

MEHRA WADHWA & CO.
Chartered Accountants

Office Address:
26/25, Old Rajender Nagar,
New Delhi-110060
Tel: 011-25739582

Auditor's Report on Standalone Quarterly Financial Results and Year to Date Results of the company Pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

To,
Board of Directors,
Oriental Trimex Limited,

We have audited the accompanying statement of quarterly standalone Ind AS financial results of Oriental Trimex Limited for the quarter and year ended 31st March, 2018, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular no CIR/CFD/FAC/62/2016 dated July 5, 2016. These quarterly financial results as well as the year to date Ind AS financial results have been prepared on the basis of the interim financial statements, which are the responsibility of Company's Management. Our responsibility is to express an opinion on these financial statements prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind-AS 34"), prescribed under 133, of the Companies Act, 2013 read with relevant rules issued thereunder; or by the institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

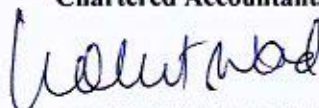
We conducted our audit in accordance with Standards on Auditing issued by Institute of Chartered Accountant of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principals used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly standalone financial results as well as the year to date results:

1. are presented in accordance with the requirements of of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular no CIR/CFD/FAC/62/2016 dated July 5, 2016, in this regard; and
2. Give true and fair view of the Profit/Loss and other financial information for the quarter ended 31.03.2018 as well as the year to date results for the period from 01.04.2017 to 31.03.2018.

For MEHRA WADHWA & CO.
Chartered Accountants




ROHIT WADHWA, F.C.A.
(Partner)
(Mem no :083100)

Place: New Delhi
Date : 30th May, 2018

ORIENTAL TRIMEX LIMITED

CIN No L74899DL1996PLC078339

AN ISO 9001-2000 CERTIFIED COMPANY

REGD OFFICE: 26/25, OLD RAEIDNER NAGAR, NEW DELHI -60

(Rupees in lakh except per share data)

i) STATEMENT OF AUDITED STANDALONE RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2018

S. No.	PARTICULARS	Note	Quarter ended			Year ended	
			31.03.18	31.12.17	31.03.17	31.03.18	31.03.17
			Rupee in lacs	Rupee in lacs	Rupee in lacs	Rupee in lacs	Rupee in lacs
			Audited	Audited	Audited	Audited	Audited
I	Revenue from Operations		2,359.28	991.37	2,562.06	5,446.69	5742.74
II	Other Income		25.62	124.42	115.15	154.16	167.97
III	Total Revenue		2,364.90	1,115.79	2,677.21	5,600.85	5,910.71
IV	Expenses						
	a) Cost of Materials Consumed		180.99	-	540.56	272.15	1788.09
	b) Purchases of Stock-in-Trade		1,845.90	909.32	1,720.17	4,516.92	2219.03
	c) Change in Inventories of FG-WIP and Stock in Trade		(260.16)	(45.89)	367.54	(343.56)	941.15
	d) Employee Benefit Expense		34.90	24.19	29.38	105.47	98.66
	e) Finance Cost		42.21	10.14	28.08	71.54	40.39
	f) Other Expenses		123.42	59.38	228.97	326.13	521.83
	g) Depreciation and Amortisation Expense		38.10	38.13	32.53	153.41	161.28
	Total Expenses		2,005.36	995.26	2,947.23	5,102.06	5,770.43
V	Profit before Exceptional items and Tax (III-IV)		359.54	120.53	(270.02)	498.79	140.28
VI	Exceptional Items (Net)	4	(240.58)	(284.21)	(50.20)	(367.52)	(50.20)
VII	Profit after Exceptional items and before Tax (V - VI)		118.96	(163.68)	(320.22)	131.27	90.08
VIII	Tax Expense		-	-	-	-	-
	- Current Tax		24.87	(30.03)	(65.14)	28.37	17.17
	- Deferred Tax		(619.89)	-	-	(619.89)	-
	- Income Tax paid for earlier years		1.15	-	0.01	1.15	1.05
	- Excess Provision for tax written back		(46.60)	-	-	(46.60)	-
IX	Profit/(Loss) for the year from Continuing Operations (VII-VIII)		759.43	(133.65)	(255.09)	768.24	71.86
X	Profit/ (Loss) for the year from Discontinuing Operations		-	-	-	-	-
XI	Tax Expenses of Discontinuing Operations		-	-	-	-	-
XII	Profit/ (Loss) from Discontinuing Operations (after tax) (X-XI)		-	-	-	-	-
XIII	Profit/(Loss) for the year (IX + XIII)		759.43	(133.65)	(255.09)	768.24	71.86
XIV	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss		-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss		-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss		-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV)		759.43	(133.65)	(255.09)	768.24	71.86
	(Comprises profit (loss) and other comprehensive income for the period)		-	-	-	-	-
XVI	Earning Per Equity Share (for continuing operation) after exceptional items						
	- Basic before Exceptional items		6.24	0.76	(1.38)	7.18	0.82
	- Basic after Exceptional items		4.78	0.76	(1.30)	4.86	0.49
	- Diluted before exceptional items		3.92	(0.90)	(1.72)	3.98	0.77
	- Diluted after exceptional items		2.63	(0.90)	(1.61)	2.69	0.45
XVII	Earning Per Equity Share (for discontinuing operation)						
	- Basic before Exceptional items		-	-	-	-	-
	- Basic after Exceptional items		-	-	-	-	-
	- Diluted before exceptional items		-	-	-	-	-
	- Diluted after exceptional items		-	-	-	-	-
XVIII	Earning Per Equity Share (for discontinuing & Continuing operation) after exceptional items						
	- Basic before Exceptional items		6.24	0.76	(1.38)	7.18	0.82
	- Basic after Exceptional items		4.78	0.76	(1.30)	4.86	0.49
	- Diluted before exceptional items		3.92	(0.90)	(1.72)	3.98	0.77
	- Diluted after exceptional items		2.63	(0.90)	(1.61)	2.69	0.45



STATEMENT OF AUDITED STANDALONE BALANCE SHEET AS AT 31ST MARCH, 2018

(Rupees in Lakh)

Particulars	Note No	As At	
		31.03.18	31.03.17
		Audited	Audited
ASSETS			
(1) Non-current Assets			
(a) Property, Plant and Equipment	6	4,819.47	2,802.10
(b) Capital Work-in-progress		-	5.68
(c) Financial Assets			
- Security deposits		35.57	35.57
(d) Deferred Tax Assets (Net)		619.89	-
(e) Other Non-current Assets		57.00	-
Total Non-Current Assets		5,531.93	2,843.35
(2) Current Assets			
(a) Inventories		2,075.55	2,132.23
(b) Financial Assets		-	-
(i) Trade Receivables		2,837.85	2,519.16
(ii) Cash and Cash Equivalents	7	64.54	17.91
(iii) Bank Balances Other Than (ii) above		44.66	41.86
(iv) Others		-	-
(c) Other Current Assets		1,294.83	912.93
Total Current Assets		6,317.43	5,624.09
TOTAL - ASSETS		11,849.36	8,467.44
I. EQUITY AND LIABILITIES			
EQUITY			
(a) Equity Share Capital		2,381.52	1,481.52
(b) Other Equity		4,946.51	1,087.90
Total Equity		7,328.03	2,569.42
LIABILITIES			
(1) Non-current Liabilities			
(a) Financial Liabilities	8	332.00	-
- Borrowings			
(b) Provisions		12.91	13.14
(c) Deferred Tax Liabilities (Net)		-	-
(d) Other Non-Current Liabilities		-	-
Total-Non current liabilities		344.91	13.14
(2) Current Liabilities			
(a) Financial Liabilities	8	1,330.58	3,794.47
(i) Borrowings			
(ii) Trade Payables		911.98	315.89
(iii) Other Financial Liabilities		1,426.01	1,694.64
(b) Other Current Liabilities		479.15	61.34
(c) Provisions		4.29	1.96
(d) Current Tax Liabilities (Net)		24.41	16.58
Total Current Liabilities		4,176.42	5,884.88
TOTAL - EQUITY AND LIABILITIES		11,849.36	8,467.44



For ORIENTAL TRIMEX LTD.

 RAJESH PUNIA
 Managing Director
For MEHRA WADHWA & CO.
CHARTERED ACCOUNTANTS

Notes:-

- 1 The above results have been reviewed and recommended by Audit Committee and approved and adopted by the Board of Directors of the Company in its meeting held on Wednesday, 30th May, 2018. The report of the Statuary Auditors of the company on Standalone Quarterly Financial Results and Year to Date results in terms of regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is attached.
- 2 The Company operates in single segment "Flooring Product segment" .
- 3 The financial results have been prepared according to Indian Accounting Standard "Ind- AS" as applicable to the company from April 1, 2017.
- 4 Exceptional Items includes write-back of debts due to J &K Bank of Rs 1600.92 Lacs, write-offs of Debtors of Rs 1706.27 lacs. and Rs 260.17 write-off of stocks.
- 5 Revaluation Reserve has been created on account of revaluation of the freehold/ leasehold lands of the Company located at (a) Greater Noida (b) Gumindipoondi, Tamil Nadu and (c) Hoogli, West Bengal, based upon the valuation report of a chartered engineer, so as to reflect the fair market value of the lands.
- 6 Deferred tax Assets Rs 619.88 lac have been recognised to the extent that it is probable and that taxable profit will be available against which the losses can be utilized.
- 7 The Company has settled the Debts with The Jammu & Kashmir Bank Ltd. at 1200.00 iac vide letter dated 27/09/2017 under " One time settlement"
- 8 The Revenue from operations for period upto June 30, 2017 are reported inclusive of excise duty, in accordance with requirements of Ind AS. Consequent to the implementation of Goods and Services Tax (GST) regulations effective from July 01, 2017, the revenue from operations for nine months (from July 1, 2017 to 31st March, 2018) are reported net of GST, in accordance with the requirement of Ind AS. Accordingly, the revenue from operations for quarter and year ended March 31, 2018 are not comparable with the amount reported in the corresponding previous periods.
- 9 A reconciliation between financial results that reported under previous Indian Generally Accepted Accounting Principles (referred to as 'IGAAP') and Ind AS are summarised as below:

Particulars	Quarter ended
	31.03.17
Net Profit for the period as reported under previous GAAP	71.86
Add/(less): Adjustment for GAAP differences.	0
Net profit for the period as reported under Ind AS.	71.86
Other Comprehensive income (Net of Tax)	0
Total Comprehensive income for the period (Net of Tax)	71.86

- 10 Previous period figured have been regrouped /re-arranged /recast, wherever, considered necessary.

Place : New Delhi
Date: 30th May, 2018



For ORIENTAL TRIMEX LTD. -
Rajesh Punia
RAJESH PUNIA
Managing Director

For Oriental Trimex Limited
Sd/=
Rajesh Punia
Managing Director



For MEHRA WADHWA & CO.
CHARTERED ACCOUNTANTS

Wadhwa
Partner

ORIENTAL TRIMEX LIMITED

Regd. Office: 26/25, Bazar Marg, Old Rajinder Nagar

New Delhi-110060

CIN: L75899DL1996LC078339

Statement on Impact of Audit Qualifications for the financial year ended March 31st, 2018 (Rs. In Lacs)

Sl. No.	Particulars	Audit figures (as reported before adjusting for qualification)	Audit figures (as reported after adjusting for qualification)
1.	Turnover/ Total income	5600.85	5600.85
2.	Total expenditure	5102.06	5102.06
3.	Net Profit/ (Loss) after exceptional items	131.27	131.27
4.	Earnings per share after exceptional		
	Basic	3.92	3.92
	Diluted	2.63	2.63
5.	Total Assets	11849.35	11849.35
6.	Total liabilities	4521.32	4521.32
7.	Net Worth	7328.03	7328.03
8.	Any other financial items(s) (as felt appropriate by the management)	NIL	NIL

Audit Qualification (each audit qualification separately):	
a.	Details of Audit Qualification: <i>The company has not made adequate provision for Doubtful Receivables since the provision has been made at full value of doubtful receivables in case of certain parties and at nil value in case of other parties, according to management perception.</i>
b.	Type of Audit Qualification : Qualified Opinion
c.	Frequency of qualification: Repetitive Since F.Y. 2014-15
d.	For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: NA
e.	For Audit Qualification(s) where the impact is not quantified by the auditor: (i) Management's estimation on the impact of audit qualification: Not ascertainable (ii) If management is unable to estimate the impact, reasons for the same: No impact is estimated since the amounts may yet be recovered. (iii) Auditors' Comments on (i) or (ii) above: None

Audit Qualification (each audit qualification separately):	
a.	Details of Audit Qualification: <i>The company has not made adequate provision for Doubtful Advances since the provision has been made at full value of doubtful Advances in case of certain parties and at nil value in case of other parties, according to management perception.</i>
b.	Type of Audit Qualification : Qualified Opinion

c.	Frequency of qualification: Repetitive since F.Y. 2014-15
d.	For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: NA
e.	For Audit Qualification(s) where the impact is not quantified by the auditor: (i) Management's estimation on the impact of audit qualification: Not ascertainable (ii) If management is unable to estimate the impact, reasons for the same: No impact is estimated since the amounts may yet be recovered. (iii) Auditors' Comments on (i) or (ii) above: None

Signature:

Rajesh Punia

Rajesh Punia
(Managing Director)



Jitendra Gupta

Jitendra Gupta
(Audit Committee Chairman)

Om Parkash Sharma

Om Parkash Sharma
(CFO)
For MEHRA WADHWA & CO.
CHARTERED ACCOUNTANTS



Rohit Wadhwa
Rohit Wadhwa
Statutory Auditor

Partner

Place: New Delhi

Dated: 30th May, 2018