



s. agarwal & co.
CHARTERED ACCOUNTANTS

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INDEPENDENT AUDITOR'S REPORT

**TO THE MEMBERS OF
ORIENTAL TRIMAX LIMITED**

Report on the Standalone Ind AS Financial Statements

We have audited the accompanying Ind AS financial statements of Oriental Trimex Limited ('the company'), which comprise the Balance Sheet as at March 31, 2020, the Statement of Profit and Loss including the statement of other comprehensive income, the Cash Flow Statement and the Statement of Change in Equity for the year then ended, and a summary of significant accounting policies and other explanatory information.

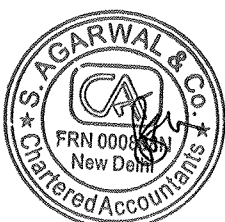
In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Ind AS financial statements give the information required by the Companies Act, 2013 (the 'Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2020 and its profit /(loss) (including Other Comprehensive Income), its changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

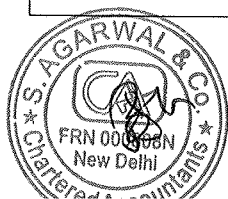
We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Ind AS financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current year. These matters were addressed in the context of our audit of the Ind AS financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.



Key Audit Matters	How the matter was addressed in the audit
<p><u>Valuation of Property, Plant & Equipment</u></p> <p>(We refer to Note 2 to the financial statements)</p> <p>The Property, Plant and Equipment are depreciated on the straight-line basis, over the useful life of the assets considering cost and residual value of the asset.</p> <p>At the end of each financial year, the management of the Company determines the need of the provision for impairment loss on each class of Property, Plant & Equipment. A suitable provision for an impairment loss is created whenever management thinks that the impairment loss may have occurred.</p> <p>As the value of Property, Plant and Equipment is Rs.45,43,55,834/- which constitutes the significant part of the total assets of the Company, therefore any change in depreciation policy of the asset and making provision for impairment loss could have a substantial impact on the profit/loss in future years and on the accuracy of the financial statements.</p> <p><u>Valuation of Trade Receivable</u></p> <p>We refer to Note 6 of the financial statements.</p> <p>The management of the company assesses the expected credit loss related to trade receivables at regular intervals and at the end of each financial year.</p> <p>The carrying amount of trade receivables of the company was Rs, 40,37,08,343 at March 31, 2020. We concentrated on this area because of its magnitude and the degree of judgement required to estimate the expected credit loss and determining the carrying amount of trade receivables as at the closing date of the financial statements.</p>	<p>We were explained that the depreciation policy of the company is consistent. If there is any addition to the asset or asset is sold, discarded, demolished or destroyed then the calculation is made according to the date of such event. In other words, if any asset is purchased or sold then the calculation is made according to the date of purchase or sold.</p> <p>We were further explained that the:-</p> <ol style="list-style-type: none"> Useful life of the asset Rate of depreciation and Residual value of the asset is taken for the purpose of depreciation in accordance with the exactly specified in the Schedule-II of the companies Act, 2013. <p><u>Our Results:</u></p> <p>We have not identified any situation which may lead to material adjustments to the carrying value of The Property, Plant and Equipment.</p> <p>We obtained the Company's credit policy for trade receivables. We have examined and verified:-</p> <ol style="list-style-type: none"> The ageing of trade receivables. Management's assessment on the credit worthiness of selected customers for trade receivables. Adequacy of the provision created by the company for credit losses. Supporting documents provided by management in relation to assessment.



<p><u>Valuation of Inventories</u></p> <p>We refer to Note 5 to the financial statements.</p> <p>Inventory alone constitute the major portion of the current assets of the company as a result of that we were more focused on the method of valuation and carrying value of the inventory. As at March 31, 2020, the total carrying amount of inventories was Rs. 378,113,997. The assessment of impairment of inventories involves significant degree of uncertainty, assumptions and application of judgment.</p> <p>The management of the company reviews the inventory on regular intervals for: -</p> <ul style="list-style-type: none"> a) Obsolescence of the inventory b) Permanent decline in net realizable value of the inventory below the cost. c) Ageing of inventory d) Turnover rate <p>Inventory records are kept updated and allowances are recorded in the books for inventory whenever required</p>	<p><u>Our Results:</u></p> <p>Based on our audit procedures performed, we found management's assessment of the recoverability of tradereceivables to be sufficient.</p> <p>We have examined: -</p> <ul style="list-style-type: none"> a) Ageing of inventory b) History of inventory written off c) Inventory obsolescence incidences d) Reversal of inventory written off <p><u>Our Results:</u></p> <p>We had a detailed discussion with the key managerial personnel of the company and took their views on inventory valuation considering the current economic environment. In our opinion, methods adopted by the management were adequate. We have formed our opinion based on facts and available evidence.</p>
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Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these Ind AS financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian



Accounting Standards ("Ind AS") notified under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Ind AS financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the Ind AS financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- a) Identify and assess the risks of material misstatement of the Standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- b) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- d) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events



or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- e) Evaluate the overall presentation, structure and content of the Standalone financial statements, including the disclosures, and whether the Standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "**Annexure A**" a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by section 143 (3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c. The Balance Sheet and the Statement of Profit and Loss including other comprehensive income, the Cash Flow statement and the statement of changes in equity dealt with by this Report are in agreement with the books of account;
 - d. In our opinion, the aforesaid Ind AS financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014, Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time;
 - e. On the basis of written representations received from the directors as on March 31, 2020 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2020 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f. With respect to the adequacy of the internal financial controls over financial reporting of the



Company and the operating effectiveness of such controls, refer to our separate report in "**Annexure B**"; and

- g. In our opinion, the remuneration paid /provided by the Company to its directors during the year is in accordance with the provisions of section 197 (16) of the Act.
- h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company has disclosed the impact of pending litigations which would impact its financial position-Refer Note 23(1)(a)
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For S. Agarwal & Co.
Chartered Accountants
FRN: 000808N



B. S. Chaudhary
(Partner)
M. No.406200

Place: New Delhi
Date: 31-07-2020
UDIN: 20406200AAAAL1623



“Annexure A” to the Independent Auditors’ Report

Referred to in paragraph 1 under the heading ‘Report on Other Legal & Regulatory Requirement’ of our report of even date to the financial statements of the Company for the year ended March 31, 2020:

- 1)
 - (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of property, plants and equipment;
 - (b) The property, plants and equipment have been physically verified by the management at reasonable interval and no material discrepancies between the books records and the physical property, plants and equipment have been noticed.
 - (c) The title deeds of all immovable properties are held in the name of company.
- 2) The management has conducted physical verification of inventories during the year at reasonable interval except two units of the company as on 31.03.2020 due to Covid-19 and no material discrepancies were noticed on such physical verification.
- 3) The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the Register maintained under section 189 of the Act. Accordingly, the provisions of clause 3 (iii) (a) to (C) of the Order are not applicable to the Company and hence not commented upon.
- 4) In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 In respect of loans, investments, guarantees, and security.
- 5) The Company has not accepted any deposits from the public within the meanings of section 73 to 76 of the Act and the rules framed thereunder to the extent notified.
- 6) As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.
- 7) (a) According to information and explanations given to us and on the basis of our examination of the books of account and records, the Company has been generally regular in depositing undisputed statutory dues including Income-Tax, Goods and Service Tax, Duty of Customs, Cess and any other statutory dues with the appropriate authorities except statutory dues as per details given below. According to the information and explanations given to us, undisputed amounts payable in respect of the above were in arrears as at March 31, 2020 for a period of more than six months from the date they become payable, is given as under:



<u>Nature of Statuary Dues</u>	<u>Year ended 31.03.2020</u>	<u>Year ended 31.03.2019</u>
	<u>(Rs. in Lacs)</u>	<u>(Rs. in lacs)</u>
Provident Fund	24.41	25.61
Employee State Insurance	4.42	3.55
Income Tax /TDS	115.31	114.52
Sales Tax	87.85	152.11
Other Dues	<u>5.77</u>	<u>5.29</u>
	<u>237.76</u>	<u>301.08</u>

(b) According to the information and explanation given to us, the dues outstanding of income tax, Goods and Service Tax, duty of customs outstanding on account of any dispute, are as follows:

<u>Particulars</u>	<u>Amount</u> (Rs. in lacs)	<u>Forum</u>
Sales Tax (Tax/ Penalty/Interest)	36.21	Commissioner Appeals
TDS (Short Deduction/Interest/ Penalty for late deposit of TDS)	112.85	Commissioner Appeals
Custom Duty (Tax/Penalty/Interest)	22.30	Tribunal

- 8) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of loans.
- 9) Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer.
- 10) Based upon the audit procedures performed and the information and explanations given to us by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the Period.
- 11) The Company has paid/provided for managerial remuneration in accordance with the provisions of section 197 read with Schedule V to the Act, 2013.
- 12) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 4 (xii) of the Order are not applicable to the Company.
- 13) According to the information and explanations given by the management and based on our examination of the records of the Company, transactions with the related parties are in



compliance with section 177 and 188 of the Companies Act, 2013 where applicable and details for the same have been disclosed in the standalone financial statements as required by the applicable Indian accounting standards.

- 14) Based upon the audit procedures performed and the information and explanations given by the management, the company has not made preferential allotment or private placement of shares, partly convertible debentures during the Period under review.
- 15) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him.
- 16) In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934.

For S. Agarwal & Co.
Chartered Accountants
FRN: 000808N



B.S. Chaudhary
(Partner)
M. No. 406200

Place: New Delhi
Date: 31.07.2020
UDIN : 20406200AAAAAL1623



“Annexure B” to the Independent Auditors’ Report

(Referred to in paragraph 2(f) of the independent auditor’s report of even date on the financial statements of the company for the year ended March 31, 2020.)

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”).

We have audited the internal financial controls over financial reporting of **Oriental Trimex Limited** (“the Company”) as of March 31, 2020 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Board of Directors of the Company are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the “Guidance Note on Audit of Internal Financial Controls Over Financial Reporting” (the “Guidance Note”) issued by the Institute of Chartered Accountants of India (“ICAI”). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor’s Responsibility

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the ‘Guidance Note’) and the Standards on Auditing, to the extent applicable to an audit of internal financial controls, both issued by the Institute of Chartered Accountants of India and deemed to be prescribed under section 143(10) of the Act to the extent applicable to an audit of internal financial controls both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditors’ judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and Directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

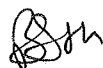
In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2020, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place: New Delhi

Date: 31.07.2020

UDIN : 20406200AAAAAL1623

For S. Agarwal & Co.
Chartered Accountants
FRN: 000808N


B.S. Chaudhary
(Partner)
M. No. 406200



ORIENTAL TRIMEX LIMITED

BALANCE SHEET AS AT 31ST MARCH, 2020

<u>ASSETS</u>	NOTE NO.	Audited AS AT <u>31.03.20</u> Rs. (in Lacs)	Audited AS AT <u>31.03.19</u> Rs. (in Lacs)
(1) Non-current Assets			
(a) Property, Plant and Equipment	3	4,543.56	4,675.20
(b) Capital Work-in-progress		-	-
(c) Financial Assets			
- Security deposits	4	21.32	37.25
(d) Deferred Tax Assets (Net)		553.93	553.93
(e) Other Non-current Assets	5	79.00	81.59
Total Non-Current Assets		5,197.81	5,347.97
(2) Current Assets			
(a) Inventories	6	3,781.14	3,838.74
(b) Financial Assets			
(i) Trade Receivables	7	4,034.27	2,734.45
(ii) Cash and Cash Equivalents	8	23.96	13.55
(iii) Bank Balances Other Than (ii) above	9	13.87	53.86
(c) Other Current Assets	10	786.42	984.99
Total Current Assets		8,639.66	7,625.60
TOTAL - ASSETS		13,837.46	12,973.57

EQUITY AND LIABILITIES

EQUITY

(a) Equity Share Capital	11	2,851.52	2,851.52
(b) Other Equity	11	5,182.86	4,974.44
Total Equity		8,034.38	7,825.97

LIABILITIES

(1) Non-current Liabilities

(a) Financial Liabilities			
- Borrowings	12	1,839.02	833.00
(b) Provisions		15.58	16.31
Total-Non current liabilities		1,854.60	849.31



For ORIENTAL TRIMEX LTD.
Rajesh Punia
RAJESH PUNIA
Managing Director

For ORIENTAL TRIMEX LTD.
Om Parkash Sharma
DIRECTOR

For ORIENTAL TRIMEX LTD.
Om Parkash Sharma
Om Parkash Sharma

ORIENTAL TRIMEX LIMITED

BALANCE SHEET AS AT 31ST MARCH, 2020

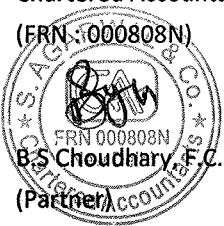
<u>EQUITY AND LIABILITIES</u>	NOTE NO.	Audited AS AT 31.03.20 Rs. (in Lacs)	Audited AS AT 31.03.19 Rs. (in Lacs)
<u>LIABILITIES</u>			
<u>(2) Current Liabilities</u>			
(a) Financial Liabilities			
(i) Borrowings	13	629.22	1,048.34
(ii) Trade Payables		1,882.72	2,071.19
(iii) Other Financial Liabilities		1,322.69	1,084.72
(b) Other Current Liabilities		73.91	61.92
(c) Provisions		0.76	0.93
(d) Current Tax Liabilities (Net)		39.19	31.20
Total Current Liabilities		3,948.48	4,298.30
TOTAL - EQUITY AND LIABILITIES		13,837.46	12,973.57

Significant accounting policies 2
Other Notes on account 23

The accompanying notes form an integral part of these financial statements

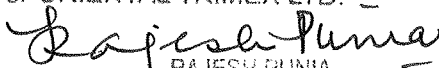
As per our report of even date.

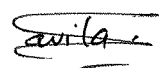
For and on behalf of the Board of Directors

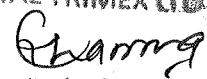
For S Agarwal & CO.
Chartered Accountants
(FRN: 000808N)

B.S. Choudhary F.C.A.,
(Partner)

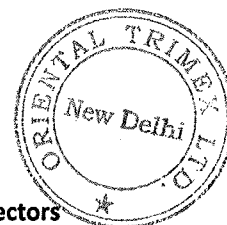
Mem. No.: 406200

NEW DELHI
JULY 31, 2020

For ORIENTAL TRIMEX LTD.

RAJESH PUNIA
Managing Director
Rajesh Punia
DIN00010289
Managing Director

For ORIENTAL TRIMEX LTD.

Savita Punia DIRECTOR
DIN00010311

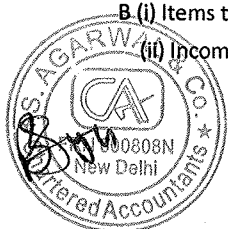
Director
For ORIENTAL TRIMEX LTD.

Om Parkash Sharma
Om Prakash Sharma (CFO)
Chief Financial Officer



ORIENTAL TRIMEX LIMITED

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2020

PARTICULARS	NOTE NO.	Audited	Audited
		YEAR ENDED <u>31.03.20</u> Rs. (In Lacs)	YEAR ENDED <u>31.03.19</u> Rs. (In Lacs)
I Revenue from Operations	14	7,483.26	7,267.89
II Other Income	15	133.18	246.88
III Total Revenue		7,616.43	7,514.77
IV Expenses			
Cost of Materials Consumed	16	205.58	129.74
Purchases of Stock-in-Trade		6,003.39	7,992.75
Change in Inventories of Fin. Goods, WIP and Stock in Trade	17	88.79	(1695.44)
Manufacturing Expenses	18	84.89	104.71
Employee Benefit Expense	19	117.77	120.27
Finance Cost	20	452.97	160.21
Other Expenses	21	135.86	107.94
Depreciation and Amortisation Expense	3	146.70	146.70
Total Expenses		7,235.95	7,066.87
V Profit before Exceptional items and Tax (III-IV)		380.49	447.90
VI Exceptional Items (Net)	22	(133.18)	(290.37)
VII Profit before Tax (V - VI)		247.30	157.53
VIII Tax Expense			
- Current Tax		40.21	34.29
- Deferred Tax		-	65.96
- Income Tax for earlier years		2.11	2.73
- Excess Provision for tax written back		0.00	(27.19)
		42.32	75.78
IX Profit/(Loss) for the year from Continuing Operations (VII-VIII)		204.99	81.75
X Profit/ (Loss) for the year from Discontinuing Operations		-	-
XI Tax Expenses of Discontinuing Operations		-	-
XII Profit/ (Loss) from Discontinuing Operations (after tax) (X-XI)		-	-
XIII Profit/(Loss) for the year (IX + XII)		204.99	81.75
XIV Other Comprehensive Income			
A (i) Items that will not be reclassified to profit or loss		-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-
B (i) Items that will be reclassified to profit or loss		3.43	1.38
(ii) Income tax relating to items that will be reclassified to profit or loss		-	-



For ORIENTAL TRIMEX LTD.
Rajesh Punia
 RAJESH PUNIA
 Managing Director

For ORIENTAL TRIMEX LTD.
Avita
 DIRECTOR

For ORIENTAL TRIMEX LTD.
Om Paritosh Sharma
 Om Paritosh Sharma
 (CFO)

ORIENTAL TRIMEX LIMITED

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2020

PARTICULARS	NOTE NO.	YEAR ENDED	YEAR ENDED
		<u>31.03.20</u>	<u>31.03.19</u>
		Rs. (in Lacs)	Rs. (in Lacs)
XV Total Comprehensive Income for the period (XIII+XIV) (Comprises Profit (Loss) and other comprehensive income for the period)		208.42	83.13
XVI Earning Per Equity Share (for continuing operation)			
(1) Basic			
-Before Exceptional Items (in Rs)		1.19	0.57
-After Exceptional Items (in Rs)		0.73	0.29
(2) Diluted			
-Before Exceptional Items (in Rs)		1.19	0.57
-After Exceptional Items (in Rs)		0.73	0.29
XVII Earning Per Equity Share (For discontinuing operation)			
(1) Basic		-	-
(2) Diluted		-	-
XVIII Earning Per Equity Share (For Continue & discontinuing operation)			
(1) Basic			
-Before Exceptional Items (in Rs)		1.19	0.57
-After Exceptional Items (in Rs)		0.73	0.29
(2) Diluted		-	-
-Before Exceptional Items (in Rs)		1.19	0.57
-After Exceptional Items (in Rs)		0.73	0.29

Significant accounting policies 2
Other Notes on account 23

The accompanying notes form an integral part of these financial statements

As per our report of even date.

For S Agarwal & CO.

Chartered Accountants

(FRN: 000808N)

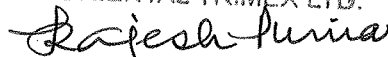

B.S. Choudhary, F.C.A.,
(Partner)

Mem. No.: 406200

NEW DELHI
JULY 31, 2020

For and on behalf of the Board of Directors

For ORIENTAL TRIMEX LTD.



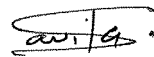
RAJESH PUNIA

Managing Director

DIN00010289

Managing Director

For ORIENTAL TRIMEX LTD.



Savita Punia

DIRECTOR

DIN00010311

Director

For ORIENTAL TRIMEX LTD.


Om Prakash Sharma
Chief Financial Officer

Om Prakash Sharma
(CFO)



ORIENTAL TRIMEX LIMITED
CASH FLOW STATEMENT

Particulars	YEAR ENDED <u>31.03.20</u>	YEAR ENDED <u>31.03.19</u>
	Rs. (in Lacs)	Rs. (in Lacs)
A) Cash Flow from Operating Activities :		
Net Profit before tax	250.73	157.92
Adjustments for :		
a) Depreciation	146.70	147.69
b) Loss (Profit) on sale of fixed assets	0.00	20.70
c) Write Offs - Preliminary Expenses	2.60	2.60
d) Write Offs - Sundry Debtors	0.42	62.35
e) Write Backs - Borrowings	0.00	0.00
f) Provision for Gratuity	0.27	0.03
g) Interest Income	(4.33)	(5.90)
h) Exchange Gain	(0.81)	(0.13)
i) Exchange Loss/Rebate	0.63	0.00
j) Interest Expense	452.97	160.21
	<u>598.45</u>	<u>387.55</u>
Operating Profit before Working Capital Change	849.18	545.47
Adjustments for :		
a) Non current financial assets - Security deposits	15.92	(1.68)
b) Current financial assets - Inventories	57.60	(1763.19)
c) Current financial assets - Trade Receivables	(1299.09)	41.05
d) Current financial assets - Other current assets	198.57	(231.89)
e) Current financial liabilities - Trade payables	(188.47)	1159.21
f) Current financial liabilities - Other financial liabilities	(264.24)	322.58
g) Current financial liabilities - Other current liabilities	11.98	(6.23)
	<u>(1467.72)</u>	<u>(480.15)</u>
Cash generated from Operations	(618.53)	65.32
Net Prior year adjustments	0.00	0.00
Taxes Paid	(34.05)	(26.09)
Net Cash from (used in) Operating Activities	<u>(652.58)</u>	<u>39.23</u>
B) Cash Flow from Investing Activities :		
a) Sale (Purchase) of Fixed Assets	0.00	110.03
b) Purchase of Fixed Assets	(15.06)	(3.43)
c) Advance against Sale of Fixed Assets	0.00	0.00
d) Interest Received	4.33	5.90
e) Balance Held as Margin Money	39.99	(9.19)
Net Cash from (used in) Investing Activities	<u>29.27</u>	<u>103.31</u>

For ORIENTAL TRIMEX LTD.

Rajesh Punia
RAJESH PUNIA
Managing Director

For ORIENTAL TRIMEX LTD.

Savita

DIRECTOR

For ORIENTAL TRIMEX LTD.

Om Parkash Sharma
Om Parkash Sharma
(CFM)



ORIENTAL TRIMEX LIMITED
CASH FLOW STATEMENT-2

YEAR ENDED	YEAR ENDED
<u>31.03.20</u>	<u>31.03.19</u>
Rs. (in Lacs)	Rs. (in Lacs)

C) Cash flow from Financing Activities :

a) Interest Paid	(452.97)	(160.21)
b) Exchange Gain	0.81	0.13
c) Exchange Loss	(0.63)	0.00
d) Proceeds from Long Term Borrowings (Net)	1508.22	(167.00)
e) Proceeds from Short Term Loans (Net)	(419.12)	(282.25)
f) Proceeds from Issue of Equity Shares	0.00	470.00
g) Proceeds from share warrants/application money	0.00	(176.40)
h) Proceeds from securities premium	0.00	122.20
i) Preliminary Expenses	(2.60)	0.00
Net Cash from (used in) Investing Activities	633.71	(193.53)

Net increase in Cash & Cash Equivalents (A+B+C) 10.40 -50.99

Opening balance of Cash and Cash equivalent 13.55 64.54

Closing balance of Cash and Cash equivalent 23.96 13.55

As per our report of even date.

For S Agarwal & CO.

Chartered Accountants

(FRN: 000808N)



B.S. Choudhary F.C.A.,

(Partner)

Mem. No.: 406200

NEW DELHI

JULY 31, 2020



For and on behalf of the Board of Directors

For ORIENTAL TRIMEX LTD.

For ORIENTAL TRIMEX LTD.

Rajesh Punia
RAJESH PUNIA
Managing Director

Rajesh Punia

DIN00010289

Managing Director

Savita Punia

DIRECTOR
Savita Punia

DIN00010311

Director

For ORIENTAL TRIMEX LTD.

Om Parkash Sharma

Om Parkash Sharma
(CFO)

Om Prakash Sharma

Chief Financial Officer

ORIENTAL TRIMEX LIMITED

STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 31ST MARCH, 2020

(Amount figure in lacs)

A. EQUITY SHARE CAPITAL

Balance at the beginning of the reporting period
 Add: Issued during the year
 - Against preferential issue of warrants
 - Against restructuring of loans to ARCIL
 Balance at the end of the reporting period

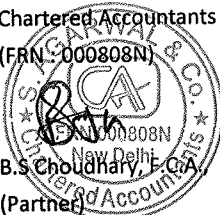
31st March, 2020		31st March, 2019	
No. of shares	Amount	No. of shares	Amount
2,85,15,208	2,851.52	2,38,15,208	2,382
		47,00,000	470.00
		-	-
2,85,15,208	2,851.52	2,85,15,208	2,851.52

B. OTHER EQUITY

(Amount figure in lacs)

Particulars	Reserves and Surplus			Money Recd. Agst. Share Warrants	Revaluation Surplus	Total
	Securities Premium Reserve	General Reserve	Retained Earnings			
Balance as at 01.04.2018	3,328.32	661.36	(1,925.55)	176.40	2,705.98	4,946.51
Total Comprehensive Income for the year	-	-	82.13	-	-	82.13
Revaluation reserve created during the year	-	-	-	-	-	-
Received during the year	122.20	-	-	415.80	-	538.00
Dividends	-	-	-	-	-	-
Transfer to retained earnings	-	-	-	-	-	-
Allotment against warrants	-	-	-	592	-	592.20
Balance at the end 31.03.19	3,450.52	661.36	(1,843.42)	-	2,705.98	4,974.45
Balance as at 01.04.2019	3,450.52	661.36	(1,843.42)	-	2,705.98	4,974.45
Total Comprehensive Income for the year	-	-	208.42	-	-	208.42
Revaluation reserve created during the year	-	-	-	-	-	-
Received during the year	-	-	-	-	-	-
Dividends	-	-	-	-	-	-
Transfer to retained earnings	-	-	-	-	-	-
Allotment against warrants	-	-	-	-	-	-
Balance at the end of 31.03.20	3,450.52	661.36	(1,635.00)	-	2,705.98	5,182.86

As per our report of even date.

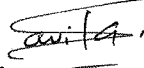
For S Agarwal & CO.
 Chartered Accountants
 (FRN: 000808N)

 B.S. Choudhary, C.A.,
 (Partner)

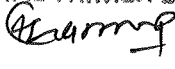
Mem. No.: 406200

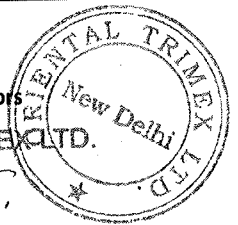
NEW DELHI
 JULY 31, 2020

For and on behalf of the Board of Directors
 For ORIENTAL TRIMEX LTD.

Rajesh Punia
 RAJESH PUNIA
 Managing Director
 Rajesh Punia
 DIN00010289
 Managing Director

For ORIENTAL TRIMEX LTD.

 Savita Punia
 DIN00010311
 DIRECTOR

Director
 For ORIENTAL TRIMEX LTD.

 Om Prakash Sharma
 Chief Financial Officer (CFO)



Notes to Standalone Financial Statements

for the Year Ended March 31, 2020

(All amounts are in rupees lakhs, unless otherwise stated)

1. Reporting Entity

Oriental Trimex Limited referred to as "the company" domiciled in India, was incorporated as a Private Limited Company on 22nd April 1996 under The Companies Act, 1956 and converted into Public Company on February 06, 2001. The Registered office of the company is at 26/25, Bazar Marg, Old Rajender Nagar, New Delhi-110060.

The Company is engaged in the business of trading and processing of marble and mining of granite. The Company's marble processing units are located at Greater Noida in NCR, at Singur near Kolkata and Gumidipoondi near Chennai. All the processing facilities of the Company are fully integrated processing facilities equipped with state-of-the-art machineries namely Gangsaws, automatic Resin Lines with robotic feeds, imported automatic Line Polishers and imported Grinding Machines. Apart from three marble processing units, the Company has a small granite processing unit in the state of Orissa. The Company has three granite quarries in the state of Orissa at Rairangpur, Behrampur and Palli which are under development. Oriental Trimex Limited is one of the highly spread and expanded marble processing Company's in India. The Company had gone public in 2007 and is listed with National Stock Exchange of India Limited (NSE) and Bombay Stock Exchange Limited (BSE).

2. SIGNIFICANT ACCOUNTING POLICIES

Accounting Policies have been consistently applied except where a newly issued accounting standards is initially adopted or a revision to an existing accounting standard required a change in the accounting policy hitherto in use.

2.2 Basis of preparation of financial statements

The standalone financial statements of Oriental Trimex Limited ("the Company") comply in all material aspects with Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013 ("the Act"), as notified under the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016, as amended and other accounting principles generally accepted in India.

The financial statements have been prepared under the historical cost convention on accrual basis and the following items, which are measured on following basis on each reporting date:

- Certain financial assets and liabilities that is measured at fair value.
- Defined benefit liabilities/(assets): present value of defined benefit obligation less fair value of plan assets.

For ORIENTAL TRIMEX LTD.

For ORIENTAL TRIMEX LTD.

Rajesh Punia
RAJESH PUNIA
Managing Director

Savita
DIRECTOR

For ORIENTAL TRIMEX LTD.

Om Parkash Sharma
Om Parkash Sharma
(CFO)



Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date, regardless of whether that price is directly observable or estimated using another valuation technique. In estimating the fair value of an asset or a liability, the Company takes into account the characteristics of the asset or liability, if market participants would take those characteristics into account when pricing the asset or liability at the measurement date.

2.3 Functional and presentation currency

These financial statements are presented in Indian National Rupee ('INR'), which is the Company's functional currency. All amounts have been rounded to the nearest lakhs, unless otherwise indicated.

2.3 Business combinations and goodwill

Business combinations are accounted for using the acquisition method. At the acquisition date, identifiable assets acquired and liabilities assumed are measured at fair value. For this purpose, the liabilities assumed include contingent liabilities representing present obligation and they are measured at their acquisition date fair values irrespective of the fact that outflow of resources embodying economic benefits is not probable. The consideration transferred is measured at fair value at acquisition date and includes the fair value of any contingent consideration. However, deferred tax asset or liability and any liability or asset relating to employee benefit arrangements arising from a business combination are measured and recognised in accordance with the requirements of Ind AS 12, 'Income Taxes' and Ind AS 19, 'Employee benefits' respectively. Where the consideration transferred exceeds the fair value of the net identifiable assets acquired and liabilities assumed, the excess is recorded as goodwill. Alternatively, in case of a bargain purchase wherein the consideration transferred is lower than the fair value of the net identifiable assets acquired and liabilities assumed, the difference is recorded as a gain in other comprehensive income and accumulated in equity as capital reserve. The costs of acquisition excluding those relating to issue of equity or debt securities are charged to the Statement of Profit & Loss in the period in which they are incurred.

2.5 Classification of Assets and Liabilities as Current and Non-Current

The Company presents assets and liabilities in the balance sheet based on current/ non-current classification. An asset/liability is treated as current when it is:

- Expected to be realised/settled or intended to be sold or consumed in normal operating cycle;
 - Held primarily for the purpose of trading;
 - Expected to be realised/settled within twelve months after the reporting period, or
 - Cash and Cash equivalents unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period or there is no unconditional right to defer the settlement of the liability for at least twelve months
- All other assets/liabilities are classified as non-current.



For ORIENTAL TRIMEX LTD. ~
Rajesh Punia
RAJESH PUNIA
Managing Director

For ORIENTAL TRIMEX LTD.
Swati
DIRECTOR

For ORIENTAL TRIMEX LTD.

Om Parkash Sharma
Om Parkash Sharma
(CFO)

Deferred tax assets and liabilities are classified as non-current.

The operating cycle is the time between the acquisition of the assets for processing and their realisation in cash and cash equivalents.

2.6 Property, Plant and Equipment (Fixed Assets)

Recognition and Measurement

Items of property, plant and equipment are stated at cost less accumulated depreciation and accumulated impairment loss, if any. The cost of assets comprises of purchase price and directly attributable cost of bringing the assets to working condition for its intended use including borrowing cost and incidental expenditure during construction incurred upto the date when the assets are ready to use. Capital work in progress includes cost of assets at sites, construction expenditure and interest on the funds deployed less any impairment loss, if any. If significant parts of an item of property, plant and equipment have different useful lives, then they are accounted for as a separate item (major components) of property, plant and equipment.

Subsequent Measurement

Subsequent expenditure is capitalised only if it is probable that there is an increase in the future economic benefits associated with the expenditure will flow to the Company.

Depreciation

Depreciation is calculated on Straight Line Method using the rates arrived at on the basis of estimated useful lives given in Schedule II of the Companies Act, 2013 except for the following which has been determined on the basis of technical evaluation.

<u>Particulars</u>	<u>Useful Life</u>
Plant and Machinery	15 Years
Vehicles- Car & Truck	8 Years
Furniture & Fixture	10 Years
Office equipment	5 Years
Computers	3 Years

Depreciation on additions to or on disposal of assets is calculated on pro-rata basis. Leasehold improvements are being amortised over the period of 5 to 10 years.

Depreciation methods, useful lives and residual values are reviewed in each financial year end and changes, if any, are accounted for prospectively.

De-recognition

An item of property, plant and equipment is de-recognised upon disposal or when no future economic benefits are expected to arise from the continued use of the asset. Any gain or loss arising on the disposal or retirement of an item of property plant and equipment is determined as the difference between net disposal proceeds and the carrying amount of the asset and is recognised in the statement of profit and loss.



For ORIENTAL TRIMEX LTD.

Rajesh Punia
RAJESH PUNIA
Managing Director

For ORIENTAL TRIMEX LTD.

Avita
DIRECTOR

FOR ORIENTAL TRIMEX LTD.

Om Parkash Sharma
Om Parkash Sharma
(CEO)

Leases

Operating Leases:

The determination of whether an arrangement is (or contains) a lease is based on the substance of the arrangement at the inception of the lease. The arrangement is (or contains) a lease if fulfilment of the arrangement is dependent on the use of a specific asset or assets and the arrangement conveys a right to use the asset or assets, even if that right is not explicitly specified in an arrangement.

Company as a lessor

Leases in which the Company does not transfer substantially all the risks and rewards of ownership of an asset are classified as operating leases. Rental income from operating leases is recognised on a straight-line basis over the term of the relevant lease. Initial direct costs incurred in negotiating and arranging an operating lease are added to the carrying amount of the leased asset and recognised over the lease term on the same basis as rental income. Contingent rents are recognised as revenue in the period in which they are earned.

Leases are classified as finance leases when substantially all of the risks and rewards of ownership are transferred from the Company to the lessee. Amounts due from lessees under finance leases are recorded as receivables at the Company's net investment in the leases. Finance lease income is allocated to accounting periods so as to reflect a constant periodic rate of return on the net investment outstanding in respect of the lease.


Company as a lessee

The Company assesses whether a contract is or contains a lease, at inception of the contract. The Company recognises a right-of-use asset and a corresponding lease liability with respect to all lease arrangements in which it is the lessee, except for short-term leases (defined as leases with a lease term of 12 months or less) and leases of low value assets. For these leases, the Company recognises the lease payments as an operating expense on a straight-line basis over the lease term, unless another systematic basis is more representative of the time pattern in which economic benefits from the leased assets are consumed. Contingent and variable rentals are recognised as expense in the periods in which they are incurred.

Lease Liability

The lease payments that are not paid at the commencement date, are discounted using the interest rate implicit in the lease. If that rate cannot be readily determined, which is generally the case for leases in the

Company, the lessee's incremental borrowing rate is used, being the rate that the individual lessee would have to pay to borrow the funds necessary to obtain an asset of similar value as that of right-of-use asset in a similar economic environment with similar terms, security and conditions.

For ORIENTAL TRIMEX LTD.

RAJESH PUNIA
Managing Director

For ORIENTAL TRIMEX LTD.

ANITA
DIRECTOR



For ORIENTAL TRIMEX LTD.

Om Parkash Sharma
(CFO)

Oriental Trimex Limited

Lease payments included in the measurement of the lease liability comprise:

- Fixed lease payments (including in-substance fixed payments) payable during the lease term and under reasonably certain extension options, less any lease incentives;
- Variable lease payments that depend on an index or rate, initially measured using the index or rate at the commencement date;
- The amount expected to be payable by the lessee under residual value guarantees;
- The exercise price of purchase options, if the lessee is reasonably certain to exercise the options; and
- Payments of penalties for terminating the lease, if the lease term reflects the exercise of an option to terminate the lease.

The lease liability is presented as a separate line in the Balance Sheet. The lease liability is subsequently measured by increasing the carrying amount to reflect interest on the lease liability (using the effective interest method) and by reducing the carrying amount to reflect the lease payments made.

The Company re-measures the lease liability (and makes a corresponding adjustment to the related right-of-use asset) whenever:

- The lease term has changed or there is a change in the assessment of exercise of a purchase option, in which case the lease liability is re-measured by discounting the revised lease payments using a revised discount rate
- A lease contract is modified and the lease modification is not accounted for as a separate lease, in which case the lease liability is re-measured by discounting the revised lease payments using a revised discount rate.

Right of Use (ROU) Assets

The ROU assets comprise the initial measurement of the corresponding lease liability, lease payments made at or before the commencement day and any initial direct costs. They are subsequently measured at cost less accumulated depreciation and impairment losses. Whenever the company incurs an obligation for costs to dismantle and remove a leased asset, restore the site on which it is located or restore the underlying asset to the condition required by the terms and conditions of the lease, a provision is recognised and measured under Ind AS 37- Provisions, Contingent Liabilities and Contingent Assets. The costs are included in the related right-of-use asset.

ROU assets are depreciated over the shorter period of the lease term or useful life of the underlying asset. If the company is reasonably certain to exercise a purchase option, the right-of-use asset is depreciated over the underlying asset's useful life. The depreciation starts at the commencement date of the lease.

The ROU assets are presented as a separate line in the Balance Sheet and details of assets are given ROU note under Notes forming part of the Financial Statement. The Company applies Ind AS 36- Impairment of Assets to determine whether a right-of-use asset is impaired and accounts for any identified impairment loss as per its accounting policy on 'property, plant and equipment'. As a practical expedient, Ind AS 116 permits lessee not to separate non-lease components when bifurcation of the payments is not available between the two components, and instead account for any lease and associated non-lease components as a single arrangement. The Company has used this practical expedient.

For ORIENTAL TRIMEX LTD. For ORIENTAL TRIMEX LTD.

Rajesh Punia
RAJESH PUNIA
Managing Director

avita
DIRECTOR



For ORIENTAL TRIMEX LTD.

Om Parkash Sharma
Om Parkash Sharma
(CFO)

2.7 Intangible assets

Intangible Assets (Other than Goodwill) acquired separately are stated at cost less accumulated amortization and impairment loss, if any. Intangible assets are amortized on straight line method basis over the estimated useful life. Estimated useful life of the software is considered as 5 years Amortisation methods, useful lives and residual values are reviewed at each financial year end and changes, if any, are accounted for prospectively.

An intangible asset is de-recognised on disposal, or when no future economic benefits are expected from use or disposal. Gains or losses arising from de-recognition of an intangible asset, measured as the difference between the net disposal proceeds and the carrying amount of the asset are recognised in the Statement of Profit & Loss when the asset is derecognised.

2.8 Non-current assets held for sale

Non-current assets are classified as held-for sale if it is highly probable that they will be recovered primarily through sale rather than through continuing use. Such assets are generally measured at the lower of their carrying amount and fair value less costs to sell. An impairment loss is recognised for any initial or subsequent write-down of the asset to fair value less costs to sell. A gain is recognised for any subsequent increases in fair value less costs to sell of an asset, but not in excess of any cumulative impairment loss previously recognised. A gain or loss not previously recognised by the date of the sale of the non-current asset is recognised at the date of de-recognition. Once classified as held-for-sale, intangible assets and property, plant and equipment are no longer amortised or depreciation.

2.9 Impairment of non-financial assets

At each reporting date, the Company reviews the carrying amounts of its non-financial assets (other than inventories and deferred tax assets) to determine whether there is any indication on impairment. If any such indication exists, then the recoverable amount of assets is estimated. Impairment loss in respect of assets other than goodwill is reversed only to the extent that the assets carrying amount does not exceed the carrying amount that would have been determined, net of depreciation or amortisation, if no impairment loss had been recognised in prior years. A reversal of impairment loss is recognised immediately in the Statement of Profit & Loss.

2.10 Borrowing Cost

Borrowing costs directly attributable to the acquisition, construction of qualifying assets are capitalised as part of the cost of such assets upto the assets are substantially ready for their intended use.

The loan origination costs directly attributable to the acquisition of borrowings (e.g. loan processing fee, upfront fee) are amortised on the basis of the Effective Interest Rate (EIR) method over the term of the loan.

All other borrowing costs are recognised in the Statement of Profit & Loss in the period in which they are incurred.

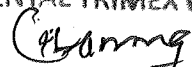
For ORIENTAL TRIMEX LTD.

For ORIENTAL TRIMEX LTD.

RAJESH PUNIA
Managing Director


DIRECTOR

For ORIENTAL TRIMEX LTD.


Om Parkash Sharma
(CFO)



2.11 Foreign currency transactions

- (i) Foreign currency transactions are recorded at the exchange rate prevailing on the date of the transaction.
- (ii) Gains/losses arising out of fluctuation in the exchange rates are recognized in the period in which they arise.
- (iii) Monetary assets and liabilities denominated in foreign currency are translated at the relevant rates of exchange prevailing at the year end and the resultant gain or loss is recognized in the Statement of Profit and Loss, except in the case of gain where significant uncertainties exist in relation to the actual realisation.
- (iv) Premium / discount on forward exchange contracts (including options), which are not intended for trading or speculation purposes, are amortized over the period of the contract. There are no outstanding forward exchange contracts (including options) as at the Balance Sheet date.
- (v) Any profit or loss arising on cancellation or settlement of forward exchange contracts (including options) is recognized as income or expense of the year.

2.12 Revenue Recognition :

The Company recognises revenue when it satisfies a performance obligation in accordance with the provisions of contract with the customer. Sales of products are recognized when the products are shipped and are stated inclusive of excise duty but net of sales tax, trade discounts and sales returns.

Revenue is recognized when no significant uncertainties exist in relation to the amount of eventual receipt. The Company generally follows mercantile system of accounting and all income and expenditure items having a material bearing on the financial statements are recognized on accrual basis. Interest income are recognised on an accrual basis using the effective interest method. Dividends are recognised at the time the right to receive payment is established.

2.13 Inventories

Inventories are valued at lower of cost and net realisable value except waste/scrap which is valued at net realisable value. Cost of manufactured finished goods and stock in process is determined by taking cost of purchases, material consumed, labour and related overheads. Cost of raw materials, traded goods and stores & spare parts are computed on weighted average basis. Net realisable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and to make the sale.

2.14 Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand and short-term deposits with an original maturity of three months or less. For the purposes of the Cash Flow Statement, cash and cash equivalents is as defined above, net of outstanding bank overdrafts. In the balance sheet, bank overdrafts are shown within borrowings in current liabilities.



For ORIENTAL TRIMEX LTD.

Rajesh Punia
RAJESH PUNIA
Managing Director

For ORIENTAL TRIMEX LTD.

Awita
DIRECTOR

For ORIENTAL TRIMEX LTD.

Om Parkash Sharma
Om Parkash Sharma
(CFO)

2.15 Provisions, Contingent Liabilities and Contingent Assets

Based on the best estimate provisions are recognised when there is a present obligation (legal or constructive) as a result of a past event and it is probable ("more likely than not") that it is required to settle the obligation, and a reliable estimate can be made of the amount of the obligation at reporting date.

A contingent liability is a possible obligation that arises from a past event, with the resolution of the contingency dependent on uncertain future events, or a present obligation where no outflow is probable. Major contingent liabilities are disclosed in the financial statements unless the possibility of an outflow of economic resources is remote.

Contingent assets are not recognised in the financial statements but disclosed, where an inflow of economic benefit is probable.

2.16 Employees' Retirement and Other Benefits

Company's contribution to provident and other funds is accounted for on accrual basis and charged to Profit and Loss Account. Provident Fund is accrued on monthly basis and is deposited with the "Statutory Provident Fund". The Company's contribution is charged to the Statement of Profit and Loss Account.

The management has decided to not grant any leave encashment and the employees should avail of all leave entitled.

Gratuity liability is provided for on the basis of actuarial valuation. Actuarial gains and losses are recognized in full in the Profit and Loss Account for the period in which they occur.

Income Tax

Income tax expense comprises current and deferred tax. It is recognised in the Statement of Profit & Loss except to the extent that it relates to items recognised directly in Equity or in Other Comprehensive Income.

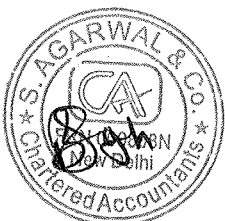
Current tax

Current tax comprises the expected tax payable or receivable on the taxable income or loss for the year and any adjustment to the tax payable or receivable in respect of previous years. It is measured using tax rates enacted or substantively enacted at the reporting date. Current tax assets and liabilities are offset only if, the Company:

- a) Has a legally enforceable right to set off the recognised amounts; and
- B) Intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Deferred tax

Deferred tax is recognised on differences between the carrying amounts of assets and liabilities in the balance sheet and the corresponding tax bases used in the computation of



For ORIENTAL TRIMEX LTD.
Rajesh Punia
RAJESH PUNIA
Managing Director

For ORIENTAL TRIMEX LTD. For ORIENTAL TRIMEX LTD.
Om Parkash Sharma
DIRECTOR
Om Parkash Sharma
(CFO)

taxable profit. Deferred tax liabilities are recognised for all taxable temporary differences. Deferred tax assets are recognised for all deductible temporary differences to the extent it is probable that taxable profits will be available against which those deductible temporary differences can be utilised. Such assets and liabilities are not recognised if the temporary difference arises from initial recognition of goodwill or from the initial recognition (other than in a business combination) of other assets and liabilities in a transaction that affects neither the taxable profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each balance sheet date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the balance sheet date.

Minimum Alternate Tax

Minimum Alternate Tax (MAT) credit is recognized as an asset when there is convincing evidence that the Company will pay normal Income Tax during the specified period. In the year in which MAT credit becomes eligible to be recognized as an asset in accordance with the recommendations contained in guidance note issued by the Institute of Chartered Accountants of India, the said asset is created by way of a credit to the statement of profit and loss and shown as MAT Credit entitlement. The Company reviews the same at each Balance Sheet date and writes down the carrying amount of MAT credit entitlement to the extent it is not reasonable certain that the Company will pay normal income tax during the specified period.

2.17 Miscellaneous Expenditure

Miscellaneous Expenditure shall be amortized over a period of five years from the year of the commencement of commercial production.

2.18 Events occurring after Balance Sheet date :

Significant events occurring after the Balance Sheet date have been considered in the preparation of financial statements.

2.19 Contingent Liabilities and Provisions

The Company makes a provision when there is a present obligation as a result of a past event where the outflow of economic resources is probable and a reliable estimate of the amount of the obligation can be made.

A disclosure is made for a contingent liability when there is a :

- a) possible obligation, the existence of which will be confirmed by the occurrence/non-occurrence of one or more uncertain events, not fully within the control of the Company;



For ORIENTAL TRIMEX LTD.
Rajesh Punia
RAJESH PUNIA
Managing Director

For ORIENTAL TRIMEX LTD.

Smita
DIRECTOR

FOR ORIENTAL TRIMEX LTD.

Om Parkash Sharma
Om Parkash Sharma
(CFO)

- b) present obligation, where it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation ;
- c) present obligation, where a reliable estimate cannot be made.

2.20 Earnings per share :

Basic earnings per share is calculated by dividing the net profit or loss for the year attributable to the equity shareholders by weighted average number of shares outstanding during the year. For the purpose of calculating diluted earnings per share, the net profit or losses for the year attributable to the equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.

2.21 Cash Flow Statement :

The Cash flow statement is prepared under "Indirect method" as set out in Accounting Standard-3 on Cash Flow Statements, whereby Profit/ (Loss) Before Extraordinary Items and Tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

2.22 Significant accounting estimates, judgments and assumptions :

The preparation of the Company's financial statements in conformity with Ind AS requires the management to make judgments, estimates and assumptions which affect the reported amounts of revenues, expenses, assets and liabilities and the accompanying disclosures, including the disclosure on contingent liabilities.

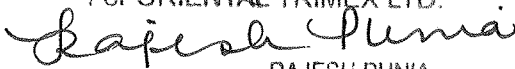
Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of assets or liabilities affected in future periods. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the existing circumstances when the financial statements are prepared. The estimates and underlying assumptions are reviewed on an ongoing basis. Revision to accounting estimates is recognized in the year in which the estimates are revised and in any future year that is affected.

In the process of applying the Company's accounting policies, management has made the following judgments which have significant effect on the amounts recognised in the financial statements :

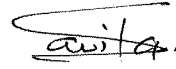
i) Useful life of property, plant & equipment:

Determination of the estimated useful life of tangible assets and the assessment as to which components of the cost may be capitalized. Useful life of tangible assets is based on the life specified in Schedule II of the Companies Act, 2013,

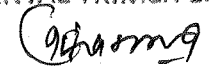
For ORIENTAL TRIMEX LTD. -


RAJESH PUNIA
Managing Director

For ORIENTAL TRIMEX LTD.


DIRECTOR

For ORIENTAL TRIMEX LTD.


Om Parkash Sharma
(CFO)



while Freehold land is valued at market value.

II) Defined benefit plan:

The cost of defined benefit plan and other post employment benefits and the present value of gratuity obligation are determined using actuarial valuations, which entail making various assumptions such as determination of discount rates, future salary increases and mortality rate, that may differ from actual developments in the future.

III) Allowances for uncollected accounts receivable and advances:

Trade receivables do not carry interest and are stated at their normal value as reduced by appropriate allowances for estimated irrecoverable amounts. Individual trade receivables are written off when the management deems them not collectable. Impairment provision is made based on assumptions about the risk of default and the judgment in making these assumptions are based on past history, existing market conditions as well as forward looking estimates at the end of each reporting period, that may differ from actual developments in the future.

IV) Allowance for inventories:

The management reviews the inventory age listing on a periodic basis. The review involves comparison of the carrying value of the aged inventory items with the respective net realizable value. The purpose is to ascertain whether an allowance is required to be made in the financial statements for any obsolete or slow moving item, based on past history, existing market conditions as well as forward looking estimates at the end of each reporting period, that may differ from actual developments in the future.

V) Contingencies:

Management judgment is required for estimating the possible outflow of resources, if any, in respect of contingencies/claims/litigation against the company and it is not possible to predict the outcome of pending matters with accuracy.

For ORIENTAL TRIMEX LTD.

Rajesh Punia

RAJESH PUNIA
Managing Director

For ORIENTAL TRIMEX LTD.

Sanjay

DIRECTOR

For ORIENTAL TRIMEX LTD.

Om Parkash Sharma

Om Parkash Sharma
(CFO)



ORIENTAL TRIMEX LIMITED

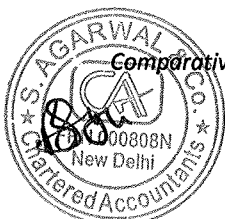
NOTE - 3 : PROPERTY, PLANT & EQUIPMENT

<u>DESCRIPTION</u>	GROSS CARRYING AMOUNT				
	AS AT		ADDED ON	<u>DISPOSALS</u>	AS AT
	<u>31.03.19</u>	<u>ADDITIONS</u>	<u>REVALUATION</u>	<u>(Note 2.1)</u>	<u>31.03.2020</u>
TANGIBLE	Rs. (in lacs)	Rs. (in lacs)	Rs. (in lacs)	Rs. (in lacs)	Rs. (in lacs)
Land Freehold (Note 2.1)	1,369.65	-	-	-	1,369.65
Land Leasehold (Notes 2.1, 2.2)	1,752.54	-	-	-	1,752.54
Buildings (inc roads)	74.71	-	-	-	74.71
Buildings-Factory	746.27	-	-	-	746.27
Purely Temporary Erections	11.02	-	-	-	11.02
Plant and Equipment	2,131.60	-	-	-	2,131.60
Furniture and Fixtures	18.74	-	-	-	18.74
Cars	97.40	-	-	-	97.40
Truck	10.69	14.96	-	-	25.65
Office Equipment	38.30	-	-	-	38.30
Computer	22.85	0.10	-	-	22.95
TOTAL	6,273.77	15.06	-	-	6,288.83
<i>Comparative figures</i>	<i>6,270.34</i>	<i>3.43</i>	<i>-</i>	<i>-</i>	<i>6,273.77</i>

<u>DESCRIPTION</u>	ACCUMULATED DEPRECIATION & IMPAIRMENT			
	AS AT	DURING	<u>DISPOSALS</u>	AS AT
	<u>31.03.19</u>	<u>THE YEAR</u>	<u>(Note 2.1)</u>	<u>31.03.2020</u>
TANGIBLE	Rs. (in lacs)		Rs. (in lacs)	Rs. (in lacs)
Land Freehold (Note 2.1)	-	-	-	-
Land Leasehold (Notes 2.1, 2.2)	-	-	-	-
Buildings (inc roads)	10.72	1.16	-	11.89
Buildings-Factory	286.41	22.96	-	309.37
Purely Temporary Erections	11.02	-	-	11.02
Plant and Equipment	1,108.13	120.20	-	1,228.34
Furniture and Fixtures	16.39	1.30	-	17.69
Cars	94.66	0.36	-	95.02
Truck	10.69	0.48	-	11.17
Office Equipment	38.30	-	-	38.30
Computer	22.24	0.23	-	22.47
TOTAL	1,598.57	146.70	-	1,745.27
<i>Comparative figures</i>	<i>1,450.88</i>	<i>147.69</i>	<i>-</i>	<i>1,598.57</i>

FOR ORIENTAL TRIMEX LTD.

Rajesh Punia
 Director
 Chartered Accountant (CA)



For ORIENTAL TRIMEX LTD.
Rajesh Punia
 RAJESH PUNIA
 Managing Director

For ORIENTAL TRIMEX LTD.
[Signature]

ORIENTAL TRIMEX LIMITED

NOTE - 3 : PROPERTY, PLANT & EQUIPMENT

<u>DESCRIPTION</u>	<u>NET CARRYING AMOUNT</u>	
	AS AT	AS AT
	<u>31.03.20</u>	<u>31.03.19</u>
TANGIBLE	Rs. (in Lacs)	Rs. (in Lacs)
Land Freehold (Note 3.1)	1,369.65	1,369.65
Land Leasehold (Notes 3.1, 3.2)	1,752.54	1,752.54
Buildings (inc roads)	62.82	63.99
Buildings-Factory	436.90	459.87
Purely Temporary Erections	-	-
Plant and Equipment	903.26	1,023.46
Furniture and Fixtures	1.05	2.35
Cars	2.38	2.74
Truck	14.48	-
Office Equipment	-	-
Computer	0.48	0.61
TOTAL	4,543.56	4,675.20
<i>Comparative figures</i>	<u>4,675.20</u>	<u>4,819.47</u>

- 3.1 The Gross Carrying Amount of freehold and leasehold Land include a sum of Rs. 2705.97 lakhs added in the financial year 2017-18 on account of Revaluation of the lands of the Company located at (a) Greater Noida (b) Gumindipoondi, Tamil Nadu and (c) Hoogli, West Bengal.
- 3.2 Odissa Industrial Infrastructure Development Corporation vide their letter dated 20.11.2013 had cancelled the ownership of it's plot of land at 4, Somnathpur, Balasore, Odissa. The Management has got a stay of the cancellation order from the Orissa High Court.

For ORIENTAL TRIMEX LTD. - .

Rajesh Punia
RAJESH PUNIA
Managing Director

For ORIENTAL TRIMEX LTD.

Avita
DIRECTOR

For ORIENTAL TRIMEX LTD.

Om Parkash Sharma
Om Parkash Sharma
(CFO)



ORIENTAL TRIMEX LIMITED

<u>NOTE - 4</u>	AS AT	AS AT
<u>NON CURRENT FINANCIAL ASSETS</u>	<u>31.03.20</u>	<u>31.03.19</u>
<u>OTHERS</u>	Rs. (in Lacs)	Rs. (in Lacs)
(Unsecured; Considered good unless otherwise stated)		
Security Deposits	21.32	37.25
	21.32	37.25

NOTE - 5
OTHER NON-CURRENT ASSETS

Miscellaneous Expenditure (To the extent not written off or adjusted)		
- Preliminary Expenses	5.20	7.80
MAT Credit Entitlement	73.80	73.80
	79.00	81.59

NOTE - 6
CURRENT FINANCIAL ASSETS

INVENTORIES

(As taken, valued and certified by the management)

Raw Materials	215.51	82.01
Raw Materials in Transit	-	-
Finished Goods	1,178.40	1,179.36
Stock-in-trade (Traded goods)	2,386.68	2,576.52
Stores and Spares	0.55	0.85
	3,781.14	3,838.74

6.1 *Mode of Valuation of Inventories -*

Raw Materials	:	At lower of weighted average cost or net realizable value
Semi-finished	:	At lower of cost or net realizable value
Finished	:	At lower of production/landed cost or net realizable value.
		<i>Appropriate overheads are loaded on absorption costing basis.</i>
Goods in transit	:	At lower of cost or net realizable value
Stores and spares	:	At lower of cost or net realizable value

6.2 *Since stock records for different varieties of finished goods are not separately maintained, it is not possible to identify the items where net realizable value is lower than the production/ landed cost.*



For ORIENTAL TRIMEX LTD.

Rajesh Punia
RAJESH PUNIA
Managing Director

For ORIENTAL TRIMEX LTD.

Savita
DIRECTOR

For ORIENTAL TRIMEX LTD.

Om Parkash Sharma
Om Parkash Sharma
(DPO)

ORIENTAL TRIMEX LIMITED

<u>NOTE - 7</u>	AS AT	AS AT
<u>CURRENT FINANCIAL ASSETS</u>	<u>31.03.20</u>	<u>31.03.19</u>
<u>TRADE RECEIVABLES</u>	Rs. (in Lacs)	Rs. (in Lacs)
(Unsecured; Considered good unless otherwise stated)		
Considered Good	4,034.27	2,634.22
Considered Doubtful	264.95	366.33
Less : Allowance for Doubtful Receivables	264.95	266.10
	-	100.23
	4,034.27	2,734.45

7.1 Allowance for Doubtful Receivables has been made at full value only in case of certain parties, some of them may make payments partially or full in future.

NOTE - 8

CURRENT FINANCIAL ASSETS

CASH & CASH EQUIVALENTS

Balance in Current Accounts with Banks	3.00	2.08
Cheques on hand	-	-
Cash On hand	20.96	11.28
Imprests	-	0.20
	23.96	13.55

NOTE - 9

CURRENT FINANCIAL ASSETS

BANK BALANCES OTHER THAN ABOVE BALANCES

Balance in Fixed Deposits with Banks (as margin money)		
(Including interest accrued)	13.87	53.86

9.1 FDR's have been made for issuance of Bank Gurantee to West Bengal Electricity Supply company and securities deposit towards Sales Tax/ VAT/ GST etc. For ORIENTAL TRIMEX LTD.

For ORIENTAL TRIMEX LTD.

Rajesh Punia
RAJESH PUNIA
Managing Director

[Signature]
DIRECTOR

For ORIENTAL TRIMEX LTD.
[Signature]
Om Parkash Sharma
(CFO)



ORIENTAL TRIMEX LIMITED

<u>NOTE - 10</u>	AS AT	AS AT
<u>OTHER CURRENT FINANCIAL ASSETS</u>	<u>31.03.20</u>	<u>31.03.19</u>
(Unsecured; Considered Good unless otherwise stated)	Rs. (in Lacs)	Rs. (in Lacs)
Security Deposits	7.98	4.53
Advances recoverable in cash or in kind or for value to be received		
- Considered Good	68.07	78.10
- Considered Doubtful	254.50	276.70
Less : Allowance for Doubtful Advances	-	-
	<u>254.50</u>	<u>276.70</u>
Balance with Revenue Authorities	223.07	371.17
Refund due from Revenue Authorities	232.81	254.49
	<u>786.42</u>	<u>984.99</u>
10.1 <i>Due from related parties</i>	46.10	61.99
10.2 <i>Allowance for Doubtful Advances has been made at full value of doubtful advances only. Some parties are under litigation, which might be recovered in future.</i>		

NOTE - 11

EQUITY SHARE CAPITAL AND OTHER EQUITY

(A) EQUITY SHARE CAPITAL

<u>(A) EQUITY SHARE CAPITAL</u>	AS AT	AS AT
	<u>31.03.20</u>	<u>31.03.19</u>
	Rs. (in Lacs)	Rs. (in Lacs)
Authorised		
3,00,00,000 Equity Shares of Rs.10 each		
(Last year 3,00,00,000 Equity Shares of Rs. 10 each)	<u>3,000.00</u>	<u>3,000.00</u>
Issued, Subscribed and Paid-up		
2,85,15,208 Equity Shares of Rs. 10 each fully paid up		
(Last year 2,85,15,208 Equity Shares of Rs. 10 each)	<u>2,851.52</u>	<u>2,851.52</u>

11.1 The reconciliation of the number of shares outstanding is stated in the Statement of Changes in



For ORIENTAL TRIMEX LTD.
Rajesh Punia
 RAJESH PUNIA
 Managing Director

For ORIENTAL TRIMEX LTD.
Savita
 DIRECTOR

For ORIENTAL TRIMEX LTD.
Om Parkash Sharma
 Om Parkash Sharma
 (CFO)

ORIENTAL TRIMEX LIMITED

11.2 Terms/rights attached to equity shares

The Company has only one class of equity shares having a par value of Rs. 10/- per share. Each holder of equity shares is entitled to one vote per share.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

11.3 The details of Shareholders holding more than 5% shares :

<u>Name of the Shareholder</u>	<u>AS AT 31.03.2020</u>		<u>AS AT 31.03.2019</u>	
	<u>Number of shares</u>	<u>Percentage held</u>	<u>Number of shares</u>	<u>Percentage held</u>
Mr. Rajesh Kumar Punia	51,16,314	17.94%	51,16,314	17.94%
M/s Capston Capital Partners	25,25,000	8.85%	23,50,000	8.24%
M/s Yogya Wine Pvt. Ltd.	25,00,000	8.77%	25,00,000	8.77%
M/s Elite Stonetech Pvt. Ltd.	25,00,000	8.77%	25,00,000	8.77%
Mr. Bindesh Kulkarni	22,00,000	7.72%	22,00,000	7.72%

<u>AS AT</u>	<u>AS AT</u>
<u>31.03.20</u>	<u>31.03.19</u>
Rs. (in Lacs)	Rs. (in Lacs)

(B) OTHER EQUITY

Securities Premium Reserve	3,450.52	3,450.52
General Reserve	661.36	661.36
Surplus (Deficit) in Statement of Profit and Loss	(1635.00)	(1843.42)
Revaluation Surplus	2705.98	2705.98
TOTAL	5,182.86	4,974.44

For ORIENTAL TRIMEX LTD.-

Rajesh Punia
RAJESH PUNIA
Managing Director

For ORIENTAL TRIMEX LTD.

Avita
DIRECTOR

For ORIENTAL TRIMEX LTD.

Om Parkash Sharma
Om Parkash Sharma
(CFO)



ORIENTAL TRIMEX LIMITED

NOTE - 12	AS AT	AS AT
<u>NON-CURRENT LIABILITIES</u>	<u>31.03.20</u>	<u>31.03.19</u>
	Rs. (in Lacs)	Rs. (in Lacs)
(A) FINANCIAL LIABILITIES - BORROWINGS		
Term Loans (Secured)		
From Edelweiss Asset Reconstruction Co. Ltd. (Trust) (Note: 12.2 to 12.7)	980.05	-
From Edelweiss Asset Reconstruction Co. Ltd. (Note: 12.2 to 12.7)	847.32	833.00
Vehical Loan		
From Kogta Financial India Ltd. (Note: 12.8)	11.65	-
(B) PROVISIONS		
Provision for Employee Benefits		
-Provision for Gratuity	15.58	16.31
TOTAL NON-CURRENT LIABILITIES	1,854.60	849.31

12.1 Secured Loan of Rs 6.47 Cr of ARCIL has been taken over completely by Edelweiss ARC Trust.

12.2 Secured by priority first charge over all immovable and movable properties of the company, including current assets, by way of security to be enforced when the facility is not completely repaid within the stipulated tenure and further secured by personal guarantee of promoters and priority first charge over 4 flats personally owned by them.

12.3 Total sanctioned limit of Rs. 23.75 crores as per sanction letter, out of which Rs. 14.80 Cr was paid directly to previous lenders and Rs. 8.41 Cr as a WCTL has been disbursed out of 8.95 cr sanctioned.

12.4 Repayment of the total principal shall be in equated monthly instalments as follows -

Fin. Year	Repayment
	(Rs. In Crores)
2019-20	1.00
2020-21	5.00
2022-22	5.00
2022-23	6.00
2023-24	6.75

12.6 The rate of interest is 20% per annum payable monthly, on a monthly compounding basis.

12.7 The company is to allot equity shares, by way of conversion of interest charged @ 4% p.a. with monthly rest on total outstanding dues to equity, every year after ratification in the annual general meeting. The pricing of the shares to be so allotted will be arrived post discussion between the company and Edelweiss Asset Reconstruction Co. Ltd.

12.8 Vehical loan were taken for purchase Truck at Greater Noida Factory for smooth delivery of goods.



For ORIENTAL TRIMEX LTD.
Rajesh Punia
RAJESH PUNIA
 Managing Director

For ORIENTAL TRIMEX LTD.
[Signature]
DIRECTOR

For ORIENTAL TRIMEX LTD.
[Signature]
 On Perish Shares
 (CRO)

ORIENTAL TRIMEX LIMITED

NOTE - 13

CURRENT LIABILITIES

	AS AT	AS AT
	31.03.20	31.03.19
	Rs. (in Lacs)	Rs. (in Lacs)

(A) FINANCIAL LIABILITIES

(i) BORROWINGS

SECURED SHORT-TERM BORROWINGS

Loans Repayable on Demand

From Banks

- Working Capital Loan

- Long Term Debt

From Others

- From ARCIL

- LIC of India

UNSECURED SHORT-TERM BORROWINGS

(a) Loans Repayable on Demand

- Redeemable Debentures @ 10%- ARCIL (Note 13.1)

- From Others (Note 13.2)

(b) Loans from Related Parties

Total Borrowings

(ii) TRADE PAYABLES

Sundry Creditors (Goods)

(iii) OTHER FINANCIAL LIABILITIES

Current Maturities of Long-Term Debt

Interest Accrued and Due on Borrowings

Interest Accrued But Not Due on Borrowings

Security Deposits

Sundry Creditors (Other than goods)

Due to Directors in Current Accounts

Expenses Payable

Statutory Liabilities

For ORIENTAL TRIMEX LTD.

Om Parkash Sharma
Om Parkash Sharma
(CFO)

(B) OTHER CURRENT LIABILITIES

Customers at Credit

Advance against Sale of Assets (Note 13.3)

	-	-
	-	-
	-	532.05
	-	-
	-	532.05
	-	-
	228.64	-
	64.10	64.10
	336.47	452.19
	629.22	516.29
	629.22	1,048.34
	1,882.72	2,071.19
	502.21	-
	108.07	337.82
	18.67	-
	30.00	30.00
	134.92	171.66
	34.31	22.11
	113.09	86.57
	381.43	436.55
	1,322.69	1,084.72
	63.61	51.62
	10.30	10.30
	73.91	61.92



For ORIENTAL TRIMEX LTD.
Rajesh Punia
RAJESH PUNIA
Managing Director

For ORIENTAL TRIMEX LTD.
Awla
DIRECTOR

ORIENTAL TRIMEX LIMITED

NOTE - 13 continued

CURRENT LIABILITIES

(C) SHORT TERM PROVISIONS

Provision for Employee Benefits
-Provision for Gratuity

AS AT
31.03.20
Rs. (in Lacs)

AS AT
31.03.19
Rs. (in Lacs)

0.76 0.93

(D) CURRENT TAX LIABILITIES (NET)

Provision for Income Tax (Net of taxes paid in advance)

39.19 31.20

TOTAL CURRENT LIABILITIES

3,948.48 4,298.30

- 13.1 *Debentures of Rs 2.28 Cr were issued to ARCIL towards prior period interest accrued demand, which will be repaid in June, 2022. Interest @ 10% p.a will be paid annually.*
- 13.2 *The Company has not provided for interest on Unsecured Loans from Others of Rs. 47.47 lacs.*
- 13.3 *The Company had entered into an agreement for the sale of it's land at plot no. 4, Somnathpur, Balasore, Odissa for Rs. 60 lacs and has received an advance of Rs. 10.30 lacs from the buyer. Meanwhile, Odissa Industrial Infrastructure Development Corporation vide their letter dated 20.11.2013 had cancelled the ownership of the above plot. The Management has got a stay of the cancellation order from the Orissa High Court. The buyer had also filed a case against the company for non delivery of the land and the company has obtained a stay against the buyer's case as well for the time being.*

NOTE - 14

REVENUE FROM OPERATIONS

Sales to customers
Less: Taxes if any

7,473.80 7,209.63

- -

7,473.80 7,209.63

Income From Services (Job work)
Less: Taxes if any

9.46 58.26

- -

9.46 58.26

Total

7,483.26 7,267.89

For ORIENTAL TRIMEX LTD.

Rajesh Punia

RAJESH PUNIA
Managing Director

For ORIENTAL TRIMEX LTD.

avita

DIRECTOR

For ORIENTAL TRIMEX LTD.

Om Parkash Sharma

Om Parkash Sharma
(CFO)



ORIENTAL TRIMEX LIMITED

NOTE - 15	AS AT	AS AT
<u>OTHER INCOME</u>	<u>31.03.20</u>	<u>31.03.19</u>
	Rs. (in Lacs)	Rs. (in Lacs)
Interest Income	4.33	5.90
Exchange Gain	0.81	0.13
Refund from Customs/CONCOR	44.21	11.44
Excess Interest Provision on Statutory Dues	9.70	-
Discount received on truck purchase	0.36	
Surrender Value of LIC Keyman Insurance	-	142.37
Unpaid/Unclaimed Credits Written Back	73.76	87.03
	133.18	246.88

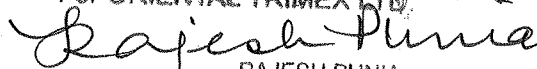
NOTE - 16

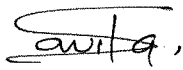
COST OF MATERIALS CONSUMED

Opening Stock	82.01	10.36
Add: Purchases	299.97	188.01
Custom Duty	24.71	-
Freight and Clearing Charges	14.40	13.48
	421.09	211.85
Less: Closing Stock	215.51	82.01
Less: Loss of Stock on Auction by Customs	-	-
Less: Stocks Written Off	-	0.10
	205.58	129.74

16.1 Cost of Materials Consumed

Marble Block	206	130
Others	-	-
	206	130

For ORIENTAL TRIMEX LTD.

 RAJESH PUNIA
 Managing Director

For ORIENTAL TRIMEX LTD.

 DIRECTOR



For ORIENTAL TRIMEX LTD.

 Om Parkash Sharma
 (CFO)

ORIENTAL TRIMEX LIMITED

NOTE - 17

CHANGE IN INVENTORIES OF FINISHED GOODS, WIP AND STOCK IN TRADE

	AS AT <u>31.03.20</u> Rs. (in Lacs)	AS AT <u>31.03.19</u> Rs. (in Lacs)
STOCK IN TRADE (at close)		
Finished Goods/Traded Goods	3,565.08	3,755.88
Stock in Process	-	-
	----- 3,565.08	----- 3,755.88
STOCK IN TRADE (at commencement)		
Finished Goods/Traded Goods	3,755.88	2,060.44
Stock in Process	-	-
	----- 3,755.88	----- 2,060.44
Less: Deficiency in stock	102.01	
	3,653.87	
(INCREASE) \ DECREASE IN STOCKS	88.79	(1695.44)

17.1 Details of Inventory at the beginning of the year

Finished Goods		
Marble Slab-Engineered	7.49	7.49
= Marble Slab-Natural	3,748.38	2,052.55
Others	-	-
	----- 3,755.88	----- 2,060.04

Details of Inventory at the end of the year

Finished Goods		
Marble Slab-Engineered	7.49	7.49
Marble Slab-Natural	3,557.59	3,748.38
Others	-	-
	----- 3,565.08	----- 3,755.88

NOTE - 18

MANUFACTURING EXPENSES

Stores and Spares	10.25	33.44
Fuel and Power Charges	52.64	54.19
Repairs and Maintenance-Machinery	6.14	7.95
Other Manufacturing Expenses	15.86	9.13
	----- 84.89	----- 104.71

For ORIENTAL TRIMEX LTD.

Om Parkash Sharma
Om Parkash Sharma
(CFO)

For ORIENTAL TRIMEX LTD.

Rajesh Punia
RAJESH PUNIA
Managing Director

For ORIENTAL TRIMEX LTD.

Savitri
SAVITRI
DIRECTOR



ORIENTAL TRIMEX LIMITED

NOTE - 19

EMPLOYEE BENEFIT EXPENSES

	AS AT 31.03.20 Rs. (in Lacs)	AS AT 31.03.19 Rs. (in Lacs)
Salaries, Wages, Bonus, Gratuity and Allowances	107.67	106.68
Contribution to Provident and Other Funds	5.49	6.95
Staff and Labour Welfare	4.61	6.64
	117.77	120.27

NOTE - 20

FINANCE COST

Interest Paid-Term Loans	396.87	130.14
Interest Paid-Debentures	18.67	-
Interest Paid-Vehical Loan	0.69	-
Interest Paid-Others	10.72	29.31
Bank Charges	26.02	0.76
Net Gain (Loss) on Foreign Currency Transactions	-	-
	452.97	160.21

NOTE-21

OTHER EXPENSES

Electricity and Water Charges	2.46	2.22
Rent	15.50	16.25
Rates & Taxes	0.89	0.62
Printing and Stationery	4.37	1.54
Communication Expenses	3.01	4.24
Vehicles Running and Maintenance	2.44	2.74
Travelling and Conveyance	4.30	7.08
Legal & Professional charges	12.48	25.42
Auditors' Remuneration	12.00	7.98
Insurance	0.45	0.19
Fees & Subscription	6.95	13.57
Repairs & Maintenance	3.06	3.32
Exchange Loss	-	-
Miscellaneous Expenses	7.67	7.94
Donation	0.01	0.23
Fines and Penalties	20.28	0.28
Advertisement and Publicity	1.10	0.39
Business Promotion and Entertainment	2.52	0.53
Rebates and Discount	0.63	-
Transportation & Handling Charges	1.24	1.87
Sales Tax and Service Tax Paid	31.46	8.95
Irrecoverables Written Off	0.42	-
Preliminary Expenses Written off	2.60	2.60
	135.86	107.94

For ORIENTAL TRIMEX LTD.

Rajesh Punia

RAJESH PUNIA
Managing Director

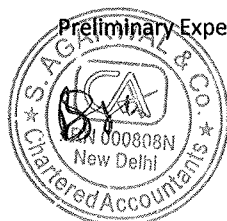
For ORIENTAL TRIMEX LTD.

Savitri

DIRECTOR

For ORIENTAL TRIMEX LTD.

Om Parkash Sharma
Om Parkash Sharma
(CFO)



NOTE – 23 OTHER NOTES ON ACCOUNTS

i) Contingent Liabilities and Commitments	YEAR ENDED 31.03.20 (Rs. In Lacs)	YEAR ENDED 31.03.19 (Rs. In lac)
(A) Contingent Liabilities		
a) Claims against the company not acknowledged as debts		
- Sales Tax	36.21	214.72
- Service Tax	-	1.90
- Income Tax	112.85	20.08
- Custom duty	20.30	20.30
b) Bank Guarantees	11.07	11.07
c) Guarantee issued to Customs Authorities	6.42	6.42
d) Custom duty payable against export obligation	45.94	45.94

(B) Commitments

a) The Company has imported custom duty free goods of Rs 42.30 lac against advance Import license no 05110406651 dated 28.05.2018 for export order. Bonds of Rs 10.07 lacs were submitted to Chennai customs for clearance of goods. Meanwhile, company has not processed the material and request to DGFT for enhancing the time line for Exports.

b) The company has an obligation to export 42,600 Sq. meters polished marble slabs of minimum USD 14.91 lacs within a specified period, against advance import licence for import of rough marble block. Otherwise, the company shall be liable to pay import duties in respect of the rough marble slabs.

c) The Company is under obligation to export goods within a period of eight years form the date of issue of EPCG licenses issued in terms of para 5.2 of Foreign Trader Policy 2009-2014. As on the date of 9.70 lacs) within the stipulated time as specified in the respective licenses. Out of the said amount, the Company has fulfilled the export obligation of USD 1.12 lacs (previous year 1.12 lacs) in respect of which application for export obligation discharge certificates (EODC) has been filed with the Director General Foreign Trade (DGFT) within the stipulated time.

II) OTHER NOTES ON ACCOUNTS

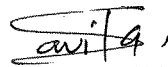
1. Deferred Tax

The provision for deferred tax liability comprise of the following:

a) Deferred Tax Liability		
Related to fixed assets	249.00	266.87

For ORIENTAL TRIMEX LTD.

 RAJESH PUNIA
 Managing Director

For ORIENTAL TRIMEX LTD,

 ANITA
 DIRECTOR

For ORIENTAL TRIMEX LTD.

 Om Parkash Sharma
 (CFO)



Oriental Trimex Limited

	YEAR ENDED 31.03.20 (Rs. In Lacs)	YEAR ENDED 31.03.19 (Rs. In lac)
b) Deferred Tax Assets		
Unabsorbed business losses	490.98	508.16
Unabsorbed depreciation	218.06	218.06
Provision for doubtful debts	88.44	88.83
Provision for doubtful advances	-	-
Provision for gratuity	<u>5.45</u>	<u>5.75</u>
	<u>802.93</u>	<u>820.80</u>
c) Provision for deferred tax (Net) (b-a)	553.93	553.93

2. Letters of confirmation of balances appearing under the heads Trade Receivables, Advances Recoverable and Other Current Assets, Loans taken, Trade and Other Creditors, Customers at credit, have been received except litigation cases, till the date of balance sheet.

3. Prior Period Expenses

Staff welfare	0.32	-
Salaries, Wages, Bonus, Leave Encashment and Allowances	1.00	1.85
Rates and Taxes	13.35	0.06
Power Charges	14.39	1.60
Legal and Professional Expenses	-	2.56
Royalty	2.11	-
Interest to ARCIL	-	201.24

4. Auditors' Remuneration

As auditor	6.00	6.00
For taxation matters	1.58	1.58
For other services	4.42	0.40

5. No enterprises have been identified as a "Supplier" under the Micro, Small and Medium Enterprises Development Act, 2006. The aforesaid identification has been done on the basis of information, to the extent provided by the vendors to the Company. This has been relied upon by the Auditors.

For ORIENTAL TRIMEX LTD.

Rajesh Punia
RAJESH PUNIA
Managing Director

For ORIENTAL TRIMEX LTD.

Smita
DIRECTOR



For ORIENTAL TRIMEX LTD.

Parikash Sharma
(M Parikash Sharma)
(CFO)

6. TRANSACTIONS WITH RELATED PARTIES

(A) RELATIONSHIPS

i) Shareholders

- a) Oriental Tiles Limited
- b) Oriental (Buildmat) Exports Private Limited
- c) Sunil Kumar

ii) Other Parties

- a) Oriental Air & Ship Services
- b) Deepali Granites Pvt. Ltd.
- c) Oriental Overseas
- d) Oriental Impex
- e) Sunil Kumar (CHA)

iii) Directors and their Relatives

Mr. Rajesh Kumar Punia, Mrs. Savita Punia, Mr. Sunil Kumar, Mr. Vivek Seth,

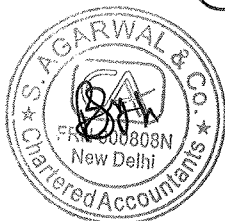
Mr. Jitender Gupta, Mr. B.K Lakhanpal

iv) Key Managerial Personnel

Mr. Om Prakash Sharma (CFO); Mr. Nitin Dubey (Coy. Secy.)

(B) TRANSACTIONS WITH RELATED PARTIES

	YEAR ENDED 31.03.20 (Rs . In Lacs)	YEAR ENDED 31.03.19 (Rs. In lac)
i) Shareholders		
Sale of Goods and Services	7.94	2.74
Purchase of Goods & Services	48.98	351.12
Loans Repaid	30.30	-
Loans Taken	4.63	-
Equity contribution in cash	-	-
Balance at the year end - Credit (Debit)	(31.19)	49.29)



For ORIENTAL TRIMEX LTD.-
Rajesh Punia
 RAJESH PUNIA
 Managing Director

For ORIENTAL TRIMEX LTD.
Savita
 DIRECTOR

For ORIENTAL TRIMEX LTD.
Om Prakash Sharma
 Om Prakash Sharma
 (CFO)

Oriental Trimex Limited

	YEAR ENDED 31.03.20 (Rs . In Lacs)	YEAR ENDED 31.03.19 (Rs. In lac)
ii) Other Parties		
Sales of Goods & Services	-	-
Purchase of Goods & Services	23.22	-
Loans Taken	1.00	0.36
Loans Repaid	4.48	13.11
Balance at the year end - Credit (Debit)	33.18	35.45
iii) Directors		
Remuneration	15.00	-
Sitting Fees	2.19	1.20
Rent	13.20	13.20
Loans Taken	-	2.42
Loans Repaid	113.71	94.57
Equity contribution in cash	-	-
Balance at the year end - Credit (Debit)	324.52	426.10
iv) Key Managerial Personnel		
Remuneration	6.66	10.74
7. Earnings Per Share (EPS)		
a) Profit after tax - Before Exceptional Items	338.17	371.12
b) Profit after tax - After Exceptional Items	208.42	82.13
c) Weighted average number of ordinary shares for basic EPS (in lacs)	285.15	285.15
d) Effect of potential ordinary shares (in lacs)	-	-
e) Weighted average number of ordinary shares for diluted EPS (in lacs)	285.15	285.15
f) Basic EPS (a/c) (Annualised) (Before Exceptional Items)	1.19	1.30
g) Basic EPS (b/c) (Annualised) (After Exceptional Items)	0.73	0.29
h) Diluted EPS (a/e) (Annualised) (Before Exceptional Items)	1.19	1.30
i) Diluted EPS (b/e) (Annualised) (After Exceptional Items)	0.73	0.73

For ORIENTAL TRIMEX LTD.

Om Pariksha Sharma
(CFO)



For ORIENTAL TRIMEX LTD.
Rajesh Punia
RAJESH PUNIA
Managing Director

For ORIENTAL TRIMEX LTD.
Smita
DIRECTOR

8. Segment Information

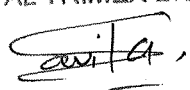
The Company operates in segment "flooring products segment" and marble idols.


	YEAR ENDED 31.03.20 (Rs. In Lacs)	YEAR ENDED 31.03.19 (Rs. In lac)
9. Additional Information as required under Schedule III of the Companies Act, 2013		
a) Raw Materials Consumption		
Indigenous	236.19	129.74
- Value	80.34%	100%
- Percentage		
Imported		
- Value in Rupees	57.79	-
- Percentage	19.66%	-
b) Stores and Spares		
Indigenous	10.25	33.44
- Value	100%	100%
- Percentage		
Imported		
- Value in Rupees	-	-
- Percentage	0%	0%
c) Value of imports on CIF basis		
- Traded goods	-	-
- Raw Material	57.79	32.56
d) Expenditure in foreign currency		
- Travelling	1.74	0.40
e) Earnings in foreign exchange		
- FOB Value of exports	NIL	NIL

10. Figures of previous year have been regrouped and reclassified wherever necessary to make them comparable.

For ORIENTAL TRIMEX LTD.

 RAJESH PUNIA
 Managing Director

For ORIENTAL TRIMEX LTD.

 DIRECTOR

For ORIENTAL TRIMEX LTD.

 Orin Parkash Sharma
 (CFO)



11. As per Indian Accounting Standard (Ind AS 19) "Employee Benefits", the disclosures of Employee benefits as defined in the Accounting Standard are given below:

	YEAR ENDED 31.03.20 (Rs . In Lacs)	YEAR ENDED 31.03.19 (Rs. In lac)
Defined Contribution Plan		
Contribution to Defined Contribution Plan, recognised as expense:		
Employer's Contribution to Provident Fund	1.42	1.78
Employer's Contribution to Pension Scheme	2.98	3.56

Defined Benefit Plan

The present value of obligation is determined based on actuarial valuation using the Projected Unit Credit Method, which recognises each period of services as giving rise to additional unit of employee Benefit entitlement and measures each unit separately to build up the final obligation.

1. Changes in Defined Benefit Obligation (DBO)		
a) DBO at the beginning of the period	17.23	17.21
b) Interest cost on DBO	1.33	1.35
c) Net current service cost	1.93	2.02
d) Actual plan participants' contributions	-	-
e) Benefits paid	(0.73)	(1.96)
f) Past service cost	-	-
g) Changes in foreign currency exchange rates	-	-
h) Acquisition / business combination / divestiture	-	-
i) Losses / (Gains) on curtailments / settlements	-	-
j) Actuarial (Gain) / Loss on obligation	(3.43)	(1.38)
DBO at the end of the period	16.33	17.24

2. Change in Fair Value of Plan Assets

a) Fair value of plan assets at the beginning of the period	-	-
b) Expected return on plan assets	-	-
c) Employer contributions	-	-
d) Actual plan participants' contributions	-	-
e) Actual taxes paid	-	-
f) Actual administrative expenses paid	-	-
g) Benefits paid	-	-
h) Changes in foreign currency exchange rates	-	-
i) Acquisition / business combination / divestiture	-	-
j) Assets extinguished on curtailments / settlements	-	-
Fair value of plan assets at the end of the period	-	-

For ORIENTAL TRIMEX LTD.

Rajesh Punia
RAJESH PUNIA
Managing Director

For ORIENTAL TRIMEX LTD.

Savita

DIRECTOR

For ORIENTAL TRIMEX LTD.


Om Parkash Sharma
Om Parkash Sharma
(CFO)

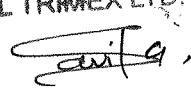



Oriental Trimex Limited

	YEAR ENDED 31.03.20 (Rs. In Lacs)	YEAR ENDED 31.03.19 (Rs. In lac)
3. Net defined benefit cost (income) included in the statement of profit and loss at period end.		
a) Service cost	-	-
b) Net Interest cost	1.93	2.02
c) Past service cost	1.33	1.35
d) Re-measurements	-	-
e) Administrative expenses	-	-
f) (Gain) Loss due to settlements/ curtailments/ terminations/ divestitures	-	-
Total Defined Benefit Cost (Income) included in the statement of profit and loss	3.26	3.37
4. Analysis of amount recognized in Other Comprehensive (Income) Loss at period end		
a) Amount recognized in OCI, (Gain)/Loss at beginning of period	(1.34)	0.03
b) Re-measurements due to :		
- Effect of change in financial assumptions	1.34	0.20
- Effect of change in demographic assumptions	-	-
- Effect of experience adjustments	(4.77)	(1.58)
- (Gain)/Loss on curtailments/ settlements	-	-
- Return on plan assets (excluding interest)	-	-
- Changes in asset ceiling	-	-
c) Total re-measurements recognized in OCI (Gain) / Loss	(3.43)	(1.38)
Amount recognized in OCI (Gain)/Loss at end of period	(4.77)	(1.35)
5. Total Defined Benefit Cost (Income) Included in profit and loss and other comprehensive income		
a) Amount recognized in profit and loss at end of period	3.26	3.37
b) Amount recognized in OCI at end of period	(3.43)	(1.38)
Total Net Defined Benefit Cost (Income) recognized at end of period	(0.17)	1.99
6. Reconciliation of balance sheet amount		
a) Balance sheet (asset)/ liability at beginning of period	17.23	17.21
b) True-up	-	-
c) Total charge (credit) recognized in profit & loss	3.26	3.37
d) Total re-measurements recognized in OC (Income) Loss Acquisition / business combination / divestiture	(3.43)	(1.38)
e) Employer contribution	-	-
f) Benefits paid	(0.73)	(1.96)
g) Other events	-	-
Balance sheet (asset)/ liability at end of period	16.33	17.24



For ORIENTAL TRIMEX LTD. -

 RAJESH PUNIA
 Managing Director

For ORIENTAL TRIMEX LTD.

 DIRECTOR
 For ORIENTAL TRIMEX LTD.

 Om Parkash Sharma
 (CFO)

Oriental Trimex Limited

	YEAR ENDED 31.03.20 (Rs . In Lacs)	YEAR ENDED 31.03.19 (Rs. In lac)
7. Actual return on plan assets		
a) Expected return on plan assets	-	-
b) Re-measurements on plan assets	-	-
c) Actual return on plan assets	-	-
8. Current / Non-current bifurcation		
a) Current liability	0.76	0.93
b) Non- current liability	15.58	16.31
c) Net Liability	16.34	17.24
9. Defined Benefit Obligation by participant status		
a) Active	16.34	17.24
b) Vested Deferred	-	-
c) Retired	-	-
d) Total Defined Benefit Obligation	16.34	17.24
10. Sensitivity Analysis		
a) Defined Benefit Obligation - Discount Rate + 100 Basis Points	(1.36)	(1.46)
b) Defined Benefit Obligation - Discount Rate - 100 Basis Points	1.58	1.67
c) Defined Benefit Obligation – Salary Escalation Rate + 100 Basis Points	1.58	1.69
d) Defined Benefit Obligation – Salary Escalation Rate - 100 Basis Points	(1.39)	(1.50)
11. Expected Cash flows for next 10 years		
a) - Year 2020	-	0.95
b) Year 2021	1.98	1.31
c) Year 2022	0.52	0.65
d) Year 2023	0.24	0.36
e) Year 2024	2.03	2.36
f) Year 2025	0.36	-
Year 2025- 2029	-	33.90
g) Year 2026-2030	24.10	-

Actuarial Valuation Assumptions

	IALM 2006-08	IALM 2006-08
1. Morality Table		
2. Discounting rate	6.73%	7.72%
3. Expected rate of return on assets	-	-
4. Salary Escalation rate	5.50%	5.50%

For ORIENTAL TRIMEX LTD.

Rajesh Punia
RAJESH PUNIA
Managing Director

For ORIENTAL TRIMEX LTD.

avita
DIRECTOR

For ORIENTAL TRIMEX LTD.

Om Parikash Sharma
Om Parikash Sharma
(CFO)

