after receiving 75% money.

**NOTE - 12**

**NON-CURRENT LIABILITIES**

**(A) FINANCIAL LIABILITIES - BORROWINGS**

**Term Loans (Secured)**

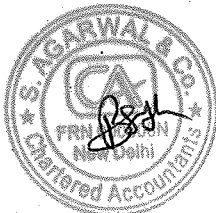
From Edelweiss Asset Reconstruction Co. Ltd. (Trust) (Note 12.1)	-	-
From Edelweiss Asset Reconstruction Co. Ltd. (Note 12.1)	-	-
Vehicle Loans		
From Kogta Financial India Ltd. (Note 12.2)	1.26	4.01

**(B) PROVISIONS**

Provision for Employee Benefits		
-Provision for Gratuity	10.28	8.48
<b>TOTAL NON-CURRENT LIABILITIES</b>	<u>11.54</u>	<u>12.49</u>

12.1 Secured Loan of Rs 23.27 Cr of Edelweiss ARC Trust and Edelweiss ARC under litigation, company is in line up with some lenders /investors for arrangement of funds to clear the due outstanding loan and interest thereon. Interest on loan has not provided from July 2022 onwards due to litigation in court.

12.2 Vehicle loan were taken for purchase Truck at Greater Noida Factory, has been financed and hypothecated by Kogta Financial Services Ltd.



For ORIENTAL TRIMEX LTD.  
*Rajesh Punia*  
RAJESH PUNIA  
Managing Director

For ORIENTAL TRIMEX LTD.  
*Avita*  
Director

For ORIENTAL TRIMEX LTD.  
*Om Parkash Sharma*  
Om Parkash Sharma  
(CFO)

For ORIENTAL TRIMEX LTD.  
*Ravi Shankar*  
Company Secretary

**ORIENTAL TRIMEX LIMITED**

**NOTE - 13**

**CURRENT LIABILITIES**

	AS AT	AS AT
	<u>31.03.23</u>	<u>31.03.22</u>
	Rs. (in Lacs)	Rs. (in Lacs)

**(A) FINANCIAL LIABILITIES**

**(i) BORROWINGS**

**SECURED SHORT-TERM BORROWINGS**

Loans Repayable on Demand

From Banks

-

-

From Others

-

-

**UNSECURED SHORT-TERM BORROWINGS**

(a) Loans Repayable on Demand

- Redeemable Debentures @ 10%- ARCIL ( Note 13.1 )

228.64

228.64

- From Others ( Note 13.2 )

47.47

47.47

(b) Loans from Related Parties ( Note 13.3 )

416.70

363.45

692.81

47.47

639.56

47.47

Less: Provisions

Total Borrowings

645.34

592.09

**(ii) TRADE PAYABLES**

Sundry Creditors (Goods)

124.12

355.84

**Agewise Classification of Payables**

**Current Year 2022-23**

i) Undisputed Trade Payables

Considered Good

Considered doubtful

	< 6 month	6 to 12 Month	1 to 2 Years	2 to 3 years	> 3 years
Considered Good	8.45	-	82.73	9.99	22.95
Considered doubtful	-	-	-	-	-

ii) Disputed Trade payables

Considered Good

Considered doubtful

Considered Good	-	-	-	-	-
Considered doubtful	-	-	-	-	-
<b>Total</b>	8.45	-	82.73	9.99	22.95

Total

**Previous Year 2021-22**

i) Undisputed Trade Payables

Considered Good

Considered doubtful

	< 6 month	6 to 12 Month	1 to 2 Years	2 to 3 years	> 3 years
Considered Good	40.42	286.92	7.12	1.87	19.50
Considered doubtful	-	-	-	-	-

ii) Disputed Trade payables

Considered Good

Considered doubtful

Considered Good	-	-	-	-	-
Considered doubtful	-	-	-	-	-
<b>Total</b>	40.42	286.92	7.12	1.87	19.50

Total

**(iii) OTHER FINANCIAL LIABILITIES**

Current Maturities of Long-Term Debt (Note 13.4)

2,330.53

2,331.52

Interest Accrued and Due on Borrowings (13.4)

1,207.91

1,026.94

Interest Accrued But Not Due on Borrowings

30.00

30.00

Security Deposits

119.70

124.44

Sundry Creditors (Other than goods)

141.82

132.92

Due to Directors in Current Accounts

132.93

141.11

Expenses Payable

311.33

371.61

Statutory Liabilities (13.5)

4,274.22

4,158.54



For ORIENTAL TRIMEX LTD.

*Rajesh Punia*  
RAJESH PUNIA  
Managing Director

For ORIENTAL TRIMEX LTD.

*Sanita*  
Director

For ORIENTAL TRIMEX LTD.

*Om Parkash Sharma*  
Om Parkash Sharma  
(CFO)

For ORIENTAL TRIMEX LTD.

*Ravi Shankar*  
Company Secretary



**ORIENTAL TRIMEX LIMITED**

	AS AT <u>31.03.23</u> Rs. (in Lacs)	AS AT <u>31.03.22</u> Rs. (in Lacs)
<b>(B) OTHER CURRENT LIABILITIES</b>		
Customers at Credit	37.80	44.30
Advance against Sale of Assets (Note 13.6)	10.30	10.30
Less: Provisions	33.81	33.81
	<hr/>	<hr/>
	14.29	20.79
<b>CURRENT LIABILITIES</b>		
<b>(C) SHORT TERM PROVISIONS</b>		
Provision for Employee Benefits		
-Provision for Gratuity	1.26	1.76
	<hr/>	<hr/>
<b>(D) CURRENT TAX LIABILITIES (NET)</b>		
Provision for Income Tax (Net of taxes paid in advance)	-	-
	<hr/>	<hr/>
<b>TOTAL CURRENT LIABILITIES</b>	<b>5,059.23</b>	<b>5,129.02</b>

13.1 Debentures of Rs 2.28 Cr were issued to ARCIL, which had to pay in June, 2022. The due amount is still pending for payment. Interest has been provided @ 10% p. a on monthly basis.

13.2 The Company has not provided for interest on Unsecured Loans from Others of Rs. 47.47 lacs. Since, amount is more than 6 year old, provision has been made in books of account.

13.3 Interest free Loans from Promoters and their relatives has given to company which may payable on demand.

13.4 i) Loan is under litigation in court, company is in process to connect with lendercsagain for settlement of loan mutually. other alternatives like selling of some property is also under consideration to pay-off the loan.

ii) Payment of yearly interest to ARCIL, has defaulted since April 2020.

iii) EMI of vehical loan has been paid regulary since its inception.

13.5 Classification of statutory liability:

	<u>&lt; 6 month</u>	<u>&gt; 6 month</u>
Provident Fund	2.48	42.70
ESI	0.24	3.71
Income Tax /TDS	1.21	74.41
Sales Tax demands	-	57.96
Other dues	-	128.63
	<hr/>	<hr/>
	3.93	307.41

13.6 The Company had entered into an agreement for the sale of it's land at plot no. 4, Somnathpur, Balasore, Odissa for Rs. 60 lacs and has received an advance of Rs. 10.30 lacs from the buyer. Meanwhile, Odissa Industrial Infrastructure Development Corporation vide their letter dated 20.11.2013 had cancelled the ownership of the above plot. The Management has got a stay of the cancellation order from the Orissa High Court. The buyer had also filed a case against the company for non delivery of the land and the company has obtained a stay against the buyer's case as well for the time being.



For ORIENTAL TRIMEX LTD.

*Rajesh Punia*  
RAJESH PUNIA  
Managing Director

For ORIENTAL TRIMEX LTD.

*Arta*  
Director



For ORIENTAL TRIMEX LTD.

*Om Parkash Sharma*  
Om Parkash Sharma  
(CFO)

For ORIENTAL TRIMEX LTD.

*Ravi Shankar*  
Company Secretary

**ORIENTAL TRIMEX LIMITED**

**NOTE - 14**

**REVENUE FROM OPERATIONS**

	AS AT <u>31.03.23</u> Rs. (in Lacs)	AS AT <u>31.03.22</u> Rs. (in Lacs)
Sales	871.46	1,853.23
Less: Excise Duty	-	-
	<u>871.46</u>	<u>1,853.23</u>
Income From Services	-	-
Less: Excise Duty	-	-
	<u>-</u>	<u>-</u>
Total	<u>871.46</u>	<u>1,853.23</u>

**NOTE - 15**

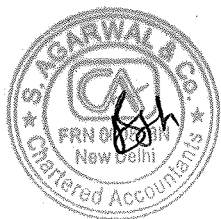
**OTHER INCOME**

Interest Income	21.57	111.41
Exchange Gain	-	-
Liquidation Damage charges (Operational)	-	-
Credit Balance Provisions	-	81.28
Unpaid/Unclaimed Credits Written Back	3.73	-
	<u>25.30</u>	<u>192.69</u>

**NOTE - 16**

**COST OF MATERIALS CONSUMED**

Opening Stock	130.11	155.09
Add: Purchases	-	-
Custom Duty	-	-
Freight and Clearing Charges	-	-
	<u>130.11</u>	<u>155.09</u>
Less: Closing Stock	109.34	130.11
Less: Loss of Stock on Auction by Customs	-	-
Less: Stocks Written Off	-	-
	<u>20.77</u>	<u>24.98</u>
<b>16.1 Cost of Materials Consumed</b>		
Marble Block	20.77	24.98
Others	-	-
	<u>20.77</u>	<u>24.98</u>



For ORIENTAL TRIMEX LTD. For ORIENTAL TRIMEX LTD.

*Rajesh Punia*  
RAJESH PUNIA  
Managing Director

*Swita*  
Director

For ORIENTAL TRIMEX LTD.

*Om Parkash Sharma*  
Om Parkash Sharma  
(CFO)

For ORIENTAL TRIMEX LTD.

*Ravi Shankar*  
Company Secretary

**ORIENTAL TRIMEX LIMITED**

**NOTE - 17**

**CHANGE IN INVENTORIES OF FINISHED GOODS, WIP AND STOCK IN TRADE**

	AS AT <u>31.03.23</u> Rs. (in Lacs)	AS AT <u>31.03.22</u> Rs. (in Lacs)
STOCK IN TRADE (at close) ( Note 17.2)		
Finished Goods/Traded Goods	3,357.38	3,639.64
Stock in Process	-	-
	<u>3,357.38</u>	<u>3,639.64</u>
STOCK IN TRADE (at commencement) (Note 17.1)		
Finished Goods/Traded Goods	3,639.64	3,611.88
Stock in Process	-	-
	<u>3,639.64</u>	<u>3,611.88</u>
Less: Deficiency in stock	-	-
	3,639.64	3,611.88
(INCREASE) \ DECREASE IN STOCKS	<u>282.26</u>	<u>(27.76)</u>

**17.1 Details of Inventory at the beginning of the year**

**Finished Goods**

Marble Slab-Engineered	7.49	7.49
Marble Slab-Natural	3,632.14	3,604.39
Others	-	-
	<u>3,639.63</u>	<u>3,611.88</u>

**17.2 Details of Inventory at the end of the year**

**Finished Goods**

Marble Slab-Engineered	7.49	7.49
Marble Slab-Natural	3,349.89	3,632.14
Others	-	-
	<u>3,357.38</u>	<u>3,639.64</u>

**NOTE - 18**

**MANUFACTURING EXPENSES**

Stores and Spares	1.66	0.69
Fuel and Power Charges	14.17	18.99
Repairs and Maintenance-Machinery	4.65	1.41
Other Manufacturing Expenses	1.54	4.46
	<u>22.02</u>	<u>25.55</u>

**NOTE - 19**

**EMPLOYEE BENEFIT EXPENSES**

Salaries, Wages, Bonus, Gratuity and Allowances	49.76	62.81
Contribution to Provident and Other Funds	2.85	3.44
Staff and Labour Welfare	1.10	1.51
	<u>53.71</u>	<u>67.76</u>

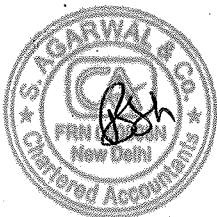


For ORIENTAL TRIMEX LTD.

*Rajesh Punia*  
RAJESH PUNIA  
Managing Director

For ORIENTAL TRIMEX LTD.

*avita*  
Director



For ORIENTAL TRIMEX LTD.

*Om Parkash Sharma*  
Om Parkash Sharma  
(CFO)

For ORIENTAL TRIMEX LTD.

*Ravi Shankar*  
Company Secretary



**ORIENTAL TRIMEX LIMITED**

	AS AT	AS AT
	<b><u>31.03.23</u></b>	<b><u>31.03.22</u></b>
	Rs. (in Lacs)	Rs. (in Lacs)

**NOTE - 20**

**FINANCE COST**

Interest Paid-Term Loans	146.19	506.11
Interest Paid-Debentures	22.86	22.86
Interest Paid - Vehical loan	0.84	1.57
Interest Paid-Others	0.89	1.88
Bank Charges	0.42	0.29
Net Gain (Loss) on Foreign Currency Transactions and Translation	-	-
	<hr/>	<hr/>
	171.20	532.71

**NOTE-21**

**OTHER EXPENSES**

Electricity and Water Charges	2.60	2.38
Rent	14.40	14.40
Rates & Taxes	0.76	0.60
Printing and Stationery	0.59	0.43
Communication Expenses	0.83	0.87
Vehicles Running and Maintenance	2.55	2.84
Travelling and Conveyance	1.45	3.58
Legal & Professional charges	9.03	11.40
Auditors' Remuneration	6.00	6.00
Insurance	-	-
Fees & Subscription	14.25	7.34
Repairs & Maintenance	1.89	2.32
Miscellaneous Expenses	2.13	3.88
Donation	-	-
Fines and Penalties	2.02	0.01
Advertisement and Publicity	0.60	0.36
Business Promotion and Entertainment	0.05	0.43
Transportation & Handling Charges	0.33	-
Prior Period Expenses	1.70	-
Irrecoverables Written Off	-	-
Preliminary Expenses Written off	2.25	2.60
	<hr/>	<hr/>
	63.41	59.44

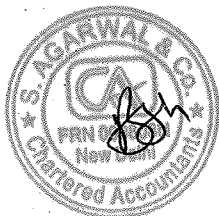


For ORIENTAL TRIMEX LTD.

*Rajesh Punia*  
RAJESH PUNIA  
Managing Director

For ORIENTAL TRIMEX LTD.

*[Signature]*  
Director



For ORIENTAL TRIMEX LTD.

*[Signature]*  
Om Parkash Sharma  
(CFO)

For ORIENTAL TRIMEX LTD.

*[Signature]*  
Ravi Shankar  
Company Secretary

**ORIENTAL TRIMEX LIMITED**

**NOTE-22**  
**EXCEPTIONAL ITEMS**

AS AT	AS AT
<u>31.03.23</u>	<u>31.03.22</u>
<u>Rs. (in Lacs)</u>	<u>Rs. (in Lacs)</u>

**EXCEPTIONAL INCOME**

Write-back of Debt due to Jammu & Kashmir Bank

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**EXCEPTIONAL EXPENSES**

Loss on sale of Assets  
Stocks Written Off  
Irrecoverables Written Off

-----	-----
-----	-----
-----	-----
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**NOTE-23**

**ANALYTICAL RATIO'S WITH EXPLANATION**

S.No	Ratio	Numerator	Denominator	Variances		% Variance	Reason for Variance
				Current Period	Previous Peri.		
				<u>31.03.23</u>	<u>31.03.22</u>		
i)	Current Ratio	7,254.35	5,059.24	1.43	1.47	(0.04)	-
ii)	Debts- Equity Ratio	4,830.39	2,940.29	1.64	1.39	0.25	-
iii)	Debts -Service coverage Ratio	(114.47)	3,538.45	(0.03)	0.03	(0.06)	-
iv)	Return on Equity Ratio	(429.69)	2,940.29	(14.61)	(20.43)	5.82	-
v)	Inventory Turnover Ratio	1,274.96	3,617.22	0.10	0.16	(0.06)	-
vi)	Trade receivable Turnover Ratio	108.20	3,032.72	0.01	0.02	(0.01)	-
viii)	Trade payable Turnover Ratio	8.45	554.44	-	0.11	(0.11)	-
ix)	Net Capital Turnover Ratio	871.46	2,940.29	0.40	0.78	(0.38)	-
	Net Profit ratio						50% Decrease
x)	Return on Capital employed	(524.43)	871.46	(60.18)	(28.98)	(31.20)	in turnover
xi)	Return on Investment	(429.69)	8,308.68	(5.17)	(7.01)	1.84	-
xii)		(429.69)	4,123.63	(10.42)	(13.39)	2.97	-



For ORIENTAL TRIMEX LTD.  
*Rajesh Punia*  
RAJESH PUNIA  
Managing Director

For ORIENTAL TRIMEX LTD.  
*[Signature]*  
Director



For ORIENTAL TRIMEX LTD.  
*[Signature]*  
Om Parkash Sharma  
(CFO)

For ORIENTAL TRIMEX LTD.  
*Ravishan Kar*  
Company Secretary

**ORIENTAL TRIMEX LIMITED**

**NOTE – 24 OTHER NOTES ON ACCOUNTS (all Figure in lac)**

<b>i) Contingent Liabilities and Commitments</b>	<b>YEAR ENDED 31.03.23 (Rs . In Lacs)</b>	<b>YEAR ENDED 31.03.22 (Rs. In lac)</b>
<b>(A) Contingent Liabilities</b>		
a) Claims against the company not acknowledged as debts		
- Sales Tax	1.70	1.70
- Service Tax	-	-
- Income Tax	92.77	92.77
- Custom duty	22.30	22.30
b) Bank Guarantees	-	11.07
c) Guarantee issued to Customs Authorities	6.42	6.42
d) Custom duty payable against export obligation	45.94	45.94

**(B) Commitments**

a) The Company has imported custom duty free goods of Rs 42.30 lac against advance Import license no 05110406651 dated 28.05.2018 for export order. Bonds of Rs 10.07 lacs were submitted to Chennai customs for clearance of goods. Meanwhile, company has not processed the material and request to DGFT for enhancing the time line for Exports.

b) The company has an obligation to export 42,600 Sq. meters polished marble slabs of minimum USD 14.91 lacs within a specified period, against advance import licence for import of rough marble block. In case of non-fulfilment of obligations, the company shall be liable to pay import duties in respect of the rough marble slabs.

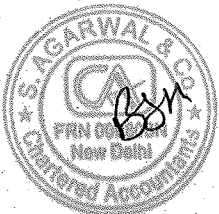
c) The Company is under obligation to export goods within a period of eight years form the date of issue of EPCG licenses issued in terms of para 5.2 of Foreign Trader Policy 2009-2014. As on the date of 9.70 lacs) within the stipulated time as specified in the respective licenses. Out of the said amount, the Company has fulfilled the export obligation of USD 1.12 lacs (previous year 1.12 lacs) in respect of which application for export obligation discharge certificates (EODC) has been filed with the Director General Foreign Trade (DGFT) within the stipulated time.

**II) OTHER NOTES ON ACCOUNTS**

**1. Deferred Tax**

The provision for deferred tax liability comprise of the following:

a) Deferred Tax Liability Related to fixed assets	132.05	153.14
--	--------	--------



For ORIENTAL TRIMEX LTD.  
*Rajesh Punia*  
RAJESH PUNIA  
Managing Director

For ORIENTAL TRIMEX LTD.  
*Avita*  
Director

For ORIENTAL TRIMEX LTD.  
*Om Parkash Sharma*  
Om Parkash Sharma  
(CFO)

For ORIENTAL TRIMEX LTD.  
*Ravi Shankar*  
Company Secretary

ORIENTAL TRIMEX LIMITED

	YEAR ENDED 31.03.23 (Rs . In Lacs)	YEAR ENDED 31.03.22 (Rs. In lac)
b) Deferred Tax Assets		
Unabsorbed business losses	281.39	211.10
Unabsorbed depreciation	203.60	203.60
Provision for doubtful debts	66.66	66.66
Business Loss (Current year)	74.94	74.11
Provision for gratuity	<u>2.90</u>	<u>2.58</u>
	<u>629.49</u>	<u>558.05</u>
c) Provision for deferred tax (Net Asset) (b-a)	497.44	404.91

Where the company has not used the borrowings from banks and financial institutions for the specific purpose for which it was taken at the balance sheet date, the company shall disclose the details of where they have been used.

24.3 The company shall provide the details of all the immovable property (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) whose title deeds are not held in the name of the company in format given below and where such immovable property is jointly held with others, details are required to be given to the extent of the company's share.  
- *Company has no immovable property other than company's name.*

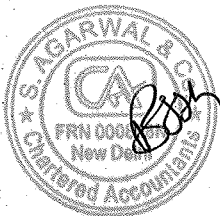
24.4 Where the Company has revalued its Property, Plant and Equipment, the company shall disclose as to whether the revaluation is based on the valuation by a registered valuer as defined under rule 2 of the Companies (Registered Valuers and Valuation) Rules, 2017.  
- *Company has not revalued its PPE during the year.*

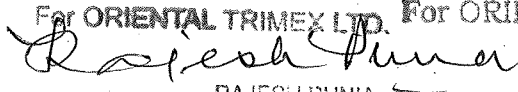
24.5 The Company shall disclose as to whether the fair value of investment property (as measured for disclosure purposes in the financial statements) is based on the valuation by a registered valuer as defined under rule 2 of Companies (Registered Valuers and Valuation) Rules, 2017. (N.A)

24.6 Where the company has revalued its intangible assets, the company shall disclose as to whether the revaluation is based on the valuation by a registered valuer as defined under rule 2 of Companies (Registered Valuers and Valuation) Rules, 2017.  
- *Company has no intangible asset.*

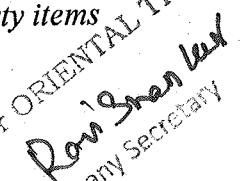
24.7 Following disclosures shall be made where Loans or Advances in the nature of loans are granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person, that are:

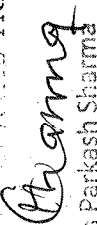
- *No Loan has granted to promoters, directors, KMP's and related party items*



For ORIENTAL TRIMEX LTD. For ORIENTAL TRIMEX LTD.  
  
 RAJESH PUNIA  
 Managing Director

  
 Director

For ORIENTAL TRIMEX LTD.  
  
 Company Secretary

ORIENTAL TRIMEX LTD.  
  
 Om Parkash Sharma  
 (CFE)

**ORIENTAL TRIMEX LIMITED**

- i (a) repayable on demand or - N.A  
 ii (b) without specifying any terms or period of repayment - N.A

Type of Borrower	Current Year		Previous Year	
	Amount of loan or advance in the nature of loan outstanding	Percentage to the total Loans and Advances in the nature of loans	Amount of loan or advance in the nature of loan outstanding	Percentage to the total Loans and Advances in the nature of loans
Promoters	NIL			
Directors	NIL			
KMPs	NIL			
Related Parties	NIL			

24.8 Where any proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder, the company shall disclose the following:-

*-Company has neither hold any Benami Property nor initiated any proceeding under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988)*

- (a) Details of such property, including year of acquisition, N.A  
 (b) Amount thereof, N.A  
 (c) Details of Beneficiaries, N.A  
 (d) If property is in the books, then reference to the item in the Balance Sheet, N.A  
 (e) If property is not in the books, then the fact shall be stated with reasons, N.A  
 (f) Where there are proceedings against the company under this law as an abetter of the transaction or as the transferor then the details shall be provided, N.A  
 (g) Nature of proceedings, status of same and company's view on same. N.A

24.9 Where the Company has borrowings from banks or financial institutions on the basis of security of current assets, it shall disclose the following:-

(a) whether quarterly returns or statements of current assets filed by the Company with banks or financial institutions are in agreement with the books of accounts.


-N.A-

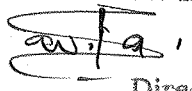
(b) if not, summary of reconciliation and reasons of material discrepancies, if any to be adequately disclosed.

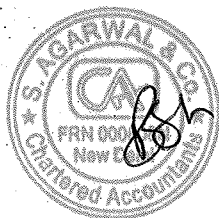
-N.A-

24.10 Where a company is a declared wilful defaulter by any bank or financial Institution or other lender, following details shall be given: -NO-

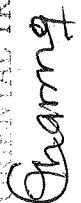
(a) Date of declaration as wilful defaulter, N.A

For ORIENTAL TRIMEX LTD.  
  
 RAJESH PUNIA  
 Managing Director

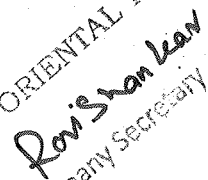
For ORIENTAL TRIMEX LTD.  
  
 Director



FOR ORIENTAL TRIMEX LTD.



Om Parkash Sharma  
(CFO)

FOR ORIENTAL TRIMEX LTD.  
  
 Ravishan Kaur  
 Company Secretary

**ORIENTAL TRIMEX LIMITED**

(b) Details of defaults (amount and nature of defaults), N.A

24.11 Where the company has any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956, the Company shall disclose the following details:-

**Current Year**

Name of struck off Company	Nature of transactions with struck-off Company	Balance outstanding	Relationship with the Struck off company, if any, to be disclosed
N.A	Investments in securities Receivables Payables Shares held by struck off company outstanding balances (to be specified)	N.A	N.A

**Previous Year**

Name of struck off Company	Nature of transactions with struck-off Company	Balance outstanding	Relationship with the Struck off company, if any, to be disclosed
N.A	Investments in securities Receivables Payables Shares held by struck off company outstanding balances (to be specified)	N.A	N.A

24.12 Where any charges or satisfaction yet to be registered with Registrar of Companies beyond the statutory period, details and reasons thereof shall be disclosed. - (N.A)

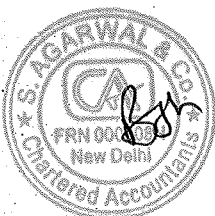
24.13 Where the company has not complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017, the name and CIN of the companies beyond the specified layers and the relationship/extent of holding of the company in such downstream companies shall be disclosed. -(N.A)



For ORIENTAL TRIMEX LTD.

Om Parkash Sharma  
(FCI)

24.14 Where any Scheme of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013, the Company shall disclose that the effect of such Scheme of Arrangements have been accounted for in the books of account of the Company 'in accordance with the Scheme' and 'in accordance with accounting standards' and deviation in this regard shall be explained -(N.A)



For ORIENTAL TRIMEX LTD. For ORIENTAL TRIMEX LTD.  
  
 RAJESH PUNIA   
 Managing Director Director

For ORIENTAL TRIMEX LTD.  
  
 Ranjesh Kumar  
 Company Secretary

ORIENTAL TRIMEX LIMITED

24.15 Where company has advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall

- (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or  
-N.A
- (ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries;  
-N.A

the company shall disclose the following:-

- (I) date and amount of fund advanced or loaned or invested in Intermediaries with complete details of each Intermediary. -N.A-
- (II) date and amount of fund further advanced or loaned or invested by such Intermediaries to other intermediaries or Ultimate Beneficiaries along with complete details of the ultimate beneficiaries. -N.A-
- (III) date and amount of guarantee, security or the like provided to or on behalf of the Ultimate Beneficiaries -N.A-
- (IV) declaration that relevant provisions of the Foreign Exchange Management Act, 1999 (42 of 1999) and Companies Act has been complied with for such transactions and the transactions are not violative of the Prevention of Money-Laundering act, 2002 (15 of 2003).; -N.A-

24.16

Where a company has received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall

(i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or

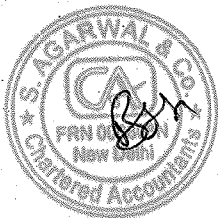
(ii) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries, the company shall disclose the following:-

(I) date and amount of fund received from Funding parties with complete details of each Funding party.

(II) date and amount of fund further advanced or loaned or invested other intermediaries or Ultimate Beneficiaries alongwith complete details of the other intermediaries' or ultimate beneficiaries.

(III) date and amount of guarantee, security or the like provided to or on behalf of the Ultimate Beneficiaries

(IV) declaration that relevant provisions of the Foreign Exchange Management Act, 1999 (42 of 1999) and Companies Act has been complied with for such transactions and the transactions are not violate of the Prevention of Money-Laundering act, 2002 (15 of 2003).



For ORIENTAL TRIMEX LTD.  
*Rajesh Punia*  
RAJESH PUNIA  
Managing Director

For ORIENTAL TRIMEX LTD.  
*Ranjan Kumar*  
Director

For ORIENTAL TRIMEX LTD.  
*Ranjan Kumar*  
Company Secretary

For ORIENTAL TRIMEX LTD.

*Chamg*  
Om Parkesh Sharma  
(CFO)

ORIENTAL TRIMEX LIMITED

24.17 The Company shall give details of any transaction not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961), unless there is immunity for disclosure under any scheme and also shall state whether the previously unrecorded income and related assets have been properly recorded in the books of account during the year. (N.A)

24.18 Where the company covered under section 135 of the companies act, the following shall be disclosed with regard to CSR activities:- : (Not applicable on company)

- (a) amount required to be spent by the company during the year,
- (b) amount of expenditure incurred,
- (c) shortfall at the end of the year,
- (d) total of previous years shortfall,
- (e) reason for shortfall,
- (f) nature of CSR activities,
- (g) details of related party transactions, e.g., contribution to a trust controlled by the company in relation to CSR expenditure as per relevant Accounting Standard,
- (h) where a provision is made with respect to a liability incurred by entering into a contractual obligation, the movements in the provision during the year should be shown separately.

24.19 Where the Company has traded or invested in Crypto currency or Virtual Currency during the financial year, the following shall be disclosed:-

- Company has not traded /invested in Crypto currency or Virtual currency.

(a) profit or loss on transactions involving Crypto currency or Virtual Currency -NIL-

(b) amount of currency held as at the reporting date, -NIL-

(c) deposits or advances from any person for the purpose of trading or investing in Crypto Currency/ virtual currency.”; -NIL-

24.20 Provision for gratuity Rs 276476 has been made during financial year 2022-23, as the provisions of Gratuity Act 1972 is applicable on the Company.


For ORIENTAL TRIMEX LTD.

  
RAJESH PUNIA  
Managing Director

For ORIENTAL TRIMEX LTD.

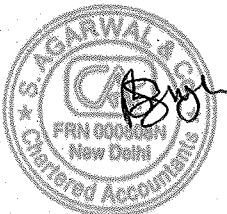
  
Anita  
Director

For ORIENTAL TRIMEX LTD.

  
Om Parkash Sharma  
(CFO)

For ORIENTAL TRIMEX LTD.

  
Ravi Shankar  
Company Secretary





ORIENTAL TRIMEX LIMITED

24.21 As required Under the Micro, Small and Medium Enterprise Development Act, 2006 there have generally been no reported cases of delays in payments to Micro, Small and Medium Enterprise or of interest payments due to delays in such payments.

*There is no supplier and buyer coverage under the Micro, Small and Medium Enterprise Development Act, 2006.*

24.22 Expenditure in Foreign Exchange : Nil

24.23 Earnings in Foreign Exchange : Nil

	YEAR ENDED	YEAR ENDED
	31.03.23 (Rs . In Lacs)	31.03.22 (Rs. In lac)
<b>24.24 . Prior Period Expenses</b>		
Staff welfare	0.00	0.00
Salaries, Wages, Bonus, Leave Encashment and Allowances	0.00	0.00
Rates and Taxes	0.98	0.00
Power Charges	0.00	0.00
Legal and Professional Expenses	0.00	1.58
Royalty	<u>0.72</u>	<u>0.00</u>
	<u>1.70</u>	<u>1.58</u>

**24.25. Auditors' Remuneration**

As auditor	6.00	6.00
For taxation matters	-	-
For other services	<u>-</u>	<u>-</u>
	<u>6.00</u>	<u>6.00</u>

24.26 No enterprises have been identified as a "Supplier" under the Micro, Small and Medium Enterprises Development Act, 2006. The aforesaid identification has been done on the basis of information, to the extent provided by the vendors to the Company. This has been relied upon by the Auditors.

**24.27 TRANSACTIONS WITH RELATED PARTIES**

**(A) RELATIONSHIPS**

**i) Shareholders**

- a) Oriental Tiles Limited
- b) Oriental (Buildmat) Exports Private Limited
- c) Sunil Kumar

**ii) Other Parties**

- a) Oriental Air & Ship Services
- b) Deepali Granites Pvt. Ltd.
- c) Oriental Overseas
- d) Oriental Impex
- e) Sunil Kumar (CHA)



For ORIENTAL TRIMEX LTD. For ORIENTAL TRIMEX LTD.

*Rajesh Punia*  
RAJESH PUNIA  
Managing Director

*[Signature]*  
Director



For ORIENTAL TRIMEX LTD.

*[Signature]*  
Om Parkash Sharma  
(CFO)

For ORIENTAL TRIMEX LTD.

*[Signature]*  
Ravishankar  
Company Secretary

ORIENTAL TRIMEX LIMITED

iii) Directors and their Relatives

Mr. Rajesh Kumar Punia, Mrs. Savita Punia, Mr. Sunil Kumar, Mr. Vivek Seth,

Mr. Jitender Gupta, Mr. B.K Lakhanpal

iv) Key Managerial Personnel

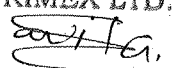
Mr. Om Prakash Sharma (CFO); Mr Ravi Shankar (Coy. Secy.)

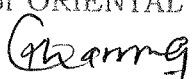
(B) TRANSACTIONS WITH RELATED PARTIES

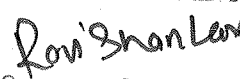
	YEAR ENDED 31.03.23 (Rs. In Lacs)	YEAR ENDED 31.03.22 (Rs. In lac)
<b>i) Shareholders</b>		
Sale of Goods and Services	151.12	72.39
Purchase of Goods & Services	52.86	78.95
Loans Repaid	-	76.55
Loans Taken	-	69.99
Equity contribution in cash	-	-
<b>Balance at the year-end - Credit (Debit)</b>	<b>(206.74)</b>	<b>NIL</b>
<b>ii) Other Parties</b>		
Sales of Goods & Services	-	-
Purchase of Goods & Services	-	-
Loans Taken	1.17	0.00
Loans Repaid	2.18	4.52
<b>Balance at the year-end - Credit (Debit)</b>	<b>30.89</b>	<b>30.39</b>



For ORIENTAL TRIMEX LTD.  
  
 RAJESH PUNIA  
 Managing Director

For ORIENTAL TRIMEX LTD.  
  
 Director

For ORIENTAL TRIMEX LTD.  
  
 Om Parkash Sharma  
 (CFO)

For ORIENTAL TRIMEX LTD.  
  
 Company Secretary

ORIENTAL TRIMEX LIMITED

	YEAR ENDED 31.03.23 (Rs . In Lac)	YEAR ENDED 31.03.22 (Rs. In lac)
<b>iii) Directors</b>		
Remuneration	7.00	15.00
Sitting Fees	1.25	1.31
Rent	13.20	13.20
Loans Taken	54.75	17.05
Loans Repaid	-	6.19
Equity contribution in cash	-	-
<b>Balance at the year-end - Credit (Debit)</b>	<b>517.82</b>	<b>445.17</b>

**iv) Key Managerial Personnel**

Remuneration	7.32	7.34
--------------	------	------

**24.28 Earnings per Share (EPS)**

a) Profit after tax - Before Exceptional Items	(524.43)	(537.09)
b) Profit after tax - After Exceptional Items	(524.43)	(537.09)
c) Weighted average number of ordinary shares for basic EPS (in lacs)	294.03	285.15
d) Effect of potential ordinary shares (in lacs)	22.86	-
e) Weighted average number of ordinary shares for diluted EPS (in lacs)	316.89	285.15
f) Basic EPS (a/c) (Annualised) (Before Exceptional Items)	(1.78)	(1.88)
g) Basic EPS (b/c) (Annualised) (After Exceptional Items)	(1.78)	(1.88)
h) Diluted EPS (a/e) (Annualised) (Before Exceptional Items)	(1.65)	(1.88)
i) Diluted EPS (b/e) (Annualised) (After Exceptional Items)	(1.65)	(1.88)

**24.29 Segment Information**

The Company operates in segment "flooring products segment" and marble articles.



For ORIENTAL TRIMEX LTD.

*Rajesh Punia*  
RAJESH PUNIA  
Managing Director

For ORIENTAL TRIMEX LTD.

*Ravi Shankar*  
Director

For ORIENTAL TRIMEX LTD.

*Om Parkash Sharma*  
Om Parkash Sharma  
(CFO)

For ORIENTAL TRIMEX LTD.

*Ravi Shankar*  
Company Secretary



ORIENTAL TRIMEX LIMITED

	YEAR ENDED 31.03.23 (Rs . In Lacs)	YEAR ENDED 31.03.22 (Rs. In lac)
<b>24.30 Additional Information as required under Schedule III of the Companies Act, 2013</b>		
<b>a) Raw Materials Consumption</b>		
Indigenous		
- Value	0.00	0.00
- Percentage	0.00%	0.00%
Imported		
- Value in Rupees	0.00	0.00
- Percentage	0.00%	0.00%
<b>b) Stores and Spares</b>		
Indigenous		
- Value	1.66	0.76
- Percentage	100%	100%
Imported		
- Value in Rupees	-	-
- Percentage	0.00%	0.00%
<b>c) Value of imports on CIF basis</b>		
- Traded goods	-	-
- Raw Material	0.00	0.00
<b>d) Expenditure in foreign currency</b>		
- Travelling	0.00	0.00
<b>e) Earnings in foreign exchange</b>		
- FOB Value of exports	NIL	NIL

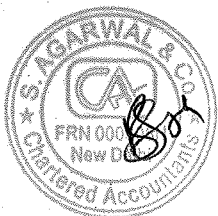


For ORIENTAL TRIMEX LTD.

*Rajesh Punia*  
RAJESH PUNIA  
Managing Director

For ORIENTAL TRIMEX LTD.

*Savitri*  
Savitri  
Director



For ORIENTAL TRIMEX LTD.

*Om Parkash Sharma*  
Om Parkash Sharma  
(CFO)

For ORIENTAL TRIMEX LTD.

*Ranishankar*  
Ranishankar  
Company Secretary

ORIENTAL TRIMEX LIMITED

24.31 Earnings per Share:

<u>Particulars</u>	<u>Current Year</u>	<u>Previous Year</u>
Net Profit/(Loss) as per Statement of Profit & Loss (in Rs.)	(4,29,68,880)	(5,82,43,287)
Basic weighted average number of equity shares outstanding during the year	29402906	28515208
Diluted weighted average number of equity shares outstanding during the year	31466119	28515208
Nominal value of Equity Share (Rs.)	10.00	10.00
Basic Profit /(Loss) per Share (Rs.)	(1.78)	(1.88)
Diluted Profit /(Loss) per Share (Rs.)	(1.65)	(1.88)

43.32 As per Indian Accounting Standard (Ind AS 19) "Employee Benefits", the disclosures of Employee benefits as defined in the Accounting Standard are given below:

YEAR ENDED	YEAR ENDED
31.03.23	31.03.22
(Rs. In Lacs)	(Rs. In lac)

**Defined Contribution Plan**

Contribution to Defined Contribution Plan, recognised as expense:

Employer's Contribution to Provident Fund	0.77	0.95
Employer's Contribution to Pension Scheme	1.49	1.88

**Defined Benefit Plan**

The present value of obligation is determined based on actuarial valuation using the Projected Unit Credit Method, which recognises each period of services as giving rise to additional unit of employee Benefit entitlement and measures each unit separately to build up the final obligation.

**1. Changes in Defined Benefit Obligation (DBO)**

a) DBO at the beginning of the period	10.24	23.45
b) Interest cost on DBO	0.75	1.63
c) Net current service cost	1.50	1.09
d) Actual plan participants' contributions	-	-
e) Benefits paid	-	(11.77)
f) Past service cost	-	-
g) Changes in foreign currency exchange rates	-	-
h) Acquisition / business combination / divestiture	-	-
i) Losses / (Gains) on curtailments / settlements	-	-
j) Actuarial (Gain) / Loss on obligation	(2.21)	4.16
<b>DBO at the end of the period</b>	<b>10.28</b>	<b>10.24</b>



For ORIENTAL TRIMEX LTD. For ORIENTAL TRIMEX LTD.  
*Rajesh Punia*  
 RAJESH PUNIA  
 Managing Director

*Swita*  
 Director

For ORIENTAL TRIMEX LTD.

*Om Parkash Sharma*  
 (CFO)

For ORIENTAL TRIMEX LTD,  
*Ravi Shankar*  
 Company Secretary

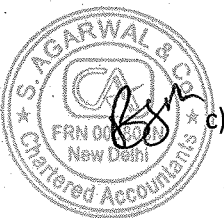



ORIENTAL TRIMEX LIMITED

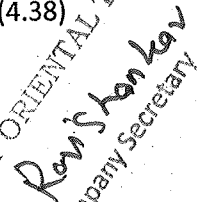
	YEAR ENDED 31.03.23 (Rs . In Lacs)	YEAR ENDED 31.03.22 (Rs . In Lacs)
<b>2. Change in Fair Value of Plan Assets</b>		
a) Fair value of plan assets at the beginning of the period	-	-
b) Expected return on plan assets	-	-
c) Employer contributions	-	-
d) Actual plan participants' contributions	-	-
e) Actual taxes paid	-	-
f) Actual administrative expenses paid	-	-
g) Benefits paid	-	-
h) Changes in foreign currency exchange rates	-	-
i) Acquisition / business combination / divestiture	-	-
j) Assets extinguished on curtailments / settlements	-	-
<b>Fair value of plan assets at the end of the period</b>	-	-
<b>3. Net defined benefit cost (Income cost (Income) included in the statement of profit and loss at period end.</b>		
a) Service cost	-	-
b) Net Interest cost	1.50	1.09
c) Past service cost	0.75	1.63
d) Re-measurements	-	-
e) Administrative expenses	-	-
f) (Gain) Loss due to settlements/ curtailments/ terminations/ divestitures	-	-
<b>Total Defined Benefit Cost (Income) included in the statement of profit and loss</b>	<b>2.25</b>	<b>2.72</b>
<b>4. Analysis of amount recognized in Other Comprehensive (Income) Loss at period end</b>		
a) Amount recognized in OCI, (Gain)/Loss at beginning of period	(4.37)	(0.22)
b) Re-measurements due to :		
- Effect of change in financial assumptions	0.30	(0.40)
- Effect of change in demographic assumptions	-	-
- Effect of experience adjustments	(2.21)	(3.76)
- (Gain)/Loss on curtailments/ settlements	-	-
- Return on plan assets (excluding interest)	-	-
- Changes in asset ceiling	-	-
<b>Total re-measurements recognized in OCI (Gain) / Loss</b>	<b>(1.91)</b>	<b>(4.16)</b>
<b>Amount recognized in OCI (Gain)/Loss at end of period</b>	<b>(6.28)</b>	<b>(4.38)</b>

For ORIENTAL TRIMEX LTD.

Om Parkash Sharma  
(CFO)



For ORIENTAL TRIMEX LTD. For ORIENTAL TRIMEX LTD.  
  
 RAJESH PUNIA  
 Managing Director

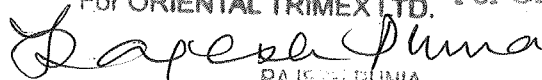
For ORIENTAL TRIMEX LTD.  
  
 Ravishankar  
 Company Secretary

Director

ORIENTAL TRIMEX LIMITED

	YEAR ENDED 31.03.23 (Rs . In Lacs)	YEAR ENDED 31.03.22 (Rs . In Lacs)
<b>5. Total Defined Benefit Cost (Income) included in profit and loss and other comprehensive income</b>		
a) Amount recognized in profit and loss at end of period	2.25	2.72
b) Amount recognized in OCI at end of period	(1.91)	(4.16)
<b>Total Net Defined Benefit Cost (Income) recognized at end of period</b>	<b>0.34</b>	<b>(1.44)</b>
<b>6. Reconciliation of balance sheet amount</b>		
a) Balance sheet (asset)/ liability at beginning of period	10.24	23.45
b) True-up	-	-
c) Total charge (credit) recognized in profit & loss	2.25	2.72
d) Total re-measurements recognized in OC (Income) Loss Acquisition / business combination / divestiture	(1.91)	(4.16)
e) Employer contribution	-	-
f) Benefits paid	-	(11.77)
g) Other events	-	-
<b>Balance sheet (asset)/ liability at end of period</b>	<b>10.58</b>	<b>10.24</b>
<b>Reconciliation of balance sheet amount</b>		
a) Expected return on plan assets	-	-
b) Re-measurements on plan assets	-	-
c) Actual return on plan assets	-	-
<b>7. Current / Non-current bifurcation</b>		
a) Current liability	1.26	1.76
b) Non- current liability	10.28	8.48
c) <b>Net Liability</b>	<b>11.54</b>	<b>10.24</b>
<b>8. Defined Benefit Obligation by participant status</b>		
a) Active	11.54	10.24
b) Vested Deferred	-	-
c) Retired	-	-
d) <b>Total Defined Benefit Obligation</b>	<b>11.54</b>	<b>10.24</b>
<b>9. Sensitivity Analysis</b>		
a) Defined Benefit Obligation - Discount Rate + 100 Basis Points	(0.84)	(0.89)
b) Defined Benefit Obligation - Discount Rate - 100 Basis Points	0.96	1.05
c) Defined Benefit Obligation – Salary Escalation Rate + 100 Basis Points	0.96	1.05
d) Defined Benefit Obligation – Salary Escalation Rate - 100 Basis Points	(0.86)	(0.92)

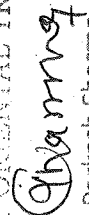



For ORIENTAL TRIMEX LTD.  
  
 RAJESH PUNIA  
 Managing Director



For ORIENTAL TRIMEX LTD.  
  
 Director

For ORIENTAL TRIMEX LTD.

  
 Om Parkash Sharma  
 (CFO)

For ORIENTAL TRIMEX LTD.  
  
 Ron'shan Kumar  
 Company Secretary

**ORIENTAL TRIMEX LIMITED**

		<b>YEAR ENDED 31.03.23 (Rs . In Lacs)</b>	<b>YEAR ENDED 31.03.22 (Rs . In Lacs)</b>
<b>10. Expected Cash flows for next 10 years</b>			
a) -	Year 2022	-	1.80
b) Year 2023	Year 2023	1.31	0.12
c) Year 2024	Year 2024	0.13	0.15
d) Year 2025	Year 2025	2.38	0.18
e) Year 2026	Year 2026	0.18	0.22
f) Year 2027	-	2.44	-
	Year 2027- 2030	-	9.98
g) Year 2028-2032		6.54	-

**Actuarial Valuation Assumptions**

	IALM 2012-14	IALM 2012-14
1. Morality Table		
2. Discounting rate	7.30%	7.34%
3. Expected rate of return on assets	-	-
4. Salary Escalation rate	5.50%	5.50%
5. Employee Turnover/ Attrition rate		
18-30 Years	1.00%	1.00%
30-45 Years	0.50%	0.50%
Above 45 Years	0.50%	0.50%

**24.33 Economic Assumptions**


The principal assumptions are the discount rate & salary growth rate. The discount rate is generally based upon the market yields available on Government bonds at the accounting date with a term that matches that of the liabilities & the salary growth rate takes account of inflation, seniority, promotion and other relevant factors on long term basis.


**24.34** The figures for the previous periods have been regrouped/rearranged, wherever considered necessary, to conform current period classifications.

For ORIENTAL TRIMEX LTD.  
  
 RAJESH PUNIA  
 Managing Director

For ORIENTAL TRIMEX LTD.  
  
 Director



For ORIENTAL TRIMEX LTD.  
  
 Om Parkash Sharma  
 (CFO)

For ORIENTAL TRIMEX LTD.  
  
 Ravi Shankar  
 Company Secretary



ORIENTAL TRIMEX LIMITED

Signatures to Notes 1 to 24

As per our report of even date.



**For S Agarwal & CO.**

Chartered Accountants  
(FRN : 000808N)

**For and on behalf of the Board of Directors**

**B.S Choudhary, F.C.A.,  
(Partner)  
Mem. No.: 406200**

**Rajesh Punia  
DIN00010289  
Managing Director**

**Savita Punia  
DIN00010311  
Director**

**Ravi Shankar  
Company Secretary  
ACS 65082**

**Om Prakash Sharma  
Chief Financial Officer**

Place: New Delhi  
Date: May 27, 2023

